

October 2017

Recent Development in Global Market

Hiroshi Watanabe

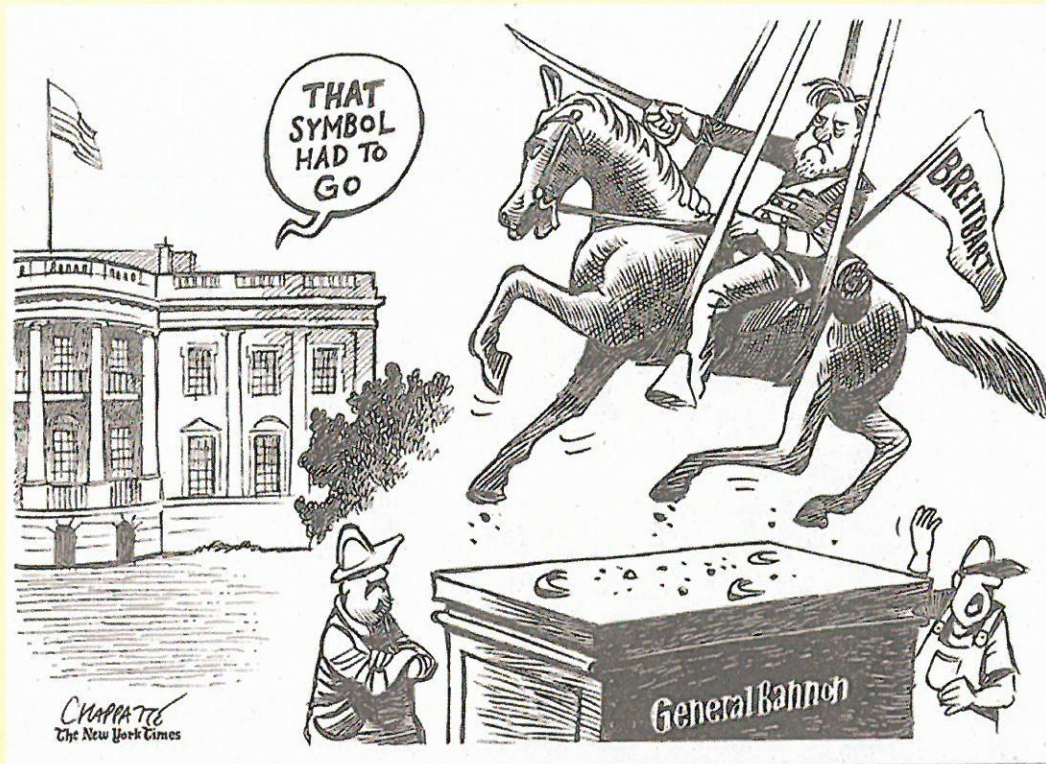


The revolving White House door

Though Mooch is taken, Mooch abides

The Economist, August 5th-22nd 2017

2



The New York Times, Wednesday, August 23, 2017

3

Lexington | The kids aren't all right

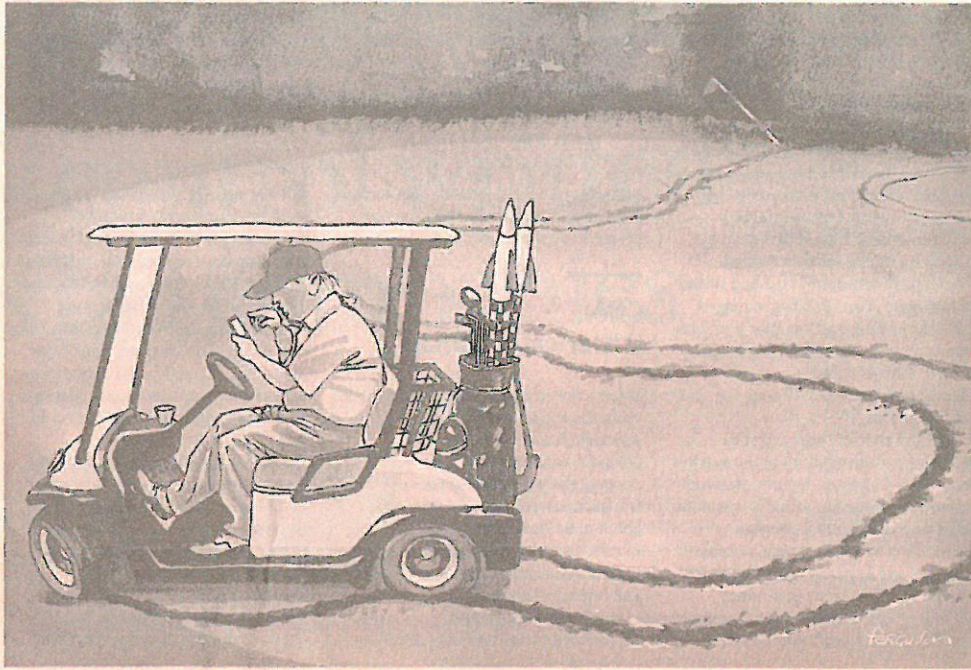
The Trump family demonstrates why America shuns hereditary rule



The Economist, July 15th-21st 2017

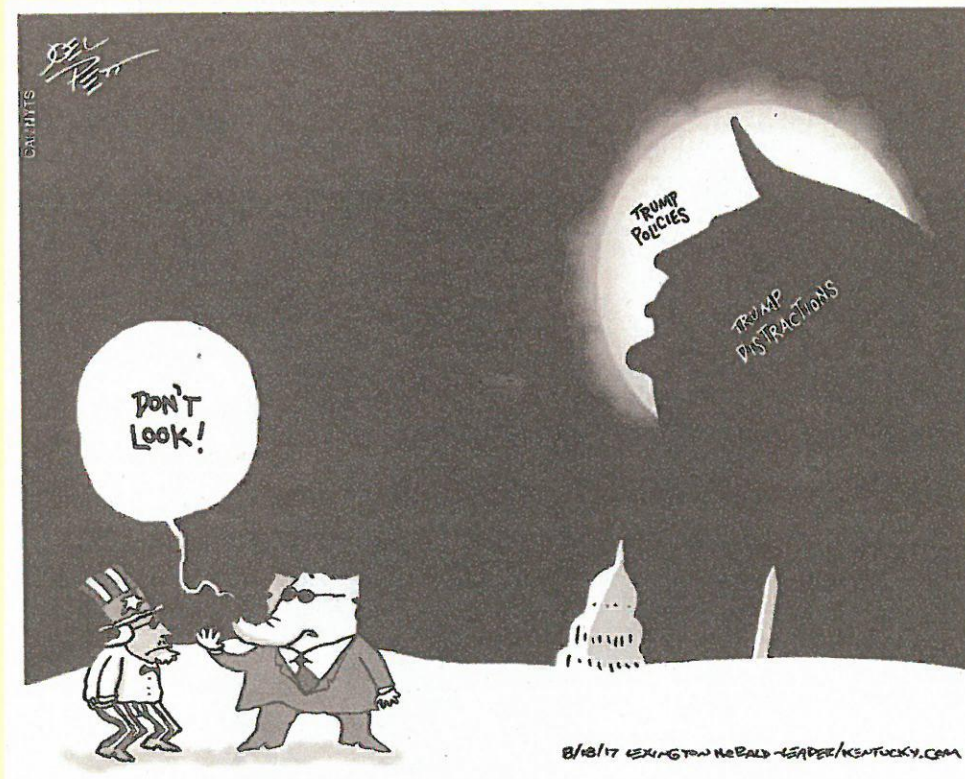
4

America is now
a dangerous
nation



Financial Times, Tuesday 15 August 2017

5



The Japan Times, Wednesday, August 23, 2017

6



The New York Times International Edition, Tuesday, August 29, 2017

7

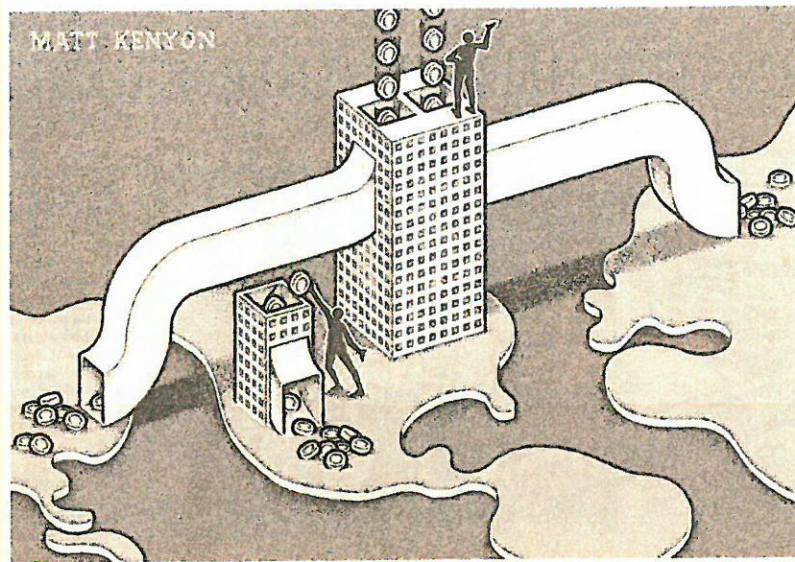
The case for higher taxes



Financial Times, Monday, 22 May 2017

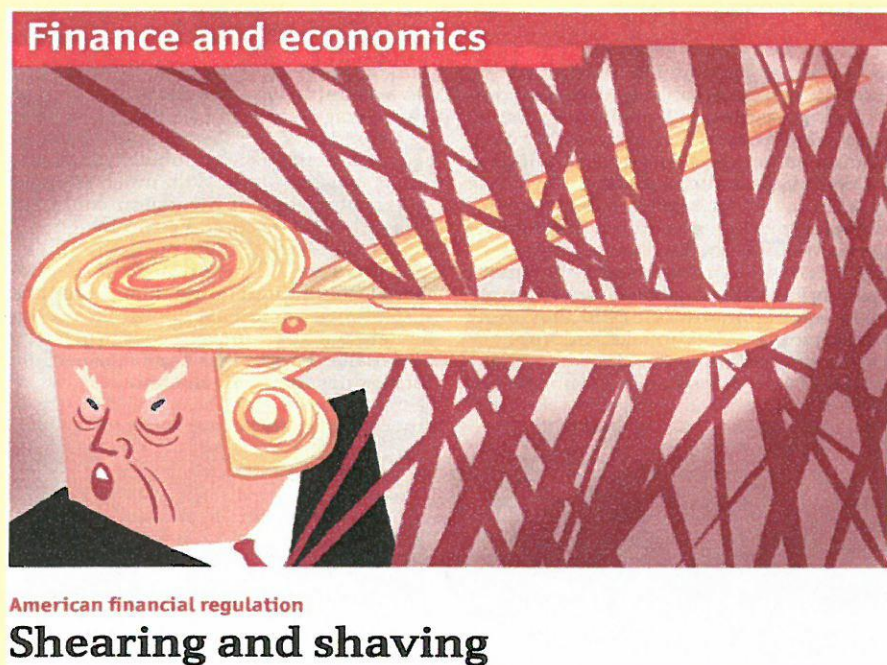
8

Why America's
tax and trade
debate is wrong



Financial Times, Monday 25 September 2017

9



The Economist, February 11th-17th , 2017

10



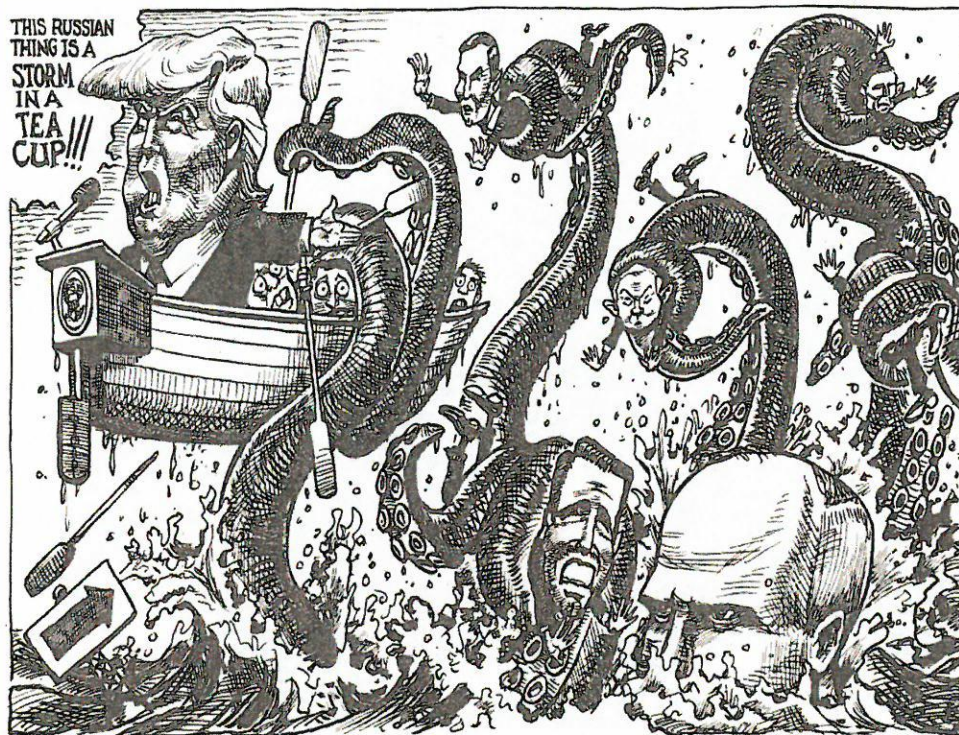
The New York Times, Thursday, January 19, 2017

11



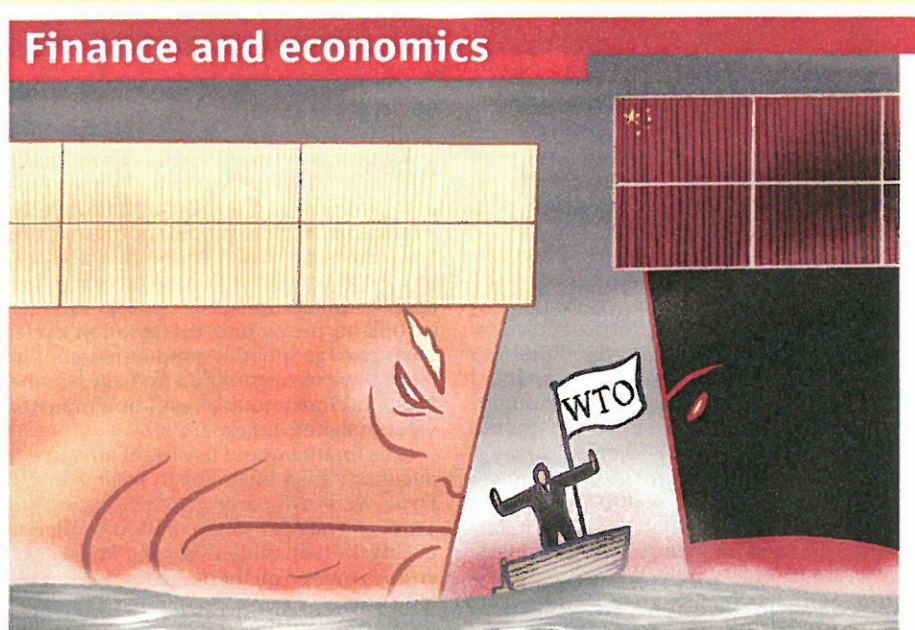
The New York Times International Edition, Friday, July 21, 2017

12



The Economist, July 15th-21st 2017

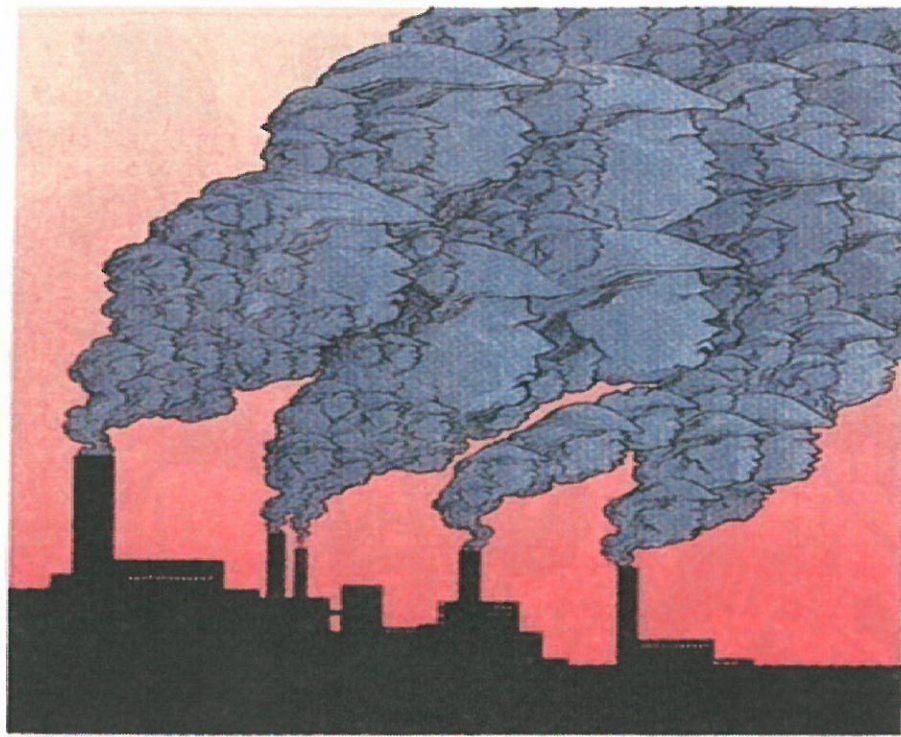
13



Sino-American trade Rules of engagement

The Economist January 28th-February 3rd 2017

14



The Economist, November 26th – December 2nd 2016

15

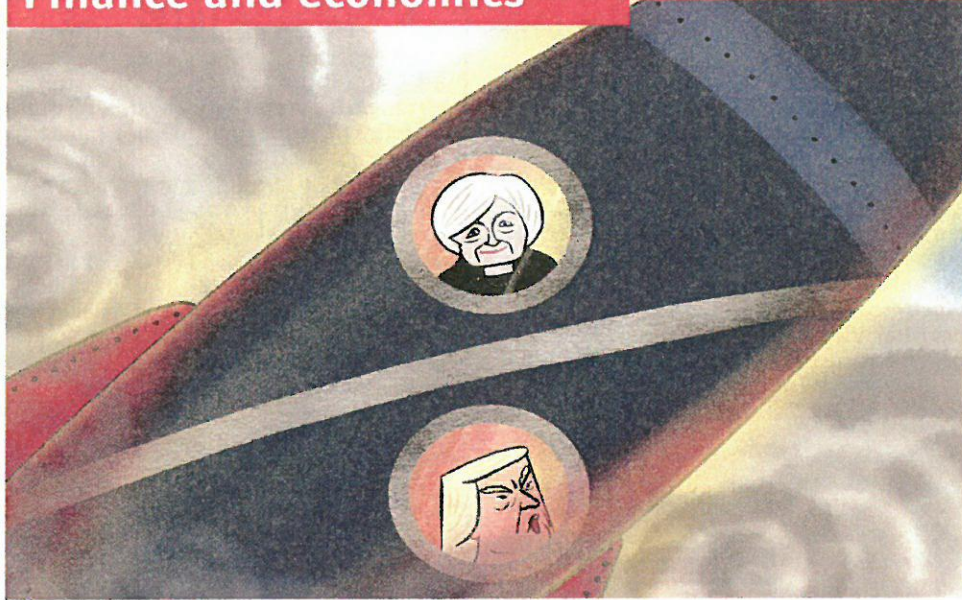


How Trump kills the G.O.P.

The New York Times, Wednesday, August 30, 2017

16

Finance and economics



The Federal Reserve

Up, up and away

The Economist, March 18th-24th, 2017

17

Trump has put
the great 'Cohn
trade' in doubt

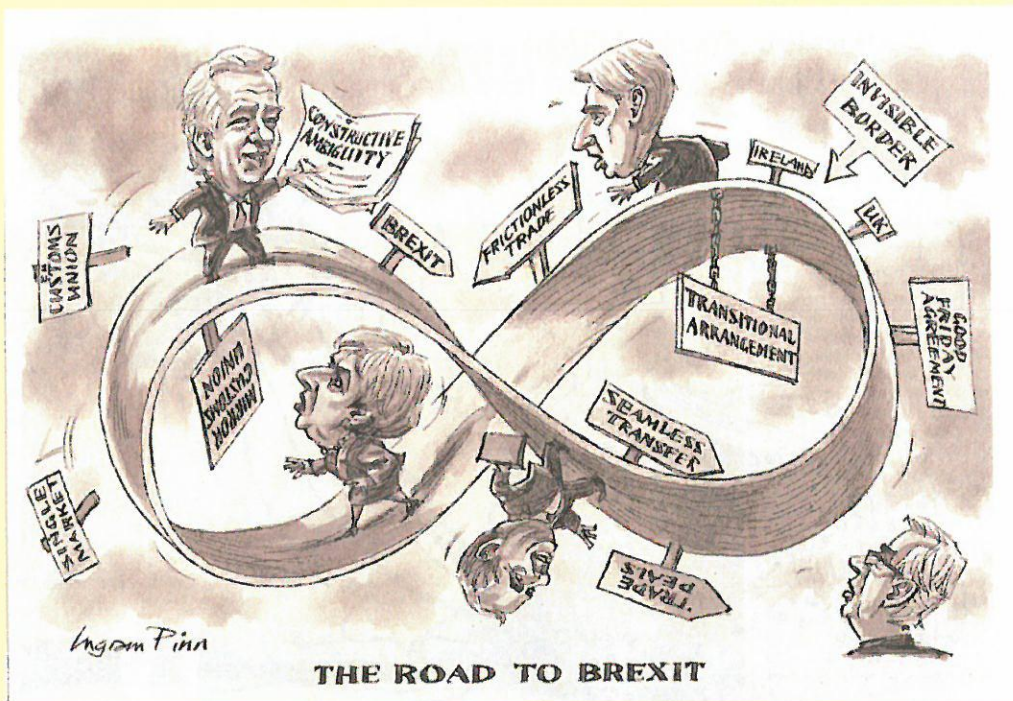


Financial Times, Friday, 18 August 2017

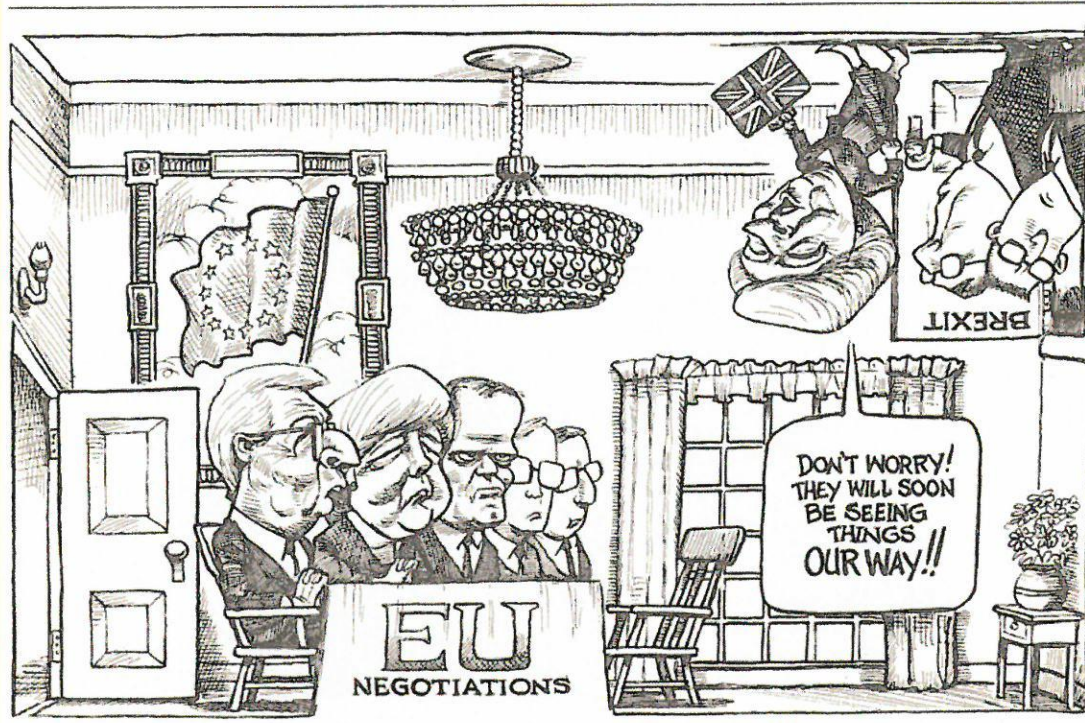
18



Financial Times, Thursday 28 September 2017



Financial Times, 19 August /20 August 2017



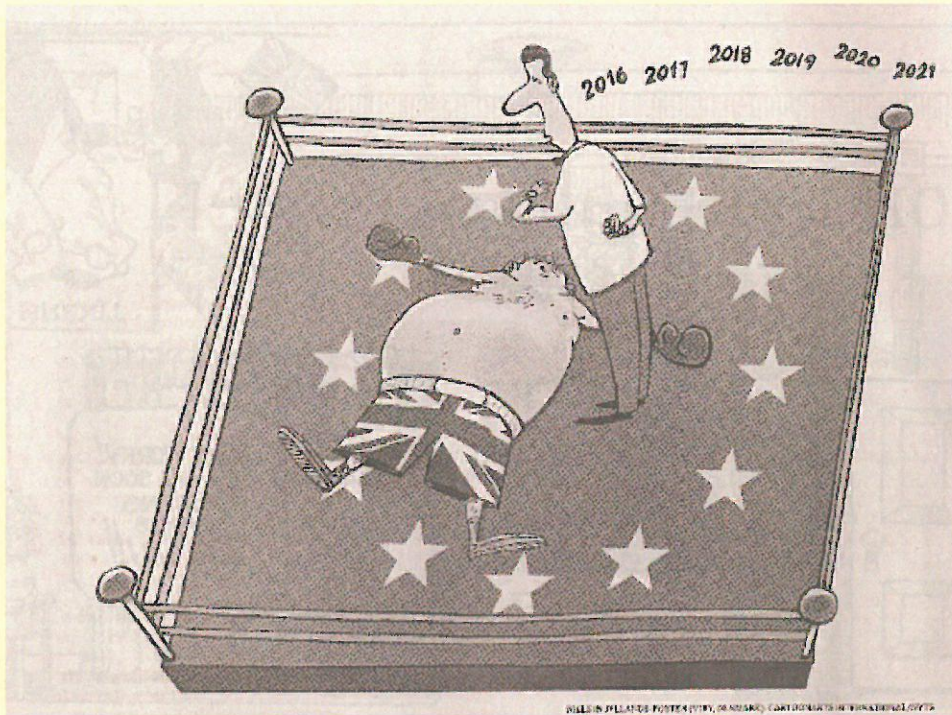
The Economist, March 25th-31st, 2017

21



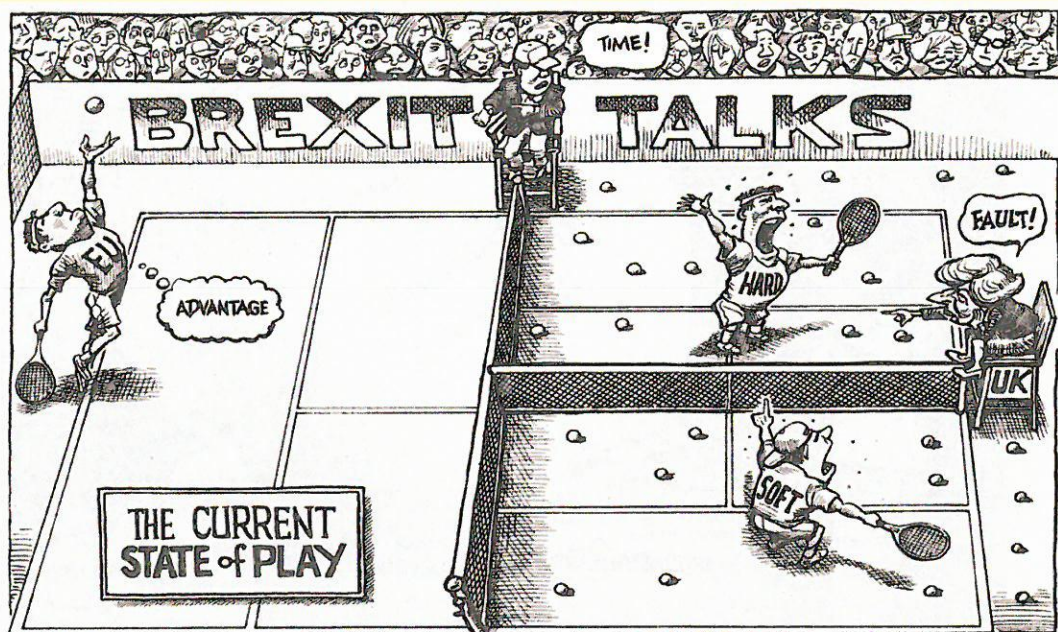
Financial Times, 15 July / 16 July 2017

22



International New York Times, Friday, July 8, 2016

23



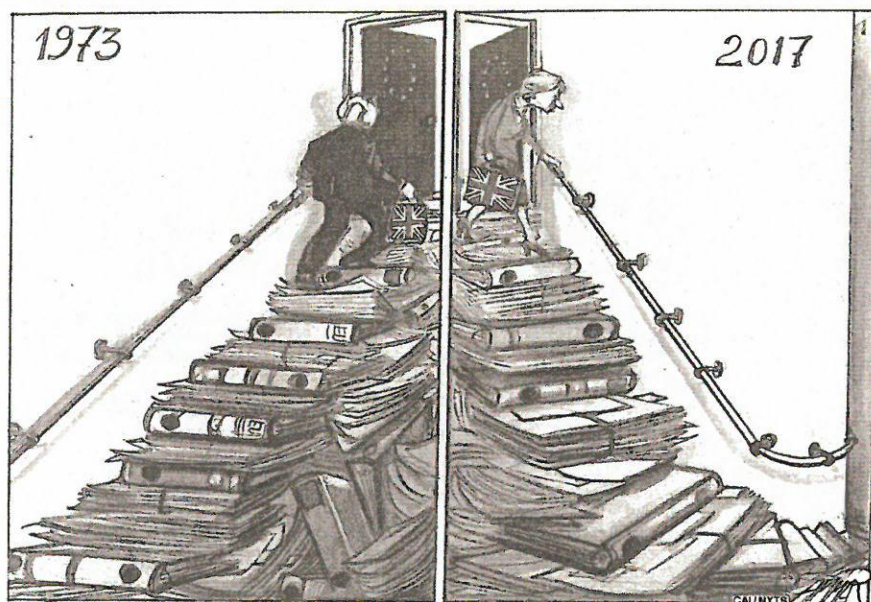
The Economist, September 9th-15th 2017

24



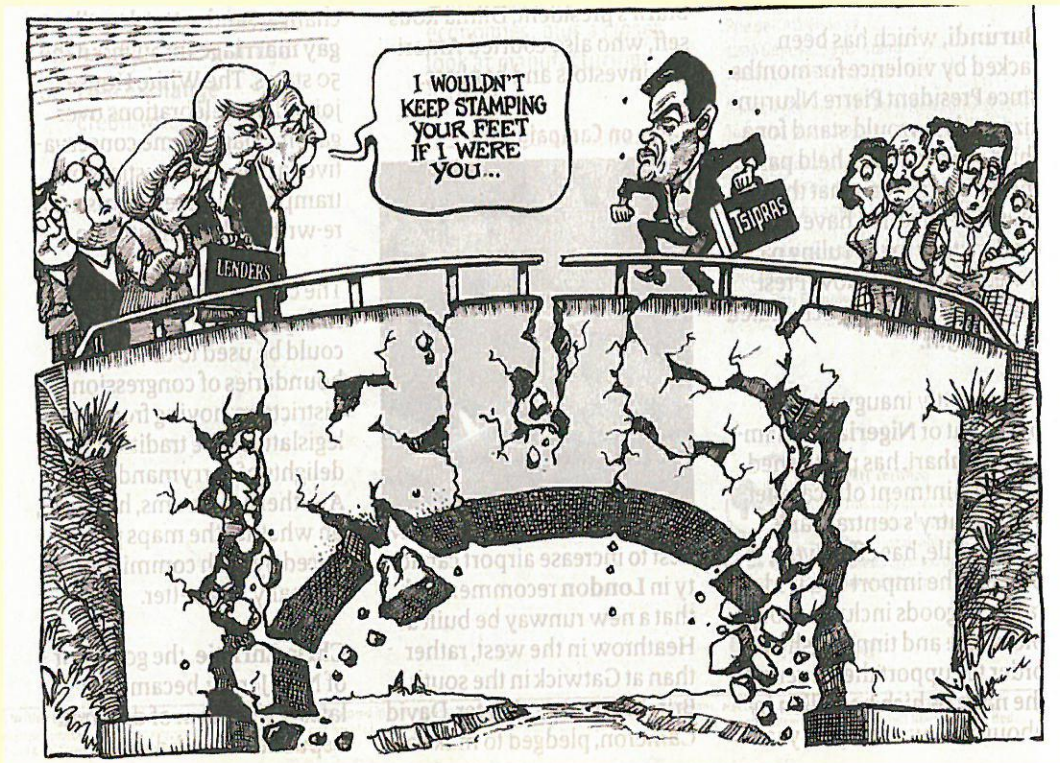
The Japan Times, Saturday, June 17 2017

25



The New York Times International Edition, Tuesday, September 12, 2017

26



The Economist, July 4th-10th, 2015

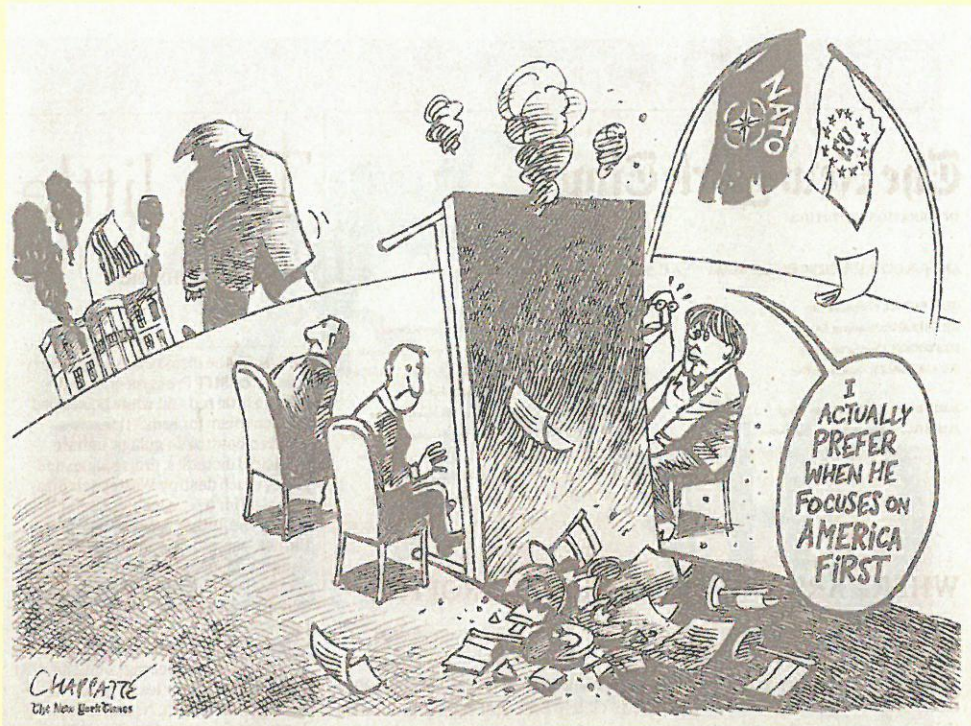
27

A global
retreat for
European banks



Financial Times, Thursday, October 22, 2015

28



The New York Times International Edition, Wednesday, May 31, 2017

29

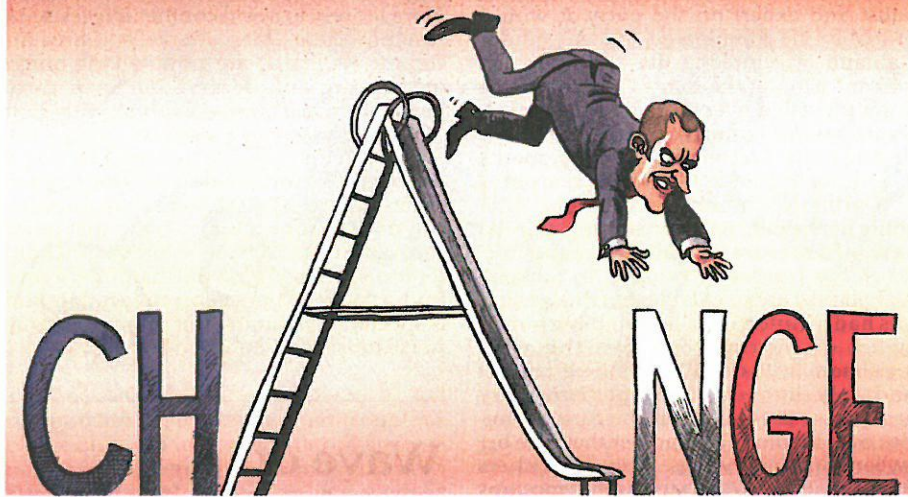
The lesson of the German election



Financial Times, Friday 29 September 2017

30

Europe



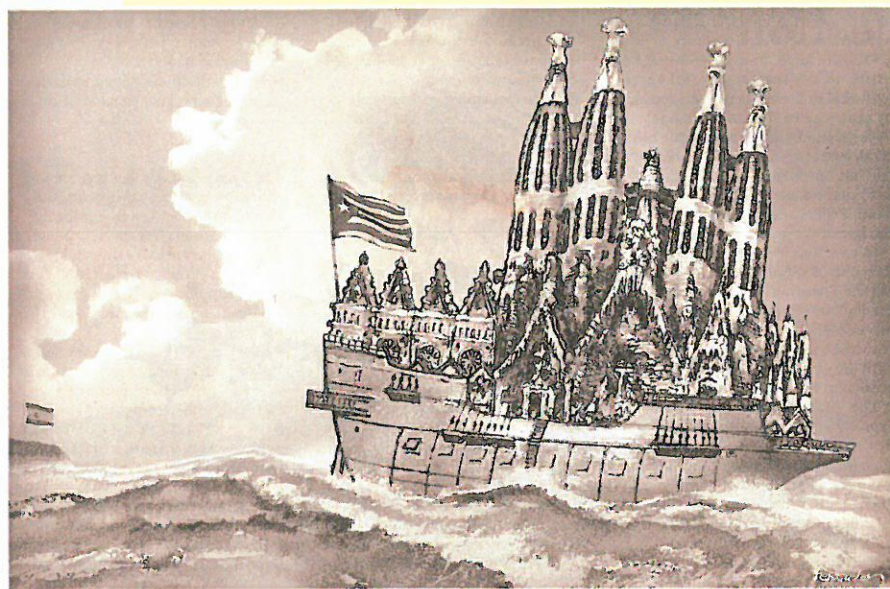
France's ambitious president

Macron stumbles

The Economist, August 26th-September 1st 2017

31

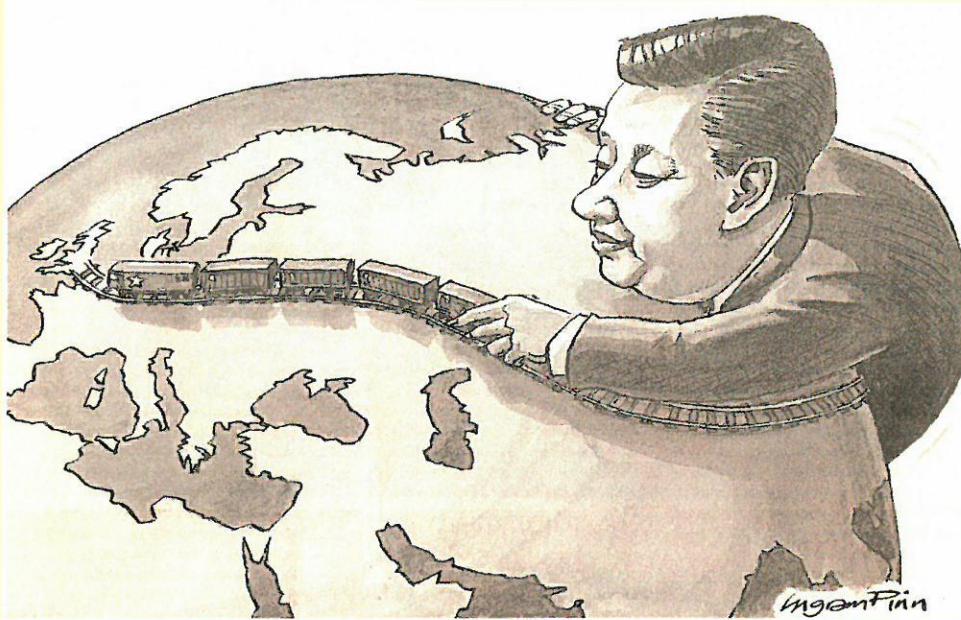
Force is not
the answer
in Catalonia



Financial Times, Tuesday 3 October 2017

32

A train that
heralds China's
global ambition



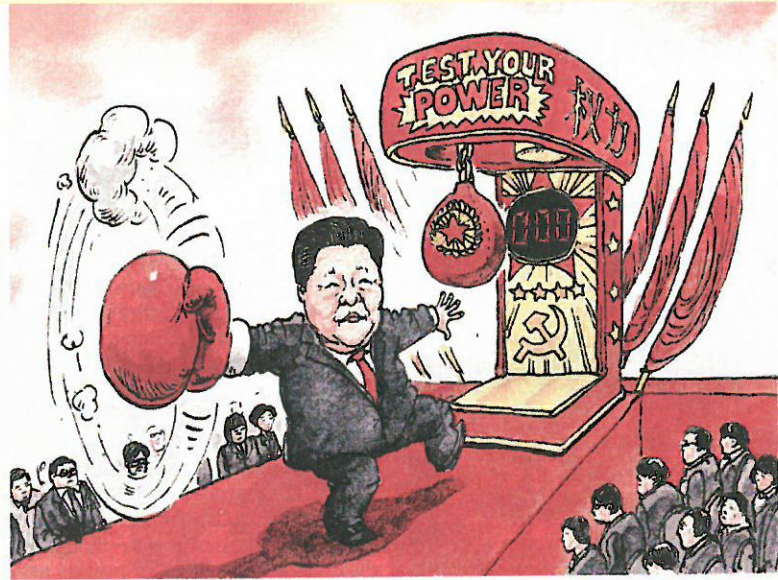
Financial Times, Friday, 21 July 2017

33



The New York Times International Edition, Thursday, September 28, 2017

34



Politics

All the president's men?

The Economist, September 9th-15th 201

35



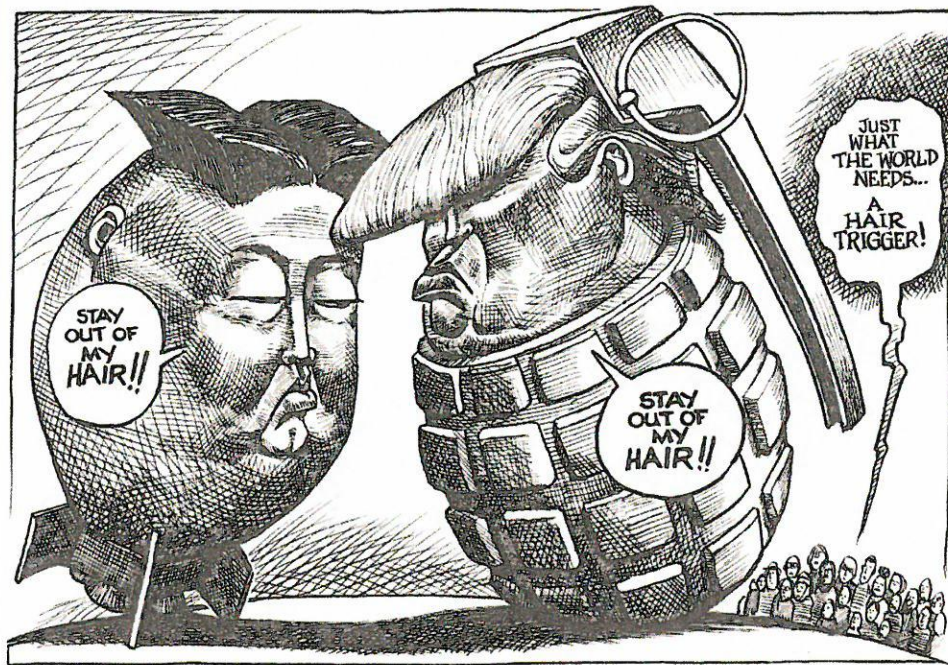
China

Politics

Loyal to the core

The Economist, March 5th-11th, 2016

36



The Economist, January 7th-13rd 2017

37

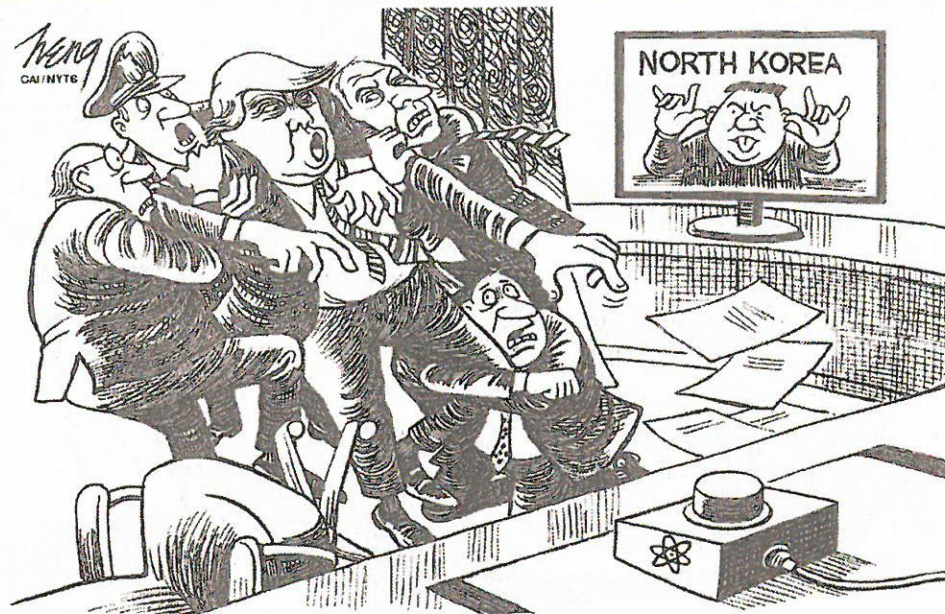


The New York Times International Edition, Monday, August 14, 2017

38

Will the U.S. strike North Korea?

The stakes could not be higher for the Korean Peninsula or for U.S.-China relations

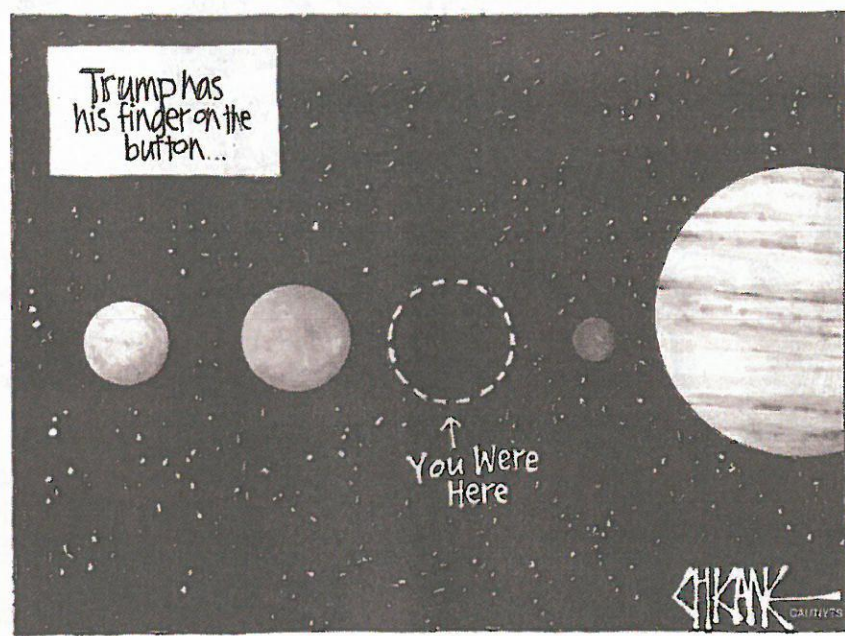


Japan Times, August 16, 2017

39

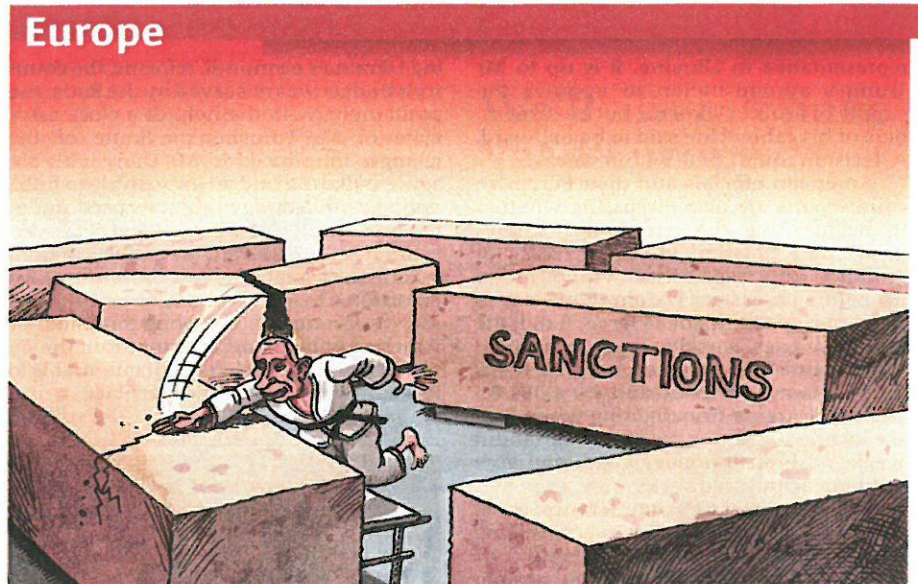
North Korea's nuclear progress isn't the only bad news

The questionable quality of Washington's strategic analysis and decision-making portends troubling times ahead



The Japan Times, Wednesday, September 13, 2017

40



Sanctions on Russia

The punishment continues

The Economist, August 5th-22th 2017

41



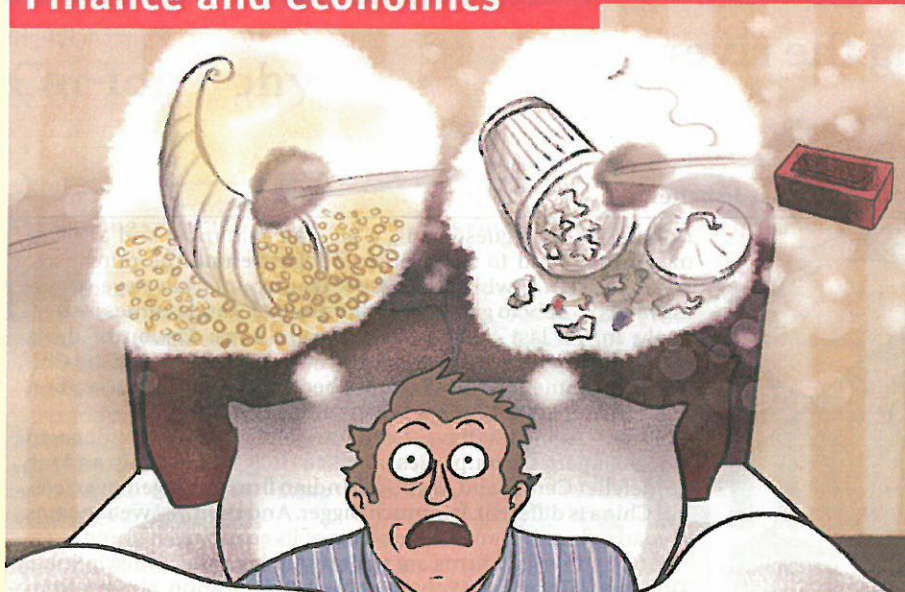
Brazil's economy

When will the future arrive?

The Economist, August 19th-25th, 2017

42

Finance and economics



Emerging markets

Awaking with BRICs

The Economist, June 10th-16th 2017

43

Finance and economics



Emerging-market banks

Stressful times

The Economist, December 5th-11th, 2015

44

Sheikhs v shale

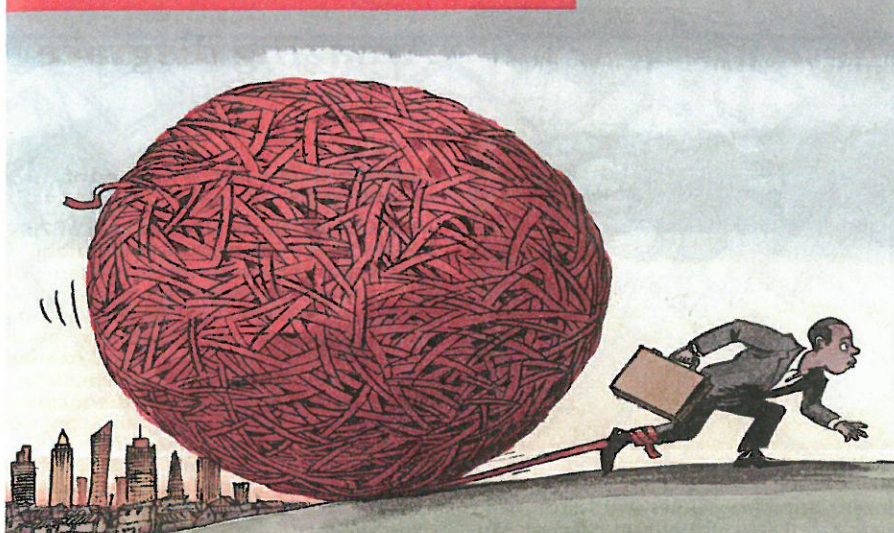
The new economics of oil



The Economist, December 6th-12th, 2014

45

Middle East and Africa



Red tape in Nigeria

Of mandarins and men

The Economist, August 26th-September 1st 2017

46

Briefing Ending the debt addiction

The Economist May 16th 2015



A senseless subsidy

The Economist, May 16th-22nd, 2015

47



The Japan Times on Sunday, October 1, 2017

48