
EMERGING
MARKETS
FORUM

2018
GLOBAL
MEETING

Preliminary
Program

OCTOBER 28-30, 2018 TOKYO, JAPAN



**Emerging
Markets
Forum**

A nonprofit initiative of the Centennial Group




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2018 Global Meeting of the Emerging Markets Forum

October 28-30, 2018

Hotel New Otani Tokyo



Co-Chairs:

Michel Camdessus, Governor Emeritus, Banque de France and Former Managing Director of the International Monetary Fund (IMF)

L. Enrique Garcia, Former President and Chief Executive Officer of CAF - Development Bank of Latin America

Takehiko Nakao, President of the Asian Development Bank (ADB)

Hiroshi Watanabe, President of the Institute for International Monetary Affairs

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Welcome

It gives me great pleasure to invite you to the 13th Global Meeting of the Emerging Markets Forum. This meeting will take place at Hotel New Otani in Tokyo, Japan from October 28-30, 2018.

Many prominent policy makers, private sector representatives and intellectuals from around the world will also be present as in the past 13 years. Our aim is to provide an opportunity for these leaders to come together and have open and vibrant discussions on relevant and timely topics.



This year's meeting will be structured around the following six themes:

- Economic outlook of Asia and the implications for the world economy
- Multilateralism under threat: disruption in global economic governance
- Africa reset: a new way forward
- Aging societies
- Economic and social inequities and disparities
- Belt and road initiative

My colleagues at EMF and I look forward to personally welcoming you in Tokyo next October.

Harinder Kohli

Founding Director and Chief Executive
Emerging Markets Forum



Preliminary Agenda

(as of October 24)

Increasing Convergence of Issues Impacting Future of both Emerging and Advanced Economies

All the meals and sessions on October 29 and 30 will take place at Hotel New Otani Tokyo (The Main Arcade Floor). The dinner on October 28 will take place in International House of Japan.

Sunday, October 28, 2018

- 17:00-18:30 Registration at Hotel New Otani Tokyo The Main Arcade Floor (Forum secretariat at Takasago No Ma room)
- 18:30-19:00 Transport to International House of Japan
- 19:30-21:30 Opening Reception and Dinner
- Welcome remarks - **Hiroshi Watanabe**, Co-Chair, Emerging Markets Forum; President of Institute for International Monetary Affairs

Monday, October 29, 2018 Meeting Room "Orizuru MAI"

- 08:00-08:30 Registration
- 08:30-10:00 **Economic Outlook of Asia and the Implications for the World Economy**
Chair: **Hiroshi Watanabe**, Co-Chair, Emerging Markets Forum; President of Institute for International Monetary Affairs
Speaker: **Takehiko Nakao**, Co-Chair, Emerging Markets Forum; President, Asian Development Bank
Discussants: **Isher Ahluwalia**, Chairperson and Board of Governors, the Indian Council for Research on International Economic Relations; **Manu Bhaskaran**, Chief Executive, Centennial Asia Advisors Pte Ltd.
- 10:00-10:15 Group Photo
- 10:15-10:30 Coffee Break
- 10:30-12:30 **Multilateralism under Threat: Disruption in Global Economic Governance**
Chair: **Enrique Garcia**, Co-Chair, Emerging Markets Forum; Former President & Chief Executive Officer, CAF - Development Bank of Latin America
Presentation: **Kurt Bayer**, Former Board Director, European Bank for Reconstruction and Development (EBRD)
Discussants: **Thierry de Longuemar**, Vice President and Chief Financial Officer, Asian Infrastructure Investment Bank (AIIB); **Roberto de Ocampo**, Chairman and CEO, Philippine Veterans Bank; Former Minister of Finance of the Philippines; **Gabriel Duque**, Ambassador of Colombia to Japan; **Nobumitsu Hayashi**, Deputy Governor, Japan Bank for International Cooperation (JBIC); **Alan Wolff**, Deputy Director-General, World Trade Organization (WTO); **Nobuo Tanaka**, President, Sasakawa Peace Foundation; Former Executive Director, The International Energy Agency (IEA)



- 12:30-14:00 Luncheon (Orizuru YU)
- 14:00-16:00 **Africa Reset: a New Way Forward**
 Chair: **Hiroshi Kato**, Vice President, Japan International Cooperation Agency (JICA)
 Presentation: **Theodore Ahlers**, Senior Associate, Centennial Group
 Discussants: **Abdoulie Janneh**, Executive Director and Board Member, Mo Ibrahim Foundation; Former Executive Secretary, UN Economic Commission for Africa; **Mamadou Lamine Loum**, Former Prime Minister of Senegal; **Albert Toikeusse Mabri**, Minister of Higher Education and Scientific Research of Côte d'Ivoire; **Jean-Louis Sarbib**, Chief Executive Officer, Development Gateway, Former Senior Vice President, World Bank
- 16:00-16:15 Coffee Break
- 16:15-18:15 **Aging Societies**
 Chair: **Shigeo Katsu**, President, Nazarbayev University; Former Regional Vice President, World Bank
 Presentation: **Claudio Loser**, Director, Centennial Group; **Jose Fajgenbaum**, Director, Centennial Group
 Discussants: **Pablo Garcia**, Member of the Board, Central Bank of Chile; **Jean-Daniel Gerber**, Chairman of the Board, Swiss Investment Fund in Emerging Markets (SIFEM); Chairman, Swiss Sustainable Finance; **Hidehiro Konno**, President, The Foundation for International Trade and Industrial Cooperation; Former Vice Minister for International Affairs of METI; **Jean-Louis Sarbib**, Chief Executive Officer, Development Gateway, Former Senior Vice President, World Bank
- 18:30-21:00 Dinner (Orizuru YU)
 Speaker: **Hiroshi Yoshikawa**, Professor of Economics, Risho University; Honorary President, Policy Research Institute, Ministry of Finance Japan

Tuesday, October 30, 2018 Meeting Room "Orizuru MAI"

- 08:30-10:30 **Economic and Social Inequities and Disparities**
 Chair: **Rintaro Tamaki**, President, Japan Center for International Finance (JCIF); Former Deputy Secretary-General, OECD; Former Vice-Minister of Finance for International Affairs, Ministry of Finance
 Message from **Michel Camdessus**, Co-Chair, Emerging Markets Forum; Governor, Emeritus, Banque de France; Former Managing Director, International Monetary Fund (IMF)
 Presentation: **Montek Ahluwalia**, Former Deputy Chairman, the Planning Commission of India
 Discussants: **Taotao Chen**, Professor, School of Economics and Management; Director, Center for China-Latin America Management Studies, Tsinghua University; **Sanjeev Gupta**, Head of Fiscal Practice, Centennial Group; **Bindu Lohani**, Distinguished Fellow, Emerging Markets Forum; Former Vice President, Knowledge Management and Sustainable Development, Asian Development Bank (ADB); **Megumi Muto**, Director General, Global Environment Department, Japan International Cooperation Agency (JICA)
- 10:30-10:45 Coffee Break



10:45-12:30

Belt and Road Initiative

Chair: **Gautam Kaji**, Chair of the Advisory Board, Emerging Markets Forum; Chair, Centennial Group; Former Managing Director, World Bank

Presentation: **Harinder Kohli**, Founding Director and Chief Executive, Emerging Markets Forum

Discussants: **Aktoty Aitzhanova**, Chairperson, National Analytical Center; **Hiroto Arakawa**, Former Vice-President, Japan International Cooperation Agency (JICA); **Rajat Nag**, Distinguished Fellow, Emerging Markets Forum; Former Managing Director-General, Asian Development Bank (ADB); **Djoomart Otorbaev**, Former Prime Minister of the Kyrgyz Republic; **Astrid Skala-Kuhmann**, Senior Advisor to the Board, GIZ

12:30-13:15

Forum Conclusions and Moving Forward

Panelists: **Montek Ahluwalia**, **Enrique Garcia**, **Gautam Kaji**, **Shigeo Katsu**, **Harinder Kohli**, **Rintaro Tamaki**, **Hiroshi Watanabe**

13:15-14:45

Lunch (Orizuru YU)



List of Participants

(as of October 24, 2018)

Theodore Ahlers

Senior Associate, Centennial Group
United States

Isher Ahluwalia

Chairperson and Board of Governors, the Indian Council for Research on International Economic Relations
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Montek Ahluwalia

Former Deputy Chairman, the Planning Commission of India
India

Aktoty Aitzhanova

Chairperson, National Analytical Center
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Alex Aleksishvili

Chairman, Policy and Management Consulting Group (PMCG); Former Minister of Finance
Georgia

Hiroto Arakawa

Former Vice-President, Japan International Cooperation Agency (JICA); Former Advisor, Sumitomo Corporation
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Anamika Barua

Associate Professor of Ecological Economics, Department of Humanities and Social Sciences, Indian Institute of Technology Guwahati
India

Kurt Bayer

Former Board Director, European Bank for Reconstruction and Development (EBRD)
Austria

Manu Bhaskaran

Chief Executive, Centennial Asia Advisors Pte Ltd.
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Mario Bustamante

Minister Counselor, Embassy of Peru to Japan
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Rupa Chanda

RBI Chair Professor of Economics, Indian Institute of Management Bangalore
India

Debashis Chakraborty

Associate Professor, Indian Institute of Foreign Trade
India

Taotao Chen

Professor, School of Economics and Management; Director, Center for China-Latin America Management Studies, Tsinghua University
China

Prabir De

Professor (Senior Fellow) and Head of ASEAN-India Centre (AIC), Research and Information System for Developing Countries (RIS)
India

Gonzalo de Benito

Ambassador of Spain to Japan
Spain

Thierry de Longuemar

Vice President and Chief Financial Officer, Asian Infrastructure Investment Bank (AIIB)
International Organization

Roberto de Ocampo

Chairman and CEO, Philippine Veterans Bank; Chairman of the Board of Advisors, RFO Center for Public Finance and Regional Economic Cooperation; Former Minister of Finance of the Philippines
Philippines

Gabriel Duque

Ambassador of Colombia to Japan
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Director, Centennial Group
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Head of Fiscal Practice, Centennial Group
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Tetsuya Harada

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John Hauert

Head of Project, Eurasian Connectivity/Belt and Road Initiative, GIZ
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Nobumitsu Hayashi

Deputy Governor, Japan Bank for International Cooperation (JBIC)
Japan

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Professor, Graduate School of Humanities and Social Sciences, Saitama University; Former Chief Economist, Japan International Cooperation Agency (JICA)
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Yoichiro Ikeda

Chief Advisor to the President, Asian Development Bank (ADB)
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Yoshinori Ito

Team Leader, The Americas Team, Global Strategy & Coordination Dept, Mitsubishi Corporation
Japan

Abdoulie Janneh

Executive Director and Board Member, Mo Ibrahim Foundation; Former Executive Secretary, UN Economic Commission for Africa (UNECA)
Senegal

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Chair of the Advisory Board, Emerging Markets Forum; Chair, Centennial Group; Former Managing Director, World Bank
United States

Sadaharu Kataoka

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Hiroshi Kato

Vice President, Japan International Cooperation Agency (JICA)
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Shigeo Katsu

President, Nazarbayev University; Former Regional Vice President, World Bank
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Mamadou Lamine Loum

Former Prime Minister
Senegal

Claudio Loser

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Minister of Higher Education and Scientific Research
Côte d'Ivoire

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Managing Director, AO Alliance Foundation
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Director, Emerging Markets Forum
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Yasushi Noguchi

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Shotaro Oshima

Chairman, Institute for International Economic Studies, Toyota Motor Corporation
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Djoomart Otorbaev

Former Prime Minister
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Kazu Sakai

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Yu Serizawa

President and CEO, Forma Corporation
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Gurjit Singh

Former Indian Ambassador; Chairman, CII Task Force on the AAGC
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President, Japan Center for International Finance
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Former Vice-Minister of Finance for International Affairs,
Ministry of Finance
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Nobuo Tanaka

President, Sasakawa Peace Foundation; Former
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Hasan Tuluy

Senior Associate, Centennial Group; Former Regional
Vice President, World Bank
Turkey

Makoto Utsumi

Chairman of the Global Advisory Board, Tokai Tokyo
Financial Holdings, Inc.; Former President and Chief
Executive Officer, Japan Credit Rating Agency Ltd.;
Former Vice Minister of Finance
Japan

Hiroshi Wago Rojas

Executive Representative, Procolombia
Colombia

Hideki Watanabe

Deputy Director, Africa Division 1, Africa Department,
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Japan

Hiroshi Watanabe

Co-Chair, Emerging Markets Forum; President of the
Institute for International Monetary Affairs
Japan

Jerome Klôh Weya

Ambassador of Cote d'Ivoire to Japan
Côte d'Ivoire

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Kei Yoshizawa

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Cooperation Agency (JICA)
Japan

Rongrong Yu

Research Fellow, Emerging Markets Institute, Beijing
Normal University
China

Helpful Information

Accommodation and Meeting Location

Hotel New Otani Tokyo

Tel: 81-3-3265-1111

Fax: 81-3-3221-2619

Address: 4-1 Kioi-Cho, Chiyoda-Ku, Tokyo 102-8578

Website: <http://www.newotani.co.jp/en/tokyo>



The history of Hotel New Otani began in 1962, when the Japanese government faced the daunting challenge of completing a massive construction effort to host an estimated 30,000 international visitors for the Tokyo Olympic Games in just two years. Yonetaro Otani, Hotel New Otani founder, agreed to build the finest hotel in the Orient on the land he owned in Kioicho near the Imperial Palace, and thereby contribute to the national strategy for advancing Japan's tourism industry.

We strongly recommend that our participant take a stroll in the Japanese garden in the hotel. With a history of more than 400 years, the garden had in the past been the property of various known samurai lords. The 10-acre-ground features several ancient stone lanterns, scarlet bridges over koi ponds, a stone garden, waterfall, as well as a myriad of flowers and rich foliage that bloom or change colors from season to season. While nestled in the heart of this busy city, the quiet and peaceful ambience that enfolds the expanse provides a moment of repose to hotel guests and visitors alike.

A block reservation has been made with the hotel for the participants' accommodation in the **Garden Tower**. We kindly ask you to indicate as soon as possible your arrival and departure dates by completing the online registration form as indicated in the invitation letter so that we can confirm your room reservation. The nightly rate for garden tower standard room single use is JPY 26,660 (US\$250) including breakfast (JPY 29,900 or US\$275 for Saturday Oct 27).

International House of Japan (dinner on October 28)

Tel: +81-3-3470-4611

Address: 5-11-16 Roppongi, Minato-ku, Tokyo

Website: <https://www.i-house.or.jp/eng/>

Check-In

Upon arrival at the Garden Tower reception, participants should check in at the front desk to receive their room key. Participants will only need to provide their name to retrieve their reservation. Participants are also requested to check in at the EMF registration and information desk, which will be set up in the Takasago No Ma room on the arcade floor in the main building. They will receive the final program, participants' profiles booklet, background papers, as well as their badges.



Program

The program has been designed to allow maximum interaction among participants. Each session will be run by a chair who will ensure that the debate remains focused and integrates as many comments and reactions as possible from participants. To stimulate the discussions, participants will receive via e-mail background papers for each session at least a week before the start of the Forum.



Background Papers

The papers that are being prepared for the sessions have been put together by a team of experts in their respective fields. These papers will be distributed online at least a week before the forum and will form the basis of the discussion that will take place during the sessions.

Participants

The final list of participants and profiles with photos will also be available during registration.

Badges

At registration all participants will receive a badge with their name, company and country of residence. To access all activities and for security reasons, participants are asked to wear their badges throughout the meeting. This will also help participants get to know each other.

Language

English is the official language of the Forum.

Meals

Dinner on Oct 28 will take place in the International House of Japan. The rest of the meals will take place in “Orizuru YU” on the Arcade floor in the Main, same floor as the meeting room “Orizuyu MAI” For logistical reasons, we kindly ask participants and spouses to confirm their participation in official meals as requested in the registration form.

Dress Code

We suggest business casual wear for all sessions. We request that everyone attending the dinners dress in formal or traditional dress.

Visa Information

Participants are requested to make their own arrangements if a visa is required to travel to Japan.



Transportation to and from Hotel New Otani Tokyo

For details, please check New Otani's website:
<https://www.newotani.co.jp/en/tokyo/access/#c5295>

Estimated time to Hotel New Otani Tokyo

From Haneda Airport	50 minutes
From Narita Airport	90 minutes

FROM NARITA AIRPORT

Option 1: Airport Limousine

We recommend that our participants take the Airport Limousine Bus from Narita Airport Terminal 1 and Terminal 2 for New Otani. Tickets can be purchased at the Airport Limousine Bus Ticketing Counter. One way ticket costs ¥3,100 (\$30) and return tickets cost ¥4,700 (\$45). The bus runs every hour from 7am till 9:30pm and depending on the traffic, takes 80 to 130 minutes.

For timetables, please check the below link:

https://www.limousinebus.co.jp/en/areas/bus_stop/nrt/roppongi_akasaka/for/53/

Option 2: Public Transportation (JR and Metro)

Hotel New Otani is located eight minutes' walk from Yotsuya station on JR Chuo Line; or three minutes' walk from Akasaka Mitsuke Station on Tokyo Metro Ginza Line. Participants could take Keisei Skyliner (40 minutes, ¥2,470 or US\$25) and change at Ueno Station for JR or Tokyo Metro.

Option 3: Taxi

90 minutes, approx. ¥25,000 (US\$230)

Option 4: Narita Express and Taxi

Participants could take Narita Express (60 minutes, ¥3,020 or US\$30) and take a taxi from Tokyo Station (20 minutes, ¥2,000 or US\$20)

Option 5: Private Transfer

Participants could book private airport transfer with Hotel New Otani Tokyo. The price is ¥38,000 (US\$350) for one-way trip (max 2 persons) or Minivan approx. ¥45,000 (US\$410) for one-way trip (3-6 persons). Please contact the concierge desk +81-3-3265-1111. Credit card number and expiration date required upon reservation. A 100% cancellation charge will be applied from 5pm the day before.

FROM HANEDA AIRPORT

Option 1: Airport Limousine

Participants could purchase tickets at the Airport Limousine Ticket Counters located in arrival halls in Terminal 1 and 2 of Haneda Airport. One way tickets costs ¥1,130 (US\$11). The buses run 6 times a day. Return buses run 4 times a day. Timetables can be found here: https://www.limousinebus.co.jp/en/areas/detail/hnd/roppongi_akasaka



Option 2: Public Transportation (JR and Metro)

Hotel New Otani is located three minutes' walk from Akasaka Mitsuke Station on Tokyo Metro Ginza Line. Participants could take Keikyu Main Line (25 minutes, ¥570 or US\$6) and change at Shinbashi Station.

Option 3: Taxi

40-50 minutes, approx. ¥9,000 (\$85)

Option 4: Tokyo Monorail and Taxi

Participants could take the Tokyo monorail (19 minutes, ¥490 or US\$5) and take a taxi from Hamamatsucho Station (20 minutes, ¥2,000 or US\$20)

Option 5: Private Transfer

Participants could book private airport transfer with Hotel New Otani Tokyo. The price is ¥23,000 (US\$210) for one-way trip (max 2 persons) or minivan approx. ¥28,000 (US\$260) (3-6 persons). Please contact the concierge desk +81-3-3265-1111. Credit card number and expiration date required upon reservation. A 100% cancellation charge will be applied from 5pm the day before.



About the Emerging Markets Forum



Background

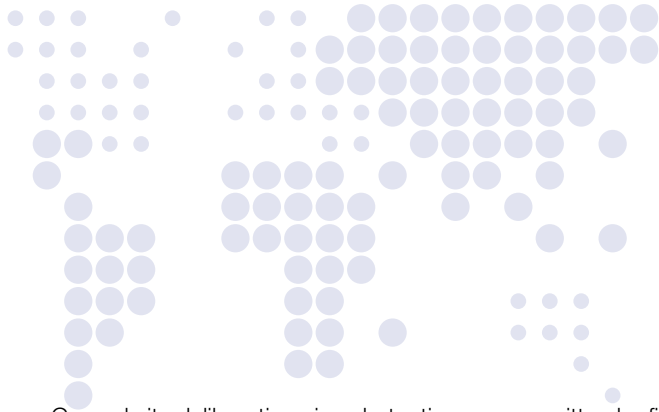
The Emerging Markets Forum (EMF) is a not-for-profit initiative that brings together high-level government and corporate leaders from around the world to engage in dialogue on the key economic, financial and social issues facing emerging market countries. The Forum is committed to bridging the gaps across countries through knowledge sharing, policy debate and private-sector engagement to facilitate their common goal of sustainable growth and development.

Many countries are implementing strategies that will lead to faster economic growth and social progress through prudent macroeconomic management, economic liberalization, openness to global markets and support for a dynamic domestic private sector. EMF aims to enable leaders from these countries to engage in a candid exchange of views with their peers in a private and intimate setting. The Forum focuses on substantive discussions of common issues and on reaching actionable solutions and conclusions which can then be disseminated and applied by the participants in their respective countries and organizations.

Major themes of recent meetings include: the impact of the global financial crisis on different groups of emerging market economies, trade and investment, international financial flows; private sector participation in infrastructure development and climate change. The Swiss government provided seed funding for its first meeting, and EMF is now funded by various international institutions and private corporations from both developing and developed nations. EMF differs from seemingly similar forums as it:

- Has an agenda driven by the priorities of emerging market countries;
- Is predicated on the belief that sustainable development, job creation and poverty alleviation ultimately depend mainly, although not exclusively, on long-term growth and joint efforts of the private and public sectors;
- Draws together participants with first-hand experience: top political leaders, policy formulators and private sector executives;
- Holds meetings small enough (70–90 participants) to permit candor and intense dialogue and yet large enough to incorporate diverse viewpoints;





- Grounds its deliberations in substantive papers written by field experts with first-hand experience in policy formulation; and
- Focuses on practical actions designed to resolve priority issues.

The permanent Co-Chairs of the Global Forum are Michel Camdessus, former Managing Director of the International Monetary Fund (IMF); Enrique Garcia, Former President and Chief Executive Officer of the Development Bank of Latin America (CAF); Takehiko Nakao, President of the Asian Development Bank (ADB); and Hiroshi Watanabe, President of the Institute for International Monetary Affairs.

EMF has hosted thirty-one meetings, twelve global and nineteen regional, to date. Past Forum gatherings have attracted current heads of governments from a number of nations, including Indonesia, Colombia, Kazakhstan, Vietnam and Côte d'Ivoire, and former heads of state from Bangladesh, Bolivia, Burkina Faso, Canada, Ecuador, Mexico, Mozambique, Pakistan, Philippines, Tanzania and Switzerland.

In addition, economic policy makers, current and former Ministers of Finance, Economy, Industry and Trade as well as Central Bank Governors of some 40 countries in Asia, Europe, Africa and Latin America have participated in the Forum. Top officials of international organizations including the International Monetary Fund (IMF), World Bank, Asian Development Bank (ADB), African Development Bank (AfDB), Development Bank of Latin America (CAF), European Bank for Reconstruction and Development (EBRD), Japan Bank for International Cooperation (JBIC), Japan International Cooperation Agency (JICA), Inter-American Development Bank (IDB), UNDP and UN Economic Commissions for Latin America and Africa have also joined the dialogue. Typically about one-third of the participants are CEOs or Directors of major companies and banks from developed and developing nations. Finally, a select group of heads of independent think-tanks and research institutions, leading journalists and opinion-makers are invited.

For more information on EMF activities, please see our brochure at: <http://www.emergingmarketsforum.org/>.



A Note about Candor, Confidentiality and Communications

We hold this Forum in the hopes of generating lively exploration and exchange of ideas on tough issues among peers, concluding with action-oriented outcomes. We realize that achieving this level of candor and openness is impossible without complete confidence in the security and confidentiality of the meeting environment. We want to stress that nothing said in any discussion will be attributed to any individual. We will do our part to facilitate openness and ask you to do the same.

The structure of this Forum is unique. The design is informal, with much of the time allocated for free-flowing debate. Opening speeches and PowerPoint presentations in the Sessions will be kept brief; Authors will be present to respond to but not dominate the conversation; Session Chairs will be brief in their remarks; and the Chairs and Discussants together will give just enough input to stimulate subsequent debate. The guidelines are simple: minimize prepared remarks, observe the Camdessus Code of “Conversation not Monologue,” and voice your thoughts, your concerns and your solutions.

We shall at the same time want to share the conclusions reached and ideas generated at the Forum with larger audiences. We intend to publish an account of our proceedings on the EMF website in a summarized report, which will form the basis for a press release about the Forum. To ensure the accuracy of the account, we will make an audio recording of the proceedings. However, the recording will not be used for any other purpose. Nothing said on the website or in the press release will be attributed to any individual.

Participants' Photo: We will organize a Forum group photograph, which will be distributed to all participants as a memento for personal use. We have also arranged for a photographer to take pictures throughout the Forum. We may use these pictures in future EMF brochures.





Sponsors

The Emerging Markets Forum is a not-for-profit initiative and depends on contributions from sponsors to make the meetings possible. We would like to thank the following sponsors for believing in our mission and continuously supporting the Forum.



東海東京フィナンシャル・ホールディングス



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