

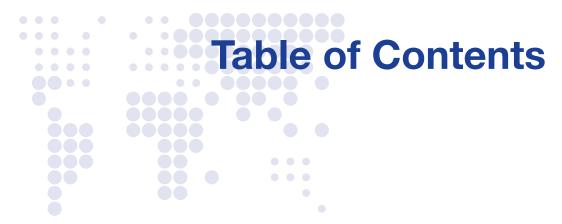
NOVEMBER 3-5, 2015 TOKYO, JAPAN

### EMERGING MARKETS FORUM

2015 GLOBAL MEETING

### Program

Emerging Markets Forum A nonprofit initiative of the Centennial Group



#### 2015 Global Meeting of the Emerging Markets Forum November 3-5, 2015

#### Hotel Metropolitan Edmont, Tokyo, Japan



#### **Co-Chairs:**

Horst Koehler, Former President of the Federal Republic of Germany

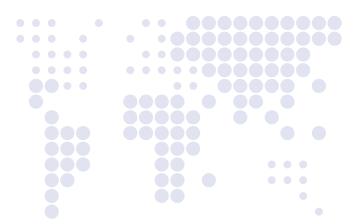
Fidel V. Ramos, Former President of the Republic of Philippines

Michel Camdessus, Governor Emeritus, Banque de France and Former Managing Director of the International Monetary Fund (IMF)

L. Enrique Garcia, President and Chief Executive Officer of CAF - Development Bank of Latin America

Takehiko Nakao, President of the Asian Development Bank (ADB)

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## Welcome

Time moves so fast. This is the 10 year anniversary of our Forum. And yet, it seems that our inaugural meeting at Oxford in December 2005 happened only yesterday. I would like to thank our old friends for making our past meetings so successful and satisfying, and for encouraging us to keep moving ahead. And, to our new friends who will be attending an EMF event for the first time, my sincere thanks for taking time away from your busy agendas to join the Forum.



I hope all of you will enjoy this year's Global Forum meeting, in the beautiful and very civilized city of Tokyo, that has so much to teach other big cities around the world who are trying to

become "smart" and cut their carbon footprint. Tokyo is also one of the safest cities in the world despite being one of the world's largest metropolitan areas. I hope in planning your trip you will set aside some time to explore Tokyo as well as many historic and charming places in Japan.

Our meeting this year will be special in three other respects:

- The meeting will celebrate our tenth birthday. This will also be the Forum's 22nd meeting overall—including global and regional forums.
- At the Forum we will unveil the findings of the most ambitious study undertaken by the Forum to date: Global Emerging Markets in 2050. The findings and draft papers to be distributed before you arrive in Tokyo will be culmination of about fifteen months of work by a star-studded team of 15 leading figures from around the world, including papers by three of our co-chairs and two philosophers from three continents. The initial drafts are pathbreaking. I am confident that you will find the papers and their discussions both stimulating and thoughtprovoking.
- Our meeting in Tokyo is most appropriate both because Japanese economy appears to be growing again after a long period of stagnation and because our study, the main topic of discussion, will cover issues of concern not only to emerging markets economies (as we have done in the past) but also many issues that are of equal relevance to the advanced economies.

The 10th Global Meeting of the Emerging Markets Forum will take place at Hotel Metropolitan Edmond in Tokyo from November 3–5, 2015. This Preliminary Program for the 2015 Global Meeting of the Emerging Markets Forum provides the tentative agenda that you may find useful as you prepare for the Forum. Mr. Hiroshi Watanabe, President of JBIC will be our host.

I am truly looking forward to welcoming you personally in Tokyo this November.

Yours Sincerely,

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Harinder Kohli Founding Director and Chief Executive



Dinner on November 4 will take place at the International House of Japan. All the other events will take place at Metropolitan Hotel Edmont Tokyo.

#### **Tuesday, November 3**

- 11:00 17:30 Registration
- 18:30 21:30 Opening Reception and Dinner

#### Welcome:

Hiroshi Watanabe, Governor and Chief Executive Officer, Japan Bank for International Cooperation

Michel Camdessus, Governor, Emeritus, Banque de France; Former Managing Director, International Monetary Fund (IMF); Co-Chair, Emerging Markets Forum

Takehiko Nakao, President, Asian Development Bank; Co-Chair, Emerging Markets Forum

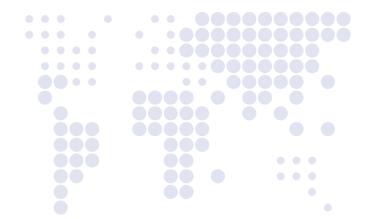
Fidel V. Ramos, Former President of the Republic of Philippines; Co-Chair, Emerging Markets Forum

#### Wednesday, November 4

07:30 - 08:15	Networking Breakfast
08:15 – 09:15	Session I: Asia and the Global Economy - Current Outlook and Long Term Prospects
	Chair: <b>Hiroshi Watanabe</b> , Governor and Chief Executive Officer, Japan Bank for International Cooperation
	Speaker: <b>Takehiko Nakao</b> , President, Asian Development Bank; Co-Chair, Emerging Markets Forum
	Discussants: <b>Biliang Hu</b> , President, Emerging Markets & International Development Institute; <b>Anoop Singh</b> , Head, Global Financial Markets and Banking Practice, Centennial Group; Former Director, Asia and Pacific Department, International Monetary Fund (IMF)
09:15 – 10:00	Session II: Global Emerging Markets in 2050 - Overview of EMF Study
	Chair: Luis Enrique Berrizbeitia, Executive Vice-President, CAF - Development Bank for Latin America
	Speaker: Harinder Kohli, Study Leader and Chief Executive, Emerging Markets Forum
	Commentator: Luis Miguel Castilla, Ambassador of Peru to the United States; Former Minister of Economy and Finance of Peru

10:00 – 10:30	Networking Break
10:30 – 12:00	Session III: Global Financial Architecture and Financial Markets in Emerging Markets
	Chair: <b>Michel Camdessus</b> , Governor, Emeritus, Banque de France; Former Managing Director, International Monetary Fund (IMF); Co-Chair, Emerging Markets Forum
	Speakers: <b>Jack Boorman</b> , Senior Fellow, Emerging Markets Forum; Former Counselor and Former Director of Policy Development and Review Department, International Monetary Fund (IMF); <b>Andrew Sheng</b> , Chief Advisor, China Banking Regulatory Commission; Former Chairman, Hong Kong Securities and Futures Exchange Commission
	Discussants: <b>Dmitry Pankin</b> , Chairman of the Management Board, Eurasian Development Bank; <b>Joaquin Vial</b> , Board Member, Central Bank of Chile
12:15 – 13:45	Luncheon
	Introduction and vote of thanks: <b>Michel Camdessus</b> , Governor, Emeritus, Banque de France; Former Managing Director, International Monetary Fund (IMF); Co-Chair, Emerging Markets Forum
	Speaker: Haruhiko Kuroda, Governor, Bank of Japan
13:45 – 15:15	Session IV: Urbanization
	Chair: <b>Akihiko Tanaka</b> , Professor, Institute for Advanced Studies on Asia, the University of Tokyo
	Speakers: Gregory Ingram, Former President, Lincoln Institute of Land Policy
	Discussants: <b>Isher Ahluwalia</b> , Chairperson and Board of Governors, Indian Council for Research on International Economic Relations; <b>Roberto de Ocampo</b> , Chairman of the Board of Advisors, RFO Center for Public Finance and Regional Economic Cooperation; Former President, Asian Institute of Management; Former Minister of Finance; <b>Guillermo Perry Rubio</b> , Professor, University of Los Andes; Former Minister of Finance and Public Credit of Colombia
15:15 – 16:30	Session V: Climate Change
	Chair: <b>Shigeo Katsu</b> , President, Nazarbayev University; Former Regional Vice President, World Bank
	Speakers: <b>Cameron Hepburn</b> , Professor of Environmental Economics, Smith School and INET, University of Oxford
	Discussants: <b>Hiroto Arakawa</b> , Advisor, Sumitomo Corporation; <b>Bindu Lohani</b> , Senior Fellow, Emerging Markets Forum; Former Vice President, Knowledge Management and Sustainable Development, Asian Development Bank (ADB)





09:30 – 11:00	Session VIII: Alternative Scenarios of Emerging Markets Economies in 2050 - Prospects and Risks
	Chair: <b>Gautam Kaji</b> , Chair of the Advisory Board, Emerging Markets Forum; Chair, Centennial Group; Former Managing Director, World Bank
	Speaker: <b>Claudio Loser</b> , Director, Centennial Group; Chief Executive Officer, Centennial Group Latin America
	Discussants: <b>Taotao Chen</b> , Professor, School of Economics and Management; Director, Center for China-Latin America Management Studies, Tsinghua University; <b>Mustapha</b> <b>Nabli</b> , Former Governor, Central Bank of Tunisia; <b>C. M. Vasudev</b> , Chairman, National Stock Exchange Securities Clearing Corporation; Head, Centennial Group India
11:00 – 11:15	Networking Break
11:15 – 12:30	Session IX: Global Economic Governance
	Chair: <b>Toyoo Gyohten</b> , President, Institute for International Monetary Affairs; Former Vice Minister of Finance
	Speakers: <b>Montek Ahluwalia</b> , Former Deputy Chairman, the Planning Commission of India
	Discussants: <b>Abdoulie Janneh</b> , Executive Director and Board Member, Mo Ibrahim Foundation; Former Executive Secretary, UN Economic Commission for Africa; <b>Djoomart Otorbaev</b> , Former Prime Minister of the Kyrgyz Republic; <b>Alejandro Toledo</b> , Former President of Peru; President, Global Center for Development and Democracy
12:30 – 13:30	Closing Round Table
	Moderator: <b>Hiroshi Watanabe</b> , Governor and Chief Executive Officer, Japan Bank for International Cooperation
	Panelists: To be announced
13:30 – 15:00	Closing Lunch



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#### as of Oct 20, 2015

#### **Theodore Ahlers**

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Senior Associate, Centennial Group United States

#### **Isher Ahluwalia**

Chairperson and Board of Governors, Indian Council for Research on International Economic Relations India

#### **Montek Ahluwalia**

Former Deputy Chairman, Planning Commission of India India

#### **Aktoty Aitzhanova**

Chairperson, National Analytical Center Kazakhstan

#### Alex Aleksishvili

Chairman, Policy and Management Consulting Group (PMCG); Former Minister of Finance Georgia

#### **Nurzhan Algashov**

Director, Department of International Cooperation, National Analytical Center Kazakhstan

#### Julio Cesar Angel-Mejia

Deputy, Asia Office of Outreach and Partnerships, Inter-American Development Bank (IDB) International Organization

#### Katsumasa Arai

General Manager, Global Strategy Department, Tokai Tokyo Financial Holdings, Inc Japan

#### **Hiroto Arakawa**

Advisor, Sumitomo Corporation Japan

#### Adriana Arreaza

Director of Macroeconomic Studies, CAF -Development Bank of Latin America International Organization

#### Luis Enrique Berrizbeitia

Executive Vice-President, CAF - Development Bank of Latin America International Organization

#### **Jack Boorman**

Senior Fellow, Emerging Markets Forum; Former Counselor and Former Director of Policy Development and Review Department, International Monetary Fund (IMF) United States

Michel Camdessus Co-Chair, Emerging Markets Forum; Governor Emeritus, Banque de France; Former Managing Director, International Monetary Fund (IMF) France

#### Luis Miguel Castilla

Ambassador of Peru to the United States; Former Minister of Economy and Finance Peru

#### **Taotao Chen**

Professor, School of Economics and Management; Director, Center for China-Latin America Management Studies, Tsinghua University China

#### Jose Augusto Correa

President, Crival Holdings Ltd. Brazil

#### Gonzalo de Benito

Ambassador of Spain to Japan Spain

#### Thierry de Longuemar

Vice President, Finance and Risk Management, Asian Development Bank (ADB) International Organization

#### Roberto de Ocampo

Chairman of the Board of Advisors, RFO Center for Public Finance and Regional Economic Cooperation; Former President, Asian Institute of Management; Former Minister of Finance Philippines

#### Masatoshi Deguchi

Corporate Officer, General Manager, Global Strategy and Coordination Department, Sumitomo Corporation Japan



#### Tadashi Endo

Professor, Yamanashi Eiwa College; External Expert of Monetary and Capital Markets, International Monetary Fund (IMF) Japan

#### **Guy Escarfail**

Managing Director, SGS - Société Générale de Surveillance Indonesia

#### Laura Esquivel

Ambassador of Costa Rica to Japan Costa Rica

#### **Esmel Emmanuel Essis**

Chief Executive Officer, CEPICI - Center for Promotion of Investments Côte d'Ivoire

#### Marco Ferroni

Executive Director, Syngenta Foundation for Sustainable Agriculture Switzerland

#### **Cesar Fragozo**

Minister for Asia, ProMexico Hong Kong Mexico

#### **Toyoo Gyohten**

President, Institute for International Monetary Affairs; Former Vice Minister of Finance Japan

#### **Cameron Hepburn**

Professor of Environmental Economics, Smith School and INET, University of Oxford United Kingdom

#### Marco Herrera

President, Grupo Public Mexico

#### **Biliang Hu**

President, Emerging Markets & International Development Institute China

#### **Ishrat Husain**

Director, Institute of Business Administration; Former Governor, State Bank of Pakistan Pakistan

#### **Gregory Ingram**

Former President, Lincoln Institute of Land Policy United States

#### Tateaki Ishida

President and Chief Executive Officer, Tokai Tokyo Financial Holdings, Inc.; Chairman and Chief Executive Officer, Tokai Tokyo Securities Co., Ltd. Japan

#### **Oraz Jandosov**

Director, RAKURS Center for Economic Analysis; Former Minister of Finance; Former Governor, National Bank of Kazakhstan Kazakhstan

#### Abdoulie Janneh

Executive Director and Board Member, Mo Ibrahim Foundation; Former Executive Secretary, UN Economic Commission for Africa Senegal

#### Naoya Jinda

Chief Advisor to the President, Asian Development Bank (ADB) International Organization

#### **Donald Kaberuka**

Former President, African Development Bank Rwanda

#### Gautam Kaji

Chair of the Advisory Board, Emerging Markets Forum; Chair, Centennial Group; Former Managing Director, World Bank United States

#### Yasushi Kanzaki

Vice President, Japan International Cooperation Agency (JICA) International Organization

#### Eliane Karp-Toledo

Visiting Scholar, Center for Latin American Studies, Stanford University; Director, Projects and Policies of Social Inclusion, Global Center for Development and Democracy Peru



#### Hiroshi Kato

Vice President, Japan International Cooperation Agency (JICA) International Organization

#### Takatoshi Kato

President, Japan Center for International Finance Japan

#### Shigeo Katsu

President, Nazarbayev University; Former Regional Vice President, World Bank Kazakhstan

#### **Naohiro Kitano**

Deputy Director, JICA Research Institute, Japan International Cooperation Agency (JICA) International Organization

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Assistant to General Manager, International Economic Cooperation & Public-Private-Partnership Promotion Department, Sumitomo Corporation Japan

#### **Couzette Kleynhans**

Head, International Government and Public Affairs, Novartis AG Switzerland

#### Yuki Kobayashi

Assistant to General Manager, Global Strategy and Coordination Department, Sumitomo Corporation Japan

#### **Kiyoshi Kodera**

Advisor to the President, Japan International Cooperation Agency (JICA) International Organization

#### Harinder Kohli

Founding Director and Chief Executive, Emerging Markets Forum United States

#### **Hidehiro Konno**

Member of the Board, Mitsubishi Corporation; Former Vice Minister of Trade and Industry Japan

#### Manmohan Kumar

Chief Economist, Growth Markets, CDP Capital United States

#### Haruhiko Kuroda

Governor, Bank of Japan Japan

#### Bindu Lohani

Senior Fellow, Emerging Markets Forum; Former Vice President, Knowledge Management and Sustainable Development, Asian Development Bank (ADB) Nepal

#### **Claudio Loser**

Director, Centennial Group; Chief Executive Officer, Centennial Group Latin America Argentina

#### Albert Toikeusse Mabri

Minister of Planning and Development Côte d'Ivoire

#### **Aziz Mlima**

High Commissioner of Tanzania to Malaysia Tanzania

#### **Daikichi Momma**

Director General of International Bureau Ministry of Foreign Affairs Japan

#### Alexis Mozarovski

President, Argenoil Argentina

#### Hironobu Murakami

Division Chief, Research Program Division, JICA Research Institute, Japan International Cooperation Agency (JICA) International Organization

#### Mustapha Nabli

Former Governor, Central Bank of Tunisia Tunisia

#### **Rajat Nag**

Senior Fellow, Emerging Markets Forum; Former Managing Director-General, Asian Development Bank (ADB) India



#### Masatsugu Nagato

President, CEO and Representative Executive Officer, Japan Post Bank Co., Ltd. Japan

#### Takehiko Nakao

President, Asian Development Bank (ADB); Co-Chair, Emerging Markets Forum International Organization

#### Sylvie Naville

Director, Emerging Markets Forum France

#### **Tu Anh Nguyen**

Director, Department for Macroeconomic Policy, Central Institute for Economic Management Vietnam

#### **Toshiro Nishizawa**

Project Professor, Graduate School of Public Policy (GraSPP), The University of Tokyo Japan

#### **Beatriz Nofal**

President, Eco-Axis; Professor, Technological Institue of Buenos Aires (ITBA) Argentina

#### Sumio Ohtsuji

President, Institute for International Economic Studies Japan

#### Ichiro Oishi

Representative, Office in Asia, Inter-American Development Bank (IDB) International Organization

#### Masumi Okamoto

Research Officer, Research Program Division, JICA Research Institute, Japan International Cooperation Agency (JICA) International Organization

#### Yerbol Orynbayev\*\*

Aide of the President of Kazakhstan, Presidential Administration Kazakhstan

#### **Djoomart Otorbaev**

Former Prime Minister Kyrgyz Republic

#### **Dmitry Pankin**

Chairman, Eurasia Development Bank; Former Deputy Minister of Finance of Russia International Organization

#### **Guillermo Perry Rubio**

Professor, University of Los Andes; Former Minister of Finance and Public Credit Colombia

#### Fidel V. Ramos

Chairman, Ramos Peace and Development Foundation; Co-Chair, Emerging Markets Forum; Former President Philippines

#### Kazu Sakai

Former Director General, Strategy and Policy Department, Asian Development Bank (ADB) Japan

#### Yu Serizawa

President and CEO, Forma Corporation; Director General of International Affairs, Science and Technology for Society Forum; Advisor to the President, Mori Building Company Japan

#### **Andrew Sheng**

Chief Advisor, China Banking Regulatory Commission; Former Chairman, Hong Kong Securities and Futures Exchange Commission Malaysia

#### Seiji Shiraki

Senior Executive Vice President and Regional Chief Executive Officer for Latin America, Mitsubishi Corporation Japan

#### **Anoop Singh**

Head, Global Financial Markets and Banking Practice, Centennial Group; Former Director, Asia and Pacific Department, International Monetary Fund (IMF) United States

#### M. K. Sinha

Managing Partner and Chief Executive Officer, IDFC Alternatives Limited India



#### Antonio Smania

Managing Director, Brazil-South East Asia Chamber of Commerce ("BSEA") Singapore

#### **Anil Sood**

Director, Emerging Markets Forum; Chief Operating Officer, Centennial Group United States

#### Shigemitsu Sugisaki

Vice Chairman, Goldman Sachs Japan Co. Ltd. Japan

#### Masao Tabuchi

Member of the Board, Managing Executive Officer, Chief Strategy Officer Responsible for Chubu Region, Sumitomo Corporation Japan

#### Toshikazu Takatori

General Manager, International Economic Cooperation & Public-Private-Partnership Promotion Department, Sumitomo Corporation Japan

#### **Ichiro Tambo**

Director, JICA Research Institute, Japan International Cooperation Agency (JICA) International Organization

#### Akihiko Tanaka

Professor, Institute for Advanced Studies on Asia, University of Tokyo Japan

#### **Alejandro Toledo**

Former President of Peru; President, Global Center for Development and Democracy Peru

#### Makoto Utsumi

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#### C. M. Vasudev

Chairman, National Stock Exchange Securities Clearing Corporation; Head, Centennial Group India India

#### **Carole Versteeg**

Head, Investment Attraction Departement, CEPICI -Center of Investment Promotion Côte d'Ivoire

#### **Joaquin Vial**

Board Member, Central Bank of Chile Chile

#### Hiroshi Wago Rojas

Executive Representative, Procolombia Colombia

#### Hiroshi Watanabe

Governor and Chief Executive Officer, Japan Bank for International Cooperation (JBIC) International Organization

#### Taimei Watanabe

Deputy General Manager, Global Strategy & Business Development Department, Mitsubishi Corporation Japan

#### Tatsuo Yamasaki

Advisor, Mitsubishi Corporation; Former Vice Minister of Finance, International Affairs Japan

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#### Accommodation and Meeting Location

#### International House of Japan (dinner on November 4)

Tel: +81-3-3470-4611 Address: 5-11-16 Roppongi, Minato-ku, Tokyo Website: https://www.i-house.or.jp/eng/

#### Hotel Metropolitan Edmont Tokyo

Tel: +81-3-3237-1111 E-mail: front@edmont.co.jp Address: 3-10-8 lidabashi, Chiyoda-ku, Tokyo, Japan ホテルメトロポリタンエドモント 〒102-8130 東京都千代田区飯田橋3-10-8 Website: http://www.edmont.jp/



Hotel Metropolitan Edmont Tokyo boasts a superb location in the business district of central Tokyo, just a 5-minute walking distance from 2 stations and 6 lines. The hotel is also within walking distance to the Tokyo Dome and the Imperial Palace.

A block reservation with special rates has been made with the hotel for participants' accommodations. We kindly ask you to indicate as soon as possible your arrival and departure dates by completing the online registration form as indicated in the invitation letter so that we can confirm your room reservation. The nightly rate at Hotel Metropolitan Edmont Tokyo is \$150/night.

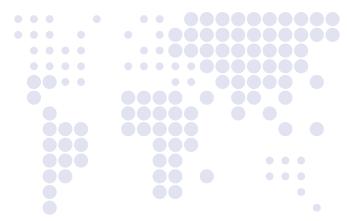
#### Registration

Upon arrival at the hotel, participants will be able to register at the Emerging Markets Forum desk on November 3. Participants will receive the final program, the participants' profiles and printed copies of the background papers as well as their badge.



#### Program

The program has been designed to allow maximum interaction among participants. Each session will be run by a chair who will ensure that the debate remains focused and integrates as many comments and reactions as possible from participants. To stimulate the discussions, participants will receive via e-mail background papers for each session at least a week before the start of the Forum.



#### **Background Papers**

The papers that are being prepared for the sessions have been put together by a team of experts in their respective fields. These papers will be distributed online at least a week before the forum and will form the basis of the discussion that will take place during the sessions.

#### **Participants**

The final list of participants and profiles with photos will also be available during registration.

#### Badges

At registration all participants will receive a badge with their name, company and country of residence. To access all activities and for security reasons, participants are asked to wear their badges throughout the meeting. This will also help participants get to know each other.

#### Language

English is the official language of the Forum.

#### Meals

Dinner on November 4 will be held at the International House of Japan. Shuttle bus will be provided to all participants. For logistical reasons, we ask participants and spouses to confirm their participation in official meals by completing the online registration form.

#### **Dress Code**

We suggest business casual wear for all sessions. Participants are welcome to wear more formal or national dress in the evening for dinner.

#### Transportation

Hotel Metropolitan Edmont Tokyo is approximately 80 minutes by Narita Express and taxi from Narita Airport and 50 minutes from Haneda Airport by monorail and JR line.

#### **Spouse Program**

There will be a five-hour tour on November 4. Spouses will be visiting the Imperial Palace, Asakusa Nakamise Shopping Arcade and Edo-Tokyo Museum. Detailed information will be available at the registration desk on November 3.

#### **Visa Information**

Participants are requested to make their own arrangements if a visa is required to travel to Japan.

#### • • • • Transportation $\bullet \bullet \bullet \bullet$ $\bullet \bullet \bullet \bullet$ to and from **Hotel Metropolitan Edmont**

#### **Estimated time to Hotel Metropolitan Edmont**

From Haneda Airport 50 minutes From Narita Airport

85 minutes

#### **FROM HANEDA AIRPORT**

#### **Option 1: Airport Limousine and Taxi**

Limousine bus departs for Tokyo City Air Terminal every 15 minutes. (20-50 minutes, JPY 820/US\$7) From Tokyo City Air Terminal, it takes 20 minutes by taxi to get to the hotel (approx. JPY 2,000/US\$17) http://www.limousinebus.co.jp/en/

#### **Option 2: Public Transportation (Bus)**

Depart: Haneda Airport to Hamamatsu-cho by Tokyo Monoral Transfer: Hamamatsu-cho to Akihabara by JR Yamanote Line Arc Transfer: Akihabara to lidabashi East Exit by JR Sobu Line (50 minutes, approx. JPY 660/US\$5)

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#### **Option 3: Taxi**

20-40 minutes, approx. JPY 8,000 (US\$65)

#### **FROM NARITA AIRPORT**

#### **Option 1: Airport Limousine and Taxi**

Airport limousine bus departs for Tokyo City Air Terminal every 15 minutes. (60-90 minutes, JPY 1,900/US\$16) From Tokyo City Air Terminal, it takes 20 minutes by taxi to get to the hotel (approx. JPY 2,000/US\$17) http://www.limousinebus.co.jp/en/

Limousine bus departs for Hotel Grand Palace at 8am, 3pm, 4pm, 5pm, 6pm, 7pm, 8pm and 9pm. From Hotel Grand Palace, it is 5 minutes' walk to Hotel Metropolitan Edmont (100-120 minutes, JPY 3,100/US\$25 one way, JPY 4,500 return trip)

#### **Option 2: Public Transportation (Bus)**

Depart: Narita Airport to Tokyo Station by N'Ex train (every 30 minutes) Transfer: Tokyo Station to Ochanomizu by JR Chuo Line Transfer: Ochanomizu to lidabashi East Exit by JR Sobu Line (80 minutes, approx. JPY 3,190/US\$26)

**Option 3: Taxi** 60-90 minutes, approx. JPY 25,000 (US\$200)

## About the Emerging Markets Forum

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#### Background

The Emerging Markets Forum (EMF) is a notfor-profit initiative that brings together high-level government and corporate leaders from around the world to engage in dialogue on the key economic, financial and social issues facing emerging market countries. The Forum is committed to bridging the gaps across countries through knowledge sharing, policy debate and private-sector engagement to facilitate their common goal of sustainable growth and development.

Many countries are implementing strategies that will lead to faster economic growth and social progress through prudent macroeconomic management, economic liberalization, openness to global markets and support for a dynamic domestic private sector. EMF aims to enable leaders from these countries to engage in a candid exchange of views with their peers in a private and intimate setting. The Forum focuses on substantive discussions of common issues and on reaching actionable solutions and conclusions which can then be disseminated and applied by the participants in their respective countries and organizations.

Major themes of recent meetings include: the impact of the global financial crisis on different groups of emerging market economies, trade and investment, international financial flows; private sector participation in infrastructure development and climate change. The Swiss government provided seed funding for its first meeting, and EMF is now funded by various international institutions and private corporations from both developing and developed nations. EMF differs from seemingly similar forums as it:

- Has an agenda driven by the priorities of emerging market countries;
- Is predicated on the belief that sustainable development, job creation and poverty alleviation ultimately depend mainly, although not exclusively, on long-term growth and joint efforts of the private and public sectors;
- Draws together participants with first-hand experience: top political leaders, policy formulators and private sector executives;
- Holds meetings small enough (70–90 participants) to permit candor and intense dialogue and yet large enough to incorporate diverse viewpoints;
- Grounds its deliberations in substantive papers written by field experts with first-hand experience in policy formulation; and
- Focuses on practical actions designed to resolve priority issues.





The permanent Co-Chairs of the Global Forum are Fidel Ramos, former Philippine President; Horst Koehler, former President of the Federal Republic of Germany; Michel Camdessus, former Managing Director of the International Monetary Fund (IMF); Enrique Garcia, President and Chief Executive Officer of the Development Bank of Latin America (CAF); and Takehiko Nakao, President of the Asian Development Bank (ADB).

EMF has hosted twenty two meetings, ten global and twelve regional, to date. Past Forum gatherings have attracted current heads of governments from a number of nations, including Indonesia, Colombia, Kazakhstan, Vietnam and Côte d'Ivoire, and former heads of state from Bangladesh, Bolivia, Burkina Faso, Canada, Ecuador, Mexico, Mozambique, Pakistan, Philippines, Tanzania and Switzerland.

In addition, economic policy makers, current and former Ministers of Finance, Economy, Industry and Trade as well as Central Bank Governors of some 40 countries in Asia, Europe, Africa and Latin America have participated in the Forum. Top officials of international organizations including the International Monetary Fund (IMF), World Bank, Asian Development Bank (ADB), African Development Bank (AfDB), Development Bank of Latin America (CAF), European Bank for Reconstruction and Development (EBRD), Japan Bank for International Cooperation (JBIC), Japan International Cooperation Agency (JICA), Inter-American Development Bank (IDB), UNDP and UN Economic Commissions for Latin America and Africa have also joined the dialogue. Typically about one-third of the participants are CEOs or Directors of major companies and banks from developed and developing nations. Finally, a select group of heads of independent think-tanks and research institutions, leading journalists and opinion-makers are invited.

For more information on EMF activities, please see our brochure at: http://www.emergingmarketsforum.org/.



## A Note about Candor, Confidentiality and Communications

We hold this Forum in the hopes of generating lively exploration and exchange of ideas on tough issues among peers, concluding with action-oriented outcomes. We realize that achieving this level of candor and openness is impossible without complete confidence in the security and confidentiality of the meeting environment. We want to stress that nothing said in any discussion will be attributed to any individual. We will do our part to facilitate openness and ask you to do the same.

The structure of this Forum is unique. The design is informal, with much of the time allocated for free-flowing debate. Opening speeches and PowerPoint presentations in the Sessions will be kept brief; Authors will be present to respond to but not dominate the conversation; Session Chairs will be brief in their remarks; and the Chairs and Discussants together will give just enough input to stimulate subsequent debate. The guidelines are simple: minimize prepared remarks, observe the Camdessus Code of "Conversation not Monologue," and voice your thoughts, your concerns and your solutions.

We shall at the same time want to share the conclusions reached and ideas generated at the Forum with larger audiences. We intend to publish an account of our proceedings on the EMF website in a summarized report, which will form the basis for a press release about the Forum. To ensure the accuracy of the account, we will make an audio recording of the proceedings. However, the recording will not be used for any other purpose. Nothing said on the website or in the press release will be attributed to any individual.

Participants' Photo: We will organize a Forum group photograph, which will be distributed to all participants as a memento for personal use. We have also arranged for a photographer to take pictures throughout the Forum. We may use these pictures in future EMF brochures.







The Emerging Markets Forum is a not-for-profit initiative and depends on contributions from sponsors to make the meetings possible. We would like to thank the following sponsors for believing in our mission and continuously supporting the Forum.





SUNTORY

(10) INSTITUTE FOR INTERNATIONAL ECONOMIC STUDIES

## Sumitomo Corporation



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The Emerging Markets Forum was created by the Centennial Group as a not-for-profit initiative to bring together high-level government and corporate leaders from around the world to engage in dialogue on the key economic, financial and social issues facing emerging market countries.

The Forum is focused on some 70 market economies in East and South Asia, Eurasia, Latin America and Africa that share prospects of superior economic performance, already have or seek to create a conducive business environment and are of near-term interest to private investors, both domestic and international. Our current list of EMCs is shown on the back cover. We expect this list to eveolve over time, as countries' policies and prospects change.

Further details on the Forum and its meetings may be seen on our website at http://www.emergingmarketsforum.org

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