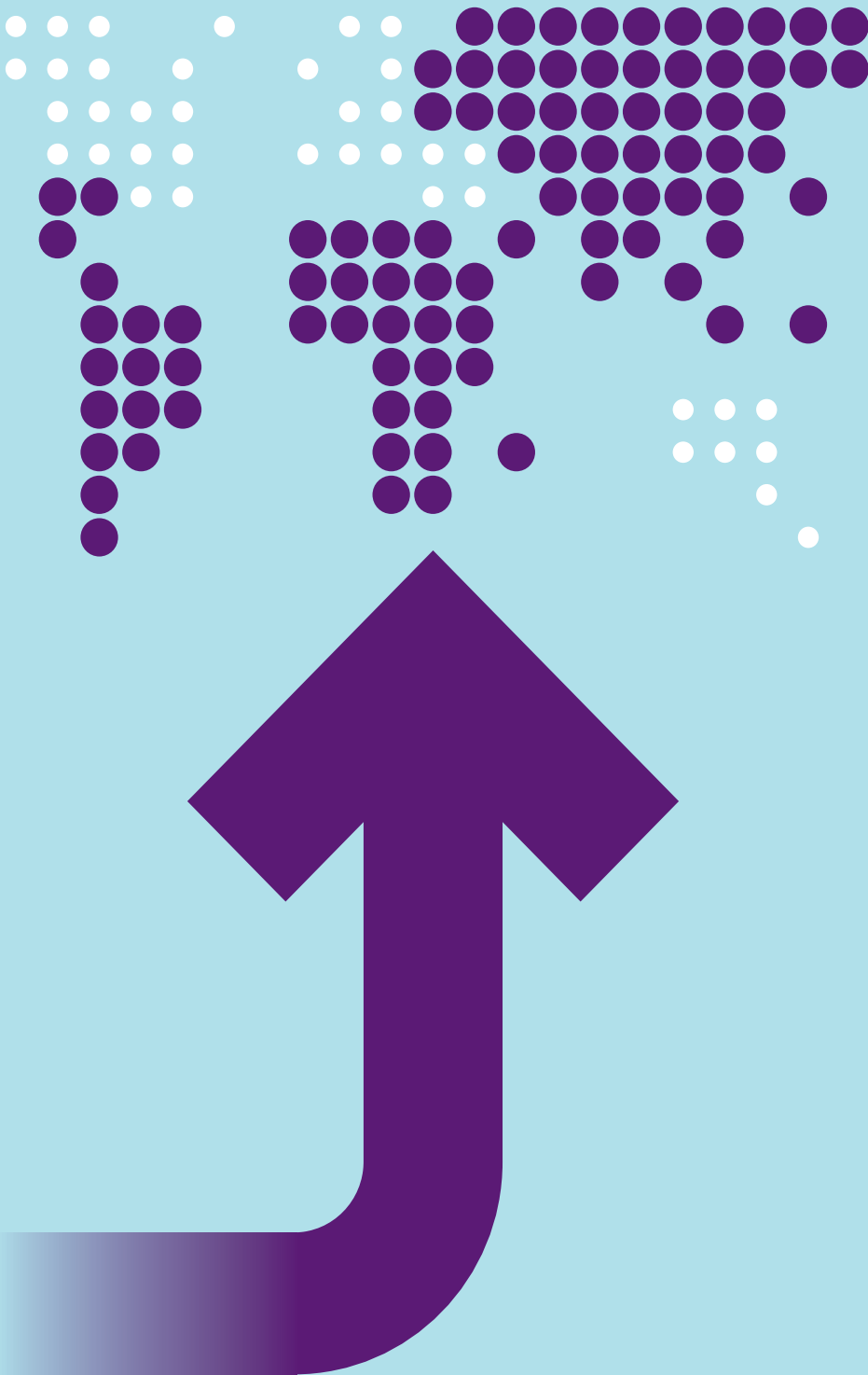

EMERGING
MARKETS
FORUM

2013
GLOBAL
MEETING

Program

OCTOBER 13-15, 2013

AIRLIE CENTER, WARRENTON, VIRGINIA, USA



Emerging
Markets
Forum

A nonprofit initiative of the Centennial Group

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2013 Global Meeting of the Emerging Markets Forum October 13–15, 2013

Airlie Center, Virginia, USA



Co-Chairs:

Horst Koehler, Former President of the Federal Republic of Germany

Fidel V. Ramos, Former President of the Republic of Philippines

Michel Camdessus, Governor Emeritus, Banque de France and Former Managing Director of the International Monetary Fund (IMF)

Enrique Garcia, President and Chief Executive Officer of CAF - Development Bank of Latin America

Takehiko Nakao, President of the Asian Development Bank (ADB)

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Welcome

This Program for the **2013 Global Meeting of the Emerging Markets Forum** provides the preliminary agenda as well as key logistical information that you may find useful as you prepare for the Forum. This 8th Global Meeting of the Emerging Markets Forum will take place at the **Airlie Center** in Virginia, United States from **October 13–15, 2013**.



This Global Meeting of the Emerging Markets Forum will be its twentieth meeting—including global and regional forums. Considering increasing globalization and uncertainties about the future prospects for the global economy, it is even more important than ever to bring together top officials of international institutions, high-level government figures, and corporate leaders to engage in dialogue in a neutral and informal setting on the key economic, financial and social issues facing emerging market countries.

The meeting will be structured around the following main themes:

- Outlook for the Global Economy and Emerging Markets
- Global Financial System: Sovereign Debt Restructuring Issues and Implications for Emerging Markets
- Transforming Resource-Rich Economies into Modern, Competitive Economies: Kazakhstan 2050
- Reform of the Global Trading System and Role of Regional/Bilateral FTAs
- The Jobs Challenge: Asia, Africa and Latin America

I look forward to welcoming you personally at Airlie Center this upcoming October.

Yours Sincerely,

Harinder Kohli

Founding Director and Chief Executive



Agenda

As of October 10, 2013

October 13, 2013

15:00 - 17:30 Registration

18:00 - 19:30 Opening Cocktails

Introduction: **Harinder Kohli**, Chief Executive, Emerging Markets Forum

Welcome Remarks by Co-Chairs: **Enrique Garcia**, President & Chief Executive Officer, CAF - Development Bank of Latin America; Co-Chairman, Emerging Markets Forum; **Takehiko Nakao**, President, Asian Development Bank (ADB); Co-Chairman, Emerging Markets Forum

19:30 - 21:30 Dinner

Introduction: **Gautam Kaji**, Chairman of the Advisory Board, Emerging Markets Forum

Dinner Speech: Martin Wolf, Chief Economics Commentator, Financial Times

October 14, 2013

07:00 - 08:00 Breakfast

08:15 - 09:30 **Effective Goernance: Getting Results in a Democracy**

Introduction: **Gautam Kaji**, Chairman of the Advisory Board, Emerging Markets Forum

Keynote Speaker: **Narendra Modi**, Chief Minister of Gujarat State, India (Videoconference)

09:30 - 10:45 **Session I: Outlook for the Global Economy and Emerging Markets**

Chair: **Hiroshi Watanabe**, Chief Executive Officer, Executive Managing Director, Japan Bank for International Cooperation (JBIC)

Speakers: **George Abed**, Senior Counselor and Director for Africa and the Middle East, Institute of International Finance; **Jose Miguel Insulza**, Secretary-General, Organization of American States; **Siddharth Tiwari**, Director, Strategy, Policy, and Review Department, International Monetary Fund (IMF)

10:45 - 11:00 Coffee Break

11:00 - 12:15 **Session II: Global Financial System: Sovereign Debt Restructuring Issues and Implications for Emerging Markets**

Chair: **Enrique Iglesias**, Secretary-General, Ibero-American General Secretariat; Co-Chairman, Latin America Emerging Markets Forum; Former President, Inter-American Development Bank

Speakers: **Jack Boorman**, Member of the Advisory Board, Emerging Markets Forum; Former Counselor and Former Director of Policy Development and Review Department, International Monetary Fund (IMF); **Sean Hagan**, General Counsel and Director, Legal Department, International Monetary Fund (IMF); **Julio Velarde**, President, Central Bank of Peru

12:15 - 13:45 **Session III: Transforming Resource-Rich Economies into Modern, Competitive Economies: Kazakhstan 2050**

Chair: **Takehiko Nakao**, President, Asian Development Bank (ADB); Co-Chairman, Emerging Markets Forum

Video: **Kazakhstan 2050**

Speaker: **Yerbol Orynbayev**, Deputy Prime Minister of the Republic of Kazakhstan



Discussants: **Juan Carlos Echeverry**, Former Minister of Finance of Colombia; Colombia Representative, Inter-American Development Bank; **Seiji Shiraki**, Executive Vice President and Regional CEO for Latin America, Mitsubishi Corporation; **Hiroto Arakawa**, Senior Special Advisor, Research Institute, Japan International Cooperation Agency (JICA)

13:45 - 14:00 Group Photo

14:00 - 15:30 Lunch

Luncheon Speech: Enrique Garcia, President & Chief Executive Officer, CAF - Development Bank of Latin America; Co-Chairman, Emerging Markets Forum

15:30 - 17:30 **Session IV: Reform of the Global Trading System and Role of Regional/Bilateral FTAs**

Chair: **Jean-Daniel Gerber**, Chairman of the Board, Swiss Investment Fund in Emerging Markets (SIFEM); Former State Secretary, State Secretariat for Economic Affairs (SECO); Former Dean of the Board of Directors, World Bank

Speakers: **Alejandro Jara**, Former Deputy Director-General, World Trade Organization; Senior Counsel, King & Spalding LLP; **Hidehiro Konno**, Member of the Board, Mitsubishi Corporation; Former Vice Minister of Trade and Industry of Japan; **Eduardo Perez Motta**, Former President, Federal Competition Commission of Mexico (CFC)

19:00 - 21:30 Cocktails and Gala Dinner, Hosted by the Asian Development Bank (ADB)

Welcome: **Takehiko Nakao**, President, Asian Development Bank (ADB); Co-Chairman, Emerging Markets Forum

Introduction to Dinner Speech: **Enrique Garcia**, President & Chief Executive Officer, CAF - Development Bank of Latin America; Co-Chairman, Emerging Markets Forum

Dinner Speech: Alejandro Toledo, Former President of Peru; President, Global Center for Development and Democracy, Peru

October 15, 2013

07:30 - 09:00 Breakfast

09:15 - 11:00 **Session V: The Jobs Challenge: Asia, Africa and Latin America**

Chair: **Horst Koehler**, Former President of the Federal Republic of Germany; Former Managing Director, International Monetary Fund (IMF); Co-Chairman, Emerging Markets Forum

Speakers: **Raila Odinga**, Former Prime Minister of Kenya; **Rajat Nag**, Managing Director-General, Asian Development Bank (ADB); **Guillermo Perry Rubio**, Professor, University of Los Andes; Former Minister of Finance and Public Credit of Colombia

11:00 - 11:15 Coffee Break

11:15 - 12:15 **Session VI: Conclusion and Next Steps (Round Table)**

Moderator: **Harinder Kohli**, Chief Executive, Emerging Markets Forum

Round Table: **Horst Koehler**, Former President of the Federal Republic of Germany; Former Managing Director, International Monetary Fund (IMF); Co-Chairman, Emerging Markets Forum; **Jorge Quiroga**, Former President of Bolivia; **Raila Odinga**, Former Prime Minister of Kenya; **Gautam Kaji**, Chairman of the Advisory Board, Emerging Markets Forum

12:15 - 14:00 Informal Lunch



List of Participants

George Abed*

Senior Counselor and Director for Africa and the Middle East, Institute of International Finance; Former Director, Middle East and Central Asia Department, International Monetary Fund (IMF)
Jordan

Paul Acquah*

African Center for Economic Transformation (ACET);
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Ghana

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Manager, Washington DC Office, Mitsubishi Corporation (Americas)
Japan

Ayaan Adam

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Former Vice President, East Asia and Pacific Region, World Bank
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Deputy Chairperson, National Analytical Center
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Aleksi Aleksishvili*

Chairman, Policy and Management Consulting Group (PMCG); Former Minister of Finance
Georgia

Hiroto Arakawa*

Senior Special Advisor, Research Institute, Japan International Cooperation Agency (JICA)
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Vice Chairman, Head of UK and EU Public Policy and Government Relations, Barclays plc
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Principal Economist, Vice Presidency of Development Strategies and Public Policies, CAF - Development Bank of Latin America
Venezuela

Mahmood Ayub*

Former Director, Central Asia, UN Development Programme (UNDP)
Pakistan

Seigo Baba*

Advisor to the President, Japan Bank for International Cooperation (JBIC)
Japan

Nuraly Bekturganov*

Chairman of the National Academy of Natural Sciences (Parasat), Former Minister of Education and Science
Kazakhstan

Erik Bethel Gonzalez**

Managing Partner, SinoLatin Capital
China

Jack Boorman*

Member of the Advisory Board, Emerging Markets Forum; Former Counselor and Former Director of Policy Development and Review Department, International Monetary Fund (IMF)
United States

Ines Bustillo*

Director, UN Commission for Latin America and the Caribbean, Washington Office
United States

Jose Augusto Correa*

President and Founder, Crival Holdings Ltd.
Brazil

Jose Luis Curbelo*

Vice President, Development Strategies and Public Policies, CAF - Development Bank of Latin America
Venezuela

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** interested

**Jose Cuisia, Jr.**

Ambassador of the Republic of the Philippines to the United States; Former AIG Country Head and President and Chief Executive Officer, Philippine American Life and General Insurance Company Philippines

Roberto de Ocampo*

Chairman of the Board of Advisors, RFO Center for Public Finance and Regional Economic Cooperation; Former President, Asian Institute of Management; Former Minister of Finance Philippines

Jean-Claude Dro Kesse*

President, African Parliament of Civil Society Togo

Juan Carlos Echeverry*

Former Minister of Finance; Colombia Representative, Inter-American Development Bank Colombia

Karim El Ayanaoui

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Jose Fajgenbaum*

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Herve Ferhani*

Principal, Centennial Group; Former Deputy Director, Monetary and Capital Markets Department, International Monetary Fund (IMF) France

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Caleb Fundanga*

Alternate Board Member, Commonwealth Partnership for Technology Management (CPTM); Former Governor, Bank of Zambia; President, Institute for Finance and Economics Zambia

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Jean-Daniel Gerber*

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Director, Academic and General Publishing, Oxford University Press India India

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Partner, Facio & Cañas; Former Minister of Trade Costa Rica

Sean Hagan*

General Counsel and Director, Legal Department, International Monetary Fund (IMF) United States

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Senior Advisor to the Executive Director (Argentina, Bolivia, Chile, Paraguay, Peru, Uruguay), International Monetary Fund (IMF) United States

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Director, Swiss National Bank Switzerland

Marco Herrera*

President, Grupo Publico Internacional Mexico

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Vice Chairman, Institute for International Economic Studies, Toyota Motor Corporation
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Enrique Iglesias*

Secretary-General, Ibero-American General Secretariat; Co-Chairman, Latin America Emerging Markets Forum; Former President, Inter-American Development Bank
Spain

Jose Miguel Insulza*

Secretary-General, Organization of American States
United States

Oraz Jandosov*

Director, RAKURS Center for Economic Analysis; Former Minister of Finance; Former Governor, Central Bank of Kazakhstan
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Former Deputy Director-General, World Trade Organization; Senior Counsel, King & Spalding LLP
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Chairman, Emerging Market Services Ltd; Former Senior Executive VP, SGS S.A.
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Narendra Modi*

Chief Minister of Gujarat State
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Mustapha Nabli*

Former Governor, Central Bank of Tunisia
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Rajat Nag*

Managing Director-General, Asian Development Bank (ADB)
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Raila Odinga*

Former Prime Minister of Kenya
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Yerbol Orynbayev*

Deputy Prime Minister of Kazakhstan
Kazakhstan

Arunma Oteh

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United States

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Japan

Julio Velarde*

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Peru

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Chief Economics Commentator, Financial Times
United Kingdom

Vladislav Yezhov*

Chief Executive Officer, National Analytical Center
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Aidar Zhiyenbekov*

Assistant to the Deputy Prime Minister
Kazakhstan

* confirmed
** interested

Helpful Information

Accommodation and Meeting Location

Airlie Center

Tel: 001 540 347 1300

Fax: 001 540 347 5957

Address: 6809 Airlie Road, Warrenton, Virginia 20187, USA

Website: www.airlie.com

Contact Person: Diana Crowley

Conference Planner

Tel: 001 540 428 7139

Email: dcrowley@airlie.com



A block reservation has been made with Airlie Center for participants' accommodation. We kindly ask you to indicate as soon as possible your arrival and departure dates by completing the online registration form as indicated in the invitation letter so that we can confirm your room reservation. The nightly rate at Airlie Center is \$320/person/night, which includes accommodations and three meals.



Check-In

Upon arrival at Airlie Center, participants should check in at the front desk to receive their room keys. Participants will only need to provide their names to retrieve their reservation. Participants are also requested to check in at the EMF registration and information desk, which will be set up in the main Airlie House. They will receive the final program, participants' profiles booklet, background papers, as well as their badges.

Program

The program has been designed to allow maximum interaction among participants. Each session will be run by a chair who will ensure that the debate remains focused and integrate as many comments and reactions as possible from participants. To stimulate the discussions, participants will receive via e-mail background papers for each session at least a week before the start of the Forum.

Background Papers

The papers that are being prepared for the sessions have been put together by a team of experts in their respective fields. These papers will be distributed online at least a week before the forum and will form the basis of the discussion that will take place during the sessions. Printed copies of the papers will also be distributed at Registration.

Participants

The final list of participants and additional profiles with photos will also be available during registration.



Badges

At registration all participants will receive a badge with their name, company and country of residence. To access all activities and for security reasons, participants are asked to wear their badges throughout the meeting. This will also help participants get to know each other.

Language

English is the official language of the Forum.

Meals

All lunches and dinners will take place at Airlie Center. For logistical reasons, we kindly ask participants and spouses to confirm their participation in official meals as requested in the registration form.

Dress Code

We suggest business casual wear for all sessions. We request that everyone attending the dinners dress in formal or traditional dress.

Transportation

Participants are requested to make their own arrangements by taking a taxi to and from Airlie Center. For reference, a taxi between Washington Dulles International Airport and Airlie Center costs roughly \$75 (plus tip). From Ronald Reagan Washington National Airport, the cost is approximately \$95 (plus tip).

For those already in Washington DC, our shuttle from downtown to Airlie Center on October 13th will meet at 700 19th Street NW (the Northwest corner of the intersection of 19th Street and G Street) just outside the Entrance to the IMF Headquarters at 2:30 PM. Our colleague Sam Silva will be at the meeting point and will then direct participants to the nearby pick-up location. Please send us a short note indicating that you are planning to take the shuttle, including your mobile number so that we may contact you if there are any problems.

On October 15th, we will have a shuttle leaving from Airlie Center at 2:45 PM, going first to Washington Dulles International Airport and then to downtown Washington DC. If you are planning on taking the return shuttle, please let us know via email or at registration on October 13th.

For participants requiring a taxi upon their departure from Airlie Center, EMF will have a form available when registering at Airlie. We request that you fill out this form with your flight departure information and return it to the front desk of Airlie Center at your earliest convenience so that a taxi can be arranged for transportation from Airlie Center at the conclusion of the Forum.



Visa

Citizens from the countries listed below do not require a visa to travel to the United States. However, they must have a biometric passport and complete the online Electronic System for Travel Authorization (ESTA) at <https://esta.cbp.dhs.gov/esta>.

Andorra, Australia, Austria, Belgium, Brunei, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Japan, Latvia, Liechtenstein, Lithuania, Luxembourg, Monaco, the Netherlands, New Zealand, Norway, Portugal, Republic of Malta, San Marino, Singapore, Slovakia, Slovenia, South Korea, Spain, Sweden, Switzerland, Taiwan.

Participants from a country that is not listed above, or who do not have a biometric passport require a U.S. visa and therefore must contact the nearest U.S. consulate or embassy in their country. For further information, please visit the U.S. Department of State website at <http://www.usembassy.gov/>. The Emerging Markets Forum does not cover visa fees.

Securing Travel Arrangements

It is recommended that flight itineraries be secured as soon as possible. As the date of the Forum is linked with the Annual Meetings of the World Bank and International Monetary Fund, be advised that there may be limited flight availability.

About the Emerging Markets Forum



Background

The Emerging Markets Forum (EMF) is a not-for-profit initiative that brings together high-level government and corporate leaders from around the world to engage in dialogue on the key economic, financial and social issues facing emerging market countries. The Forum is committed to bridging the gaps across countries through knowledge sharing, policy debate and private-sector engagement to facilitate their common goal of sustainable growth and development.

Many countries are implementing strategies that will lead to faster economic growth and social progress through prudent macroeconomic management, economic liberalization, openness to global markets and support for a dynamic domestic private sector. EMF aims to enable leaders from these countries to engage in a candid exchange of views with their peers in a private and intimate setting. The Forum focuses on substantive discussions of common issues and on reaching actionable solutions and conclusions which can then be disseminated and applied by the participants in their respective countries and organizations.

Major themes of recent meetings include: the impact of the global financial crisis on different groups of emerging market economies, trade and investment, international financial flows; private sector participation in infrastructure development and climate change. The Swiss government provided seed funding for its first meeting, and EMF is now funded by various international institutions and private corporations from both developing and developed nations. EMF differs from seemingly similar forums as it:

- Has an agenda driven by the priorities of emerging market countries;
- Is predicated on the belief that sustainable development, job creation and poverty alleviation ultimately depend mainly, although not exclusively, on long-term growth and joint efforts of the private and public sectors;
- Draws together participants with first-hand experience: top political leaders, policy formulators and private sector executives;
- Holds meetings small enough (70–90 participants) to permit candor and intense dialogue and yet large enough to incorporate diverse viewpoints;
- Grounds its deliberations in substantive papers





written by field experts with first-hand experience in policy formulation; and

- Focuses on practical actions designed to resolve priority issues.

The permanent Co-Chairmen of the Global Forum are Fidel Ramos, former President of the Philippines; Horst Koehler, former President of the Federal Republic of Germany; Michel Camdessus, former Managing Director of the International Monetary Fund (IMF); Enrique Garcia, President and Chief Executive Officer of the Development Bank of Latin America (CAF); and Takehiko Nakao, President of the Asian Development Bank (ADB).

EMF has hosted nineteen meetings, seven global and twelve regional, to date. Past Forum gatherings have attracted current heads of governments from a number of nations, including Indonesia, Colombia, Kazakhstan, Vietnam and Côte d'Ivoire, and former heads of state from Austria, Bangladesh, Bolivia, Burkina Faso, Canada, Ecuador, Israel, Italy, Mexico, Mozambique, Pakistan, Poland, Philippines, Tanzania and Switzerland.

In addition, economic policy makers, current and former Ministers of Finance, Economy, Industry and Trade as well as Central Bank Governors of some 40 countries in Asia, Europe, Africa and Latin America have participated in the Forum. Top officials of international organizations including the International Monetary Fund (IMF), World Bank, Asian Development Bank (ADB), African Development Bank (AfDB), Development Bank of Latin America (CAF), European Bank for Reconstruction and Development (EBRD), Japan Bank for International Cooperation (JBIC), Japan International Cooperation Agency (JICA), Inter-American Development Bank (IDB), UNDP and UN Economic Commissions for Latin America and Africa have also joined the dialogue. Typically about one-third of the participants are CEOs or Directors of major companies and banks from developed and developing nations. Finally, a select group of heads of independent think-tanks and research institutions, leading journalists and opinion-makers are invited.

For more information on EMF activities, please see our brochure at: <http://www.emergingmarketsforum.org/>.



A Note about Candor, Confidentiality and Communications

We hold this Forum in the hopes of generating lively exploration and exchange of ideas on tough issues among peers, concluding with action-oriented outcomes. We realize that achieving this level of candor and openness is impossible without complete confidence in the security and confidentiality of the meeting environment. We want to stress that nothing said in any discussion will be attributed to any individual. We will do our part to facilitate openness and ask you to do the same.

The structure of this Forum is unique. The design is informal, with much of the time allocated for free-flowing debate. Opening speeches and PowerPoint presentations in the Sessions will be kept brief; Authors will be present to respond to but not dominate the conversation; Session Chairs will be brief in their remarks; and the Chairs and Discussants together will give just enough input to stimulate subsequent debate. The guidelines are simple: minimize prepared remarks, observe the Camdessus Code of “Conversation not Monologue,” and voice your thoughts, your concerns and your solutions.

We shall at the same time want to share the conclusions reached and ideas generated at the Forum with larger audiences. We intend to publish an account of our proceedings on the EMF website in a summarized report, which will form the basis for a press release about the Forum. To ensure the accuracy of the account, we will make an audio recording of the proceedings. However, the recording will not be used for any other purpose. Nothing said on the website or in the press release will be attributed to any individual.

Participants' Photo: We will organize a Forum group photograph, which will be distributed to all participants as a memento for personal use. We have also arranged for a photographer to take pictures throughout the Forum. We may use these pictures in future EMF brochures.





Sponsors

The Emerging Markets Forum is a not-for-profit initiative and depends on contributions from sponsors to make the meetings possible. We would like to thank the following sponsors for believing in our mission and continuously supporting the Forum.



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