

OCTOBER 14-16, 2012 OKURA AKADEMIA PARK HOTEL, CHIBA, JAPAN

# EMERGING MARKETS FORUM

2012 GLOBAL MEETING

Participants' Profiles



0000000000 . . . • • Seventh Global Meeting of the • • • . . . . •••••••••• **Emerging Markets Forum** . . . . ••••• •• ••••••  $\bullet \bullet \bullet \bullet \bullet \bullet \bullet \bullet \bullet$ October 14-16, 2012 **ÖÖÖÖ**O 00000 Kazusa Akademia Hall & 000 **Okura Akademia Park Hotel** . . . Chiba, Japan . . . **Participants' Profiles** 



Dr. Paul A. Acquah was appointed Governor of the Bank of Ghana in October 2001. He served two Four-Year terms and was Chairman of the Bank's Monetary Policy Committee. He was also Chairman of the Committee of Governors of Central Banks of ECOWAS Member States from 2005 to 2008. During his tenure at the Bank, Dr. Acquah was repeatedly recognized as African Central Bank Governor of the Year by a number of institutions and leading publications including, the Emerging Market Magazine and The Banker Magazine. Before joining the Bank of Ghana, Dr. Acquah was Deputy Director in the African Department of the International Monetary Fund (IMF) where he had a long and distinguished career after joining as an Economist. As Deputy Director in the African Department in the IMF, he exercised responsibility for, and general oversight of the operational work on African countries, including policy advice, program design, and relations with international institutions, donors and creditors. He also led Fund negotiating and other missions to a variety of countries. Currently, Dr Acquah serves in a policy advisory role to a number of financial institutions and to ACET (African Centre for Economic Transformation), a multinational African think-tank. Dr. Acquah holds a B.Sc (Hon) in Economics from the University of Ghana, a Masters' Degree in Economics from Yale University and a PhD in Economics from the University of Pennsylvania. He is a Member of the Order of the Star of Ghana, a national honor conferred on him in 2007. He was awarded , in 2008, Doctor of Laws, honoris causa, by the University of Ghana.



Theodore Ahlers is an economist with extensive experience in Europe & Central Asia, the Middle East & North Africa, and sub-Saharan Africa. Over the last 25 years, he held numerous economist and senior management positions at the World Bank, including Strategy and Operations Director for Europe & Central Asia (2007-12), Maghreb Department Director (2002-07), and Strategy and Operations Director for Africa (2000-02). He holds a PhD in Development Economics from Tufts University, Fletcher School.



Dr. Fakhruddin Ahmed took the oath of office as Chief Adviser (Prime Minister) of the Caretaker Government of the People's Republic of Bangladesh from January 12, 2007 to January 6, 2009. His administration presided over the holding of parliamentary elections (on 29th December 2008), which were widely hailed both domestically and internationally as the freest and fairest in the history of Bangladesh. Under Dr. Ahmed's leadership, the Government of Bangladesh enacted numerous policies and reforms aimed at strengthening democracy, including (a) separating the judiciary from the executive; (b) creating an independent Anti-Corruption Commission to serve as an institutional bulwark against corruption throughout society; (c) giving full independence to the Election Commission (EC) to run election affairs in Bangladesh; (d) strengthening local governments; and (e) establishing new institutions such as a National Human Rights Commission, an Information Commission, a Local Government Commission to strengthen good governance. With the full support of Dr. Ahmed's administration, the EC with the help of the Bangladesh Army created an electronic voters' list with photographs for over 80 million voters in Bangladesh, a globally unprecedented feat which ensured the integrity of the December 2008 vote and which will serve to ensure that future elections are similarly successful.

Prior to this appointment, Dr. Ahmed worked as Managing Director of Palli Karma-Sahayak Foundation (PKSF) from June 2005 to January 2007. PKSF is the largest apex fund for micro credit in the world, currently providing financial and institution-building assistance to over two hundred micro-finance institutions.

From November 2001 to April 2005, Dr. Ahmed served as Governor of the Bangladesh Bank. While he was Governor, Dr. Ahmed introduced wide-ranging reforms in the conduct of monetary and exchange rate policy, in the development of new financial markets (bond market) and financial instruments (securitization), and in the operation of the financial system. Dr. Ahmed's major achievements included: (a) floating the exchange rate with minimal volatility, (b) introducing interest rate flexibility and bringing down the interest rate substantially, which in turn contributed to a significant increase in industrial investment, (c) introducing major corporate governance measures for the first time in the Bangladeshi corporate sector, and (d) making the Bangladesh Bank an effective regulator and enforcer. The reforms implemented during Dr. Ahmed's tenure significantly contributed to macroeconomic and financial sector growth and stability.

Previously, Dr. Ahmed served for over twenty years at the World Bank, where his work focused on macroeconomic issues as well as on other sectoral and policy issues related to development. He worked across a number of countries in South Asia, East Asia and Africa, retiring as a Country Director. His tenure included five years in the World Bank's resident mission in Kenya as Chief of the World Bank's Rural Development and environment Operations for Eastern Africa.

Prior to joining the World Bank, he served for over fifteen years in the erstwhile Civil Service of Pakistan and after independence in the Government of Bangladesh, lastly as Joint Secretary of the Economic Relations Division in the Ministry of Finance. Dr. Ahmed began his professional career as a Lecturer in Economics at Dhaka University.

Dr. Ahmed obtained the first position in his class (first class first) in both BA (Hons.) and MA in Economics from Dhaka University. He subsequently received another MA in Development Economics from Williams College, USA, and a PhD in Economics from Princeton University, while on leave from his civil service appointment.

A widely travelled man, Dr. Ahmed is married and has one son.



Masood Ahmed has been Director of the Middle East and Central Asia Department since November 2008. He obtained his graduate and post-graduate degrees in Economics from the London School of Economics, where he also served on the economics faculty. He was born and brought up in Pakistan.

Before taking up his current position, Mr. Ahmed was the Director of the External Relations Department in the IMF since May 2006. During 2003-06, Mr. Ahmed served as Director General for Policy and International Development at the UK Government's Department for International Development (DFID). During 2000-03, Mr. Ahmed was Deputy Director in the IMF's Policy Development and Review Department. In this role, he served as the senior staff focal point for taking forward the IMF's policy work in support of low income member countries and its relationship with the World Bank and other development agencies.

Between 1979 and 2000, Mr. Ahmed held a number of positions in the World Bank. He worked for about 10 years on country programs and projects in different regions and, for a further 10 years, on international economic policy relating to debt, aid effectiveness, trade and global economic prospects. As Vice President for Poverty Reduction and Economic Management, Mr. Ahmed was the senior World Bank manager responsible for the development of the Poverty Reduction Strategy Paper approach as well as the HIPC Debt Initiative. He also served concurrently for a year as Acting Vice President for Private Sector Development and Infrastructure.





Educational Record 01/09/1987 – 30/06/1989 : Darden School, University of Virginia Master of Business Administration

01/04/1980 – 31/03/84 : Kobe University B.A. Law

Work Experience (during the past 10 years) April 2012 – Present : Daiwa Securities Co. Ltd. Executive Managing Director Head of Global Investment Banking Head of Corporate Division Planning Co-Head of Global Investment Banking Division

October 2011 – March 2012 : Daiwa Securities Capital Markets Co. Ltd. Senior Managing Director Head of Global Investment Banking Head of Corporate Division Planning Co-Head of Global Investment Banking Division

April 2009 - September 2011 : Daiwa Capital Markets Singapore Limited





Mr. Aleksishvili has 15 years of working experience in public finance and economic development policy sector as a high level government official and the government adviser responsible for budget and financial policy, tax and customs policy reform, simplification of doing business environment and improving investment climate.

While working as a Minister of Finance of Georgia, successfully conducted series of reforms in Public Finance, Tax and Customs Policy and Administration, Economic Deregulation and Liberalization domains. Georgia was ranked by the World Bank "Doing Business" surveyas the world's #1 reformer country in 2005-10. During this period (2004-2007), Georgia improved from 132nd place to 18th in the ranking of "Ease of Doing Business" by the World Bank.

As a Minister of Finance, conducted Tax and Customs reforms: reducing number of taxes from 22 to 7 and reducing tax burden from 45% to 27% (to GDP), while increasing tax compliance rate from 13% to 25% (to GDP). And in addition, introduced one of the simplest tax systems in the region. As a result of comprehensive policy reforms in Georgia, FDI has been increased from 250 m USD in 2004 to 2,100 m USD in 2007. Georgia's GDP growth rate in 2005-2007 was the highest in its history and overreached 9% in each consecutive year (2005 - 9.6%, 2006 - 9.4% and 2007 - 12.3%).

Mr. Aleksishvili was elected as a Chairman of UN Commission for Sustainable development in 2005-2006. During his chairmanship, the 14th session of the UN CSD focused on progress in the areas: Energy for Sustainable Development, Climate Change, Air Pollution, and Industrial Development.

In April, 2011 Mr. Aleksishvili was elected as a First Vice Chairman of International Chamber of Commerce - ICC Georgia. From 2007, he is the Chairman of the Board at Policy and Management Consulting Group (PMCG).



Mr. Hiroto Arakawa was appointed as Senior Special Advisor of JICA (Japan International Cooperation Agency) in October 2008 following distinguished careers at the Japan Bank for International Cooperation (JBIC) and the Overseas Economic Cooperation Fund (OECF). During Mr. Arakawa's time at these organizations, he worked in a variety of departments charged with handling ODA loan operations, planning and strategy, and research activities.

As Director General of JBIC's Development Assistance Strategy Department from 2003 to 2005, he supervised overall operational strategy for the organization's ODA portfolio. Later, he initiated various joint research projects with the World Bank and Asian Development Bank, first as Executive Director responsible for development partner collaboration at JBIC from 2005 to 2007, then as Executive Director of the JBIC Institute (JBICI) from 2007 to 2008. He has been a member of Global Agenda Council (Poverty and Economic Development), the World Economic Forum.





Cyrus Ardalan is a Vice Chairman of Barclys and Head of EU and UK Public Policy and Government Relations. Previously he was a Vice Chairman of Barclay's Capital where he has a variety of roles, including Head of Public Sector EEMEA, Head of Investment Banking, Middle East, Africa and Emerging Europe, and Head of Investment Banking for Continental Europe.

Mr. Ardalan joined Barclays Capital in 2000 from BNP Paribas where he held a number of senior positions between 1990 and 2000 in London and New York, including Global Head of Bonds, Global Head of Fixed Income Marketing and Head of BNP Paribas Capital Markets' activities in North and South America. Previously, Mr. Ardalan was a Managing Director at Chemical Bank and Division Chief of Treasury Operations at the World Bank in Washington.

Mr. Ardalan is Chairman of the Board of the International Capital Markets Association. He has previously served as a member fo the board of Dubai International Financial Centre (Dubai's onshore banking facility); the Executive Committee of the International Primary Dealer Association; the Federal Reserve of New York Foreign Exchange Committee, and Chairman of the Capital Markets Committee of the Bankers Association for Foreign Trade.

Mr. Ardalan is a graduate of University College London and Balliol College University of Oxford. He is a member of the Campaign Committees of both institutions.





Jennifer Arencibia is an economist of the Vice-presidency for Development Strategies and Public Policy at the Corporación Andina de Fomento (CAF). Her currently role is to analyze the international economy. Previously, she served as a research assistant at CAF.

She holds a Master of Public Policy degree (2008) from the Institute for Administrative Studies (IESA) and graduated from Universidad Católica Andrés Bello (Venezuela) with an undergraduate degree in Economics.



Erik Bethel is a Partner and Co-Founder of SinoLatin Capital. Mr. Bethel has 18 years worth of experience in private equity and investment banking in the natural resources and infrastructure sectors in Latin America and China. He previously worked as a Managing Director at China's first private equity fund--ChinaVest, as well as at JP Morgan Partners (the private equity arm of JP Morgan). Prior to this, he worked at Morgan Stanley's Latin America Group, and at Emerging Markets Partnership's US\$1 billion Latin American Infrastructure Fund. His transaction experience spans the mining, agribusiness and infrastructure sectors. Mr. Bethel is a Co-Founder of SLC, where he leads the Firm's mining efforts, and he serves on the Board of Directors of Rio Cristal Resources, a Peruvian zinc mining company.

Mr. Bethel graduated from the Wharton School of Business and the US Naval Academy, Annapolis. He lives in Shanghai with his wife and three children and speaks Spanish, English, Portuguese and Mandarin.



Mr Bhaskaran is a Partner of the Centennial Group, a strategic advisory firm headquartered in Washington DC. Based in Singapore, he co-ordinates the Asian business of the group and as Head of its Economic Research Practice, provides indepth analysis of macro trends in Asia for investment institutions, government agencies and companies with interests in Asia. Prior to this, Mr Bhaskaran supervised Asian economic and investment strategy analysis for Societe Generale's Asian investment banking division. He was a member of the Executive Committee, in charge of Asian equity research. In 12 years with the firm, Mr Bhaskaran helped to establish the firm's business presence in Southeast Asia and in South Asia as well as contributing to the development of the firm's highly-rated equity research. Prior to that, Mr Bhaskaran supervised a team preparing strategic political and economic assessments of Asia for senior Singapore government officials.

Mr Bhaskaran is also Member of the Competition Appeals Board, Singapore; Member of the Board of Advisors, School of Economics, Singapore Management University; and Adjunct Senior Research Fellow, Institute of Policy Studies Singapore. In addition, Mr Bhaskaran is also a Council Member, Singapore Institute of International Affairs (SIIA); and Vice-President, Economics Society of Singapore. Mr Bhaskaran also serves as a director of several companies including one that is listed on the Singapore stock exchange.

Mr Bhaskaran was educated at Magdalene College, Cambridge University where he earned an MA (Cantab) and at the John F Kennedy School of Government at Harvard University where he obtained a Masters in Public Administration.



Member of the Advisory Board, EMF; Former Counselor and Former Director of Policy Development and Review Department, International Monetary Fund (IMF) United States

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# Education:

1963 B.S. Mathematics, LeMoyne College, Syracuse, New York1967 Ph.D. Economics, University of Southern California

# Experience:

1967-71 Assistant Professor, University of Maryland1971-74 Financial Economist, Federal Deposit Insurance Corporation

# International Monetary Fund, 1974 - June 2006

December 2001 Counsellor and Special Advisor to the Managing Director January 2003-June 2006 Special Advisor to IMF Management

# Selected Publications:

- Money Supply, Money Demand and Macroeconomic Models, Boorman & Havrilesky, AHM Publishing Co., Arlington Heights, Illinois
- Monetary Macroeconomics, Boorman & Havrilesky, AHM Publishing Co.
- Structural Adjustment in Africa, Future Approaches and Lessons Learned from the Past—A View From the IMF in Policies for African Development, I.G. Patel, Editor
- Managing Financial Crises: the Experience in East Asia, J.Boorman, T.Lane, M.Schulze-Ghattas, A.Bulí, A.R. Ghosh, J. Hamann, A.Mourmouras, and S. Phillips, Carnegie Mellon University, Carnegie-Rochester Conference Series on Public Policy 53 (2000) I-67, North-Holland
- Modern Capital Markets: How to Make Them Work Better, New Economy and Asia: Proceeding of International Think Tank Forum 2001, Editor in Chief: Li Luoli, Scientific and Cultural Publishing Co. Hong Kong.
- Sovereign Debt Restructuring: Where Stands the Debate, CATO Institute, New York, October 17, 2002. Dealing Justly With Debt, Carnegie Council on Ethics and International Affairs, New York, April 30, 2003.
- Some Challenges Confronting the IMF, Institute of International Finance Seminar, London, November, 2004

# Other Current Activities:

Member of the Board of Advisors, Capital Markets Research Center, Georgetown University, Washington, D.C. Member of the Board of Trustees, Le Moyne College, Syracuse, New York (and chair of the Investment Committee)





Former Managing Director of the International Monetary Fund, Mr Camdessus is Honorary Governor of Banque de France.

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He is a member of the Africa Progress Panel, chaired by Mr. Kofi Annan. He was a member of the Commission for Africa, chaired by the British Prime Minister, Tony Blair. Mr Camdessus was the Chairman of the World Panel on Financing Water Infrastructure (report: "Financing Water for All"-Kyoto-March 2003). He has been appointed as the Chairman of the French Government working group in charge of preparing the economic, social and structural policies reform, which has produced a key report "le Sursaut-Vers une Nouvelle Croissance pour la France" (La Documentation France, Paris-2004)

Mr. Camdessus was born in Bayonne, France, on May I, 1933. French national, he is married to Brigitte d'Arcy; they have six children.

Mr. Camdessus was educated at the University of Paris and earned postgraduate degrees in economics at the Institute of Political Studies of Paris (Institut d'Etudes Politiques de Paris) and the National School of Administration (ENA).

Following his appointment as Administrateur Civil in the French Civil Service, Mr. Camdessus joined the Treasury in the Ministry of Finance in 1960. After serving as Financial Attaché to the French delegation at the European Economic Community in Brussels from 1966 to 1968, he returned to the Treasury and went on to become Assistant Director in 1971, Deputy Director in 1974, and Director in February 1982. During the period 1978-84, Mr. Camdessus also served as Chairman of the Paris Club, and was Chairman of the Monetary Committee of the European Economic Community from December 1982 to December 1984. In August 1984, Mr. Camdessus was appointed Deputy Governor of the Bank of France, and was appointed Governor of the Bank of France in November 1984. He served in this capacity until his election as Managing Director of the IMF.

Michel Camdessus was elected as Managing Director and Chairman of the Executive Board of the International Monetary Fund (IMF) on January 16, 1987. On May 22, 1996, the Executiv Board of the IMF unanimously selected Mr. Camdessus to serve a third five-year term as Managing Director, beginning January 16, 1997. He was the seventh Managing Director of the IMF. Mr. Camdessus retired from the IMF on February 14, 2000.

He is the author of several books:

- "Notre foi dans ce siècle" (Michel Albert, Jean Boissonnat et Michel Camdessus-Editions Arléa-2002)
- "Eau" (Bertrand Badré, Michel Camdessus, Ivan Chéret, Pierre-Frédéric Ténière-Buchot-Editions Robert Laffont-2004)
- "Le sursaut Vers une nouvelle croissance pour la France" (Editions La Documentation Française 2004)
- "Lettre ouverte aux candidats à l'élection présidentielle (Editions Bayard-2006)



President of Crival Holdings Ltd., São Paulo, Brazil, having investments in industrial and consumption products, software and in the services sector.

Founder and Partner of BRICCHAMBER LLC (www.bricchamber.com) in Los Angeles, CA.

Chairman of the Board of Segurar Tecnologia S.A. an internet company selling online insurance in Brazil (www.segurar.com).

Managing Director and Vice-President of Brassinter S.A. (www.brassinter.com.br ) from 1985 to 2000, cofounder and director of Sinterex Comércio Internacional S.A. and Akta Lda, Lisbon. Cofounder of ArtInvest Ltda. (www.artinvest.com.br ) and Member of the Board of Christensen Diamond.

Member of the International Advisory Board of SAAB AB Sweden (Defence Industry) up to 2008.

Deputy Head Director of theInternational Relations Department (DEREX) of the Industries Federation of the State of Sao Paulo (FIESP), in charge of Trade and Investments Promotion. Also Director of Comdefesa, the Defence Industries Department of FIESP.

Professor in the Business School of São Paulo of Fundacao Getulio Vargas, FGV – EAESP from 1998 to 2009.

Cofounder of the Innovation Forum of FGV, (a think tank created in 1999) (www.inovforum.org.br).

Founder of the Entrepreneurship and New Ventures Center FGV-CENN, in FGV (www.fgv.br/cenn) in 2004.

Production Engineer from Escola Politécnica , University of Sao Paulo.



Partha R Das Gupta – b 1940, an agronomist by training with Ph. D. from Saskatchewan, spent early years in the Faculty of Agriculture at University of Kalyani, West Bengal, before moving over to the industry – first joining 'Suttons Seeds' one of the oldest seed companies of India and leaving as its Senior Vice President. After a stint with a public sector corporation in West Bengal, he joined Sandoz India Ltd, to start and head its Seeds R&D in India. Later, he became the first biotech regulatory affairs manager for Asia-Pacific of the company which got transformed first as Novartis, then Syngenta. Since his retirement, he has been consulting – initially for the company and thereafter for Syngenta Foundation for Sustainable Agriculture starting and managing its early operations in India. He has served on several important committees of the government and industry associations, addressed national and international seminars, chaired sessions and contributed articles in books and periodicals.

#### 000000000000 . Roberto de Ocampo . . . . . . . . Chairman of the Board of Advisors, RFO Center for Public Finance and **Regional Economic Cooperation; Former President, Asian Institute** of Management; Former Minister of Finance **Philippines**



Dr. Roberto F. de Ocampo is one of the most highly respected, internationally recognized and multi-awarded Filipinos today, particularly as an authority in the field of global finance and economic development. He was Secretary of Finance (1994–1998) during the presidency of Fidel V. Ramos, and was widely recognized as the principal architect of the resurgence of the Philippine economy whose achievement was hailed by the international finance community. Thus, in 1995, he was named "Finance Minister of the Year" by Euromoney magazine—the first Filipino and first ASEAN finance minister to be so recognized. In 1996 and 1997, he was named "Asian Finance Minister of the Year" by the Euromoney and Asiamoney magazines, respectively. As Secretary of Finance, he was concurrently a member of the Board of Governors of the World Bank and the Asian Development Bank and an Alternate Governor of the International Monetary Fund. He also served as Chairman of the APEC Finance Ministers in 1997 at the onset of the Asian Financial Crisis and led the formulation of the Manila Framework—the blueprint for analyzing the crisis and formulating the steps to end it and avoid a recurrence in the future. Prior to these posts, he also served as Chairman and CEO of the Development Bank of the Philippines and led its rehabilitation such that it was recognized by the prestigious international Banker Magazine during his tenure as one of the "world's soundest banks."

He is the immediate past president of the Asian Institute of Management having retired from that position in May 2006. He was subsequently elected and presently is a member of the AIM Board of Trustees. He is also presently Chairman of the Board of Advisers of the RFO Center for Public Finance & Regional Economic Cooperation, which had been designated by ADB as one of its Regional Knowledge Hubs.

Dr. de Ocampo was conferred the Legion of Honor, the highest honor conferred on Filipino civilians by the Republic of the Philippines in 1998 for his outstanding contributions to the country. In September 2001, he was named to the Ordre National de la Legion d' Honneur by the Republic of France with the rank of Chevalier. Dr. de Ocampo is a much sought-after speaker at international conferences and acts as advisor on Asian and international economic matters. He is the first ASEAN member of the Trilateral Commission, an international think-tank of distinguished global leaders (Henry Kissinger and Peter Sutherland to name a few) and was also the first recipient of the Man of the Year Award from the Association of Development Finance Institutions of Asia Pacific (ADFIAP). He is a founding Partner of a Global Advisory Group (Centennial Group) based in Washington D.C. and is a Founding Director of a recently established Global Economic Forum: The Emerging Markets Forum. Dr. de Ocampo, who was the 1975 Ten Outstanding Young Men (TOYM) awardee in the field of National Economic Development for pioneering the Philippine rural electrification program, had been cited as one of the 500 Great Asians in 2001 and a recipient of several Baron's Who's Who awards. In 2004, he was elected to the Board of Advisors of the Conference Board, one of the world's leading authorities in international business economics (based in New York). More recently, Dr. de Ocampo was conferred with the Asian Human Resources Development Award by the Asia HRD Congress.

Dr. de Ocampo is a product of both De La Salle (grade school and high school) and Ateneo Universities. He received his MBA from the University of Michigan, a post-graduate diploma from the London School of Economics and has been conferred four Doctorates (Honoris Causa) by the De La Salle University in Business Administration, by the University of Angeles City in Public Administration, by the Philippine Women's University in Laws, and by the San Beda College in Humane Letters.

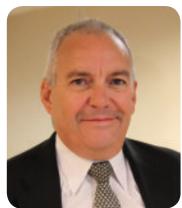
Dr. de Ocampo had been and is Chairman and/or Board Member of several private companies both in the Philippines and abroad including, among others, the Centennial Group (Washington, D.C.), Dun & Bradstreet (Asia Pacific) Pte. Ltd., Alaska Milk Corporation, United Overseas Bank, ABS-CBN Broadcasting Corporation, Philippine Airlines, Meralco, Globe Telecom Inc., Philam Savings Bank, Metrobank, Seaboard Eastern Insurance Co., House of Investments, Rizal Commercial Banking Corporation, Robinson's Land Corporation, Montalban Methane Power Corporation and Bacnotan Consolidated Industries, Inc., etc.

He is married to Maria Carolina la O', with whom he has two sons and two daughters. Dr. de Ocampo is a Taekwondo blackbelt, an avid golfer, and a classical guitar player.



Following a 12 year stint at the RAND Corporation, Dennis de Tray joined the World Bank's Research Department in 1983. He was appointed the Bank's Research Administrator in 1987 and moved to its operations complex in 1992. His last assignments at the Bank were as country director for Indonesia during the East Asian financial crisis and then Central Asia. He is now a Principal with the Results for Development Institute and Advisor to the President, Nazarbayev University, Kazakhstan. His recent advisory work has included the U.S. military in Afghanistan, the Governments of Kazakhstan, East Timor and Georgia, and the Aga Khan University. Dr. de Tray has lived in Pakistan, Indonesia, Viet Nam and Kazakhstan. He holds a Ph.D. in Economics from the University of Chicago.





Since 2002, Hervé Ferhani is Deputy Director of the IMF Monetary and Capital Markets department. In this capacity, he oversaw central banking issues worldwide for the IMF, delivering technical assistance and contributing to the IMF global financial sector surveillance.

He led over 60 IMF missions to more than 40 countries, dealing with all financial sector issues. He headed the IMF Financial Sector Assessment Program (FSAP) to 2 G7 countries (Italy and Canada) and one major G20 emerging country (Indonesia), carrying out a comprehensive assessment of the countries' financial sector covering Banking issues, Capital markets and financial infrastructure among others.

From 1976 to 2002, he held successive positions in Banque de France (BdF) and was Director of market activities, responsible for Monetary and Foreign exchange policy implementation.

He led BdF market activity through the advent of the Euro and negotiated the operational framework of the ECB market activity at EU level.

Hervé Ferhani graduated from Sciences-Po Paris with a major in Economics and Finance. He holds a Master of Law from the University of Paris II.





Mr. Frank is Darby's President and Chief Executive Officer, responsible for management of firm-wide activities and Chairman on the firm's Private Equity, Mezzanine Finance and Venture Capital Investment Committees. Mr. Frank joined Darby in July 1997 after a long and distinguished career at the World Bank and International Finance Corporation (IFC) in Washington, D.C. In his last assignment he chaired the Private Sector Group, coordinating the private sector activities of the World Bank, IFC, and the Multilateral Investment Guarantee Agency (MIGA). During his career at the World Bank Group as Managing Director, Mr. Frank oversaw the South Asia and Latin America operations and chaired the Banks Finance Committee. At the IFC, Mr. Frank served as CFO leading the Corporation to become an AAA borrower and securing two capital increases. Earlier in his Bank Group career, he was active in project and investment work throughout Latin America, Asia, the Middle East and East-ern Europe. Mr. Frank is a Director of Templeton International Finance; Bretton Woods Committee and former Chairman of the Latin American Venture Capital Association. He earned a Bronze Star for his service as Captain in Vietnam. Mr. Frank holds a BS in Mechanical Engineering from the S D School of Mines and Technology and an MS from the Sloan School of Management at the Massachusetts Institute of Technology



Yukihisa Fujita, born April 19, 1950, is a Japanese politician of the Democratic Party of Japan (DPJ), a member of the House of Councillors, the upper house of Japan's parliament, from the Ibaraki constituency. In the House of Councillors he is the Chair of the Committee on Financial Affairs. He is a former Director-General of the DPJ's International Department and a former Chair of the House of Councillors' Special Committee on North Korean Abductions and Other Issues. Fujita is a native of Hitachi, Ibaraki and graduate of Keio University, Faculty of Letters.





#### Education

- 1985 Doctor of Economics (Dr. rer. Pol), Konstanz University, Federal Republic of Germany
- 1979 M.A. (Econ), University of Manchester, United Kingdom.
- 1978 Diploma in Economic Development, University of Manchester, United Kingdom.
- 1976 B.A. (Econ.), University of Zambia

#### Awards

- 1. The Banker Magazine: Central Bank Governor of the Year 2007, Global and Africa
- 2. Emerging Markets Magazine: Central Bank Governor of the Year 2007, Africa Employment

2002 to-date	Governor - Bank of Zambia
	Director – Afreximbank(2003 – Present)
	Member of the Executive Committee
	AFREXIMBANK (2003 – Present)
	Chairman – COMESA Committee of Central Bank Governors (2004 – 2005)
	Alternate Governor – IMF Board of Governors (2002 – Present)
	Member – Programme Committee
	African Economic Research Consortium (AERC) (2002 – Present)
	Chairman – Programmes Committee of AERC (2005 – Present)
	Board Member and Vice Chairman Zambia Revenue Authority (2002 –Present)
	Chairman – MEFMI Board of Governors (2006)
1998-2002	Senior Advisor to the President African Development Bank.
1995-1998	Executive Director, African Development Bank, Abidjan, Côte d'Ivoire
	(Representing: Lesotho, Malawi, Mauritius, South Africa, Swaziland and Zambia).
	During this period also served as Chairman of the Audit and Finance Committee and Vice Chairman of
	the Budget Committee of the Board of Directors of the Bank Group.
1993-1995	Permanent Secretary (Development Planning) Government of the Republic of Zambia, National
	Commission for Development Planning Lusaka, Zambia. Also served as Director on the Boards
	of the National Food and Nutrition Commission.
1987-1993	Permanent Secretary, Government of the Republic of Zambia, Cabinet Office, Lusaka, Zambia. Also
	served as Director on the Boards of the National Food and Nutrition Commission and the Zambia Flying
	Doctor Service.
1987 Aug-Nov	Permanent Secretary, Government of the Republic of Zambia, Ministry of Finance, Lusaka, Zambia.
	Served as chairman on the Boards of Directors of Development Bank of Zambia and the National Credit
	and Savings Bank. Served on the Boards of Directors of Bank of Zambia (Ex Officio), INDO-Zambia
	Bank, Zambia National Commercial Bank and Boards of numerous Parastatal companies.
1979-1987	Economics lecturer (International Economics, Investment and Development Planning, Statistics). Served
	as Head of the Economics Department, (1985-1986), University of Zambia
1976-1979	Staff Development fellow of the University of Zambia.



Enrique García is President and CEO of CAF since December 1991. CAF is a multilateral financial institution committed to sustainable development and regional integration. Member countries include Bolivia, Colombia, Ecuador, Perú, Venezuela, Argentina, Brasil, Chile, Costa Rica, Spain, Jamaica, México, Panamá, Paraguay, Dominican Republic, Trinidad & Tobago and Uruguay, as well as 16 private financial institutions.

Previous positions include: Minister of Planning and Coordination and head of the Economic and Social Cabinet of Bolivia (1989–1991). In this capacity, Governor at the World Bank and the Inter-American Development Bank as well as member of the IMF-IBRD Development Committee representing Bolivia, Chile, Argentina, Perú, Uruguay and Paraguay. Senior positions at the Inter-American Development Bank including Treasurer of the Institution, Division Head in the Project Analysis and Finance Departments and Representative in Argentina (1979–1989). Under-Secretary of Planning and Coordination of the Ministry of Planning and Coordination and Board member of the Central Bank of Bolivia (1975–1978). Managing Director of Banco Industrial S.A. (Bolivia, 1973–1975). Senior Operations Officer, Advisor to the President, Area Chief Loan Division, and Loan Officer of the Inter-American Development Bank (1966–1973).

He taught at the Universidad Mayor de San Andrés and Catholic University in Bolivia (1973–1978). Mr. García is a Preferred Member of the Academy of Economic Sciences and Council of Science and Technology of the National Academy of Sciences of Bolivia. Author of several publications.

He is Vice President of Canning House, member of the Inter-American Dialogue, the Group of 50, the Council on American Politics of George Washington University, the Advisory Boards of the CID at Harvard University, the Florida International University's Latin American and Caribbean Center, and the Institute for Advanced Studies in Administration (IESA, Caracas).

Mr. Garcia has received doctoral and other honorary degrees from several universities and has been decorated by the Governments of Argentina, Bolivia, Brasil, Colombia, Ecuador, Perú, Venezuela and the Sovereign Order of Malta. In 2001 he received the Latin American Regional Integration Award by the Consejo Empresario de América Latina-CEAL and in 2004 the Regional Integration Award by América Economía. Mr. Garcia was elected Man of the Year 2005 by Latin Finance Magazine.

Mr. García holds a B.S. and an M.A. in Economics and Finance from St. Louis University and doctoral studies at American University.



Sugata was headed of the Commissioning team for books and journals at SAGE India - a global publisher of topical debates in all areas of the social sciences as well as contemporary business books and journals. He is currently the Director of Academic Publishing at Oxford University Press India.

He has a Ph.D in Economics and a MS in Development Studies. With experience of more than fifteen years, Sugata had earlier stints with The Financial Express, Encyclopaedia Britannica and Macmillan. An avid traveller, he enjoys discussing life and literature in the contemporary world.





# Minister of Foreign Trade of Costa Rica 2004–2006

Led, managed, defined and executed external trade and investment policies of the Republic of Costa Rica. Implemented free trade agreements ratified by the country. Led political efforts seeking approval of DRCAFTA with the United States of America. Conducted multilateral trade negotiations in the context of the World Trade Organization. Participated actively in the Economic Council of the Costa Rican Government. Concluded negotiations with the Inter-American Development Bank for the financing of the Country's Competitiveness Program. Active member of WTO's Director General Consultative Group, a group of 25 Trade Ministers out of the 150 members. Chaired Board of Directors of Procomer, Costa Rica's External Trade Promotion Agency. Served as President Pro-tempore of the Central American Economic Integration System, SIECA, taking the regional integration further towards the creation of a Customs Union. Finished the evaluation and preparation phase for the launching of negotiations of the Association Agreement between the European Union and Central America in the Heads of State Summit in Vienna, May, 2006. Invited panelist on Latin American issues to the World Economic Forum, Annual Meeting, Davos 2006, first Costa Rican Government Cabinet Member to be invited to this event. Also participated as panelist in the World Economic Forum on Latin America held in Sao Paulo, Brazil. Represented the Costa Rica's President, Abel Pacheco, in several international meetings and summits.

#### Ambassador to the United Nations and its Specialized Organizations. Geneva, Switzerland. 2002–2004

Headed Costa Rica's delegations to meetings, assemblies and working groups in Geneva, Switzerland, including among other international organizations, the following: International Labor Organization, International Migrants Organization, World Health Organization, Conference on Disarmament, World Intellectual Property Organization, International Telecommunications Union, United Nations High Commissioner for Human Rights, World Meteorology Organization, United Nations High Commissioner for Refuges.

# Special Advisor to the Vice President of Costa Rica 1992-1994

Coordinated relations with Multilateral Financial Institutions and cooperation agencies, the Privatization s, which closed the sale of stock of state-owned companies such as Cempasa (cement) and Fertica (fertilizers).

# FACIO & CAÑAS LAW FIRM: 1987-to present

Partner of Facio & Cañas, the largest and oldest law firm in Central America. My practice is concentrated on foreign investments, financial and corporate law with emphasis on complex and cross-border transactions on banking, securities, mergers and acquisitions and trade.

# University of Costa Rica 1990–1996

Taught Corporate Law and Securities at both the Law and Business Graduate Schools. Invited Professor to the International Commercial Law Graduate Program of the Law School on several occasions.



After graduated from the University of Tokyo, Mr. Gyohten joined the Ministry of Finance (MOF) in 1955. Before he was appointed to Vice Minister of Finance for International Affairs in 1986, he occupied various senior positions including Director-General of International Finance Bureau at the Ministry of Finance and also served for the IMF and the ADB on lease. After his retirement in 1989 he was a visiting professor at Harvard University, Princeton University and the University of St. Gallen. In 1992 he became the Chairman of the Bank of Tokyo, Ltd (currently the Bank of Tokyo-Mitsubishi UFJ, Ltd.). Since 1995, he has been President of the IIMA and concurrently serves as Senior Advisor to the Bank of Tokyo-Mitsubishi UFJ, Ltd.

In the meantime, Mr. Gyohten also chaired Working Party of the OECD (1988-90) and the Institute of International Finance (1994-97). He was appointed to a special advisor to P.M. Obuchi in 1998 and more recently was an advisor to the Cabinet Secretariat (special envoy to P.M.). He now serves as Special Advisor to the Minister of Finance.

Mr. Gyohten is co-author of the book "Changing Fortunes" with Mr. Paul Volcker.





Dr Cameron Hepburn is an expert in market economics, commercial strategy, and environmental economics and ethics. He has over a decade's experience working on environmental and climate change issues, with particular interests in the theory and implementation of emissions trading, the economics and ethics of cost-benefit analysis, and the economics of apparently irrational individual behaviour. He has advised governments and international institutions on environmental and climate policy, and has worked with a range of private sector clients on environmental and climate strategy.

He currently holds Research Fellowships at Oxford University (New College and the Smith School of Enterprise and the Environment) and at the London School of Economics (Grantham Research Institute). He is also a member of the UK Defra Academic Panel and the Ofgem Environmental Economists Panel, an Associate Editor of the Oxford Review of Economic Policy, and is a co-founder and director of Climate Bridge Ltd.

Cameron holds a D.Phil. and an M.Phil. in Economics from the University of Oxford (as a Rhodes Scholar), and first class degrees in Law and Engineering from the University of Melbourne.



Werner Hermann is a Director of the Swiss National Bank. Currently he is Head of International Research and Technical Assistance. He served in several groups at the Bank for International Settlements (BIS).

Mr. Hermann was a visiting scholar at the Federal Reserve Bank of St. Louis. Prior to joining the Swiss National Bank he was a member of the Basle Business Cycle Research Group (BAK). Mr. Hermann received a doctorate in economics from the University of Basle.





April 1976	Joined The Sumitomo	Trust & Banking Co., Ltd.

- April .2000 General Manager, Singapore branch
- May .2002 Regional Executive, Americas

General Manager, New York Branch

- June .2004 Executive Officer Regional Executive, Americas General Manager, New York Branch
- June. 2005 Executive Officer Regional Executive, Nagoya General Manager, Nagoya Branch
- June .2008 Managing Executive Officer
- April 2011 Director and Managing Executive Officer

April 2012 to date Managing Executive Officer, SUMITOMO MITSUI TRUST BANK, LIMITED (after merger with Chuo Mitsui Trust on 1 April 2012)

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Joined Overseas Economic Cooperation Fund of Japan(OECF) in April 1981

OECF was merged with Japan Bank for International Cooperation(JBIC) in 1999, then Japan International Cooperation Agency(JICA) in 2008

April 2011	Director General, Southeast Asia and Pacific Department, JICA
October 2009	Director General, Southeast Asia 1 and Pacific Department, JICA
October 2008	Executive Advisor, Personnel Department, JICA
April 2007	Director General, Development Assistance Department I
	(Southeast Asia), JBIC
July 2005	Chief Representative, Indonesia, JBIC
August 2003	Deputy Director General, Personnel Department, JBIC
October 2001	Director, Development Assistance Strategy Department, JBIC
September 1998	Chief Representative, Vietnam, OECF (then, JBIC from Oct. 1999)
October 1991	Executive Assistant to the President, OECF
June 1987	Representative, Indonesia, OECF
Education:	B.A. in Economics, University of Tokyo
	M.A. in Economics, Saitama University



Mr. Austin Hu is currently a Partner of GL Capital Group, a private equity firm headquartered in Beijing, China.

Prior to GL Capital, Mr. Hu was the Chief Representative of Goldman Sachs International Bank, Beijing Representative Office, from 2006 to 2011. Before joining Goldman Sachs, Mr. Hu was the Deputy Director and Deputy Representative of the World Bank Office in Beijing from 1996 to 2005. Mr. Hu previously severed as the Independent Director of China Merchants Bank from 2005 to 2007. He is currently a Senior Advisor and Professor at Tsinghua University, the School of Public Policy and Management.

Mr. Hu joined the World Bank in 1972 and has assumed leadership roles in the World Bank's economic work and its operational projects. Mr. Hu has developed and managed more than 20 projects in agriculture, banking, industry, finance, and telecommunication sectors in Africa, Southeast Asia, and in China. From 1982 to 1984, Mr. Hu took leave from the World Bank and was a Professor at the National University of Singapore's Business School.

Mr. Hu received his Bachelor of Arts from the Tamkang University in Taiwan and his MBA from George Washington University in Washington, D.C. He was also a Mid-Career Fellow at Princeton University's Woodrow Wilson School of Public and International Affairs, carrying out a study on Banking Reform in Developing Countries under the direction of Professor Paul Volcker, former Chairman of the United States Federal Reserve. In 1997 and 1999, Mr. Hu also completed Advanced Management Programs at Harvard University's Business School.



Biliang Hu is the President of the Emerging Markets and International Development Institute in China. Previously he was a Professor of Economics at Beijing Normal University and the Dean of School of Economics and Resource Management of the University in China. Before his professorship, he co-founded a Delaware-based IT offshore outsourcing company – DoubleBridge Technologies Inc.; before that, he was the chief China economist of SG Securities Asia, as well as the chief representative of the company in Beijing for four years; Before his investment bank exprience, he worked with the World Bank Beijing Office as an economist for three years. He also taught Economics of Development in the Chinese Academy of Social Sciences for some years.

His latest publications include *Informal Institutions and Rural Development in China*, London and New York: Routledge, 2007 and *A Village Economy in Central Thailand: Testing Chayanov's Model*, Bangkok: Thai Watana Panich Press, 2007. His works won twice *Sun Yefang Economic Prize* which is the highest economics research award in China, and he also won *Zhang Peigang Development Economics Award* in 2009.

He received his Doctorate of Economics from the School of Economics and Management, Witten/Herdecke University in Germany, and he conducted a two and half year post-doc research program in Harvard Kennedy School. His main academic interests are development economics, institutional economics and Chinese macroeconomic analysis.

# **Oraz Jandosov**

**Director, RAKURS Center for Economic Analysis; Former Finance** Minister; Former Governor, Central Bank of Kazakhstan Kazakhstan

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1978–1983	Department of Economics, Moscow State University.
1983–1986	Graduate Studies, Department of Economics, Moscow State University.
Employment: Feb 1987–Dec 1990	Research Associate, Institute of Economics, Academy of Sciences of Kazakhstan.
Jan 1991–Dec 1992	Adviser, then Head of Division, Supreme Economic Council under the President of Kazakhstan.
Jan 1993–Jan 1994	First Deputy Minister of Economy and Chairman, National Agency on Foreign Investment.
Jan 1994–Jan 1996	First Deputy Governor, National Bank of Kazakhstan.
Jan 1996–Jan 1998	Governor, National Bank of Kazakhstan.
Feb 1998–Jan 1999	First Deputy Prime Minister and Chairman, State Committee on Investment.
Jan 1999–Oct 1999	Deputy Prime Minister and Minister of Finance
Nov 1999–Nov 2000	President, KEGOC (Kazakhstan Electricity Grid Operating Company).
Dec 2000–Nov 2001	Deputy Prime Minister.
Dec 2001–Sept 2002	Chairman of the Board, Kazakhstan's Association of Financial Institutions.
Jan 2003–Jun 2003	Assistant to the President Kazakhstan (economic and financial issues).
Jun 2003–Jul 2004	Chairman, Agency for Regulation of Natural Monopolies and Protection of Competition.
Mar 2002–Feb 2008	Co-Chairman, Democratic Party of Kazakhstan "Ak Zhol" (later "Nagyz Ak Zhol").
Oct 2008–present	Director, RAKURS Center for Economic Analysis.

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Education:

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Alejandro Jara was born in 1949 in Santiago, Chile. He studied high school in Rio de Janeiro, Brazil and Santiago, Chile. In 1973 he obtained his law degree from the Universidad de Chile. With the support of a Fulbright scholarship he pursued graduate studies at the Law School, University of California at Berkeley (1975–1976).

In 1976 he joined the Foreign Service of Chile where he has specialized in international economic relations. He served in the Delegation of Chile to the GATT in Geneva (1979–1984) and was seconded to the Economic System for Latin America (SELA) in Caracas as Coordinator for Trade Policy Affairs. He was appointed Director for Bilateral Economic Affairs (1993–1994), Director for Multilateral Economic Affairs (1994–1999). During 1996–1997 he also served as Chile's Senior Official to APEC. At the same period he was deputy Chief negotiator for the Chile—Canada Free Trade Agreement and in 1997–1998 he was Chief negotiator for the Chile—Mexico Free Trade Agreement. In July 1999 he was designated Director General for International Economic Relations.

In June 2000 he was appointed as Ambassador, Permanent Representative of Chile to the World Trade Organization in Geneva. During 2001 he served as Chairperson of the Committee on Trade and Environment of the WTO. In February 2002 he was elected as Chairman of the Special Session of the Council for Trade in Services, which is in charge of the negotiations mandated by Ministers in Doha. He is author of numerous articles and papers on international trade.

Mr. Jara is married to Daniela Benavente and has three children, Rafael Alejandro (1986), Octavia Verónica (2003) and Matilde (2007).

## Gautam Kaji Chairman of the Advisory Board, Emerging Markets Forum; Chairman, Centennial Group; Former Managing Director, World Bank United States

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Mr. Kaji is the Chairman of the Centennial Group, a strategic advisory firm created by internationally recognized figures from the public and private sectors. The firm provides high-level policy and strategic advice to top business executives and senior public officials on how to derive maximum benefits while minimizing risks from opportunities in today's global economy.

Mr. Kaji currently serves on the Board of Directors of listed and privately held companies including: The Cabot Corp., Boston MA; The Infrastructure Development Finance Co. Ltd., India; HCL Perot Systems, Inc., Netherlands; Synergy Power Co. Ltd., Hong Kong; and Washington Asset Management, Inc., Washington, D.C. In addition, he has provided services to a number of private institutions such as J.P. Morgan since leaving the World Bank. In a career spanning almost 30 years in economic and development policy formulation and implementation with the World Bank, Gautam S. Kaji played a key role in helping the institution meet the development needs of its more than 180 member nations. In the process, he earned a worldwide reputation as a leading expert on global economic and financial issues.

When he retired from the World Bank in November 1997, Mr. Kaji was Managing Director for Operations, with specific responsibility for the institution's programs in Asia and Africa. He also chaired the Operations Committee, which reviews all projects put forward for Bank support and served as co-chair of the Private Sector Development Group, which encompasses the work of the Bank's private-sector affiliates, IFC and MIGA, as well as the IBRD itself. In addition, he was a member of the Bank's Executive Committee, the core senior management team guiding the strategic direction of the institution. Earlier, Mr. Kaji served in various operational positions with the Bank—including in Africa, Europe and the Middle East, and as Director for Human Resources.

Prior to his appointment as Managing Director in 1994, he was the Bank's Vice President for operations in East Asia and the Pacific – a region with which he was closely involved for well over a decade. This involvement has allowed him to develop a keen insight into the social, institutional and political considerations that influence practical policy formulation and implementation throughout Asia. He continues to maintain close personal contact with the senior policy makers and business leaders within and outside the region. Before joining the World Bank, Mr. Kaji worked for a number of years in the commercial banking sector in India, Hong Kong, the United Kingdom, and the United States. He has an MBA from the Wharton School of Finance.

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#### Education:

	1990	-	Kazakh State University		
	1990-1992	-	Institute of Asian and African States, Moscow State University		
	1994-1995	-	Japanese Language Institute, Japan		
	2005	-	Center for Executive Education and Professional Development		
	2005	-	London School of Economics and Political Science		
Experience:					
	1993-1996	-	Third Secretary, Ministry of Foreign Affairs of the Republic of Kazakhstan (MoFA)		
	1996	-	Second Secretary, MoFA		
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1996-1997	-	First Secretary, MoFA
1997-1998	-	Second Secretary, Embassy of the Republic of Kazakhstan in Japan
1998-2001	-	First Secretary, Embassy of the Republic of Kazakhstan in Japan
2001-2002	-	Head of Section, Department of bilateral co-operation, MoFA
2002	-	Head of Division of Asia, MoFA
2002-2003	-	Deputy Director, Department of Asia, Middle East and Africa, MoFA
2003-2007	-	Head of External Economic Division, Office of the Prime Minister of the Republic of Kazakhstan
2007	-	Ambassador Extraordinary and Plenipotentiary of the Republic of Kazakhstan to Japan

Foreign languages: Japanese, English



Mr. Ousmane Kane, of Mauritanian nationality, has had a diversified career in Mauritania and in the International Financial System. The main functions he has occupied are briefly passed review below.

Minister of Finance, from 11 August 2009 to 31 March 2010. During this brief period, he helped Mauritania conclude an ambitious program of reforms with the support of the International Monetary Fund. He left the Ministry while some important reforms were already underway: civil servants remuneration, strategic review of the public enterprises sector, Tax Authority Modernization, etc

Director-General of the Société Nationale Industrielle et Minière (SNIM), from November, 2008 to August 2009. SNIM is the most important company of the country, and its main employer. SNIM is the 6th world exporter of iron ore. Mr. Kane has been appointed at this position during the 2008 financial and economical crisis which had seriously affected the world steel industry. It was also a difficult period for the country because of a serious internal political crisis. SNIM went through these entire crises without major disruption, including the conclusion of the negotiations for a US\$ 1 billion development and modernization program with the participation of 4 commercial banks and 4 development financial institutions.

Governor of the Central Bank of Mauritania, from September 2006 to 9 November. Mr. Ousmane Kane has led several institutional, financial and monetary important reforms during this period. The laws and the rules governing the Central Bank, the banking sector and the micro finance institutions have been totally revisited. He has been able to organize the rescue of a private commercial bank through the involvement of foreign direct investors and has introduced a new, transparent and modern system of allocation of foreign currency. He has chaired the African Governors of the International Monetary Fund and the World Bank Group and participated in several high level discussions on development financing.

Senior Advisor to the Head of State (Islamic Republic of Mauritania), from March 23 and September 13, 2006. At the Presidency, he was particularly in charge of investment dossiers. He prepared the creation of the Presidential Council for the investment in Mauritania.

African Development Bank official (February 1991 and October 2005): Mr. Kane held several positions, among them: i) Vice-President of institutional services, ii) Director of strategic planning and the budget, iii) Director Human Resources Management Department, iv) Head of Goods and Services Procurement Unit.

Mr Ousmane Kane is an engineer, graduated from the Ecole Nationale Supérieure des Mines de Saint-Etienne (France) and the Ecole Polytechnique, Palaiseau (France).

Ousmane Kane was born April 10, 1955 in Tékane (Mauritania), and speaks excellent French and very good English.





Since 2007, Mr. Shigeo Kashiwagi has been teaching economic policy making and international finance as Professor at the Graduate School of Business and Commerce of Keio University.

Prior to that, Mr. Kashiwagi was with the Japanese Ministry of Finance, holding various positions in the areas of international finance, domestic financial sector policies, and macroeconomic policies, including Director for International Organizations Division of the International Finance Bureau, Director for the Securities Market Division of the Securities Bureau, Director-General of the Tokai-Regional Finance Bureau, and Executive Vice-President of the Policy Research Institute.

During his 34-year career at the Japanese Ministry of Finance, Mr. Kashiwagi has acquired broad knowledge and wide experience with international financial institutions, in particular the International Monetary Fund (IMF) and the Asian Development Bank (ADB). He was seconded to the IMF on three occasions and spent 10 years in Washington DC; first, as an economist at the Asian Department during 1981-85, secondly, as a Senior Advisor at the Policy Development and Review Department during 2000-03, and thirdly as an Executive Director for Japan during 2004-07. He was also an Executive Director for Japan at the ADB during 1994-96.

Mr. Kashiwagi is also concurrently Senior Fellow, Policy Research Institute, Japanese Ministry of Finance. In this capacity, he serves as First Vice-Rector of the Banking and Finance Academy of the Republic of Uzbekistan to contribute to the human resource development of this country.

Since 2009, Mr. Kashiwagi has also been an Independent Corporate Auditor of Tokai-Tokyo Financial Holdings Company, Inc.

Mr. Shigeo Kashiwagi was born in 1950 in Japan. He received his BA in Economics in 1973 at Keio University and received his Master's degree in Public Affairs in 1977 from Princeton University.



Shigesuke Kashiwagi is in charge of corporate office for Nomura Holdings, Inc, with particular focus on Government Affairs and Risk Advisory Group since April 2010.

Mr. Kashiwagi joined The Nomura Securities Co., Ltd in April 1982. He has build extensive experience running Nomura's Fixed Income business in the area of trading, sales, planning and management including assignments in New York and London.

In April 2004, he was appointed as Senior Managing Director, Head of Global Fixed Income.

In April 2006, he was appointed as COO of Nomura Holding America, Inc. (NHA), and he subsequently promoted to President & CEO of NHA in July 2007.

Mr. Kashiwagi has a BA in Economics from Keio University in Japan and an MBA from New York University. He is married with his wife, Noriko, and their son, Kensuke attends university in the United States.



Shigeo Katsu joined the World Bank as a Young Professional in 1979, and soon moved to the Western Africa Projects Department as an economist, first in the Energy, Water & Telecom Division, and later in the Water Supply & Urban Division. In 1985, he was appointed the Bank's Resident Representative in Benin until fall 1989. Between fall 1989 and end 1991, Mr. Katsu was seconded to the Export-Import Bank of Japan as Deputy Director, Country Economic Policy Analysis Department. Between 1992 and 1995, Mr. Katsu served as Principal Operations Officer for the Industry & Energy Operations Division, China Department, East Asia & Pacific Region, and subsequently was appointed Chief, and then Country Director, of the Bank's Regional Mission in Abidjan, Cote d'Ivoire. Mr. Katsu assumed the position of Regional Director, Operations in 1999 where his responsibilities broadly consisted of assisting in the management of the ECA Region's operations, and serving as the Regional liaison with the corporate center. In August 2003 he became Vice President of the ECA Region, where he served in this cpacaity for six years. He subsequently took on an assignment as Special Advisor to the Managing Directors of the World Bank, and retired from the World Bank in December 2009.





Mr. Kawasaki joined The Sumitomo Bank, Ltd. (a predecessor bank of SMBC) in 1982. After spending a few years at Kanda Branch in Tokyo, he studied law at the University of Illinois College of Law under the Bank's overseas study program, earning a Master of Laws in 1987. Subsequently returning to Tokyo, he was assigned to the Corporate Research Department, where he was engaged in research and analysis of industries, customer credit risk, and due diligence for cross-border M&As.

In 1988, Mr. Kawasaki was transferred to New York and appointed Assistant Vice President of the Corporate Research Department. There, he conducted research and analysis of U.S. industries and customer credit risk, and strategic analysis and research of new businesses including DIP financing and stadium construction financing. From February to August 1989, he was seconded to Goldman Sachs and worked on several LBO deals at the Specialized Finance Department. In all, he spent approximately 5 years in New York.

In 1993, Mr. Kawasaki returned to Tokyo as Vice President of the Human Resources Department. There he was responsible for staffing and evaluation of employees, mainly low-to-middle level managers. After the inception of SMBC (created through the merger of Sakura Bank and Sumitomo Bank in April 2001), he was promoted to Group Head and his main responsibility was staffing and evaluation of middle-to-high level managers. In 2002, he was appointed Joint General Manager, the second senior officer of the Department and responsible for all HR activities.

In 2005, Mr. Kawasaki was transferred to London as General Manager of the Corporate Banking Department-II, Sumitomo Mitsui Banking Corporation Europe Limited. There he oversaw planning and promotion of business with non-Japanese corporate clients in Europe.

In 2009, Mr. Kawasaki was appointed Director and General Manager of the Human Resources Department of SMBC.

In April 2010, Mr. Kawasaki assumed a new position as Director and General Manager of the Planning Department, International Banking Unit. In April 2012, he was promoted to Managing Director with the same position.

Born in Tokyo, Japan in 1959, Mr. Kawasaki holds a B.A. in law from the University of Tokyo and a Master of Laws from the University of Illinois College of Law. He is married, with two children. He enjoys listening to music and watching soccer during his free time.



Homi Kharas is a Visiting Fellow at Brookings Institution in Washington D.C. He is a member of the Working Group for the Commission on Growth and Development, chaired by Michael Spence.

Previously, Homi served as Chief Economist for the World Bank's East Asia and Pacific region, and as Director for Poverty Reduction and Economic Management, Finance and Private Sector Development, responsible for the Bank's advice on structural and economic policies, fiscal issues, debt, trade, governance and financial markets. In 1990–91, he was a Senior Partner with Jeff Sachs and Associates, advising governments in Eastern Europe and the Soviet Union on transition. His research interests are now focused on global trends, East Asian growth and development, and international aid for the poorest countries. He holds a Ph. D. in economics from Harvard University.



Iwao Kimura is General Manager of Overseas External Affairs Division of Toyota Motor Corporation.

Prior to his current assignment, Kimura was Senior Vice President of Toyota Motor North America, Inc. (TMA), the holding company for Toyota's North American sales, engineering and manufacturing operating units, from January 2008 to December 2010, directing and coordinating the corporate communication and industrial research in New York. He served as Vice President for TMA's Washington D.C. Office from September 2006 to December 2007 with responsibility for government and external affairs.

Kimura began his career with Toyota in 1981. For 25 years he worked mostly on overseas operations and International PR & government relations, including overseas marketing planning, product planning, and business strategy. Some of his projects included Toyota & Lexus passenger car product planning for overseas markets; Asian sales & marketing operations support, and North American new project planning at Toyota Motor Corporate Services of North America, Inc. in New York (1993 - 1996).

Starting in 1997 Kimura worked for Toyota's International Government & Industry Affairs, responsible for the Americas. In 2005 he assumed the position of General Manager of the Global Strategic Planning Department, responsible for global issues such as environment/greenhouse gas, energy management and development of global PR & government relations strategy.

Kimura graduated from University of Tokyo in 1981, where he studied Economics and Management.

He is married and has two children, a son and a daughter. He enjoys reading, golf and traveling.



Dr. Kitano is Deputy Director, JICA Research Institute, Japan International Cooperation Agency (JICA).

Graduated from Civil Engineering Department, Waseda University in 1983, he joined former Overseas Economic Cooperation Fund, Japan (OECF). He served as Associate Professor, Graduate School of Economics, Kyoto University from 2003 to 2005, Director General, Development Assistance Department II, Japan Bank for International Cooperation (JBIC) in 2008, and Director General, East and Central Asia and the Caucasus Department, JICA from 2008 to 2012. He studied in Department. of Civil and Environmental Engineering, Tsinghua University, Beijing from 1981 to 1982, and obtained Ph.D.(City and Regional Planning) from Cornell University in 1997.

His publications include "Deepening relations between China and Central Asia." In The Impact of the Rise of China on the World Order, Nihon Keizai Hyoronsha, October 2011, "Japanese Contribution in Supporting China's Reforms: A Study Based on ODA Loans." China Report Vol. 40 No. 4, 2004 and "Analysis of Spatial Organization and Transportation Demand in an Expanding Urban Area: Sendal, Japan, 1972-1992." In Facets of Globalization: International and Local Dimensions of Development, World Bank, 2001.



Horst Köhler is born in Skierbieszów, Poland, on 22 February 1943. His parents, German farmers from Bessarabia in Romania, had been forcibly resettled to Poland, which was in turn occupied by the Wehrmacht. Horst Köhler is the seventh of eight children.

During the war in 1944, the family flees from the advancing Soviet troops and settles in Markkleeberg-Zöbigker near Leipzig. Here the parents build a new livelihood for themselves on a small farm. Soon, the mother in particular wants to improve her family's opportunities. In 1953, before the uprising on 17 June, the Köhlers manage to flee to the Federal Republic of Germany via West Berlin. For four years they live in various refugee camps before finally finding a new home in the Swabian city of Ludwigsburg in 1957.

Köhler sits his university entrance examination at Ludwigsburg's Mörike Grammar School in 1963. He does his military service, signs up for two years in the armoured infantry and becomes second lieutenant of the reserve. He finances his economics studies through part-time jobs. In 1969 he completes his studies at the University of Tübingen and becomes an academic assistant at the Institute for Applied Economic Research. That same year, he marries Eva Luise Bohnet, a teacher from Ludwigsburg.

In 1977, Köhler obtains his doctorate from the University of Tübingen. His dissertation looks at the effect of technical advances on labour.

In 1976, Köhler joins the Policy Principles Directorate-General of the Federal Ministry of Economics in Bonn under Minister Otto Graf Lambsdorff.

In 1981, he leaves Bonn for Kiel and becomes Advisor to Gerhard Stoltenberg, then Minister-President of Land Schleswig-Holstein, in the State Chancellery. When Stoltenberg becomes Federal Finance Minister with the change of government in 1982, Köhler leaves Kiel to return to Bonn, where he joins the leading officials in the Finance Ministry, becoming Head of the Minister's Office. Later he takes over the Policy Principles Directorate-General and the Finance and Credit Directorate-General, which is responsible for international financial and monetary policy.

In 1990 Federal Finance Minister Theo Waigel appoints Horst Köhler State Secretary. Köhler negotiates the German-German monetary union with the GDR leadership. And in Moscow he negotiates the agreement on the withdrawal of Soviet troops from the GDR. He is chief negotiator for the Maastricht Treaty on European Monetary Union, as well as the Personal Representative (Sherpa) of Federal Chancellor Helmut Kohl for the World Economic Summits of the then G7. Köhler organizes the World Economic Summit in Munich where Germany hosts the G7 in 1992.

In 1993 Horst Köhler leaves the Federal Government and becomes President of the German Savings Bank Association. He works to create a modern image of the organization and recognizes the particular responsibility of the savings banks for small and mediumsized enterprises and for the social climate in the municipalities. In 1998, Helmut Kohl asks him to become President of the European Bank for Reconstruction and Development in London. The Bank's task is to build up the market economy and democracy in the former Eastern bloc states. Köhler changes the bank's policy to give greater support to small and medium-sized enterprises. Market economy structures are to be built from the bottom up.

In 2000, Federal Chancellor Gerhard Schröder proposes Köhler as the new Managing Director of the International Monetary Fund (IMF) in Washington, DC. Köhler sets himself the goal of making the IMF's work transparent and more geared to crisis prevention. So he steps up IMF cooperation with the World Bank under James D. Wolfensohn. Köhler is convinced that more has to be done to alleviate poverty if peace and stability are to be secured in the long term. To this end, he instigates far-reaching reforms in the IMF.

In 2003 he is awarded an honorary professorship by the University of Tübingen.

On 4 July 2004, Horst Köhler is sworn in as the ninth President of the Federal Republic of Germany. In the domestic arena, the Federal President is concerned above all with preserving and creating new sustainable jobs. In his opinion, Germany also needs a better education system and a creative approach to demographic change in order to regenerate itself. We now have an opportunity, Horst Köhler believes, to forge closer bonds between young and old in a more inclusive society. He also considers Germany to be a "land of ideas" with the confidence and unity required to shape its own future, a country that is shouldering its responsibility to be a force for good in the world and especially in the European Union. In the field of foreign policy, he advocates a human dimension to globalization with clearly defined rules. He is therefore a staunch campaigner for poverty eradication and the African continent.

On 23 May 2009, Federal President Köhler is re-elected for a second term of five years by an absolute majority of 613 votes in the Federal Convention in the first round of voting.

On 31 May 2010, Horst Köhler resigns from his office of Federal President.





Born in 1945, Harinder Kohli studied Mechanical Engineering at the Punjab University (India) and graduated with high distinction from the Harvard University in 1972, with a Masters in Business Administration.

Mr. Kohli started his career as a production engineer at Prestolite, an automobiles components manufacturer, before joining Union Carbide India where he worked in its chemicals and metals division between 1967–70. In 1970, he came to the US to study management and finance.

After graduating from Harvard, he joined the World Bank at its Washington DC headquarters as a Young Professional. During his 26-year career at the Bank, he held a series of senior managerial positions involving technical, strategic and country relations responsibilities and worked in over 50 countries in all continents of the world. These positions included leading: the Division responsible for the Bank's worldwide operations in Chemicals, Fertilizers, Refining and Petrochemicals industries; the Group responsible for formulating and overseeing the Bank's policy and strategy on Industrial and Financial Sectors Development; and the Information, Technology and Facilities Department—as one of the Bank's youngest directors.

While Mr. Kohli was in this latter position, the Bank created one of the first global corporate communications networks, pioneered the concept of universal access to personal computers for all staff, became the largest corporate user of electronic mail amongst non-technology companies, and built an award winning new headquarters building. In 1990, he went on to become the Director of the Technical Department that housed senior technical experts who advised all Bank borrowers in Europe and the Middle East. In 1993, he became the Director responsible for country strategy and all lending decisions for Maghreb countries and Iran. Between 1994 and 1998, he was Senior Advisor, East Asia and Pacific, when he led the Bank's work in private participation in infrastructure. Harinder Kohli started the Centennial Group in 1998, a strategic advisory company based in Washington, D.C., specializing in emerging markets.

He has been a major shareholder, President and CEO of the parent company since its inception. The group now consists of five companies, including subsidiaries in Asia and Latin America. Its work is focused on: Economic and Political Research; Corporate Strategy for Emerging Markets; Financial Sector, Energy, Infrastructure and Urban Development; and Procurement Systems and Governance Reforms. Its clients include major international corporations, governments, and multilateral and bilateral development institutions. Mr. Kohli is a Founding Director and the Chief Executive of the Emerging Markets Forum.



Born in 1944, Hidehiro Konno holds M.P.A. from Woodrow Wilson School of Princeton University and B.A. in international relations from the University of Tokyo.

Hidehiro Konno joined the Ministry of International Trade and Industry (MITI) in 1968, and served in a variety of key positions in the economic and trade policy area, including Director-General for Commerce and Distribution Policy (1996–1997), and Director-General of International Trade Policy Bureau (1998–2000). In January 2001 when MITI was reorganized into the Ministry of Economy, Trade and Industry (METI), he became Vice-Minister for International Affairs. While in public service, he represented the Japanese government in various international meetings of GATT/WTO, United Nations, APEC and other institutions.

From 2003 through 2009, Hidehiro Konno managed as Chairman and CEO the Nippon Export and Investment Insurance (NEXI). He also served as the President of the Berne Union, the International Union of Credit and Investment Insurers in 2008 and 2009.

In 2010, he was appointed to the board of the Mitsubishi Corporation, Japan's leading trading and investment firm.



Mr. Muneo Kurauchi is currently Senior Managing Executive Officer and Deputy Chief Executive of the Global Business Unit of the Bank of Tokyo-Mitsubishi UFJ, Ltd., a wholly-owned commercial banking subsidiary of Mitsubishi UFJ Financial Group (MUFG).

Mr. Kurauchi commenced his banking career at the Bank of Tokyo, Ltd. in 1978. In the following years, he gained notable global banking experience, including a secondment to Japan National Oil Corporation, where he was involved in the oil upstream business. In December 1990, he was transferred to the Bank of Tokyo Trust Company in New York, where he was actively involved in his capacity as Vice President in the work-out program for real estate finance.

Upon the Bank of Tokyo's merger with Mitsubishi Bank Limited in 1996, he was appointed Senior Manager of the Secretariat Division of the Bank of Tokyo-Mitsubishi, Ltd. In May 2002, he was promoted to General Manager of the Global Corporate Banking Human Resources Division.

In January, 2006, upon the merger with UFJ Bank, he served as Executive Officer & General Manager of Corporate Banking Division, and in January 2007, he was appointed Executive Officer & General Manager of the Internal Audit & Credit Examination Division at a time of growing importance worldwide of corporate governance. In May 2009, he was named Managing Executive Officer in charge of Non-Japanese Credit amidst the global financial markets crisis.

After successfully completing these missions, in May 2010, he was appointed Managing Executive Officer & Group Head of the Nagoya Corporate Banking Group, in which capacity he supervised the bank's business relations with major companies, including Toyota Motors, which is headquartered in the area. Returning back again to Tokyo, he assumed his current position in May 2012.

He is a graduate of Keio University's Faculty of Economics where he received his bachelor's degree. He is married with two sons and a daughter.



Mr. Haruhiko Kuroda is the President of the Asian Development Bank (ADB) and the Chairperson of ADB's Board of Directors. He was elected President by ADB's Board of Governors in November 2004 and was re-elected in November 2006 for a new five-year term. Before joining ADB, Mr. Kuroda was Special Advisor to the Cabinet of Japanese Prime Minister Junichiro Koizumi and a professor at the graduate school of economics at Hitotsubashi University in Tokyo.

In a career spanning nearly four decades, Mr. Kuroda has represented Japan's Ministry of Finance at a number of international monetary conferences as Vice Minister of Finance for International Affairs. During his terms as Director-General of the International Bureau and as Vice Minister of Finance between 1997 and 2003, Mr. Kuroda helped design and implement the US\$30 billion Miyazawa Initiative—Japan's response to Asian economies hit by the 1997–1998 financial crisis. Under his leadership, Japan helped Asian nations establish the Chiang Mai Initiative, a network of currency swap agreements designed to avert another crisis. Born on 25 October 1944, Mr. Kuroda holds a BA in Law from the University of Tokyo and a Master of Philosophy in Economics from the University of Oxford. He joined the Ministry of Finance in 1967. Eight years later, he was seconded to the International Monetary Fund. After returning to the Ministry, Mr. Kuroda assumed a number of senior posts in the Ministry's international finance and taxation bureaus.

While Deputy Director-General of the International Finance Bureau, he was responsible for Japan's official development assistance as well as relations with multilateral development financial institutions including ADB. Mr. Kuroda served as President of the Ministry's research arm, the Institute of Fiscal and Monetary Policy, for one year before returning to the International Bureau as Director-General. Two years later, he was promoted to Vice Minister of Finance for International Affairs, responsible for policy planning, international coordination, and external representation. After retiring from the Ministry in 2003, Mr. Kuroda was appointed Special Advisor to the Cabinet of Prime Minister Koizumi to advise the premier on international monetary issues. He has authored several books on monetary policy, exchange rate, international finance policy coordination, international taxation, and international negotiations.



Mr. Linn studied law at the Free University, Berlin, Germany. He received his training as an economist at Oxford University, England (BA, 1968), and at Cornell University, USA (PhD, 1972). He is a German National. Mr. Linn joined the World Bank in 1973. For nine years he worked in the Bank's research wing on issues of urban development policy. Based on his research, he published various articles on urban development and urban public finance, and also two books: Cities in Developing World: Policies for Their Equitable and Efficient Growth (Oxford University Press, 1983) and (with Roy Bahl) Urban Public Finance in Developing Countries (Oxford University Press, 1992). In 1978, Mr. Linn spent six months at the University of Munster, Germany, as a visiting researcher. Subsequently he served as country economist and economic advisor in the Bank's East Asia Regional Staff.

In 1988, he published, with Amarendra Bhattacharya, a study entitled "Trade and Industrial Policy in the Developing Countries of East Asia" (World Bank Discussion Paper No. 27). In 1987/88, Mr. Linn was Staff Director of World Development Report 1988 which dealt principally with issues of public finance in development. Between 1988 and 1991, he served as Senior Economic Advisor in the Bank's Development Economics Staff, as the Director of its International Economics Department and as Director of its Country Economics Department. In 1991, Mr. Linn was appointed the World Bank's Vice President for Financial Policy and Resource Mobilization. In that capacity, he was in charge of overall financial policies and prudential management of the World Bank (IBRD and IDA) and in charge of mobilizing capital resources for IBRD and donor resources for IDA and for the Global Environment Facility (GEF). From January 1996 through September 2003, Mr. Linn held the position of the Bank's Vice President for Europe and Central Asia (ECA). A collection of his speeches were published under the title Transition Years – Reflections on Economic Reform and Social Change in Europe and Central Asia (World Bank, 2004).From September 2003 to June 2006, Mr. Linn was a Visiting Fellow at the Brookings Institution.

From July 1, 2005, Mr. Linn serves as Senior Fellow at Brookings. He has been engaged in research and advisory work on global governance, on transition issues in Central and South-East Europe, the CIS and Turkey, on transatlantic relations, and on cultural heritage preservation. During 2004-5 Mr. Linn also served as Project Leader and Lead Author for the UNDP Central Asia Human Development Report (December 2005). He edited (with Colin Bradford) Global Governance Reform: Breaking the Stalemate (Brookings, 2007).



Dr. Bindu Lohani is the Vice-President of Finance and Administration of the Asian Development Bank (ADB).

Prior to this, he was the Director General of the ADB's Regional and Sustainable Development Department (responsible for sectoral and thematic areas like energy, water, environment and governance) and the ADB's Chief Compliance Officer, Special Advisor to the President on Clean Energy and Environment and The Secretary of the Bank. He also worked in Infrastructure and Environment Departments at ADB. Before joining the ADB, Dr. Lohani worked at the Government of Nepal. He was also Division Chairman at the Asian Institute of Technology (AIT).

Dr. Lohani holds a Doctorate degree in Engineering. He has completed several management development programs, including programs conducted by the business schools of the University of Chicago, Cornell University, and Corporate Leadership program at Yale University.

Dr. Lohani is an elected member of the National Academy of Engineering of United States, and is, a diplomate of the American Academy of Environmental Engineers and Fellow of the American Association for the Advancement of Science Council.





Education

BS, University of Cuyo in Argentina Masters of Arts and PhD from the University of Chicago in 1967 and 1971

### Employement

#### 2003-Present

Senior Fellow at the Inter-American Dialogue, a Washington-based forum for opinion leaders and policymakers on Western Hemisphere affairs. The Dialogue's 100 members – from the United States, Canada, and 22 countries of Latin America and the Caribbean – include seven former presidents and several ex-cabinet ministers, sitting governors, congressional leaders, corporate CEOs, and distinguished academics and journalists.

#### IMF 1972-2002

Director of the Western Hemisphere Department in the International Monetary Fund. The Western Hemisphere Department, one of the largest in the Fund, includes 34 member countries from North, Central and South America, and from the Caribbean.

Mr. Loser was named Director of the Western Hemisphere Department in 1994. During his tenure, a number of important financial support programs were negotiated and implemented in the region. Under his leadership, the department also was actively involved in a wide range of surveillance, technical assistance, and research activities.

#### Teaching, 1971-1972

Taught international economics and finance at the University of Cuyo and at American University in Washington, D.C. He was also a consultant for the Andean Group in Lima, Peru.

Mr. Loser has participated in a large number of international conferences and has published in numerous journals, mostly on Latin American economic issues. Recently he has worked closely with the G-24, the Andean Finance Corporation (CAF), the Rio Group of Latin American Cooperation, and with a number of financial corporations, also dealing with developments in Latin America and the evolving relations between these countries and the IMF.

# Callisto Madavo Visiting Professor, Africa Studies Program, School of Foreign Service, Georgetown University; Former Regional Vice President (Africa), World Bank Zimbabwe



Callisto Madavo is Founding Director and Chairman of the Management Committee of Centennial Group Africa. Mr. Madavo served at the World Bank for 35 years where he held several senior-level positions, including Vice President for the Africa Region and Country Director for East Asia and East Africa. Earlier he worked on urban projects in Africa and Latin America. Mr. Madavo has extensive experience in development work focusing on issues of economic growth, urbanization, poverty reduction, good governance, private sector development, post-conflict programs, and social development. As Vice President for Africa at the World Bank, he championed a number of initiatives on HIV/AIDS, capacity building, and infrastructure. Currently, he is a visiting professor in the School of Foreign Service at Georgetown University, where he teaches courses on the development of African economies, and the new and growing role of emerging economies of the South (China, India, Brazil) and Africa. He has consulted for a number of international organizations such as the Global Fund, UNAIDS, and the African Development Bank, and served on several working groups particular reference to development issues in Africa. He is on the Board of several international NGOs active in Africa, such as The International Alliance for HIV/AIDS and AFRICARE. A native of Zimbabwe, Professor Madavo earned his PhD in economics from the University of Notre Dame.



Mr. Marfan has been Board Member of the Central Bank of Chile since December 2003. He graduated in economics from the University of Chile in 1977 and received a Ph.D. from Yale University in 1986 with his thesis on fiscal policy.

Before joining the Bank, Mr. Marfán was regional advisor and director of the Economic Development Division of the Economic Commission for Latin America and the Caribbean, ECLAC from 2000 to 2003. He was Finance Minister (1999–2000), Finance Under-Secretary and chairman of the Capital Market Committee (1994–99). Previously he had been advisor to the Finance Ministry (1993–94), macroeconomic policies coordinator, and executive secretary of the Ministers' Economic Committee (1990–91).

During this time he was able to push forward tax reforms, banking and capital market reforms, modernization of the Finance Ministry services and actively participated in the design and coordination of macroeconomic policies in the decade 1990–2000.

Mr. Marfán was a researcher at the Corporation for Latin American Economic Research, CIEPLAN (1977–78; 1983–90 and 1992) and for the regional employment program for Latin America and the Caribbean-ILO (1978–81).

He was also member of the group of external advisors to the President of the IDB (2001) and of the external review group of the IMF's Fiscal Affairs Department (2000). He co-chaired the Hemispheric Committee on international economic and financial affairs, linked to the Free Trade Association of the Americas, FTAA (1995–99).

He has worked as a consultant on macroeconomic and fiscal policies to the governments of Bolivia, Colombia, Ecuador, Dominican Republic and Paraguay and to the National Assembly of Costa Rica. He has lectured in almost all the countries of Latin America and in over ten other countries of Africa, Asia, Europe and North America.

Mr. Marfán has published articles in periodicals and books in Chile and abroad. He has been professor (under-graduate and graduate levels) of macroeconomics and fiscal policy at the Catholic University of Chile, at graduate level at the Latin American Institute for Economic and Social Development, ILADES-Georgetown University, the Latin American Institute for Economic and Social Planning, ILPES and the seminar on Latin American economic policies, SPEAL. He is currently professor of macroeconomics at the University of Chile.





Born in La Paz on 12th August, 1953

#### Politics

In 2001, he became member of the Citizens'Council for the Reform of the Constitution that presented a text that was used as the draft for the Constitutional Reform of 2004.

In 2002, entered politics for the first time, as independent candidate to the Vice Presidency of Gonzalo Sanchez de Lozada's MNR (Movimiento Nacionalista Revolucionario) ticket. After their electoral victory he was sworn in as Vice President. There he created the Office for fighting against corruption. After the rift with the President, due to the violence applied during the Crisis of October, that forced the resignation of the President, he was sworn in as President of the Republic on the 17th of October of 2003.

His government pressed for carrying out of a Constitutional Assembly that would give the population the opportunity to build a new social pact. To that effect a Reform to the Constitution (2004) was promulgated that included a Referendum, the Constitutional Assembly, citizens groups and indigenous peoples as democratic participation instances additional to the political parties. His administration won Bolivia's first Referendum with universal vote for a new hydrocarbons policy (2004). In April of 2004, proposed the jump from a centralist State to a State made up of autonomies. On April, 2005, he called for the first Bolivia's history election of regional governors, the same that was carried out in December of that year. He pressed forward at international forums and bilaterally with a firm policy in Bolivia's relations with Chile demanding a sovereign access to the Pacific Ocean and proposing a rapprochement policy with Peru for the exports of Bolivian natural gas to the Pacific. He signed a contract increasing the sales of natural gas to Argentina.

His administration had a principle position to defend human rights and respect for life, which had derived in a government that changed the logic of violent answers to social conflicts, applied by the previous four governments. That was the reason that led him to voluntarily resign to the post of President on 9th June of 2005, without the intervention of any popular request.

#### Intellectual work

Is author of thirteen books among which the following stand out: Presidentes de Bolivia: Entre Urnas y Fusiles (Presidents of Bolivia: Between Ballot Boxes and Rifles) (1983), De Cerca, Una Década de Conversaciones en Democracia. (Up Close, A Decade of Conversations in Democracy (1993), Historia de Bolivia (History of Bolivia) (jointly with José de Mesa and Teresa Gisbert, 1997) and Presidencia Sitiada (Sieged Presidency) (2008). He has developed jointly one hundred and two documentaries for television.

Is Academician of the Academia Boliviana de la Historia and member of the Bolivian Historical Society.

#### Studies

Studied political sciences and literature at the Universidad Complutense de Madrid and the Universidad Mayor de San Andrés in La Paz, from which he graduated in literature in 1978.

#### Journalism

In 1979 he started his journalistic work at radio Cristal in La Paz. He started a new and heterodox analysis of the news that became part of his personal imprint as journalist. Was Vice-Editor of the evening paper *Última Hora* in La Paz. In 1983 he created, at *Televisión Bolivian*, the program De Cerca (Up Close) that he directed for nineteen years, turning it into the most important interviews program in the country's television. He directed the news departments of *América TV* and *ATB* and was director of *Telesistema Boliviano*. In 1990 he created the news producer *Periodistas Asociados Televisión (PAT)*, which in a few years became a reference of the television information of Bolivia in the hemisphere. He directed the company and conducted the main news. In 1998 PAT was transformed into a Television Network. He directed the channel between 1998 and 2002 and between 2005 and 2007.

#### Prizes and Distinctions

He has received an Honoris Causa Doctorate from the Universidad Autónoma del Beni (Bolivia), José Ballivián. Has received several awards for his journalistic work, the two most important ones being the Premio Internacional Rey de España (International Prize King of Spain) in 1994 and the national prize of journalism from the Fundación Manuel Vicente Ballivián in 2000.



Hiroshi Minoura is a Deputy President of Sumitomo Mitsui Banking Corporation ("SMBC"), and is the Head of International Banking Unit. He also serves as the bank's Representative Director and a Member of the Board.

After joining Mitsui Bank (a predecessor bank to SMBC) in 1978, Mr. Minoura served in various positions both in Japan and in the US, primarily in the areas of investment banking and capital markets. He has worked in the US on four separate assignments, for a combined period of almost eighteen years.

During 1991-1992, he was seconded to Sony Corporation of America, where he was involved in film finance. As an M&A banker, Mr. Minoura has advised major Japanese companies on cross-border transactions. He also worked at the bank's securities subsidiary, where, as a senior banker, he covered major Japanese fixed income issuers.

Since the formation of SMBC in April 2001, he has served as the General Manager of the Japanese corporate banking department of the Americas Division (based in New York), the General Manager of Tokyo Corporate Banking Department-(based in Tokyo), and the General Manager of the Planning Department, International Banking Unit (based in Tokyo). In 2005, he was appointed as the bank's Executive Officer.

In 2008, Mr. Minoura returned to the US as a Managing Director and the Head of the Americas Division, where he oversaw SMBC's businesses in North and South America. After two years in the US, Mr. Minoura returned to Japan in 2010 and was promoted to Senior Managing Director and the Head of the International Banking Unit.

Mr. Minoura was promoted to Deputy President and Representative Director in April 2012, and continues to serve as the Head of the International Banking Unit.

Born in Tokyo, Japan in 1955, Mr. Minoura holds a BA in Economics from Keio University and an MBA from the Wharton School of the University of Pennsylvania. He is married, with three children. His interests are cycling and repairing machines.



Ms Mohohlo was appointed Governor in 1999 following a 23-year career with the Bank and, in her capacity as Governor of the IMF for Botswana, she has been a member of the International Monetary and Financial Committee (IMFC) representing the Africa Group 1 Constituency. She serves on boards of major corporations in Botswana and abroad and, among several international engagements, she served as a member of the Commission for Africa which published its Report (Our Common Interest) in March 2005, and is currently a member of the Africa Emerging Forum. Ms Mohohlo is a recipient of several awards, among which is the Presidential Order of Honour (Botswana's highest public service award). She has read accounting and business, economics, finance and investments at the University of Botswana, The George Washington University and University of Exeter, respectively.





Megumi Muto is currently the Director in charge of JICA's portfolio to the Philippines. Previously, she was a Research Fellow at the JICA Research Institute. She has expertise in a range of growth and poverty reduction issues as well as climate change.

Educational Background:

Ph, D.(Development Economics), National Graduate Institute for Policy Studies M.P.A., Woodrow Wilson School of Public and International Affairs, Princeton University B.A. (Economics), Keio University

Career Background: Overseas Economic Cooperation Fund (OECF) Senior Economist, Director, Japan Bank for International Cooperation (JBIC) Research Fellow, JICA Research Institute

Field of Research: Household/firm-level analysis in relation to infrastructure, Information and Space

Affiliations: Japanese Economic Association; Japan Society for International Development (associate editor)

Others: Certified Public Accountant (certificate)



Mr. Rajat M. Nag is the Managing Director General of the Asian Development Bank (ADB). He has been with the institution for more than two decades and assumed his current position in December 2006.

With broad experience across Asia, Mr. Nag plays a critical role in providing strategic and operational direction to ADB, so that it achieves its mission of helping its developing member countries reduce poverty and improve the quality of life of their people. He also oversees the risk management operations of ADB.

Mr. Nag's work has given him wide-ranging insight into several issues and challenges relevant to Asia, including infrastructure financing, public-private partnerships and regional economic integration. His particular interest is in working to enhance regional cooperation and integration in Asia and bridge the gap between the region's thriving economies and the millions of poor people being left behind.

He has held several top positions in ADB. Prior to his current post, he was head of ADB's Southeast Asia Department and Special Advisor to the President on Regional Economic Cooperation and Integration.

Mr. Nag began his professional career at the Bank of Canada and held senior positions in a leading international consulting firm before joining ADB. He holds engineering degrees from the Indian Institute of Technology, Delhi and the University of Saskatchewan (Canada). He also obtained Masters degrees in Business Administration from the University of Saskatchewan and in Economics from The London School of Economics.



Mitsuhiro Nagahama is deputy president of Mizuho Corporate Bank, Itd. In his current Position, he oversees the business promotion and corporate banking activities of Mizuho Corporate Bank for clients from around the world, including Asia, an area that Mizuho Corporate Bank has designated a key focus region for investment of resources and business development.

Graduating from The University of Tokyo's Faculty of Law, Mr. Nagahama joined The Fuji Bank, Ltd., one of the legacy banks of the Mizuho Financial Group, in1976. After studying at the University of Michigan Law school in the early 80s, Mr. Nagahama was assigned to his first US posting, covering U.S. and other non-Japanese corporates. Returning to Japan in 1989, Mr. Nagahama worked in international business promotion as well as trust banking, until Oct 2001, when the preparations for Mizuho's consolidation of The Fuji Bank, The Dai-Ichi Kangyo Bank, and The Industrial Bank of Japan took him back to New York. In April 2002, he was appointed general manager of the Americas Non-Japanese Corporate Banking Division, where he oversaw business with U.S. and other non-Japanese corporates. After serving as general manager for various corporate banking divisions, Mr. Nagahama was appointed managing executive officer, head of the Americas, in April 2006. In April of 2010, he was appointed to his current post.



Former Vice Minister of Japan's International Trade and Industry (MITI), Former Vice Chairman of Toyota Motor Corporation, Mr. Nakagawa is Chairman of Institute for International Economic Studies and a Senior Advisor to the Board of Toyota Motor Corporation.

Mr. Nakagawa served at MITI for over thirty years. In a career spanning 1965–1998, he acquired extensive experience in setting and implementing ministry policy through appointments as representative of the Japan External Trade Organization (JETRO, New York), Director-General at MITI's Minister's Secretariat, Director-General of Trade Bureau, Director-General of Machinery and Information Industry Bureau and Vice Minister for International Affairs (1997–98).

After retirement from MITI, Mr. Nakagawa served an advisor to The Tokio Marine & Fire Insurance Co., Ltd., and as Chairman of Tokio Marine Capital (1998–2001).

In 2001, he was named to Toyota Motor Corporation Board of Directors as Managing Director, and subsequently served in various senior management posts such as Senior Managing Director (2002), Executive Vice President (2003) and Vice Chairman (2004).

Mr. Nakagawa holds a degree in law from the University of Tokyo and a Master's in Public Administration from the JFK School of Government, Harvard University.



Specialized in strategic communication and project management, Sylvie Naville joined the Emerging Markets Forum in February 2007 to lead the management of the Forum's activities. Former Associate Director for Latin America at the World Economic Forum, she was responsible for strategy, activities and community building in the region. She worked for more than 15 years with this international organization, involved in the Mercosur Economic Summit and other business activity in Latin America.

From 2001, in addition to the involvement of business, academia, media and political leaders, she took the initiative of enlarging the participation of civil society in the Latin America Summits. Before that, she was in charge of institutional relations in Spain and Southern/Eastern Europe, and responsible for the Engineering and Construction Industries.

She graduated in Philosophy and Literature and has a Master's Degree in Foreign Languages Applied to Business and Commerce from the University Jean Moulin Lyon III, together with Diplomas from the Spanish Chamber of Commerce and the Italian Chamber of Commerce in Paris. She is certified in English by the Cambridge University.



Mr. Toshiro Nishizawa is currently the Director General of JBIC. He was previouosly Head of Country Credit Department at the Japan Bank for International Cooperation (JBIC), the international wing of the Japan Finance Corporation (JFC). He served as Deputy Head of the same department from September 2008 to June 2009 and Deputy Director General of JBIC Institute (the research department) from October 2006 to August 2008. Immediately prior to taking his current position, he was Director of Asia Department II at the Japan Center for International Finance (JCIF) on secondment from the JBIC.

He also served as Deputy Director General of International Finance Department I (Asia and Oceania) from July 2004 to September 2006 and as Chair of the UNEP FI Asia Pacific Task Force Outreach Group. He has held various positions including: loan officer in charge of lending operations at the Export-Import Bank of Japan; researcher in the Economic Cooperation Bureau of the Ministry of Foreign Affairs; economist in the Policy Development and Review Department of the IMF; advisor in the Private Sector Development Department of the World Bank; and Director and Senior Economist in JBIC's Country Economic Analysis Department.

Mr. Nishizawa holds a BA in Latin American studies from Tokyo University of Foreign Studies (1982), a BA in economics from the University of Tokyo (1984) and an MSc in economics from the University of Wisconsin-Madison (1988).

He has been teaching ("the global economy and financing for development") as a guest professor at the Osaka School of International Public Policy (OSIPP) of Osaka University and had teaching experience as a visiting lecturer at Kobe University and Chuo University. He is also a visiting lecturer ("Public-Private Partnerships") at the Graduate School of Public Policy (GraSPP) of the University of Tokyo.

Mr. Nishizawa was born in Tokyo, Japan in 1959 and is married with two children.



Dr. Beatriz. Nofal was, since October 2006 until the end of August 2010, Head of Argentina's National Investment Development Agency, with rank of Secretary of State. Under her leadership, The Agency ProsperAr was built, showing important results in terms of investment attraction and generation and private sector development. The work done won wide international recognition among the private sector, multilateral organizations (OECD, World Bank, UNCTAD), the Interamerican Development Bank, and her peers in other investment agencies, being elected and re-elected as regional Director for South America in the Directive Committee of the World Association of Investment Promotion Agencies (WAIPA).

She is at present President of Eco Axis, Director of Bodega Nofal, Director of the International Women's Forum, and President of Argentina's Chapter of the International Women Forum (IWF). She was elected Board member of the IWF's Council globally, position which she assumed after October 2011, for a two year term.

Dr. Nofal received her Ph.D. from Johns Hopkins University in 1983 with specialization in development and planning. She received postgraduate diplomas in development planning from the École des Hautes Études en Sciences Sociales, University of Paris, France (1977) and the Institute of Social Studies, The Hague, Netherlands (1976). Presently, Dr. Nofal is considered to be one of the main experts on Mercosur, investment, trade, private sector development and development issues in general.

She is the founding partner of Eco-Axis S.A., a consulting firm specialized in economic analysis, investment, trade, and business strategy in Argentina and MERCOSUR. She has been the President of the co. during 1991-1999 and she was appointed again in the same position between March 2002 and October 2006 and reappointed in September 2010. Dr. Nofal also became the editor of a quarterly publication called "MERCOSUR JOURNAL" during 1995-2000.

From May 1999 up to December 2000, she also was Managing Director of Arthur D. Little in Argentina. Since 1991, Dr. Nofal has been an external consultant to the Inter-American Development Bank and the World Bank.

Dr. Nofal has authored several publications (including books) in Argentina, Brazil, and USA.

Among the international honors awarded, Dr. Nofal received in 1989, from the Republic of Brazil a Decoration of the Order of Rio Branco with the rank of "Knight Commander" (Presidential Decree, April 14/89). These honors were granted by Brazil "in recognition of her excellent performance in the Argentine-Brazilian Integration Program". In 1999 she was also granted the Annual Award of Brazil's Investors Group for her academic and institutional contribution to the consolidation of MERCOSUR.

In April 2003 she received from the Republic of Chile a Decoration of the Great Order of Merit in recognition for her contribution to the bilateral relations and to economic development in the region.

In October 2008 the French Republic conferred Dr. Nofal the insignia of Knight of the Order of the Legion of Honor.

Dr. Nofal is also a member of the Inter-American Dialogue and counselor of the Centro Argentino para las Relaciones Internacionales (CARI).



Mr. Orynbayev received LL.B from Moscow State University in 1993 and MA in International Development Policy from Duke University in 2002.

From 1996 Mr. Orynbayev held various positions with the Kazakhstani civil service. These positions included, among others, Deputy Akim (Governor) of South Kazakhstan region, Head of division at the Agency for Strategic Planning and Reforms, Department Director of the Agency for Civil Service, Vice-Minister of Economy and Budget Planning, Head of the Prime Minister's Office.

Since October 2007 till present-Deputy Prime Minister of the Republic of Kazakhstan.





Aug. 1967	Passed the Higher Foreign Service Examination
Mar. 1968	Graduated from the University of Tokyo (Jurisprudence)
Apr. 1968	Joined the Ministry of Foreign Affairs
Jun. 1980	First Secretary, Embassy of Japan in the U.S.A.
May 1983	Counselor, Embassy of Japan in Israel
Jul. 1985	Director, First Southeast Asia Division, Asian Affairs Bureau, MOFA
Aug. 1987	Director, Policy Planning Division, Information Analysis Research Planning Bureau, MOFA
Feb. 1989	Director, Overseas Establishments Division, MOFA
Feb. 1991	Counselor, Embassy of Japan in the USSR
Apr. 1992	Minister, Embassy of Japan in Russia
Jan. 1994	Minister, Embassy of Japan in the U.S.A.
Aug. 1997	Director-General, Economic Affairs Bureau, MOFA
Jan. 2000	Ambassador to Saudi Arabia
Aug. 2001	Deputy Minister for Foreign Affairs, MOFA
Sep. 2002	Ambassador, Permanent Representative of Japan to the International Organizations in Geneva
Apr. 2005	Ambassador in charge of Inspection
Jul. 2005	Ambassador to the Republic of Korea
Sep. 2007	Ambassador in charge of International Economic Affairs
Nov. 2007	Ambassador in charge of Inspection cum Ambassador in charge of International Economic Affairs
Jun. 2008	Member of the Appellate Body, the World Trade Organization
May 2012	Special Representative of the Government of Japan, in charge of consultations toward participating in

the TPP negotiations with the countries concerned





Education

Doctorate Studies in Economics, University of California at Los Angeles (UCLA).

Bachelor's Degree in Economics, Instituto Tecnológico Autónomo de México (ITAM), Mexico City. Thesis: Indirect taxation on exports. Value-added tax: a new scheme.

#### Professional Experience

In the early nineties, he was in charge of different responsibilities in the Ministry of Trade and Industrial Development (SECOFI), all of them linked to the development of trade policy or with the promotion of exports and investment. From 1989 to 1990 he acted as adviser to the Minister on foreign trade matters.

In 1990 he was appointed General Director for Foreign Trade Policy. In that capacity, he presided the Inter-Ministerial Commission on Tariffs and Trade and the Commission on Export Promotion, and participated in the Negotiation Committee for the North American Free Trade Agreement (NAFTA) in the areas of tariffs, customs and rules of origin.

In 1992 he was appointed General Director for Industrial Policy, taking charge, among other aspects, of the design and implementation of sectoral programs and foreign-trade zone programs.

In 1995 he worked in the Ministry of Finance as Coordinator of Advisers of the Under Ministry of Revenues, developing the customs modernization project and designing the Customs Law that entered into force in 1996.

In 1998, on the eve of the start of negotiations for the FTA between Mexico and the European Union (FTAEUM), he was appointed head of the SECOFI Representation Office in Brussels. In this post he coordinated the Mexican negotiating team in Brussels during the negotiation of the FTAEUM.

In 2001 he was appointed Ambassador, the Permanent Representative of Mexico to the World Trade Organization. He held the Chair of the Council on TRIPS in 2002 and in 2004 he acted as Chairman of the negotiations group on WTO Rules.

In August 2004 he was appointed President of the Federal Commission on Competition.

Vicechair for International Coordination at the International Competition Network (ICN).





Guillermo Perry is an Associated Researcher at Fedesarrollo and Center for Global Development. He was Chief Economist for the Latin America and Caribbean Region at the World Bank during 1996–2007. Prior to joining the World Bank, Mr. Perry served in several senior policy-making positions in his native country, Colombia; including that of Minister of Finance and Public Credit, Minister of Mining and Energy; and Director of the General Directorate of National Taxes. He was also Director of two of Colombia's leading economic think-tanks (Fedesarrollo and CEDE). Mr. Perry has been professor at Universidad de los Andes and Universidad Nacional de Colombia and served as a member of the Constitutional Assembly and of the Senate of the Republic of Colombia. Mr. Perry undertook doctoral studies in Economics and Operational Research at the Massachusetts Institute of Technology between 1968 and 1970. He has published several books including, most recently, Informality: Exit and Exclusion (World Bank 2007) and numerous articles on a range of subjects covering macroeconomics, fiscal policy, financial policy, international finance, and energy policy issues. Mr. Perry's professional experience also includes international consulting on public finance and energy policy for several institutions and governments around the world.

## Fidel V. Ramos Chairman, Ramos Peace and Development Foundation; Chairman, Emerging Markets Forum; Former President of Republic of the Philippines *Philippines*

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At Present: Private Citizen; Chairman, Ramos Peace and Development (RPDEV) Foundation; former Chairman, Boao Forum for Asia (2002–2010); Trustee, International Crisis Group (ICG); Member, Advisory Group, UN University for Peace; Honorary Director, General Douglas MacArthur Foundation; Founding Member, Policy Advisory Commission, World Intellectual Property Organization (PAC-WIPO); Chairman Emeritus, Maritime League; Member, Global Leadership Forum; Member, Club of Madrid; Patron, Opportunity International (Philippines); Global Advisor, University of Winnipeg; Honorary Chairman, Yuchengco Center for East Asia, De La Salle University; Eminent Person, The Forum for Family Planning and Development; Member, Advisory Board, Metro Bank; Honorary President, Human Development Network (HDN) Philippines; Chairman Emeritus, Federation of Golf Clubs Phils., Inc.; Lifetime Honorary President, Centrist Democrats International (CDI); Chairman Emeritus, Lakas-Christian Muslim Democrats (CMD) Party

FIDEL V. RAMOS, THE 12TH PRESIDENT OF THE REPUBLIC OF THE PHILIPPINES, is remembered for his ability to lead and his willingness to be led—not by astute advisors and political strategists, but by the people whom he served, and served well, for six years. Steadfastly and faithfully, he promoted the principles of people empowerment and global competitiveness during his term as President from 30 June 1992 to 30 June 1998. He will be remembered as the leader who quickly led the nation out of darkness, putting an end to the power crisis that crippled our homes and industries. He is remembered as a leader who always looked toward the future and whose thumbs-up optimism—captured in descriptive phrases like "Caring, Sharing and Daring," "Philippines 2000" and "Pole-vaulting"—propelled the economy. He is remembered for his positive energy that seemed to burst from his cool and at times steely demeanor. He pursued, focused and converged programs to fight poverty in accordance with the will of the Filipino people expressed by 229 structural/reform laws enacted by Congress from 1992 to 1998.

During the years 1993–1997, the Philippine economy recovered dramatically and a comprehensive Social Reform Agenda (SRA) was implemented that addressed long-standing problems regarding poverty, health, education and skills training, housing, environmental protection, children and the youth, the elderly and the handicapped, jobs and livelihood, agrarian reform and access to equal opportunity. Gross National Product averaged 5 percent annually. The total inflow of foreign exchange into the country outpaced forex inflows of the combined periods of rule of both Presidents Marcos and Aquino. Average income of the Filipino family grew more during his administration than in the preceding two decades. He pushed for the deregulation of key industries and the liberalization of the economy. He encouraged the privatization of public entities, to include the modernization of public infrastructure through the expanded Build-Operate-Transfer (BOT) law. While communist insurgency dwindled to historic lows, he achieved a peace agreement with military rebels and the MNLF southern secessionists which won for him (together with Chairman Nur Misuari) and the Philippines the coveted 1997 UNESCO Peace Prize—the first for Asians. His public service spanned a total period of 51 years.

He also served as Secretary of National Defense (1988–1991) and Chief of Staff of the Armed Forces of the Philippines (1986–1988) with the rank of General.

In retirement, he seems to be always on the go throughout the Philippines, mobilizing the citizenry and pushing Unity of Purpose, Solidarity in Values and Teamwork in Nation-building at every opportunity. Ever the international diplomat and Philippine cheerleader, he personally interacts with many leaders in various strategic and intellectual fora around the world.

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Changyong Rhee is the Chief Economist of the Asian Development Bank (ADB). He is the chief spokesperson for ADB on economic and development trends, and oversees the Economics and Research Department, which publishes ADB's flagship knowledge products.

Dr. Rhee has over 20 years of professional experience as an economist, financial adviser, and academic. He was the Secretary General and Sherpa of the Presidential Committee for the 2010

G-20 Seoul Summit, as well as Vice Chairman of the Financial Services Commission (FSC) and Chairman of the Securities and Futures Commission of Korea.

Prior to his appointment at the FSC, Dr. Rhee was a Professor of Economics at Seoul National University and Assistant Professor at University of Rochester. He was also a frequent and active policy advisor to the Government of Korea, including in the Office of the President, the Ministry of Finance and Economy, the Bank of Korea, the Korea Securities Depository, and the Korea Development Institute.

His key research interests include macroeconomics, financial economics, and the Korean economy. He has published many papers in these fields. Dr. Rhee obtained his Ph.D. in Economics from Harvard University, and his Bachelor degree in Economics from Seoul National University.



Germán Ríos is Director of Strategic Affairs, at CAF Development Bank of Latin America. He teaches Macroeconomics at the Catholic University in Caracas, Venezuela and has taught fiscal policy, cost-benefit analysis and microeconomics in several universities in Venezuela, the UK, and the US. Previously, he was the Andres Bello Fellow at the Latin American Centre of the University of Oxford. He served as Director of Public Investment at the Ministry of Planning of Venezuela, and as a Country Analyst in the Brazil Department at the World Bank. Mr. Ríos has worked as a consultant for the IADB and the UN Economic Commission for Latin America. Mr. Ríos received a BA in Economics from Universidad Central de Venezuela, received a MA in Economics from Johns Hopkins University, a MBA from the Instituto de Estudios Superiores de Administración (IESA), and a MPhil in Economics from George Washington University. Mr. Ríos was part of the Venezuelan research team in the project "Understanding Reforms" sponsored by the Global Development Network, published by Palgrave, and is co-author of the textbook "Macroeconomics and Oil", published by Pearson/Prentice Hall, among other publications.





Present position

Deputy Director General Post 2015 Sherpa

Duties include

• Sherpa for the Eminent Person of the Secretary-Generals Panel on the Post-2015 Development Planning Prof. Dr. Horst Köhler

• Overarching sectoral, bilateral and multilateral policy development for Germany's development cooperation on the Post 2015 agenda

• Policy and strategic coherence dialogue with private (f.ex. Gates Foundation) and public international development actors on the Post 2015 agenda

### Major achievements

Coordination of BMZ conceptual and strategic response on international development challenges (Development Concept: Minds for Change – Enhancing opportunities; White Book for Development, International Future Conference 2011 in Berlin on the occasion of the 50th anniversary of the BMZ, Development Concept Plus, annual thematic approach for German development agencies and BMZ; Global Leadership Academy, German Concept concerning Fragile States (cooperation of BMZ; Fed. Foreign office and Ministry of Defense)

Positions and Responsibilities

- Deputy Director General Policy Planning and Strategy
- Head of the Policy Planning Staff, BMZ
- Head Division InWent; Higher Education, Cultural and Scientific Institutions, BMZ
- Head of the Team of General Personnel Matters and Personnel Development, BMZ
- Deputy Head of the South Asia Department (India, Nepal, Sri Lanka (Tsunami)), BMZ
- Deputy Head of the Department of International Affairs and Protocol

• Special advisor for the repositioning of the City of Bonn after the reunification of Germany and speech writer for the mayor of Bonn Bärbel Dieckmann

- Lead preparation International Strategy of the City Alliance Member Bonn
- Lead preparation of the International Conference of Mayors on Desertification, Bonn
- Member preparation Team of the Conference of Freshwater, 2001
- Development and Launch of the German UN City Concept
- Corporate Lawyer, Legal Department, City of Bonn
- Senior Consultant, International Management Consultancy Kienbaum, Düsseldorf
- Research Fellow at the Chair of Public Law Prof. Dr. Josef Isensee, Faculty of Law, University of Bonn
- International Law Firm Redeker, Sellner, Dahs und Widmaier
- UNESCO Staff member for a global UNESCO Educational Program, Munich (Germany) and Seoul (South Korea)

#### Education

- Ph.D. in European Environmental Law (Erich Schmidt Verlag, Berlin)
- Studies of Law at the University of Freiburg, Gießen and Law Degree in Munich
- Studies of Northern Languages, University of Freiburg and Munich
- School examination in Denmark
- Several awarded foundation scholarships



Andres Rugeles is the Corporate Secretary of CAF.

Previously, he served as Chief of Cabinet of the Minister of Foreign Affairs of Colombia, Chief of Cabinet of the Secretary General of the Andean Community, Alternate Director for Latin America and the Caribbean at the Ministry of Foreign Affairs, and diplomat in the Embassy of Colombia in The Netherlands.

He graduated in international political economy at the London School of Economics (LSE) and did his undergraduate studies in political science, majoring in economy and Latin American Studies, at Los Andes University in Bogota, Colombia.





José Juan Ruiz Gómez, a Spanish citizen, is the Chief Economist and Manager of the Research Department. The Department is the sector of the Bank that generates new ideas to enrich the knowledge base that supports the policy agenda of the Bank and its member countries.

Mr. Ruiz comes to the IDB from the Banco Santander, where he served as Director of Strategy and Chief Economist in the Latin America Division. For the past 12 years he has been a member of the Executive Committee of the America Division and has been a member of the Board of Directors of Banco Santiago in Chile, Banco Santander Colombia, Banco Santander Puerto Rico, Banco Santander Perú and Banco Venezuela.

Mr. Ruiz has also held various governmental positions in the Ministries of the Economy, Finance and Commerce. He was Undersecretary of International Economy and Competition and Chairman of the Economic Policy Committee of the European Union from 1991 to 1993. He was responsible for Spain's relations with the OECD, IMF and the World Bank, where he also served as a consultant. From 1993 to 1996, he was the Chief Economist for Banco Bilbao Vizcaya Argentaria.

He is a regular contributor to El País and from 1996–2001 wrote a column "Butaca de Patio" for the Spanish economic newspaper, Expansión.

Mr. Ruiz holds a BA in Economics from the Universidad Autónoma de Madrid and is a member of the Spanish civil service as Técnico Comercial and Economista del Estado.



Tomoyuki Saisu is the Chief Advisor to the President. He assumed office in July 2011.

Mr. Saisu has over 18 years of professional experience. He has carried out positions in various capacities in the Ministry of Finance (MOF), Japan, including a three-year secondment to the European Bank for Reconstruction and Development.

Prior to his appointment as Chief Advisor to the President, Mr. Saisu was Head of the Tax Policy Formulation Office of Japan's MOF.

Mr. Saisu, a Japanese national, obtained his Master of Laws from Harvard Law School, and his Bachelor of Laws from the University of Tokyo, Japan.



Mr. Kazu Sakai is the Director General of Strategy and Policy Department of the Asian Development Bank (ADB). He assumed the position in November 2004.

As Director General, Mr. Sakai heads the team that provides ADB with a strategic planning perspective and direction, ensures policy and operations coordination, leads mainstreaming of managing for development results, and maintains institutional relations with the international development community, especially on matters relating to resource mobilization. In this capacity he led the formulation of ADB's long-term strategy, Strategy 2020, negotiations for the ninth replenishment of Asian Development Fund (ADF X), and the fifth general capital increase.

Prior to this, Mr. Sakai was the Deputy Director General of the Mekong Department, and assisted the Director General in guiding ADB's operations in Cambodia, Lao People's Democratic Republic, Myanmar, Thailand, Viet Nam and the Greater Mekong Subregion (GMS).

Mr. Sakai began his career in ADB in 1987, and has since worked in various capacities in different subregions in Asia. Prior to the reorganization in 2002, he worked in the Programs Department (West) as Head, GMS Unit, and as Programs Manager for the individual GMS countries and GMS program. He was also Programs Manager for Bangladesh, Bhutan, India, and the South Asia Subregional Economic Cooperation Program.

Earlier, Mr. Sakai acted as team leader for the processing of power projects in the PRC and Indonesia. During his stint in the Central Projects Services Office (now the Central Operations Services Office), Mr. Sakai was responsible for country portfolio reviews in the Philippines and Sri Lanka.

Prior to joining ADB, Mr. Sakai worked for 11 years in the Overseas Economic Cooperation Fund (presently the Japan Agency for International Cooperation).

Mr. Sakai holds a BA in International Relations from the Tokyo University of Foreign Affairs.

# Chief Advisor, China Banking Regulatory Commission; Former Chairman, Hong Kong Securities and Futures Exchange Commission

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Mr. Andrew Sheng is a Chartered Accountant and was Chairman of the Securities and Futures Commission, Hong Kong, from October 1998 to 30 September 2005. He has served in various positions with Bank Negara Malaysia, including Chief Economist and Assistant Governor in charge of Bank and Insurance Regulations. He also worked with the World Bank, Washington, D.C., as Senior Manager, Financial Markets and Payments Systems, Financial Sector Development Department. From Oct 1993 - Sept 1998, he was Deputy Chief Executive, Hong Kong Monetary Authority, responsible for the Reserves Management and External Departments. Andrew has co-chaired the Working Party on Transparency and Accountability, one of the three Working Parties formed under the Group of Twenty-two Finance Ministers and Central Bank Governors. In 1999, he chaired the Financial Stability Forum's Task Force on Implementation of Standards. From Oct 2003 – Sept 2005, he was also appointed Convenor of the International Organization of Securities Commission. In May 2003, he was also appointed Convenor of the International Council of Advisers to the China Banking Regulatory Commission. He is currently Chief Adviser to the Commission. He became Chairman, OECD-ADBI Roundtable on Capital Markets in October 2005. He is also concurrently Adjunct Professor, Graduate School of Economics and Management, Tsinghua University, Beijing and Tun Ismail Mohd Ali Professor of Financial and Monetary Economics, University of Malaya. Honours: Justice of Peace, Hong Kong and S.D.P.K., carrying title of Datuk Seri Panglima, conferred by the State of Sabah, Malaysia.

Malaysia

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Arun Shourie is among India's best known commentators on current and political affairs. Born in Jalandhar, Punjab (1941), he studied at St. Stephen's College in Delhi and then obtained his doctorate in Economics from Syracuse University, USA.

Among other portfolios, he held the office of the Minister of Disinvestment, Communications and Information Technology in Mr. Atal Bihari Vajpayee's cabinet. He was acclaimed as a "Star of Asia" by Business Week in 2002, as "The Business Leader of the Year" by The Economic Times jury for his pioneering and dogged work on privatization. In a poll of Indian CEOs, he was acclaimed as "The Most-outstanding Minister" of Mr. Vajpayee's Government in early 2004.

He is the recepient of numerous national and international awards, including the Magsaysay Award and one of India's highest civilian awards, the Padma Bhushan.

He has been an economist with the World Bank, and Editor of the Indian Express. He is widely regarded as the initiator of Investigative Journalism in India. The International Press Institute, Vienna, acclaimed him as one of 50 "World Press Freedom Heroes" whose work has sustained freedom of the press in the last half-century.

He has written 26 books on a variety of topics ranging from constitutional law, modern Indian history, religious fundamentalism, governance in India, to national security.

His 26th book, Does He Know a Mother's Heart? How suffering refutes religions, was published by HarperCollins in 2011. It examines explanations for suffering in the basic religious texts; shows how they do not stand scrutiny; and why his own experience in serving his spastic child for 35 years has led him to the Buddha's teaching. New editions of four of his books have been released by HarperCollins in August 2012.

# Anil Sood

Senior Advisor, Emerging Markets Forum; Former Vice President, Strategy and Resource Management, World Bank United States

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Mr. Sood is a principal of Centennial Group International as well as Senior Advisor, Emerging Markets Forum. Over the past four years, he has served also as Advisor to the Heads and Senior Management of the African Development Bank, the Islamic Development Bank Group, the United Nations Economic Commission for Africa, and the United Nations Development Programme on issues of strategy and development priorities, business planning and resource mobilization, and all aspects of development and organizational effectiveness.

Prior to his current role, Mr. Sood was Vice President, Strategy and Resource Management at the World Bank with responsibility for carrying forward the implementation of Bank-wide strategy, the allocation of resources across its world-wide operations, and support to the Bank's renewal program to enhance its development effectiveness. In his 30 year career at the World Bank, he occupied many senior positions concerned with the management of its operations across different sectors in Europe, Central Asia, the Middle East and North Africa.

Anil Sood is co-editor of the recently published book, India 2039: An affluent society in one generation. He is currently working also on the long-term development prospects of the emerging markets in Eurasia and Latin America.

Mr. Sood graduated from Harvard Business School (MBA, Finance/International Business, 1975), Cornell University (MS, Mechanical Engineering, 1973), and the Indian Institute of Technology, New Delhi (BS, Mechanical Engineering, 1971).





Ms. Cynthia Fryer Steer has been the Head of Manager Research and Investment Solutions at BNY Mellon Asset Management of The Bank of New York Mellon Corporation since January 2012. Ms. Steer is responsible for performance oversight, due diligence and analysis of investment performance and thought leadership on global investment strategy across BNY Mellon Investment Management. Ms. Steer also serves as a Senior Investment Advisor to the Executive Management of BNY Mellon Investment Management. She focuses on measuring and analysing the BNY investment strategies, and on its overall solutions effort, and provide thought leadership on global investment strategy. Prior to this, Ms. Steer served as a Managing Director of Investment Strategy at Frank Russell Company. She was responsible for advising North American consulting relationships, driving consulting thought leadership on global investing topics and providing market insights on complex investment issues. Ms. Steers has extensive experience researching and advising investors on asset allocation across the capital markets spectrum. She served as the Chief Research Strategist at Rogerscasey and managed the assets of a several major public and corporate pension plans, including those of many Fortune 500 companies, investments for high-net-worth individuals and families, and public and private endowment funds. Ms. Steer served as Managing Director of Beta Research at RogersCasey, LLC. She focused on program implementation. Ms. Steer managed fixed income research responsible for the evaluation and monitoring of all U.S. and global fixed income managers and products. She continued to contribute to fixed income research and to play an active role in helping clients shape their fixed income programs including plan structure, strategies, and performance monitoring. Ms. Steer joined CRA RogersCasey in 2002. She served as the Chief Investment Officer at SBLIUSA and was responsible for their \$1.5 billion portfolio. Ms. Steer provided investment advice, selected managers, prepared investment policy review, and delivered asset allocation analysis. Before that, she served as an In-House Consultant and Chief Investment Officer to the City of Hartford's defined benefit plan and served as the Director of Pension Investments at United Technologies Corporation where she was responsible for their defined benefit and defined contribution plans. Ms. Steer also served several other senior positions in the financial industry. She serves as a Director of The Dreyfus Corporation. She serves both as a Board and Committee, Member for several local foundations providing advice on investments and the investment process, spending policy, and development. Ms. Steer has a M.S. from The Bank Street School, New York, an M.B.A. from The Wharton School, the University of Pennsylvania, and is a graduate with a B.A. in Urban Studies from Smith College.



Shige is vice chairman of Goldman Sachs Japan Co., Ltd. He serves on the GSJCL Executive Committee. He joined the firm in 2006 as an advisor and was named managing director in 2007.

Prior to joining Goldman Sachs, Shige was chairman of Sompo Japan Research Institute from 2004 to 2006. He served as deputy managing director of the International Monetary Fund from 1997 to 2004, after having worked as special advisor to managing director, Michel Camdessus, for two and a half years.

During Shige's preceding thirty years of service in the Japanese Government, he held various positions, including that of secretary-general of the Securities and Exchange Surveillance Commission from 1993 to 1994; commissioner of the Tokyo Regional Taxation Bureau from 1992 to 1993; deputy director general of the International Finance Bureau from 1991 to 1992; and deputy vice minister of finance for International Affairs from 1990 to 1991. He also served as personal assistant to the president of the Asian Development Bank, headquartered in Manila, Philippines, from 1976 to 1979.

Shige earned a BA from the University of Tokyo in 1963 and a Master of International Affairs from Columbia University in 1967.



Marcus, a Swedish national, joined East Capital in January 2007 as Chief Economist.

Prior to East Capital, Marcus worked at the Stockholm Institute of Transition Economics (SITE), where he was Acting Director. Between 2002 and 2005, he worked as Chief Analyst at SITE, with focus on political and economic development, as well as private sector development in transition countries. Marcus also has work experience from the Swedish Trade Council, where he was project manager for an industry group on IT and telecom focusing on emerging markets.

Marcus has published several reports and analyses for OECD, EBRD and other organisations. He holds a BA in Political Science from the Stockholm University and a Master of Science in Economics & Political Science from the London School of Economics. He is fluent in Swedish and English.



Civil engineer and President of Joal Teitelbaum Engineering, EEJT, OTEPAR and JTEG, since 1961, acting at the construction industry, management and consulting. The organization publishes the Best Home Magazine. His organization is the only Brazil's construction firm considered "World Class" as a winner of the National Quality Award.

Institutional: President of the South America Integration Routes Committee (winner of Simón Bolivar Integration Medal), President from the Brazil-Chile Chamber of Commerce and Industry, both since 1996, Member of the Superior Council 2009 and past president of the Brazilian quality program, PGQP2005–2008, Member of the Brazil National Foundation of Quality Foundation, since 2003 and Member of the International Academy for Quality, since 2007. From 1978 to 1995 represented Brazil Construction Industry at Inter American Federation and World Federation of the Construction Industry.

Has more than 300 works published in books, magazines and newspapers related with construction, environment, quality, innovation, sustainability and management, some of them at Congress Library. Keynote speaker in Conferences and Fora at the three Americas, Europe, Asia and UN.

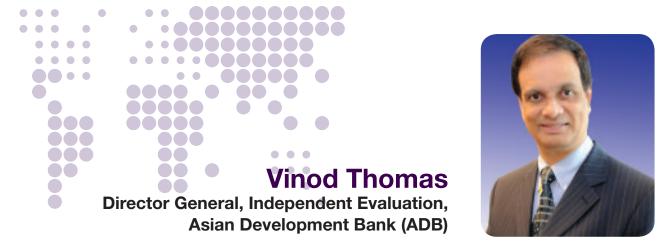
Public sector:General Director of the Department of Airports (1965–1969) and General Secretary of State Council of the Construction Industry (1976–1989), receiving the Merit Medal of Public Service. Engineering Second Lieutenant R/2 of the Brazilian Army.

Married in 1962 with Raquel, four sons and two grandsons.





Education	University of Waseda, Bachelor degree in Economics
Business Career	
Apr.1992	Joined Mitsubishi Corporation
Apr.1997	Treasury Department
June.2003	Mitsubishi International Corporation. (USA)
July.2009	Deputy head of Treasury, FX and Banking Relations Treasurer Office Mitsubishi Corporation.
Apr.2011	Head of Financial Markets Finance Department Mitsubishi Corporation.



Vinod Thomas is Director General of Independent Evaluation at the Asian Development Bank (ADB). Vinod reports to ADB's Board of Directors through the Development Effectiveness Committee. His work aims to assess ADB's development effectiveness while providing lessons to help inform ADB's actions going forward. He is responsible for evaluating policies, programs, projects and technical assistance, as well as thematic issues at the regional, country, and sector levels. Taken together, the evaluations address the effectiveness of ADB's strategies, policies, practices, and procedures. He also heads the review and selective validation of project and program completion reports from operational departments. He is in charge of tracking the response to evaluation recommendations, as well as supporting evaluation capacity development in member countries.

Prior to this, Vinod was the Director-General and Senior Vice-President of the Independent Evaluation Group at the World Bank Group. He was formerly Country Director for Brazil and Vice-President, a position that he held from October 2001 to July 2005. Prior to that, he was Vice-President of the World Bank Institute, where he led the Institute's efforts to improve its focus, quality, and impact. He joined the World Bank in 1976 and held several positions, including Chief Economist for the East Asia and Pacific region, Director for the World Development Report, Chief of Trade Policy and Principal Economist for Colombia, and Economist for Bangladesh.

Vinod has a PhD in Economics from the University of Chicago and authored numerous books, articles, and reports on macroeconomic, social and environmental issues. His books include The Quality of Growth, Oxford University Press, 2000, and the latest (with Xubei Luo), Multilateral Banks and the Development Process from Transaction Publishers to be released in October 2012. He has taught at Vassar College, New York and the University of Sao Paulo, Brazil, and has addressed professional and academic fora in all regions.





October 2012 Representative Director, President and COO, Nippon Steel Sumitomo Metal Corporation

June 2005 Representative Director and President

April 2005 Representative Director and Executive Vice President

June 2003 Director and Senior Managing Executive Officer, President of Steel Sheet, Plate, Titanium & Structural Steel Company

April 2003 Senior Managing Executive Officer, President of Steel Sheet, Plate, Titanium & Structural Steel Company

June 2001 Managing Executive Officer, General Manager of Kashima Steel Works

June 1998 Managing Executive Officer, General Manage of Electronics Division

June 1996 Deputy General Manager of Kashima Steel Works

June 1993 General Manager of Corporate Planning Department

July 1989 Manager of Steel-making Technical Section of Wakayama Steel Works

April 1987 Superintendent of No. 1 Steel Making Plant of Wakayama Steel Works

April 1971 Joined Sumitomo Metal Industries, Ltd.



Mr. Akira Umezawa is Deputy General Manager of Global Planning Divison, and concurrently General Manager of Intelligence and Research Office of The Bank of Tokyo-Mitsubishi UFJ("BTMU"), and Deputy General Manager of Global Planning Division of Mitsubishi UFJ Financial Group ("MUFG").

Mr. Umezawa graduated from The University of Tokyo's Faculty of Engineering and commenced his banking carreer at the Sanwa Bank Ltd. Shinjuku Branch in 1985.

In January 2002, the Sanwa Bank Ltd. has merged with Tokai Bank Ltd into UFJ Bank Ltd., and he was appointed Senior Manager of the New York Branch.

In January 2006, UFJ Bank has merged with Bank of Tokyo-Mitsunishi LTD into The Bank of Tokyo Mitsubishi UFJ, and in May 2008, he served as General Manager of the Staff Personnel Office, Human Resources Division of the BTMU.

In May 2011, he was promoted to Deputy General Manager Global Planning Division of BTMU and MUFG, and in the following year, he was appointed double as General Manager of Intelligence and Research Office of Global Planning Division of BTMU. He is married with a son and a daughter.



Jose Dario Uribe has been the Governor of the Banco de la Republica since January, 2005. Prior to that, he had worked as the Deputy Governor of the Central Bank starting in January, 1998 and as the Director of the Bank's Research Department from September, 1993 to 1998. Before going to the Central Bank, he was a Unit Director for the National Planning Department and economic advisor for the National Federation of Coffee-growers. He has taught macroeconomics and economic growth at various universities in Colombia since 1993. He has bachelor degrees in Business Administration from EAFIT (1981) and Economy from Los Andes University (1984) and earned a doctorate (PhD) in economy at the University of Illinois, Urbana - Champaigne (1993). He has authored several articles published in national and international journals on monetary policy, exchange rates and economic growth. Dr. Uribe has also been an editor and member of the Editorial Committee of Academic Journals (Revistas Academicas) and received awards for his academic accomplishments in Colombia and his work as the head of a central bank on the international level.



Mr. Makoto Utsumi is a President and CEO, Japan Credit Rating Agency, Ltd. He was a President at Japan Center for International Finance (2001–May, 2004), a professor at the Faculty of Business and Commerce of Keio University, Tokyo, Japan (1992–2000). Mr. Utsumi had previously worked for Japan's Ministry of Finance from 1957 to 1991, and held various positions including Director General of the International Finance Bureau and Vice Minister of Finance for International Affairs. He also served as Minister Extraordinary and Plenipotentiary at the Embassy of Japan in Washington, D.C. During his career with the Ministry of Finance, Mr. Utsumi represented the Japanese government in various international negotiations including G7 meetings, the preparation of the Plaza Accord, U.S.-Japan Structural Impediment Initiative and Latin American Debt Problem in the late 1980s. Mr. Utsumi was awarded Policy Maker of the Year by International Economy Magazine in 1989. He was also awarded The Order of the Sacred Treasure, Gold and Silver Star from Japan in 2008, Commandeur de la Legion d'Honneur from France in 2007, the insignia of Grand Officer of the Order of Leopold II from Belgium in 1997, Order of the Aztec Eagle from the United States of Mexico in 1990 and "Orden del Libertador San Martin" Gran Cruz from Argentina in 1992. Mr. Utsumi graduated from the University of Tokyo with a Bachelor of Law degree in 1957.



Hiroshi Wago was promoted in March 2011 to his current position of Executive Representative at Proexport Colombia in Japan, the national agency for the promotion of FDI, exports and tourism. Previously, he acted as the Presidency Advisor of Chaidneme Group, a Colombian private multinational corporation. Mr. Wago has also held the positions of Professor and Researcher at the Externado University of Colombia, and Assistant Director at the Colombian Japanese Chamber of Commerce, Trade and Industry. He holds an undergraduate degree in Finance and International Relations from the Externado University of Colombia), completed an exchange program in Economics and Politics at the University of Montreal (Montreal, Canada) and is currently a Masters candidate in International Relations at Waseda University (Tokyo, Japan).





Present Occupation:	CEO, Executive Managing Director
Education:	Bachelor of Law, the University of Tokyo Master of Art (Economics), Brown University Bar Examination passed
Professional Experiences 2012-Present	S: CEO, Executive Managing Director, Japan Bank for International Cooperation
2008	President & CEO, JBIC
2008	Professor, Graduate School of Commerce and Management, Hitotsubashi University
2007	Special Advisor to the President of Japan Center for International Finance
2007	Special Advisor to the Minister of Finance
2004	Vice Minister of Finance for International Affairs, MOF
2003	Director-General, International Bureau, MOF
2001	Deputy Director-General, International Bureau (MOF) (in charge of Asian monetary co-operation, bilateral assistance etc.)
1998	Presonal Secretary to the Minister of Finance
1995	Director, Secretarial Division, Minister's Secretariat, MOF
1994	Director, Second Tax Division, Tax Bureau, MOF (in charge of VAT and other indirect taxes)
1992	Director, Third Tax Division, Tax Bureau, MOF (in charge of property taxes and local taxes)
1989	Chief Economist & Director-General of Administration Department, Japan Center for International Finance
1987	Special Officer for Research and Planning, Tax Bureau, MOF
1972	Joined the Ministry of Finance (Secretarial Division, Minister's Secretariat)





Since June 2008, Mr. Yoshihiro Watanabe is Managing Director of The Institute for International Monetary Affairs, a research institute funded by the then the Bank of Tokyo, Ltd. now the Bank of Tokyo-Mitsubishi UFJ Ltd. He concurrently serves as Chairman for the Standing Committee of Japan-India Business Co-operation Committee at Japan Chamber of Commerce and Industry. He is serving as an International Advisory Board Member of RedBridge Grant Samuel.

Mr. Watanabe started his career at the Bank of Tokyo in 1970. After actively engaging in international banking in Tokyo, Hong Kong, London and Taipei, he took up the post of Chief Executive Officer for Asia and Oceania as Senior Managing Director and the Chief Executive of Global Corporate Banking Business Unit.

Subsequently, Mr. Watanabe was assigned to be Chief Risk Management Officer for Mitsubishi UFJ Financial Group, the Bank's holding company, in the role of Senior Managing Director of the Board.

Mr. Watanabe has been serving as Japan's Member of APEC Business Advisory Council since he was officially appointed by the Prime Minister in 2007.

He was a visiting Lecturer to the University of Kyoto. He is now Advisory Council Member for Niigata University Natural Science Unit.

He published a book of "Islamic Banking and Finance "Japanese version at PHP Mr. Watanabe received his degree of BA from the University of Tokyo, Faculty of Law.



Martin Wolf is chief economics commentator at the Financial Times, London. He was awarded the CBE (Commander of the British Empire) in 2000 "for services to financial journalism". Mr Wolf is an honorary fellow of Nuffield College, Oxford, honorary fellow of Corpus Christi College, Oxford University, an honorary fellow of the Oxford Institute for Economic Policy (Oxonia) and an honorary professor at the University of Nottingham.

He has been a forum fellow at the annual meeting of the World Economic Forum in Davos since 1999 and a member of its International Media Council since 2006. He was made a Doctor of Letters, honoris causa, by Nottingham University in July 2006. He was made a Doctor of Science (Economics) of London University, honoris causa, by the London School of Economics in December 2006. He was a member of the UK government's Independent Commission on Banking in 2010-2011. Martin's most recent publications are Why Globalization Works and Fixing Global Finance.





Zhannat Yertlessova graduated from Kazakh State University named after S. Kirov, specialty—mathematician. She is a Doctor of Economic Sciences, professor, author of over fifty scientific papers.

Currently holds the position of Chairman of the Governing Board of Kazakhstan Taxpayers's Association, a freelance adviser to Prime Minister of Kazakhstan, an independent director—the Chairman of the Board of Directors of the National Analytical Center under the Government of the Republic of Kazakhstan", host of the program «Professional talk with Zhannat Yert-lessova» (http://www.tv7.kz/video/group\_1/).

Has extensive professional experience in the field of economics, finance, public administration and consulting. Zhannat Yertlessova in different years worked as the head of the Center for Economic Reforms under the Government of the Republic of Kazakhstan, the First Deputy Minister of Economy, First Vice-Minister of Finance, Deputy Head of Administration of the President of the Republic of Kazakhstan and Deputy Minister of Defense of the Republic of Kazakhstan, Chief Director of Economic Affairs of JSC «KazakhTelecom», Managing Director of Corporate Development of NC "KazMunayGas" JSC, a member of the Board of Directors of JSC «Sustainable Development Fund «Kazyna».





Experience

February 2012 – present time	Chief Executive
	«The National Analytical Center» JSC
February 2011 – February 2012	Adviser of Chairman of Executive Council, Nazarbayev University
March 2008-February 2011	Deputy Chairman «The National Analytical Center under the Government of Kazakhstan» JSC • Administrative Reforms, Performance Budgeting • Social Policy
January 2007-March 2008	Head Macroeconomic Analysis and Program Monitoring Division Chancellery of the Prime Minister of Kazakhstan • Monetary and fiscal policy • Administrative Reforms, Performance Budgeting • Monitoring Government's Program
September 2004-January 2007	Lead Expert, Deputy Head Social-Economic Analysis Division Presidential Administration of Kazakhstan Monetary and fiscal policy, budget analysis, National Fund Administrative Reforms
January 2004June 2004	Deputy Chairman «The Center of Marketing and Analytical Researches» JSC • Financial management
September 2003-January 2004	Head Department for Durable Goods Analysis «The Center of Marketing and Analytical Researches» JSC • Financial management in the company • Management and coordination analytical researches ordered state agencies
July 2003-September 2003	<ul> <li>Deputy Head</li> <li>Budget Policy and Planning Department</li> <li>Ministry of Economy and Budget Planning of the Republic of Kazakhstan</li> <li>Management and coordination analytical and policy processes in the depart ment</li> </ul>
October 2002-July 2003	<ul> <li>Head of Analysis and Intermediate Term Planning Division</li> <li>Budget Policy and Planning Department</li> <li>Ministry of Economy and Budget Planning of the Republic of Kazakhstan</li> <li>Management by analytical division</li> <li>Prepare intermediate term forecast and planning of charges of the state bud get</li> <li>Analysis of efficiency budgetary programs</li> <li>Preparation of projects of budgets, their analytical filling</li> </ul>



Dr. YIU Siu-Fung is Senior Economist of AMRO, responsible to lead a group of economists to undertake the macroeconomic and financial surveillance on members' economies in the ASEAN + 3 Region.

Prior to his appointment in AMRO, Dr. Yiu was Senior Manager of the Research Department of the Hong Kong Monetary Authority (HKMA), responsible for research on financial economics and policies related to financial and monetary stability. In the mid-1990s, he was seconded from the HKMA to work as Assistant to the UK Executive Director at the International Monetary Fund in Washington DC for two years.

Dr. Yiu earned his doctoral degree from Lancaster University, UK. Since 2006, he has been appointed as honorary associate professor in the Department of Statistics and Actuarial Science of the Hong Kong University. He is also an affiliate researcher of the Centre for Financial Econometrics of the Sim Kee Boon Institute for Financial Economics at the Singapore Management University. His recent research papers have published in several scholarly journals.





#### EDUCATION

B.A., Economics, Keio University (1978) M.A., Economics, Yale University (1982)

### PROFESSIONAL CARRIER

Daiwa Securities Co. Ltd. / Daiwa Securities Capital Markets Co. Ltd. /Daiwa Securities SMBC Co. Ltd. Managing Director, Global Investment Banking (2011- present) Managing Director, Capital Markets Department (2010-11) Managing Officer, Corporate Finance (2007-10)

Japan Bank for International Cooperation (JBIC) / The Export-Import Bank of Japan (J-EXIM) Director General, Country Risk Analysis Department (2005-07) Chief Representative, Washington Office (2002-05) Director, Loan Department III (Latin America) (1995-98) Joined The Export-Import Bank of Japan in 1978 and had various positions

Japan Institute for Overseas Investment (2000-02) Director General, Business Development Department

International Monetary Fund (1993-95) Economist, Asia Department

Economic Planning Agency, Japanese Government (1983-85) Economist, Planning Bureau

#### TEACHING EXPERIENCE

Kobe University Graduate School (2000-02) Lecturer, International Development Finance

Shumei University (1998-2001) Lecturer, International Development Finance

#### OTHER

Chartered Member of Securities Analyst Association of Japan (CMA®) Certified International Investment Analyst (CIIA®)

#### . . . . **Participants without Profiles** • • . . .

#### Yushi Adachi

  Executive Director, Daiwa Securities Co. Ltd. Japan

#### Seigo Baba

Advisor to the President, Japan Bank for International Cooperation (JBIC) Japan

#### Juan José Echavarría

Member of the Board and Co-Director, Central Bank of Colombia Colombia

#### **Boo Hock Khoo**

Vice President of Operations, Credit Guarantee and Investment Facility (CGIF) Japan

### Shuichi Kondo

Managing Director, Head of Global Markets, SMBC Nikko Securities Inc. Japan

#### **Kiyoshi Nishimura**

CEO, Credit Guarantee and Investment Facility (CGIF) Japan

#### Maika Oshikawa

Head, Asia and Pacific Desk, Institute for Training and Technical Co-operation, World Trade Organization (WTO) Switzerland

#### **Ryuta Suzuki**

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#### Ippei Tsuruga

Research Officer, Research Programme Division, JICA Research Institute, Japan International Cooperation Agency (JICA) Japan

#### César Vallejo

Member of the Board and Co-Director, Central Bank of Colombia Colombia

#### Ludger Wocken

Director, Office of former Federal President Horst Koehler Germany



Charlotte Hess grew up outside of Philadelphia and moved to Washington, DC in 2005 to attend the George Washington University, where she graduated magna cum laude with a degree in Economics. She currently works at Centennial Group and the Emerging Markets Forum as Finance Manager and Forum Manager, where she carries a wide range of responsibilities related to project and financial management as well as planning and coordination for the Forum.

Katy Grober Deputy Forum Manager Emerging Markets Forum United States



Katy Grober is a 2009 graduate of George Washington University, where she earned a BA in Political Science. In addition to her work as a Project Assistant at Centennial Group, she also works as Deputy Forum Manager for the Emerging Markets Forum.



Drew Arnold graduated from Georgetown University in 2010 with an undergraduate degree in International Economics. He is currently pursuing a master's degree in Applied Economics from John Hopkins University. He has been working at the Centennial Group since 2009, and currently works as an Economic Analyst.

## Harpaul Alberto Kohli Manager, Information Analytics, Centennial Group



Harpaul Kohli is the Manager of Information Analytics at the Centennial Group, where he also manages the Forum's technology, works as a research assistant, and has developed an integrated database of over 67 million country-level data points. He has also managed and directed the development of the Centennial Index of Financial Development and Strength, which applies advanced statistical techniques to over 160 indicators to measure and compare — for 177 countries — seventeen aspects of their financial systems. For each country, for every year since 1997 it presents scores for two apex indices (Development and Strength) and fifteen subindices, including Soundness, Openness, Depth, and Transparency. He is also a Microsoft Certified Technology Specialist.

**United States** 

He earned a degree with honors in Mathematics and Philosophy from Harvard University, where he served as president of both the Society of Physics Students and of the Math Club.

Now, Harpaul is pursuing his MBA part-time at Georgetown University, with an emphasis on conflict resolution and financial markets. In high school he placed first in mathematics in the Washington, DC, area. At Harvard, he also led programs for the Institute of Politics, served as a teaching assistant for a mid-level math course, performed onstage with Hollywood stars, and was elected a class vice president for life by the vote of his classmates.

He worked as a press staffer in three state primary elections for the Wesley Clark for President campaign, and then worked for UBS and the John Kerry campaign. He had previously interned in the United States Congress and worked in a prison in Ecuador.



Aaron Szyf is a Policy Analyst at Centennial Group International where he focuses on analyzing projected debt sustainability and country risks for selected emerging economies. He graduated from the Fletcher School of Law and Diplomacy in Massachusetts with a Master of Arts in International Affair and concentrations in Development Economics (MALD) and International Business. In addition, Aaron holds a Master of Arts in Modern Jewish History from Yeshiva University in New York. He earned his Bachelor of Science in Finance Summa Cum Laude from the Sy Syms School of Business of Yeshiva University in 2003.



### Yanbei Yao Adviser, Emerging Markets Forum China

Yanbei Yao joined the Centennial Group in 2004. She carries a wide range of responsibilities related to analysis, research, business development and project and financial management. She has covered a number of countries, including China, Singapore, Malaysia and the Philippines.

Prior to joining Centennial, Yanbei held the position of General Counsel at HUABO Investment & IT Inc. in Shanghai, China with responsibility for providing advice and expertise in Investment, Financial Management, International Contract Law, Commercial Law, International Law, Civil Law, Property Law, Labor Law, Internet Commercial Law and Intellectual Property Law and Contract Negotiation.

Yanbei holds a Master of Business Administration degree from Indiana State University (2004) and a Bachelor of Law (LLB) from Shanghai University, Shanghai, China (2000).

The Emerging Markets Forum was created by the Centennial Group as a not-for-profit initiative to bring together high-level government and corporate leaders from around the world to engage in dialogue on the key economic, financial and social issues facing emerging market countries (EMCs). The Forum was granted the coveted 501(c) status by the U.S. Internal Revenue Service.

The Forum is focused on some 70 emerging market economies in East and South Asia, Eurasia, Latin America and Africa that share prospects of superior economic performance, already have or seek to create a conducive business environment and are of near-term interest to private investors, both domestic and international. We expect our current list of EMCs to evolve over time, as countries' policies and prospects change.

Further details on the Forum and its meetings may be seen on our website at http://www.emergingmarketsforum.org

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