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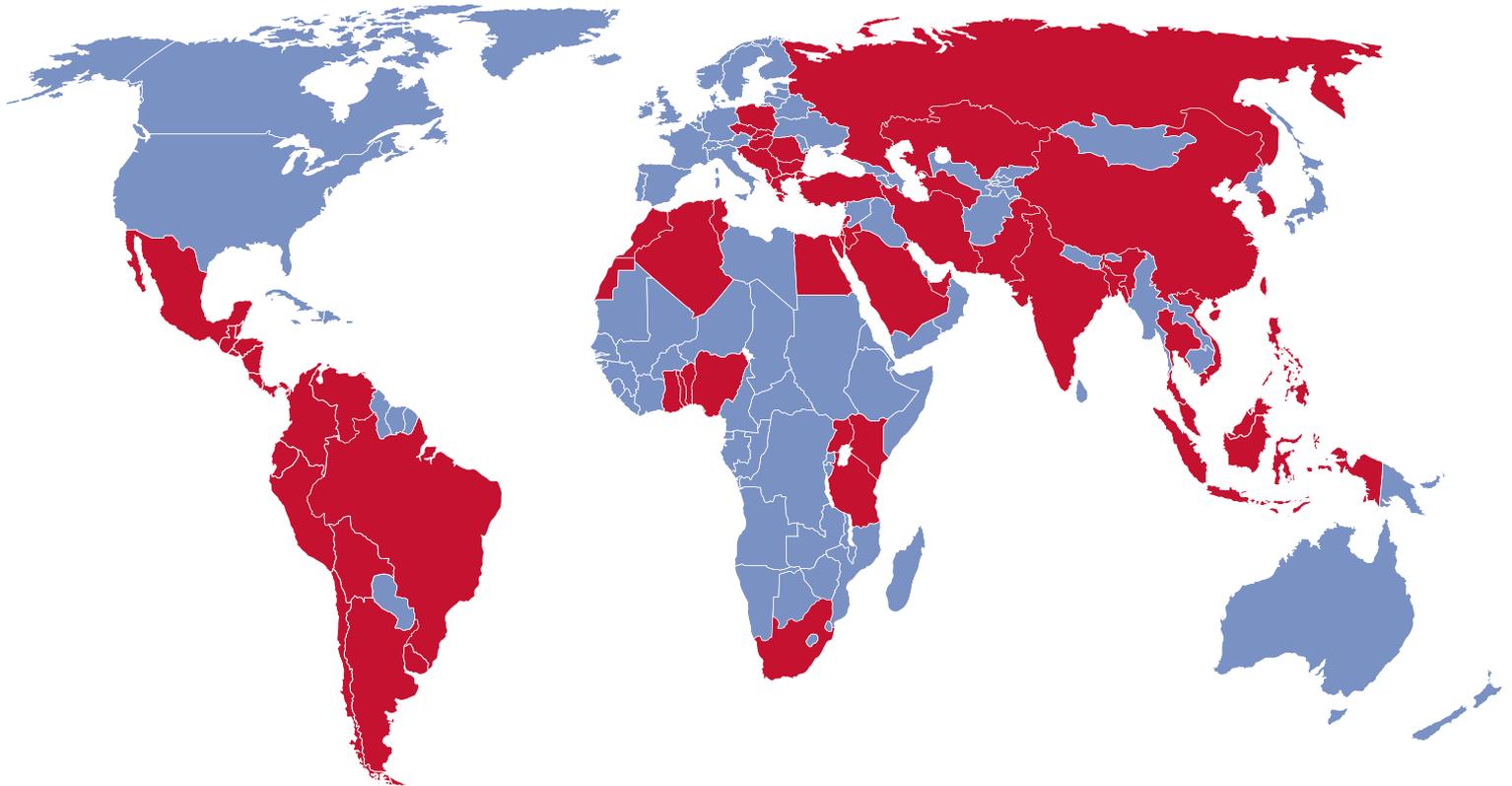
**Emerging  
Markets  
Forum**

A nonprofit initiative of the Centennial Group



**BOMBAY CHAMBER**

*Leadership in Business*



# **Global Meeting of the Emerging Markets Forum**

## **Participants Profile**

**June 23 - 25, 2009**

**Mumbai, India**

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Shankar Acharya is one of India's leading policy economists. As Chief Economic Adviser to the Government of India (1993-2001) he was deeply involved in the economic reforms of the 1990s. He also served on the Securities and Exchange Board of India (SEBI), 1997-2000, and, more recently, as a member of the Prime Minister's Economic Advisory Council (2001-2003) and Member, Twelfth Finance Commission (2004). Earlier, 1971-82, he worked in the World Bank, where he led the World Development Report team for 1979 and was Research Adviser to the World Bank, 1979-82. He was Economic Adviser, Ministry of Finance, 1985-90.

He has authored six books and numerous scholarly articles in academic journals. His three most recent books are ***Essays on Macroeconomic Policy and Growth in India*** (2006, Oxford University Press, Delhi), ***Can India Grow without Bharat ?*** (2007, Academic Foundation, Delhi) and ***India and Global Crisis*** (2009, Academic Foundation, Delhi). Forthcoming is a volume edited with Rakesh Mohan, ***India's Economy: the Challenges Ahead*** (2009, Oxford University Press, Delhi).

Currently he is Honorary Professor and Board Member of the Indian Council for Research on International Economic Relations (ICRIER). He also serves on the governing boards of other national research organizations (including the National Institute of Public Finance and Policy) and various advisory bodies of Government (eg. the National Security Advisory Board), the Reserve Bank (the Advisory Committee on Monetary Policy) and some corporates. He is non-executive Chairman of Kotak Mahindra Bank. He writes regularly in the ***Business Standard*** and is a consultant to international organizations. Dr. Acharya has a Ph.D (1972) from Harvard University and a B.A.(1967) from Oxford.



## Shankar Acharya

Chairman,  
Kotak Mahindra Bank;  
Former Chief Economic  
Adviser to the Government  
of India

*India*



## **Vijay Advani**

Executive Vice President,  
Global Advisory Services  
Franklin Templeton  
Investments

*India*

Vijay C. Advani is Executive Vice President of Global Advisory Services. He is responsible for Franklin Templeton's global retail and institutional distribution strategies and initiatives, including sales, marketing, client service and product development. He is an Officer of Franklin Resources, Inc., a member of several Franklin Templeton Committees and a board member of various Franklin Templeton subsidiaries.

Mr. Advani joined the Templeton organization in 1995 as the President of Templeton Asset Management (India) Pvt. Ltd., in Mumbai (Bombay). In 2000, he moved to Singapore as the Regional Managing Director, Product Development, Sales & Marketing for Asia, Eastern Europe, and Africa. In 2002, he relocated to California and was appointed Executive Managing Director of International Retail Development. In 2005, he took responsibilities for global retail distribution and in 2008 assumed his current role. Prior to joining Franklin Resources, Mr. Advani worked at the World Bank Group in Washington, DC. His primary responsibility was providing advisory and technical assistance to government authorities on the development of securities and financial markets; structuring, establishing, and financing specialised financial institutions; and mobilising equity, quasi-equity, and debt financing. He worked in several emerging economies in the former Soviet Union, Asia, Middle East, and Africa.

Mr. Advani received an MBA from the University of Massachusetts, Amherst, where he graduated as a Foreign Student Scholar and a Bachelor's Degree in Accounting and Finance from the University of Bombay (now the University of Mumbai), India. Mr. Advani is a board member of Lok Foundation, Jumpstart and the Center for the Advanced Study of India (CASI) at the University of Pennsylvania. He is also a committee member of Mayor Newsom's San Francisco – Bangalore Sister City Project.

### Education

Ph.D. in Mechanical Engineering (Robotics), Canterbury University, New Zealand, 1990 B.E. in Mechanical Engineering, University of Pune, India, 1981.

### Research Interests

Computervision (pattern recognition and image processing) MEMS design, fabrication for electronic and bio medical applications Soft computing algorithms for robotics and automation applications Mechatronics applications for industrial use.

### Awards and Honors

**DAAAM International Award** at the 16th International Danube Adria Association for Automation and Manufacturing (DAAAM) Symposium on Intelligent Manufacturing & Automation, "A Computer Vision System for Rice Kernel Quality Evaluation", October 2005, **Croatia**, ISSN 1726-9679.

**Best Paper Award** at the 12th International Danube Adria Association for Automation and Manufacturing (DAAAM) Symposium on Intelligent Manufacturing & Automation, **Germany, 2001** for the paper "**Decision Support System Using Knowledge Base for the Electronics Industry.**"

**Best Paper Award** by New Zealand Electronics Institute **Wellington, New Zealand**, 1989 for the paper "**Application of Parallel Link Mechanism for Satellite Tracking System**", NELCON conf. pp. 192-197, September, 1989.



### Nitin Afzulpurkar

Associate Professor and  
Dean, Asian Institute of  
Technology

*Thailand*



## **Reena Aggarwal**

Robert E. McDonough  
Professor of Business  
Administration & Professor  
of Finance, McDonough  
School of Business  
Georgetown University  
*United States*

Dr. Reena Aggarwal is the Robert Emmet Professor of Business Administration and Professor of Finance at Georgetown University's McDonough School of Business, where she has been a faculty member for more than 20 years. Her research focuses on financial markets, market regulation, initial public offerings, and corporate governance. She has been listed among "Outstanding Faculty" in the Business Week Guide to the Best Business Schools.

She was awarded the Faculty Research Award in 2000 and in 1999 from Georgetown's McDonough School of Business. In 2003 she received the Allan N. Nash Distinguished Doctoral Graduate Award, University of Maryland. Her work has been published widely in academic journals, including the *Journal of Finance*, *Journal of Financial Economics*, *Review of Financial Studies*, *Journal of Financial and Quantitative Analysis*, *Journal of Banking and Finance*, *Financial Management*, *Journal of Applied Corporate Finance*, and *the Journal of Portfolio Management*.

In addition to teaching, Aggarwal has served as Interim Dean and Deputy Dean of Georgetown's McDonough School of Business. She also has been a visiting professor of finance at MIT's Sloan School of Management, a FINRA Academic Fellow, an Academic Fellow at the U.S. Securities and Exchange Commission, a visiting research scholar at the International Monetary Fund, and a Fulbright Scholar to Brazil and Chile.

She has worked on major consulting projects sponsored by Credit Suisse, Wachovia, Wilmer Cutler Pickering Hale and Dorr, NERA Economic Research, the World Bank, IMF, IFC, IDB, The NASDAQ Stock Market, United Nations, U.S. Small Business Administration, and U.S. AID among others. She has also served as an advisor to several countries on issues of privatization, market structure, and regulation.

Her research and comments have been cited in the Wall Street Journal, Washington Post, Financial Times, Business Week, Los Angeles Times, Chicago Tribune, CNN International, CNBC and Forbes among other outlets.

Aggarwal received a Ph.D. in finance from the University of Maryland and an MMS from the BITS, Pilani.

## Education

B.A. (Hons.) Economics, Delhi M.A., Oxford University M.Phil., Oxford University

## Present Position

Since 04.07.04  
Deputy Chairman, Planning Commission, Government of India

## Previous Positions held

19.08.98 - 08.07.01  
Director, Independent Evaluation Office, International Monetary Fund, Washington, D.C.

16.03.93 to 19.08.98  
Member, Planning Commission, Government of India Member, Economic Advisory Council to the Prime Minister

03.10.91 to 15.03.93  
Finance Secretary, Ministry of Finance, New Delhi

14.12.90 to 02.10.91  
Secretary, Department of Economic Affairs, Ministry of Finance, New Delhi

01.09.88 to 13.12.90  
Commerce Secretary, Government of India, New Delhi

1985 - 1988  
Special Secretary to Prime Minister

1979 - 1985  
Additional Secretary to Prime Minister

1972 - 1979  
Economic Advisor, Department of Economic Affairs, Ministry of Finance, New Delhi

Chief, Income Distribution Division, Development Research Centre The World Bank, Washington, D.C.

1971 - 1972  
Deputy Division Chief, Public Finance Division, The World Bank, Washington, D.C.

1968 - 1971  
Economist, The World Bank, Washington, D.C.

## Publications

- *Re-distribution with Growth: An Approach to Policy*, jointly with H. Chenery, C. Bell, J. Duloy, and R. Jolly, Oxford University Press, 1975.
- *Reforming the Global Financial Architecture*, Economic Paper No. 41. Commonwealth Secretariat, London, 2000.



**Montek Singh  
Ahluwalia**

Deputy Chairman,  
Planning Commission  
India



**Taimur Ahmad**

Editor,  
Emerging Markets  
*United Kingdom*

Taimur Ahmad is editor-in-chief of Emerging Markets, the award-winning print and online source for news, analysis and opinion on emerging market economics and finance.

Part of global media group Euromoney Institutional Investor Plc, Emerging Markets produces the daily newspaper for the meetings of the World Bank, IMF and regional development banks worldwide – including the Inter-American Development Bank, Asian Development Bank, European Bank for Reconstruction and Development, African Development Bank and Islamic Development Bank. Emerging Markets also hosts high-level international conferences and events.

Taimur has covered international economics and finance as a journalist on several global titles since 2000, before which he was doing doctoral research at Georgetown University in Washington DC and, earlier, at McGill University in Montreal.

Cyrus Ardalan is a Vice Chairman of Barclays Capital. He is based in London and oversees Barclay's investment banking operations in Central Europe, Russia, the Middle East, and Africa. Previously he was responsible for overseeing the bank's investment banking activities in Continental Europe.

Mr. Ardalan joined the firm in November 2000 and was formerly Global Head of Fixed Income Marketing and a member of the Fixed Income Executive Committee at BNP Paribas. He held a number of senior roles at BNP Paribas between 1990 and 2000 in London and New York, including Global Head of Bonds, Global Head of Fixed Income marketing and Head of BNP Paribas Capital Markets' activities in North and South America.

Mr Ardalan is a non-executive director of the Dubai International Finance Centre. Previously, Mr. Ardalan was a Managing Director at Chemical Bank responsible for product development. Prior to this he spent 12 years at the World Bank in Washington where he served as the Division Chief of Treasury Operations. Mr. Ardalan has served as; a member of the Executive Committee of the International Primary Dealer Association, a member of the Federal Reserve of New York Foreign Exchange Committee and Chairman of the Capital Markets Committee of the Bankers Association for Foreign Trade.

Mr Ardalan, Iranian born, holds a BSc in Economics from the University of London and an M Phil in Economics from the University of Oxford.



### **Cyrus Ardalan**

Vice Chairman,  
Barclays Capital  
*United Kingdom*



## **John Barton-Bridges**

Chief Executive Officer,  
Jonah Capital  
*United Kingdom*

John Barton-Bridges has more than twenty-five years professional experience, primarily in mining, infrastructure finance and private equity, gained in the United States, Canada and the emerging markets of Latin America, Central Asia, and Africa. He currently serves as Chief Executive Officer of Jonah Capital, the pan-African investment company headed by Sam Jonah KBE, OSG.

Prior to joining Jonah Capital, John was a Vice President at AIG Investments, one of the world's largest asset managers, wholly-owned by American International Group, Inc. He was a member of its Alternative Investments team and its senior executive in Africa for approximately 6 years. While with AIG he spent time as a senior member of AIG Capital Recovery Group, AIG's distressed asset investment group. He played a key role in the start-up of the AIG business unit which committed US\$2 billion in its first 18 months to transactions in; Japan, China, South Korea, Taiwan, Mexico and Brazil. Responsibilities while with AIG also included the AIG African Infrastructure Fund, a US\$407m private equity fund for investment in infrastructure in Africa. Prior to this, John spent 10 years with the International Finance Corporation of Washington, D.C., the private-sector arm of the World Bank Group and the largest multilateral source of equity and loan financing for private sector projects in emerging markets. At IFC he was responsible for financing transactions in the mining and infrastructure sectors and achieved the position of Principal Investment Officer. In 1998 he was seconded by IFC to the Development Bank of Southern Africa for a period of three years where he headed the Private Sector Investments unit of the DBSA, being responsible for the bank's entire private sector business activities covering Southern Africa. During his ten years at IFC he was directly involved in more than 25 transactions in emerging economies, more than 14 of which are located in Africa. Prior to IFC he spent 12 years as an engineer with SRK, and other firms, working in the mining sector in Africa, Canada and the USA.

John Barton-Bridges currently serves on the board of directors of Jonah Capital and has, at various times, held the following positions; Investment Committee, AIG African Infrastructure Fund, L.L.P.; Director, Municipal Infrastructure Investment Unit, South Africa, and; DBSA's representative Director, Board of Directors of Proparco, Paris, France.

He holds a B.Sc. in Civil Engineering from the University of Cape Town, a M.Sc. from the University of London, Imperial College (D.I.C.), and an MBA from INSEAD, France.

Mr. Bery is the current Director General of the **National Council of Applied Economic Research**, New Delhi. He assumed this position on January 1, 2001.

After schooling in India and the U.K., Mr. Bery graduated from *Magdalen College, Oxford* with a first class degree in *Politics, Philosophy and Economics (PPE)*. His graduate work was at the *Woodrow Wilson School of Public and International Affairs at Princeton University*, from which he holds the degree of Master of Public and International Affairs. His *Ph.D. dissertation research (also at Princeton)* was on the monetary policy instruments of the Reserve Bank of India. Prior to this assignment, he was working at the *World Bank in Washington, D.C., USA* as the *Lead Economist for Brazil*. Other experience on Latin America included work on Argentina, Uruguay, Paraguay, Ecuador and Peru. Between 1992 and 1994 Mr. Bery held the position of *Special Consultant to the Governor of the Reserve Bank of India, based in Mumbai*. While at the RBI, he was actively involved in developing proposals for reform of the government debt markets, linkages between general financial sector deregulation and the development of the bond market, as well as issues of market structure, drawing upon the experience of other developing countries.

Mr. Bery's publications include papers on Indian Financial Sector reforms; Reforms of Public Sector Banks; Banking Crises in Latin America and the Political Economy of Economic reforms in developing countries. Mr. Bery served on the Central Board of State Bank of India, India's largest bank. He has been a member of several government committees and task forces.



### **Suman Bery**

Director General,  
National Council of Applied  
Economic Research  
*India*



## **Varun Bery**

Managing Director and Co-Head, JPMorgan Private Capital Asia  
*Hong Kong, China*

Mr. Bery is Managing Director and Head of the Private Capital Asia (PCA) Group of JPMorgan. PCA manages US\$750 million of proprietary capital for JPMorgan. Its mandate is to make non-control mid-market private equity investments of between US\$50 million and US\$100 million throughout the major markets across Asia.

Previously, Mr. Bery was a co-founder and Managing Director of TVG Capital Partners Ltd., a private equity firm that invested in the telecommunications, media and technology (TMT) sectors in the Asia-Pacific region. Mr. Bery has been involved with the TMT businesses as both a financial/strategic advisor and as an equity investor. He currently serves on the Board of Directors of several Asian companies including Tianrui Cement and Asia Pacific Anxun of the PRC and Enertech International of Korea.

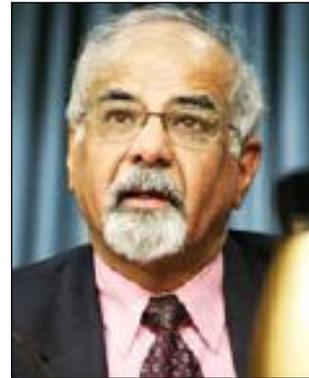
Mr. Bery was formerly Director of Telecommunications at the Asian Infrastructure Fund (AIF) in Hong Kong. Prior to joining AIF, Mr. Bery was Director of Investment Banking in the Telecommunications Group at Credit Suisse First Boston (CSFB) in New York. Mr. Bery started his career as a management consultant with McKinsey & Company in New York and Tokyo.

Mr. Bery graduated with a BA degree from Yale University. Mr. Bery also received a Masters in Business Administration from Harvard Business School where he graduated as a Baker Scholar. Mr. Bery currently serves as Vice Chairman of the Executive Committee of the Hong Kong Venture Capital Association.

Surjit Bhalla is Chairman of Oxus Investments, a New Delhi based research and portfolio management firm (equivalent to a "hedge fund"). Oxus has been managing investments in the Indian equity market since Dec. 1998; at that time, Oxus was one of the earliest (21st) firms to obtain a portfolio management license.

Surjit obtained his B.S. degree in Electrical Engineering from Purdue University in 1969, his M.P.A. in 1972 from the Woodrow Wilson School, Princeton University, and a Ph.D. in Economics from Princeton, 1977.

He has worked at the Rand Corporation, Brookings Institution and the World Bank as an economist; has taught at the Delhi School of Economics; and has worked as a proprietary trader/strategist/portfolio manager at the World Bank, Goldman Sachs, Deutsche Bank and Oxus Investments.



## **Surjit Bhalla**

Chairman,  
Oxus Research and  
Investment

*India*



## **Uday Bhansali**

Executive Director,  
Kotak Mahindra Capital  
Company Limited  
*India*

Uday Bhansali is an Executive Director with Kotak Investment Banking. He is part of the leadership team with oversight responsibility for origination and execution of all IB products across several sectors (including technology, telecom, retail, consumer, healthcare, financial services and oil & gas). He additionally spearheads a number of large client relationships.

Prior to joining the Kotak Mahindra group in early 2008, Uday worked for 20 years with Accenture Ltd (formerly Andersen Consulting). He was part of the startup team for Accenture's operations in India. Uday brings extensive client service and business development experience in India and Asia Pacific. In India, he has anchored some of Accenture's large, strategic advisory, M&A and technology relationships. His most recent position was Executive Director – Asia Pacific Energy where he had responsibility for growing Accenture's oil and gas business in the region.

Uday is a Chartered Accountant (FCA) and a member of the Institute of Costs and Works Accountants. He graduated with a Bachelor of Commerce degree from Bombay University.

Manu Bhaskaran has spent 20 years analyzing political and economic trends in Asia, first working for the Singapore government in the area of regional security and then for 12 years as Chief Economist and Chief Strategist for Asia of SG Investment Bank, the international investment banking arm of Societe Generale. In the latter post, Mr Bhaskaran led and managed analysis of political and economic variables in the region affecting business conditions and financial markets in developing Asian countries. He was responsible for economic forecasting as well as formulating equity investment strategies for the bank's clients. He has thus developed an intimate understanding of major companies, sectors and economies of the region. His work has also given him a unique insight into the dynamics underlying equity markets in Asia as well as a keen sense of the drivers of private portfolio and direct investment flows into the region. His group's clients included, in addition to Societe Generale's departments, a large number of major private equity and portfolio fund managers as well as multi-national companies from the US, Europe and Asia itself.

Mr Bhaskaran was also instrumental in developing the firm's brokerage businesses in Southeast Asia and in the South Asian sub-continent in the early and mid-1990s, in his role as a member of the Executive Committee of the firm. He was also responsible for the entire research function of the investment bank.

Mr Bhaskaran is a well-regarded commentator on Asian financial and economic affairs, having penned columns for the Far Eastern Economic Review and continues to have regular columns in business weeklies such as the Nikkei in Japan. He is a frequent speaker on Asian issues at major conferences such as the World Economic Forum. In the course of his work, Mr Bhaskaran has also developed excellent personal contacts with policy makers as well as business leaders in Asia. Although Mr Bhaskaran left service with the Singapore government in 1989, he has continued to participate in several governmental initiatives. He is also on the board of a listed Singapore government-owned company and is a Council Member of the Singapore Institute of International Affairs which advises the Singapore Foreign Ministry. He has also served as a Visiting Fellow at the Institute of Policy Studies, a Singapore think tank.

Mr Bhaskaran has a Masters degree in Public Administration from the John F Kennedy School of Government at Harvard University and a Bachelors degree in economics from Cambridge University. In addition to these, he has also qualified as a Chartered Financial Analyst.



## **Manu Bhaskaran**

Chief Executive,  
Centennial Asia Advisors  
*Singapore*



## **Jack T. Boorman**

Member of Advisory Board,  
Emerging Markets Forum;  
Former Counselor and  
Former Director of Policy  
Development and Review  
Department, International  
Monetary Fund (IMF)

*United States*

### **Education:**

1963 B.S. Mathematics, LeMoyne College, Syracuse, New York  
1967 Ph.D. Economics, University of Southern California

### **Experience:**

1967-71 Assistant Professor, University of Maryland  
1971-74 Financial Economist, Federal Deposit Insurance Corporation

International Monetary Fund, 1974 – June 2006  
December 2001 Counsellor and Special Advisor to the Managing Director  
January 2003 – June 2006 Special Advisor to IMF Management

### **Selected Publications:**

Money Supply, Money Demand and Macroeconomic Models, Boorman & Havrilesky, AHM Publishing Co., Arlington Heights, Illinois

Monetary Macroeconomics, Boorman & Havrilesky, AHM Publishing Co.

Structural Adjustment in Africa, Future Approaches and Lessons Learned from the Past—A View From the IMF in Policies for African Development, I.G. Patel, Editor

Managing Financial Crises: the Experience in East Asia, J. Boorman, T.Lane, M.Schulze-Ghattas, A.Bulíř, A.R. Ghosh, J. Hamann, A.Mourmouras, and S. Phillips, Carnegie Mellon University, Carnegie-Rochester Conference Series on Public Policy 53 (2000) I-67, North-Holland

Modern Capital Markets: How to Make Them Work Better, New Economy and Asia: Proceeding of International Think Tank Forum 2001, Editor in Chief: Li Luoli, Scientific and Cultural Publishing Co. Hong Kong.

Sovereign Debt Restructuring: Where Stands the Debate, CATO Institute, New York, October 17, 2002. Dealing Justly With Debt, Carnegie Council on Ethics and International Affairs, New York, April 30, 2003.

Some Challenges Confronting the IMF, Institute of International Finance Seminar, London, November, 2004

### **Other Current Activities:**

Member of the Board of Advisors, Capital Markets Research Center, Georgetown University, Washington, D.C.

Member of the Board of Trustees, Le Moyne College, Syracuse, New York (and chair of the Investment Committee)

Jorge Castañeda was the former-Foreign Minister of Mexico from 2000 to 2003. He attempted to run for President of Mexico as an independent candidate in 2006. Castañeda is a renowned public intellectual, political scientist, and prolific writer, with an interest in Latin American politics, comparative politics and U.S.-Latin American relations.

Born in Mexico City in 1953, Dr. Castañeda received a B. A. from Princeton University and a B. A. from Université de Paris-I (Pantheon-Sorbonne) an M. A. from Ecole Pratique de Hautes Etudes, and his Ph. D. in Economic History from the University of Paris-I. He has taught at Mexico's National Autonomous University (UNAM) Princeton, Berkeley and (since 1997) at NYU.

Dr. Castañeda was a Senior Associate at the Carnegie Endowment for International Peace (1985-87) and was a John D. and Catherine T. MacArthur Foundation Research and Writing Grant Recipient (1989-1991). Among his many books are *Limits to Friendship: The United States and Mexico (with Robert Pastor)*, *Utopia Unarmed: The Latin American Left after the Cold War* (Knopf, 1993), *The Mexican Shock* (New Press, 1995), *Compañero: The Life and Death of Che Guevara* (Knopf, 1997), and *Perpetuating Power: How Mexican Presidents Were Chosen* (New Press, 2000). Dr. Castañeda is a regular columnist for the Mexican daily Reforma, El País and Newsweek International.

Dr. Castañeda's work as Foreign Minister (appointed by President Vicente Fox in 2000) focused on diverse issues in U.S.-Mexican relations including immigration, trade, security, and narcotics control; joint diplomatic initiatives with Latin American nations; and the global promotion of Mexican economic and trade relations. In 1997, Dr. Castañeda was appointed Global Distinguished Professor of Political Science and Latin American Studies at New York University. He has been a Member of the Board of Human Rights Watch since 2003.



### **Jorge Castañeda**

Former Minister of Foreign Affairs of Mexico; Global Distinguished Professor of Politics and Latin American Studies, New York University  
*Mexico*



## **Gunit Chadha**

Chief Executive Officer,  
Deutsche Bank AG, India  
*India*

Mr. Gunit Chadha, 47, is CEO of Deutsche Bank in India and Member of Deutsche Bank's Asia Pacific Executive Committee with responsibilities across all of Deutsche Bank's businesses in India: Global Markets, Investment Banking, Transaction Banking, Retail Banking, Asset & Wealth Management & Outsourcing. Since taking over 5 years ago, Mr. Chadha has transformed Deutsche Bank in India to become one of the most respected financial service providers. Deutsche Bank was recently awarded "The Best Investment Bank in India – 2007" and "The Best Debt House in India – 2007" by Euromoney.

Mr. Chadha has 25 years of extensive Retail, Corporate & Investment Banking experience from USA and India. Previously, between 2000-2003, he was the CEO of IDBI Bank, a pan-India retail and corporate bank, and was voted as "The Banker of the year – 2001" by Business Standard. Prior to joining IDBI Bank, Mr. Chadha was with Citicorp Securities Inc, New York and earlier Head-Investment Banking for Citigroup-India, Nepal, Sri Lanka & Bangladesh. Mr. Chadha has held senior positions in various industry forums – Board of Directors of Association of Merchant Bankers in India, Managing Committee of Indian Bankers Association, Reserve Bank of India's Technical Advisory Committee on (i) Money, Foreign Exchange & Government Securities Markets and (ii) Financial Regulations.

He has an Economics (Hons) degree from St. Stephen's College, Delhi; an MBA from IIM, Ahmedabad and an Advanced Management Program from the Wharton School, USA.

Mr. Chadha is married to Rano and has two children. In his spare time he enjoys building social friendships, sports and is actively involved as a Board Director with NGO's focused on education for the underprivileged children – Pratham & Sujaya Foundations.

Dr. Roberto F. de Ocampo is one of the most highly respected, internationally recognized and multi-awarded Filipinos today, particularly as an authority in the field of global finance and economic development. He was Secretary of Finance (1994-1998) during the presidency of Fidel V. Ramos, and was widely recognized as the principal architect of the resurgence of the Philippine economy whose achievement was hailed by the international finance community. In 1995, he was named "Finance Minister of the Year" by Euromoney magazine -- the first Filipino and first ASEAN finance minister to be so recognized. In 1996 and 1997, he was named "Asian Finance Minister of the Year" by the Euromoney and Asiamoney magazines, respectively. As Secretary of Finance, he was concurrently a member of the Board of Governors of the World Bank and the Asian Development Bank and an Alternate Governor of the International Monetary Fund. He also served as Chairman of the APEC Finance Ministers in 1997 and led the formulation of the Manila Framework. Prior to these posts, he also served as Chairman and CEO of the Development Bank of the Philippines and led its rehabilitation such that it was recognized by the prestigious international Banker Magazine during his tenure as one of the "world's soundest banks."

He is the immediate past president of the Asian Institute of Management having retired from that position in May 2006. He was subsequently elected and presently is a member of the AIM Board of Trustees. He is also presently Chairman of the Board of Advisers of the RFO Center for Public Finance & Regional Economic Cooperation, which had been designated by ADB as one of its Regional Knowledge Hubs.

Dr. de Ocampo was conferred the Legion of Honor, the highest honor conferred on Filipino civilians by the Republic of the Philippines in 1998 for his outstanding contributions to the country. In September 2001, he was named to the Ordre National de la Legion d' Honneur by the Republic of France with the rank of Chevalier. He is the first ASEAN member of the Trilateral Commission, an international think-tank of distinguished global leaders (Henry Kissinger and Peter Sutherland to name a few) and was also the first recipient of the Man of the Year Award from the Association of Development Finance Institutions of Asia Pacific (ADFIAP). He is a founding Partner of a Global Advisory Group (Centennial Group) based in Washington D.C. and is a Founding Director of a recently established Global Economic Forum: The Emerging Markets Forum. Dr. de Ocampo, who was the 1975 Ten Outstanding Young Men (TOYM) awardee in the field of National Economic Development for pioneering the Philippine rural electrification program, had been cited as one of the 500 Great Asians in 2001 and a recipient of several Baron's Who's Who awards. In 2004, he was elected to the Board of Advisors of the Conference Board, one of the world's leading authorities in international business economics (based in New York). More recently, Dr. de Ocampo was conferred with the Asian Human Resources Development Award by the Asia HRD Congress.

Dr. de Ocampo is a product of both De La Salle (grade school and high school) and Ateneo Universities. He received his MBA from the University of Michigan, a post-graduate diploma from the London School of Economics and has been conferred four Doctorates (Honoris Causa) by the De La Salle University in Business Administration, by the University of Angeles City in Public Administration, by the Philippine Women's University in Laws, and by the San Beda College in Humane Letters.

He is married to Maria Carolina la O', with whom he has two sons and two daughters. Dr. de Ocampo is a Taekwondo blackbelt, an avid golfer, and a classical guitar player.



## **Roberto De Ocampo**

Chairman of the Board of Advisers, RFO Center for Public Finance and Regional Economic Cooperation;  
Former Minister of Finance  
*Philippines*



**V.V. Desai**

Former Chief Economist  
Asian Development Bank

Mr. Desai retired from the Asian Development Bank after holding positions of Director General and Chief Economist, and Director General, Infrastructure and Finance Department.

Post retirement, Mr. Desai undertakes advisory and/or consulting assignments for national and international entities. He also worked as

- (i) a Member of Disinvest Commission, Govt of India;
- (b) Advisor, ICICI Bank; and
- (c) Governing council Member of

(i) National Institute of Public Finance and Policy;

(ii) National Institute of Bank Management.

Mr. Desai served on the Boards of Unit Trust of India, Bank of India, and Asset Care Enterprise Ltd (ACE).

Bharat Doshi is presently Chairman, Mahindra & Mahindra Financial Services Limited and Executive Director & Group CFO, Mahindra & Mahindra Limited which is the largest manufacturer of off-road vehicles and agricultural tractors in India. Doshi holds a Bachelor's Degree in Commerce and Master's Degree in Law from the Bombay University, and is a Fellow Member of the Institute of Chartered Accountants of India and the Institute of Company Secretaries of India. He attended the Programme for Management Development (PMD) at the Harvard Business School. Doshi joined Mahindra & Mahindra Limited in 1973 and has held various senior managerial positions over the past 35 years and was elevated to the company's Board in 1992.

He also serves on the Boards of several subsidiaries and associate companies in the Mahindra Group, including Tech Mahindra Limited, Mahindra Holdings Limited, Mahindra Navistar Automotives Limited, Mahindra Navistar Engines Pvt. Limited and Mahindra USA Incorporated. He was also a Director on the Board of Ford affiliate in India from May 1997 to March 2005. He was a Member of the Board of Governors of Indian Institute of Management, Kozhikode, from September 1997 to March 2008. Doshi also serves as an independent director on the Boards of Godrej Consumer Products Limited and NSE.IT Limited. He is a Trustee of the Mahindra Foundation and the K.C. Mahindra Education Trust.

Doshi was member of the High Powered Expert Committee constituted by the Ministry of Finance, Government of India, on Making Mumbai an International Financial Centre.

He is a member of the SEBI (Securities Exchange Board of India) Committee on Disclosures and Accounting Standards (SCODA). Doshi is very actively involved with the work of several Chambers of Commerce and Industry in India which influence economic and business policies of the Government. Doshi was the Chairman of Expert Committee on Economic Affairs of Bombay Chamber of Commerce and Industry (BCCI) during 1996-97. He was also the Convenor of the BCCI "Think Tank", constituted as a special body to support the Chamber's initiatives on policy issues. Doshi was a member of the Managing Committee of Bombay Chamber from May 2005 to May 2007. Doshi is presently the Vice President of Bombay Chamber of Commerce & Industry (BCCI), a premier business Chamber, and President-elect for the year 2009-10. Doshi was one of the Founding Members of the Governing Council of InAct (Indian Association of Corporate CFOs & Treasurers).

In 1991, he was selected by the World Bank to attend a course on 'Development Policy & Management - The Role of the Public Sector in Development', which was held in Washington and Tokyo under the joint auspices of the Economic Development Institute of the World Bank and the Japanese Foundation for Advanced Studies on International Development. Mr. Doshi has spoken in several international and domestic fora on economic and management topics over the years. Recently Mr. Doshi was invited to speak at the OECD's (Organisation for Economic Cooperation and Development) EmNet (Emerging Market Networks) international discussions meet in Paris on "Emerging Multinationals: Partnering into New Markets" and "Closing the Emerging World Infrastructure Gap: Is there a Role for the Private Sector?" Doshi is a Fellow of the Salzburg Seminar on "Asian Economies: Regional and Global Relationships", held in December 2000.

*Bharat Doshi was adjudged 'India's Best CFO' by the leading business fortnightly "Business Today" (India Today group publication) in April 2005. He was also conferred the 'CFO of the Year' Award, honouring financial excellence, instituted by IMA India, an associate of The Economist Group, in December 2005. In November 2007, Bharat Doshi was honoured with the prestigious CNBC CFO of the Year 2007 award.*

Doshi's other interests include teaching, reading, chess and yoga.



## **Bharat Doshi**

Executive Director and Group CFO, Mahindra and Mahindra; President Elect, Bombay Chamber of Commerce

*India*



## **Rajeev Dubey**

President (HR, After-Market & Corporate Services) & Member of the Group Management Board, Mahindra & Mahindra Ltd.

*India*

Rajeev Dubey is President (HR, After-Market & Corporate Services) & Member of the Group Management Board, Mahindra & Mahindra Ltd. His key focus areas are HR / IR initiatives for the Mahindra Group, the After-Market business vertical (where the three Businesses CEOs report to him), Corporate Communications, Infrastructure, CSR and Sustainability.

Apart from being a Member of the Group Management Board of Mahindra & Mahindra Ltd., Mr. Dubey is on the Boards of several Group companies including Mahindra China Tractor, Mahindra Intertrade, Mahindra First Choice Wheels Ltd., Mahindra Steel Service Centre, Mahindra Insurance Brokers, Mahindra Retail and Mahindra United Football Club. He is also the Chairman of Mahindra First Choice Services. In addition, he is Chairman of the Sustainability Council and CSR Council of the Group, a Member of the Corporate Governance Cell, & Member of the Governing Council of the Mahindra Institute of Quality.

Mr. Rajeev Dubey joined Mahindra & Mahindra Ltd. in January 2004 after a career spanning 29 years in the Tata Group, which he joined in 1975 as a member of the TAS, the central managerial cadre of the Tata Group. He spent 21 years with Tata Steel, and the next 7 years as Managing Director and CEO first of Tata Metaliks and then of Rallis India.

Rajeev studied Economics at St. Stephen's College, Delhi University, and at the Delhi School of Economics. He went on to do his MBA from the Yale School of Management, USA as a J N Tata scholar, and was selected as a Distinguished Alumnus of the School. He has recently acquired the GPHR (Global Professional in Human Resources) certification from the Society of HR Management USA

Mr. Dubey is associated in his professional capacity with a number of prestigious Institutes and Committees. He is President of the Mumbai Chapter of the National HRD Network, and also serves on the CII National Committee of Indian MNCs, the CII Apex Council on Affirmative Action and the CII Western Regional Council.

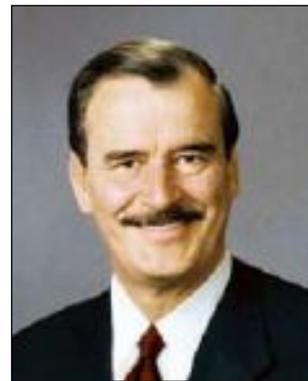
He is on the Governing Board and Advisory Council of the Lal Bahadur Shastri Institute of Management and a member of the Advisory Council of Population First, Mumbai Chapter. He is also on the Board of Walchand Talent First Ltd and Childlink India Foundation.

Vicente Fox was born in Mexico City, July 2, 1942. He is the second of nine children born to farmer José Luis Fox, now deceased, and Mercedes Quesada. As a child, together with his family he moved to the San Cristóbal ranch in the municipality of San Francisco del Rincón, in the state of Guanajuato. "I know the importance of opportunity – he says firmly–. I grew up on the land with the children of peasants and the only thing that sets me apart from my childhood friends are the opportunities I had and they did not".

He studied Business Administration at the Mexico City campus of the Ibero-American University. He went on to study for a Diploma in Upper Management, taught by professors from Harvard University Business School. In 1964 he joined Coca-Cola de México as a route supervisor. Thanks to his efforts, he was promoted to President for Mexico and Latin America, the youngest person in the company to occupy such a position. A loving father, he has shared the joy of home and work with his four adopted children: Ana Cristina, Vicente, Paulina and Rodrigo. He was the Founding President of the Board of Patrons of the Amigo Daniel Orphanage, an institution where many children are cared for and loved; President of the Loyola Board of Patrons, that promotes the Ibero-American University in León, and the Lux Institute.

He has served as a Board Member of the United States-Mexico Chamber of Commerce and as a Director of the Grupo Fox, whose companies – involved in the farming and agribusiness industries and the manufacture of footwear and cowboy boots for export – provide many employment opportunities. He joined the National Action Party (PAN) in the 1980s, encouraged by the late Manuel J. Clouthier. In 1988, he was elected Federal Deputy for the Third District of León, Guanajuato. While in Congress he paid special attention to agricultural matters. In 1991 he ran in the election for governor of the state of Guanajuato. In 1995, he stood again, this time in the extraordinary elections for governor, and won by a significant majority.

During his administration, Vicente Fox always gave clear account both of the state's finances and his personal assets. He made Guanajuato the fifth largest economy in Mexico and in light of the excellent results of his government, was chosen by the *Alliance for Change* (PAN-PVEM) as its candidate to the presidency of Mexico in the elections to be held in the year 2000. He wrote an autobiographical book called *Vicente Fox a Los Pinos* (his path to the presidential residence) summarizing his political beliefs and immense passion for Mexico. July 2, 2000, Vicente Fox won the elections and that same day promised to "...put together a plural, honest, and capable government. A government that includes this country's best citizens". Later that year, during his December 1 inaugural address, the President of all Mexicans, Vicente Fox Quesada, undertook to continue to build a generous country: "Today, all of us men and women are responsible for carrying out the mandate of those exemplary elections", he said unflinching. "A mandate for change, to bring in a democratic exercise of power that is within our grasp, where all of us will live better lives". A year after his victory in the presidential elections, July 2, 2001 the official residence of Los Pinos was the setting for an historic event: the civil marriage of Vicente Fox Quesada, president of the United Mexican States, to Mrs. Marta Sahagún, who in this way celebrated three very important events: the President's 59th birthday, the first anniversary of democratic change in Mexico, and their wedding.



## **Vicente Fox**

President, Fox Centre;  
Former President of Mexico  
*Mexico*



## **Richard Frank**

Chief Executive Officer,  
Darby Overseas  
Investments; Former  
Managing Director, World  
Bank

*United States*

Mr. Frank is Darby's Chief Executive Officer, responsible for management of firm-wide activities and Chairman on the firm's Private Equity, Mezzanine Finance and Venture Capital Investment Committees. Mr. Frank joined Darby in July 1997 after a long and distinguished career at the World Bank and International Finance Corporation (IFC) in Washington, DC. In his last assignment he chaired the Private Sector Group, coordinating the private sector activities of the World Bank, IFC, and the Multilateral Investment Guarantee Agency (MIGA). During his career at the World Bank Group as Managing Director, Mr. Frank oversaw the South Asia and Latin America operations and chaired the Bank's Finance Committee. At the IFC, Mr. Frank served as CFO leading the Corporation to become an AAA borrower and securing two capital increases.

Earlier in his Bank Group career, he was active in project and investment work throughout Latin America, Asia, Middle East and Eastern Europe. Mr. Frank is a Director of Franklin Templeton International Funds and member of the Board of Franklin Templeton Alternative Strategies, Inc. as well as on the Boards of several Latin American companies including Petro Santander (U.S. / L.A.). Mr. Frank serves on the Board of Georgetown University; the International Strategic Board of Banco Finantia, S.A. (Portugal); Inter-American Dialogue; Institute of International Finance; Bretton Woods Committee, IBM Venture Capital Advisory Council and Friends of Notes for Peace Foundation. He earned a Bronze Star for his service as Captain in Vietnam.

Mr. Frank holds a B.S. in Mechanical Engineering from the S. D. School of Mines and Technology and an M.S. from the Sloan School of Management at the Massachusetts Institute of Technology.

Sugata currently heads the Commissioning team for books and journals at SAGE India - a global publisher of topical debates in all areas of the social sciences as well as contemporary business books and journals.

He has a Ph.D in Economics and a MS in Development Studies. With experience of more than fifteen years, Sugata had earlier stints with The Financial Express, Encyclopaedia Britannica and Macmillan.

An avid traveller, he enjoys discussing life and literature in the contemporary world.



## **Sugata Ghosh**

Vice President:  
Commissioning, SAGE India  
*India*



## **Adi Godrej**

Chairman,  
The Godrej Group  
*India*

Adi Godrej is Chairman of The Godrej Group. The Godrej Group is a mainly privately held, over a 100 year-old family conglomerate, with operations in India and several other countries.

Mr. Godrej has been president of several Indian Trade and Industrial Bodies and associations.

He is a member of the Governing Board of the Indian School of Business and a member of the National Council of the Confederation of Indian Industry. He has been a member of the Dean's Advisory Council of the MIT Sloan School of Management, chairman of the Board of Governors of the Narsee Monjee Institute of Management Studies and a member of the Wharton Asian Executive Board. Mr. Godrej is a patron of the Himalayan Club.

Mr. Godrej holds a bachelor's and a master's degree from the Sloan School of Management at MIT.

Mr. Jamshyd N. Godrej is the Chairman of the Board of Godrej & Boyce Manufacturing Company Limited. He graduated in Mechanical Engineering from Illinois Institute of Technology, USA.

Mr. Godrej is the Chairman of Aspen Institute – India. He is the Vice President of World Wide Fund for Nature – International and is a Trustee and President Emeritus of World Wide Fund for Nature – India. He is a Director of World Resources Institute, USA; and a Director of ClimateWorks Foundation, USA. He is the Past President of Confederation of Indian Industry and also the Past President of the Indian Machine Tool Manufacturers' Association.

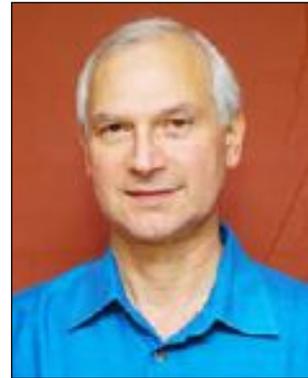
Mr. Godrej is the Chairman of the CII Sohrabji Godrej Green Business Centre. The Centre is housed in a LEED Platinum demonstration building which is the first green building in India and the greenest building in the world at the time when it was rated. The Green Business Centre is a Centre of Excellence for green buildings, energy, energy conservation, non-conventional energy sources, water policy, water conservation, etc.

Godrej and Boyce Mfg. Co. Ltd. manufactures and markets refrigerators; washing machines; air conditioners; office furniture; home furniture; security equipment for banks (such as safes, strong room doors, bank lockers, etc.) and for commercial establishments and homes; locks and latches, forklift trucks and warehousing equipment; process equipment for chemical, petrochemical, refineries and allied industries; precision tools for sheet metal, zinc, aluminium and thermoplastics; real estate development.

The Godrej group are leaders in home appliances, consumer durables, office equipment, industrial products, consumer products and services.

Mr. Godrej is an ardent yachting enthusiast and has done extensive cruising along the west coast of India.

The President of India conferred on Mr. Godrej the "Padma Bhushan" on 3rd April 2003.



### **J.N. Godrej**

Chairman & Managing  
Director, Godrej & Boyce  
Mfg. Co. Ltd  
*India*



## **Vinod Goel**

Head of the Global  
Knowledge and Innovation  
Practice, Centennial Group  
*United States*

Dr. Goel, a former World Bank official, is Head of Global Knowledge and Innovation Practice at the Centennial Group and consultant for the World Bank, ADB and JBIC. He is a leading expert on private and financial sectors, and technology and innovation issues and is well known in the international community for his pioneering work on the higher education, technology and innovation including publishing books on the subject. During his 30 years work with the World Bank, he has worked on a variety of policy reforms and operational projects. He advises on private and financial sector development, including enterprises reforms, infrastructure, competitiveness, technology and innovation, small and medium enterprise, rural and micro-finance, venture capital, and capacity building. He is also an expert on public sector and financial management involving strategy formulation, planning, restructuring, monitoring and evaluation, and resource management.

In the recent years, he took lead in developing projects in the World Bank aimed at the development of business infrastructure and national innovation systems, including investments into science and technology area (e.g. policy, quality and standards, intellectual property rights, R&D restructuring, technology diffusion and commercialization, venture capital and start-up capital funds, technology parks and innovation centers). His global experience includes countries in Asia, Europe, Africa and Latin American Regions. He has served as Senior Advisor and Board member to small business companies.

He has a Ph.D. and MBA from Cornell University, USA, and Masters of Technology from NDRI, India. He has published books and research papers on technical and economic matters.

**Minister of Foreign Trade of Costa Rica** **2004 - 2006**

Led, managed, defined and executed external trade and investment policies of the Republic of Costa Rica. Implemented free trade agreements ratified by the country. Led political efforts seeking approval of DR-CAFTA with the United States of America. Conducted multilateral trade negotiations in the context of the World Trade Organization. Participated actively in the Economic Council of the Costa Rican Government. Concluded negotiations with the Inter-American Development Bank for the financing of the Country's Competitiveness Program. Active member of WTO's Director General Consultative Group, a group of 25 Trade Ministers out of the 150 members. Chaired Board of Directors of Procomer, Costa Rica's External Trade Promotion Agency.

Served as President Pro-tempore of the Central American Economic Integration System, SIECA, taking the regional integration further towards the creation of a Customs Union. Finished the evaluation and preparation phase for the launching of negotiations of the Association Agreement between the European Union and Central America in the Heads of State Summit in Vienna, May, 2006. Invited panelist on Latin American issues to the World Economic Forum, Annual Meeting, Davos 2006, first Costa Rican Government Cabinet Member to be invited to this event. Also participated as panelist in the World Economic Forum on Latin America held in Sao Paulo, Brazil. Represented the Costa Rica's President, Abel Pacheco, in several international meetings and summits.

**Ambassador to the United Nations and its Specialized Organizations. Geneva, Switzerland.** **2002 - 2004**

Headed Costa Rica's delegations to meetings, assemblies and working groups in Geneva, Switzerland, including among other international organizations, the following: International Labor Organization, International Migrants Organization, World Health Organization, Conference on Disarmament, World Intellectual Property Organization, International Telecommunications Union, United Nations High Commissioner for Human Rights, World Meteorology Organization, United Nations High Commissioner for Refugees.

**Special Advisor to the Vice President of Costa Rica** **1992 - 1994**

Coordinated relations with Multilateral Financial Institutions and cooperation agencies, the Privatization s, which closed the sale of stock of state-owned companies such as Cempasa (cement) and Fertica (fertilizers).

**FACIO & CAÑAS LAW FIRM:** **1987 - to present**

Partner of Facio & Cañas, the largest and oldest law firm in Central America. My practice is concentrated on foreign investments, financial and corporate law with emphasis on complex and cross-border transactions on banking, securities, mergers and acquisitions and trade.

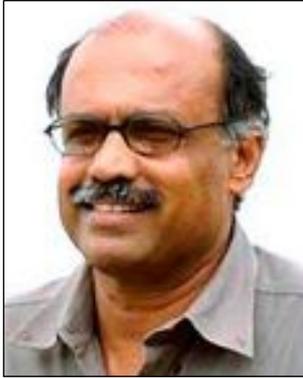
**University of Costa Rica** **1990 - 1996**

Taught Corporate Law and Securities at both the Law and Business Graduate Schools. Invited Professor to the International Commercial Law Graduate Program of the Law School on several occasions.



**Manuel Gonzalez**

Partner, FACIO & CANAS;  
Former Minister of Trade  
*Costa Rica*



## **G.R. Gopinath**

Chairman and Managing  
Director, Deccan Cargo and  
Logistics  
*India*

A former army officer and an award winning Seri culturist, Capt G.R Gopinath, made his foray in the aviation sector way back in 1995; at a time when domestic aviation was largely monopolized and strict government regulations were the norm. He identified the potential which the helicopter charter business had in India. With his entrepreneurial skills coupled with the technical skills of his ex-army friends, he launched 'Deccan Aviation' – a dedicated, customer focused heli-charter Company. Today, The Company is now India's largest and most reputed private air charter company including Sri Lanka. At the cusp of the new millennium; the idea of a low cost airline came to Capt. Gopi one day while flying from Bangalore to Goa. With rising incomes and increased spending power of Indians, affordable and reliable air travel too has the potential to acquire a mass consumption base.

Capt. Gopinath however was not interested in building another Delhi – Mumbai airline; instead he wanted to harness the potential of a billion consumers including those who live in towns like Kolhapur, Gwalior or Belgaum. The result was Air Deccan, India's first low cost, no frill airline, which was launched on the strength of a simple dream. A dream inspired by just one statement. *"I want every Indian to fly at least once in his/ her lifetime."*

Beginning with a modest four flights a day, AIR DECCAN in 2007 flew more than 350 flights daily connecting 65 destinations including hitherto unconnected sectors, across the country. Air Deccan has flown over 11.5 million people since inception. The airline had emerged as the largest people's carrier in a span of 4 years, overtaking the national carrier operating for 55 years. In 2008 he handed over the running of the Airline to Dr. Vijay Mallya , the airline has now been merged with Kingfisher and operates under the brand name – Kingfisher Red.

Today Captain Gopinath is focusing on Deccan Charters and has forayed into the Cargo and Express Logistics business. Captain Gopinath aims to be India's leading express transportation and logistics company with a focus on delivering superior customer experience. He wants to ensure that Express logistics is available deep in the smaller cities of India and is not the domain of the Metros alone.

Deccan Express Logistics will be the first Indian company to create a hub and spoke distribution model in the express industry in India connecting not only the metro cities but also the Tier-I & Tier-II cities to India's trade network. Once operational Deccan Express Logistics' air & surface network will offer unmatched next day connectivity to more than 85% of the Indian GDP and will offer higher capacity and twice the reach than any other express transportation & logistics company in the country.

Capt. Gorur R lyengar Gopinath was born in a remote village of Gorur in Karnataka. He first studied at the local village school thereafter at the Sainik School in Bijapur. He went on to graduate from India's most respected military establishments The National Defense Academy at Pune and the Indian Military Academy in Dehradun. Soon after completion of training, his first assignment was the 1971 Bangladesh War. Ever restless, he left the Army after 8 years of service to seek newer vistas.

Strong willed as he is, he took to farming and in a few years he went on to become a successful Seri culturist in Karnataka which won him the "Rolex International Award" for Enterprise in 1996, for his seeking to break new ground with the project 'Ecological Silk Farming to Improve Living Standards'. The same year he was listed by Outlook magazine as one of the 50 Indians who would rise from obscurity to fame in the coming decade. In May 2006 he was knighted with "Chevalier de la Legion d'Honneur" the highest civilian award conferred by the French Government. He has received many awards for Air Deccan.

Born on June 20, 1949, Smt. S. Gopinath holds a Master's degree in Commerce and is a Certificated Associate of the Indian Institute of Bankers. Joining the Reserve Bank of India as a direct recruit officer on probation in April 1972, Smt. Gopinath was the senior most Executive Director in the Reserve Bank of India (appointed in June 2003) prior to her elevation as the Deputy Governor. Smt. Gopinath has handled some of the critical portfolios in the Reserve Bank, such as, financial markets, including regulation and management of government debt and exchange rate, management of foreign exchange reserves, and banking regulation and supervision.

During her two-year deputation to the International Monetary Fund, between 2001 and 2003, Smt. Gopinath has dealt with foreign exchange reserves management, safeguard assessment and foreign exchange markets. She has been part of IMF missions of Financial Sector Assessment Programmes to Hungary, Poland, Nigeria and Tanzania. Smt. Gopinath has been a part of the World Trade Organisation's deliberations relating to financial services. She has also been a delegate on the Asian Clearing Union and Bank for International Settlements.

Apart from heading the Financial Markets Committee of the Reserve Bank, Smt. Gopinath is the Chairperson of the Standing Advisory Committee on gold and precious metals and was the Convenor and member of the Working Group on Financial Conglomerates. Smt. Gopinath has also assisted the Second Narasimhan Committee on Banking Sector Reforms. She has been on the boards of Union Bank of India (1998-2001) and Bank of Maharashtra (1994-1996).



## **Shyamala Gopinath**

Deputy Governor, Reserve  
Bank of India

*India*



## **Colin Grassie**

Chief Executive Officer Asia  
Pacific, Deutsche Bank  
*China*

As the Chief Executive Officer of Deutsche Bank in Asia Pacific (ex-Japan), Colin Grassie is responsible for the Bank's management and strategic business development in the region. With operations in 17 markets throughout Asia, and staff of over 15,000, Deutsche Bank is the pre-eminent Investment Bank in Asia and was named 'Bank of the Year' by IFR Asia in 2005 and again in 2007. The Bank also has highly ranked Asset Management and Private Wealth Management divisions, as well as a retail branch network in India and China.

Mr Grassie is a Member of the Advisory Council of the National Institute of Securities Markets in India and a Director of Hua Xia Bank in China, in which Deutsche Bank holds a 9.9% equity stake. He is also the Co-Chairman of the Deutsche Bank Asia Foundation, the Bank's philanthropic arm which has committed over US\$20m in the last four years to community based projects, research into poverty alleviation strategies and disaster relief in Asia. Prior to his current position, Mr. Grassie was the Head of Global Markets for Deutsche Bank in Europe, overseeing origination and execution of cash equities, derivatives, foreign exchange, bonds, structured products and securitizations. Mr. Grassie started his career with Deutsche Bank in 1995, having previously worked with JP Morgan for 8 years. He has held senior roles in New York, London, Hong Kong and Tokyo.

Mr. Grassie holds a Master Degree in Law at Cambridge University.

Shekhar Gupta is the Editor-in-Chief of The Indian Express, a newspaper at the forefront of investigative and public-affairs journalism. He leads the nation's largest network of award-winning journalists, whose work has effected change in several areas, including government policy and legislation.

Shekhar, known as a reporter's editor, has some of the significant newsbreaks in contemporary Indian journalism to his credit. At 26, as a reporter with The Indian Express, he exposed the horrific Nellie massacre in Assam that marked a watershed in the North-East's ethnic conflict. As a reporter, and then an editor, with India Today, India's largest newsmagazine, he uncovered LTTE training camps in India, nailed the lie of official intelligence agencies in a spy scandal that falsely implicated scientists of the Indian Space Research Organisation. And seven years before 9/11, travelled across Afghanistan, Pakistan, Germany, the US and the UK, to report extensively on the threat from Islamic fundamentalism, including its links with Osama bin Laden.

His weekly column called National Interest, now in its ninth year, has become a touchstone for new ideas in politics, governance, society, business and sports. He also hosts an interview-based programme Walk the Talk on NDTV 24x7, India's most watched and respected English news channel.

A regular guest speaker at the World Economic Forum in Davos and its India summits, Shekhar has authored Assam: A Valley Divided and India Redefines Its Role, published by the Oxford University Press by the International Institute of Strategic Studies, London. His newspaper won the Vienna-based International Press Institute's first India Award for Outstanding Journalism in the Public Interest.

The Indian Express, the English daily from The Indian Express Group, was the unifying voice behind India's struggle for independence. It still is.

The Indian Express began its journey in 1932. Since then, the Group has grown from strength to strength. From a single edition to 35 national editions, 14 publication centers and seven language dailies that reach over 19 million people across the country.

For the millions of readers, the name "Indian Express" evokes a feeling of trust. Published from 21 centers across the country, the newspaper has been identified with credible and fiercely independent journalism in India. One of the most influential newspapers of the Indian subcontinent, The Indian Express has been the watchdog for the Indian people, treading the terrains of investigative and pro-active journalism.

The paper, known for its credible and fair reporting against all odds, has had a very fine line of editors -- from S Mulgaokar, Pothan Joseph and Frank Moraes to Kuldip Nayar, S Nihal Singh, B G Verghese and Arun Shourie.



**Shekhar Gupta**

Editor in Chief,  
The Indian Express  
*India*



## **Toyoo Gyohten**

President, Institute for International Monetary Affairs; Former Vice Minister of Finance

*Japan*

Since December 1995, Toyoo Gyohten has been the President of the Institute for International Monetary Affairs which is a foundation established by the Bank of Tokyo (currently The Bank of Tokyo-Mitsubishi UFJ, Ltd.) to succeed its tradition as the Japan's only specialist foreign exchange bank.

He served for many years in the Japanese Ministry of Finance until he retired as Vice-Minister of Finance for International Affairs in 1989, as well as working for the International Monetary Fund and the Asian Development Bank.

He chaired Working Party III of OECD, Paris for 1988-90. He was a visiting professor at the Harvard University Business School, Princeton University. He was a Chairman of the Bank of Tokyo, for 1992-1996. He chaired the Institute of International Finance, Inc. for 1994-1997. In 1998, he served as Special Adviser to the Prime Minister Keizo Obuchi. On November 2008, he has been appointed as a Special Advisor to the Cabinet, as Special Envoy of the Prime Minister.

Mr. Gyohten is co-author of the book "Changing Fortunes" with Mr. Paul Volcker.

## Professional Experience

Appointed Chief Advisor to the President, Asian Development Bank (July 2008 – Present)

### Ministry of Finance, Tokyo (April 1993 – July 2008)

Held wide range of positions in the Ministry of Finance, including international finance, tax policy, financial system and human resource management. Some of the responsible positions in the Ministry of Finance were:

*Deputy Director, Office of Development Finance, International Bureau (2007 – July 2008)*

- Plan and coordinate the bilateral ODA yen loan (concessional loan) policy to the developing countries
- Examine the individual ODA yen loan from Japan
- Examine the operation of the JBIC (Japan Bank for International Cooperation), which is the export credit agency in Japan

*Deputy Director, Research Division, International Bureau (2006 – 2007)*

- Responsible for research and planning of the policy to promote financial cooperation among Asian countries, including Asian Bond Markets Initiative (ABMI) under ASEAN+3 Finance Ministers' process

*Deputy Director, Coordination Division, Tax Bureau (2005 – 2006)*

- Responsible for the coordination of the local tax policy with other government agencies
- Responsible for the estimation of annual national tax revenue

*Deputy Director, Consumption Tax Policy Division, Tax Bureau (2004 – 2005)*

- Responsible for planning of the Consumption Tax (VAT) policy

*Deputy Director, Excise Tax Policy Division, Tax Bureau (2003 – 2004)*

- Responsible for planning the excise tax policy including gasoline tax and carbon tax

*Deputy Director, Office of the Vice Minister of Finance for International Affairs (2002 – 2003)*

- Worked as an assistant to Vice Minister Haruhiko Kuroda

*Consulate General of Japan in San Francisco, San Francisco (July 1999 – June 2002)*

*Consul for Economic Affairs*

- Conducted research of US and California Economy
- Conducted research to promote trade and investment between Japan and US

## Academic Background

M.A. in Economics, Boston University, Boston, USA (September, 1996)

B.A. in Economics, University of Tokyo, Tokyo, Japan (March, 1993)



**Shuichi Hosoda**

Chief Advisor to  
the President, Asian  
Development Bank



## Yasheng Huang

Professor of International Management, Sloan School of Management, Massachusetts Institute of Technology

United States

Yasheng Huang is professor of political economy and international management at Sloan School of Management, Massachusetts Institute of Technology. His previous appointments include faculty positions at the University of Michigan and at Harvard University and consultant at the World Bank. In addition to academic journal articles, Professor Huang has published *Inflation and Investment Controls in China* (1996), *FDI in China* (1998), *Selling China* (2003), *Financial Reform in China* (2005, co-edited with Tony Saich and Edward Steinfeld), and *Capitalism with Chinese Characteristics* (2008). *Capitalism with Chinese Characteristics* is a detailed narrative account of history of economic reforms in China and is based on archival and quantitative evidence spanning three decades of reforms. This book shows that private entrepreneurship, facilitated by financial liberalization and microeconomic flexibility very early on in the reform era, played a central role in China's economic miracle. There is no evidence that China's economic takeoff was state-led. The book predicted and discusses in detail the current economic challenges facing China. The book was selected by the *Economist* magazine as one of the best books published in 2008.

His research has been profiled in many publications, including the *Wall Street Journal*, *The Economist*, *Businessworld*, *Le Monde*, *Economic Times*, *Daily Telegraph*, *Bloomberg*, *Businessweek*, *Guardian*, *The Australian*, *Canberra Times*, *The Standard*, *Financial Times*, *Times* magazine, *The Globalist* as well as in numerous Chinese publications and publications in Germany, France, Sweden, Romania, Brazil, and Russia. He has published opinion articles in *Financial Times*, *New York Times*, *Wall Street Journal*, *Businessweek*, *McKinsey Quarterly*, *Forbes*, *Far Eastern Economic Review*, *Emerging Markets*, and *Foreign Policy*.

He is currently working on a book manuscript on consumption and urbanization in China. In addition, using the newly-available household survey data, he is writing papers on rural finance and wealth creation and urbanization in China. In collaboration with other scholars, Professor Huang is undertaking joint research projects production of scientific knowledge, human capital in China and on ethnic and labor-intensive FDI.

At MIT Sloan School, Professor Huang founded and runs China Lab and India Lab, which aim to help indigenous entrepreneurs in China and India improve their management. He has held or received prestigious fellowships such as National Fellowship at Stanford University and Social Science Research Council-MacArthur Fellowship. He is a member of MIT Entrepreneurship Center, a fellow at Center for Chinese Economic Research and Center for China in the World Economy at Tsinghua University, a fellow at William Davidson Institute at Michigan Business School, a World Economic Forum Fellow, and a non-resident fellow for the OECD's global development outlook project.

Dr. Ishrat Husain took over as the Dean and Director of the Institute of Business Administration (IBA), Karachi on March 12, 2008. Immediately before that he had been holding the office of Chairman, National Commission for Government Reforms (NCGR) in the Prime Minister Secretariat at Islamabad, with the status of the Federal Minister. In that capacity he completed a comprehensive report on the re-organization of the Government's structure, processes and human resource management policies.

Dr. Ishrat Husain became the Governor of Pakistan's Central Bank in December, 1999. During the next six years, he implemented a major program of restructuring of the Central Bank and steered the reforms of the banking sector, which are now recognized by the World Bank and IMF to be among the best in developing countries. In recognition of his meritorious services he was conferred the prestigious award of "Hilal-e-Imtiaz" by the President of Pakistan in 2003. The Banker Magazine of London declared him as the Central Bank Governor of the year for Asia in 2005. He received the Asian Banker Lifetime achievement award in 2006. For over two decades, between 1979-1999, he served in various capacities at the World Bank in Washington DC. Among the positions he occupied at the Bank were Country Director for Central Asian Republics; Director, Poverty and Social Policy Department; Chief Economist, East Asia and Pacific Region; Chief Economist, Africa Region. Division Chief, Debt and International Finance and Resident Representative, Nigeria. Dr. Ishrat Husain was selected to the elite Civil Service of Pakistan in 1964 and served in the field and also held mid-level policy making positions in Bangladesh (then East Pakistan) and in the Finance, Planning and Developing Departments in the Government of Sindh until 1979.

Dr. Husain has maintained an active scholarly interest in development and globalization issues. He is the author of a dozen books, contributor of 15 chapters in edited books and more than 25 referred journal articles. Two of his books "Pakistan: The Economy of an elitist state" and "Economic Management in Pakistan: 1999-2002" published by the Oxford University Press are widely read in and outside Pakistan. He is regularly invited as a speaker, resource person, discussant, panelist or chairperson at International Conferences/ Seminars/ Workshops in different parts of the World held under the auspices of the World Bank, IMF, UN agencies, research institutions, think tanks. He has so far attended 100 such events.

Dr. Husain is Higher Education Commission's (HEC) Distinguished National Professor of Economics and Public Policy and is also the Chairman, HEC Social Sciences Council. He is currently serving on the Board of Trustees of the Aga Khan University, the Senate of Pakistan Institute of Development Economics, Board of Governors, National School of Public Policy and Mahbub-ul-Haq Centre for Human Development. He was a member of the Steering Committee on Higher Education appointed by the President of Pakistan in 2003.

Dr. Husain received his M.A. in Development Economics from Williams College and was at the top of his class and Ph. D in Economics from Boston University receiving International Student Award for outstanding academic achievement. He is a graduate of the Executive Development Program jointly sponsored by Harvard, Stanford Universities and INSEAD.



## **Ishrat Husain**

Director, Institute of Business Administration; Former Governor, National Bank of Pakistan & Chief Economist East Asia, World Bank

*Pakistan*



## **Said Irandoust**

President,  
Asian Institute of  
Technology  
*Thailand*

Professor Said Irandoust, a Swedish national, was born in 1960 in Tabriz in the province of Azerbaijan in north-west Iran. He moved to Sweden in 1979 as an exchange student.

Professor Said Irandoust gained a M. Sc. in Eng. degree in chemical engineering at Chalmers, Sweden in 1984 and a PhD in 1989 with a thesis on monolith reactors. In 1990, he secured a position as assistant professor at Chalmers. In 1994, he was appointed associate professor and took up a position at the Department of Chemical Reaction Engineering. In 1998, he was appointed to the post of professor at the School of Chemical Engineering at Chalmers.

Professor Irandoust's area of research covers catalytic gas-liquid processes with a focus on reaction kinetics, mass transport, flow calculations, reactor modeling and reactor design.

His interest in teaching and students' learning has over the years led to a number of learning and teaching projects, including a multimedia project with financing from the Undergraduate Council of Sweden. He has also been associated over a long period with the CPU, the Centre for Educational Development, at Chalmers.

As the vice-president at Chalmers, he initiated and supervised a number of development projects within higher education (learning & teaching), further education for professionals, and internationalization. He also developed the strategy and the plans for a major, 5 year long project concerning the development of Chalmers higher education.

During 2000-2001, Professor Said Irandoust was a member of the Board for STINT, the Swedish foundation for international cooperation in research and higher education.

Professor Irandoust has actively participated in a number of boards and committees within culture and higher education / research.

In January 2001, Professor Irandoust was appointed as the president of "Högskolan i Borås" in Sweden, a position he held for about 4.5 years. Development of strong research environments, internationalization, partnership with stakeholders and development of a new university concept "The first Swedish University of Professions" were among the key projects during his presidency at Borås, Sweden.

Dr. Bimal Jalan is one of India's well known economists. He was Governor of the Reserve Bank of India from 1997 to 2003. During this period, the Reserve Bank successfully managed the impact of the East Asian crisis and its aftermath; substantially strengthened India's balance of payments position; maintained a low inflation environment and promoted wide-ranging reforms in the financial sector.

In August 2003, he was nominated to the Rajya Sabha, the Upper House of India's Parliament, by the President for distinguished service to the country.

Before taking over as Governor of the Reserve Bank, Bimal Jalan held several high level positions in India and abroad. In India, he has served as Chief Economic Adviser to the Government, Banking Secretary, Finance Secretary, Member-Secretary of the Planning Commission, and Chairman of the Economic Advisory Council to the Prime Minister. He represented India as Executive Director on Boards of International Monetary Fund and the World Bank in Washington D.C. during 1988-89 and 1993-96 respectively. Earlier, he was Director (Economic Affairs) of Commonwealth Secretariat in London.

Bimal Jalan was educated at Presidency College, Calcutta and Cambridge and Oxford. He has been Chairman/President of a number of distinguished academic institutions, including the Indian Statistical Institute, Kolkata, Indira Gandhi Institute of Development Research, Mumbai, National Council of Applied Economic Research, New Delhi and Institute of Economic Growth, New Delhi.

He has written extensively on the Indian economy. Books by Bimal Jalan on the economy include *India's Economic Crisis: The Way Ahead* (Oxford University Press, 1991), *The Indian Economy: Problems and Prospects* (Penguin, 1993; Revised Edition 2004), *India's Economic Policy: Preparing for the 21st Century* (Viking/Penguin, 1997), and *India's Economy in the New Millennium - Selected Essays* (UBS Publishers, 2002). His earlier publications include *Problems and Policies in Small Economies* (Croom Helm, London, 1982) and *Essays in Development Policy* (Macmillan, 1975).

His latest book on India, which has recently been published by Penguin-Viking is on *The Future of India: Politics, Economics and Governance*. In addition to economics and governance, this book is an attempt to examine the current state of political developments and their effect in determining India's economic future and public welfare.



## **Bimal Jalan**

Member of Parliament;  
Former Governor, Reserve  
Bank of India

*India*



## **Alejandro Jara**

Deputy Director-General,  
World Trade Organization  
*Switzerland*

He studied high school in Rio de Janeiro, Brazil and Santiago, Chile. In 1973 he obtained his law degree from the Universidad de Chile. With the support of a Fulbright scholarship he pursued graduate studies at the Law School, University of California at Berkeley (1975-1976).

In 1976 he joined the Foreign Service of Chile where he has specialized in international economic relations. He served in the Delegation of Chile to the GATT in Geneva (1979-1984) and was seconded to the Economic System for Latin America (SELA) in Caracas as Coordinator for Trade Policy Affairs. He was appointed Director for Bilateral Economic Affairs (1993-1994), Director for Multilateral Economic Affairs (1994-1999). During 1996 — 1997 he also served as Chile's Senior Official to APEC. At the same period he was deputy Chief negotiator for the Chile — Canada Free Trade Agreement and in 1997-1998 he was Chief negotiator for the Chile — Mexico Free Trade Agreement. In July 1999 he was designated Director General for International Economic Relations.

In June 2000 he was appointed as Ambassador, Permanent Representative of Chile to the World Trade Organization in Geneva. During 2001 he served as Chairperson of the Committee on Trade and Environment of the WTO. In February 2002 he was elected as Chairman of the Special Session of the Council for Trade in Services, which is in charge of the negotiations mandated by Ministers in Doha. Since October 2005, he is Deputy Director-General, World Trade Organization. He is author of numerous articles and papers on international trade.

### Current Positions

Independent Member of Boards and Foundations and Advisor for Emerging Market Issues

#### Rolf Jeker is Chairman of:

- Swiss Export Promotion Office (OSEC)
- My Climate Foundation (CO2 offset)

#### He is member of the Boards of:

- Case New Holland IH (Fiat group: agricultural and construction equipment)
- Precious Woods Holding Ltd (FSC sustainable forestry)
- TATIS S.A. (customs management systems).

#### He is member of Board of Foundations and Chambers of Commerce:

- Swiss Climate Penny Foundation (CO2 offset)
- Swiss contact (Foreign Assistance)
- Swiss Arab Chamber of Commerce and Vice-President of Swiss - Saudi Arabia Business Association Foreign Economic Relations Committee of Economiesuisse
- Emerging Market Forum Advisory Board.

#### He provides advisory services for:

- Strategic and product/sector specific export promotion related issues with focus on emerging markets
- Business opportunities on climate change, energy efficiency and sustainable trade development
- Networking assistance

#### Previous Positions held:

- Director General/Executive Vice President of SGS Société Générale de Surveillance from May 1999 to June 2006.  
Member of the Group Executive Board, responsible for SGS Services to Governments and International Organisations (customs reform and trade facilitation ; project and procurement monitoring in foreign assistance ; forestry monitoring and climate change certification)
- Ambassador and Delegate of Swiss Federal Council for Trade Agreements equivalent to Deputy Minister level (export and investment promotion ; foreign assistance, environment/energy and export control issues).
- Member of Board of International Energy Agency and Chairman of Non-Member Committee
- Chairman of Swiss Export Risks Guarantee and Investment Risk Guarantee Board ; Member of Board of Swiss Export Promotion Office : Member of Advisory Board leading to creation of SERV (Swiss Export Insurance)
- Chairman of Missile Technology Control Regime (MTCR) and Chairman of "Interlaken Process" on "Targeted Financial Sanction"
- Chairman of Board of SwissCham (Association of Swiss Foreign Chamber of Commerce abroad)
- Executive Director African Development Bank/Fund (Abidjan 1982 - 1984)  
Governor a.i. to Asian, African and Interamerican Development Bank (Abidjan 1982 - 1984)
- Director of Research and Advisor to Governor of Bank of Zambia on international monetary issues.
- Consultant to various international organisations (i.e. UNCTAD/ World Bank) and advisor to governments in emerging markets and countries in transition on trade and investment agreements and debt management)

#### Education / Experience

Rolf Jeker holds a Ph.D. in Economics and Business Management from the University of St. Gallen, Switzerland. He studied in the US (High School), France and Spain (University). He speaks German, English and French fluently.



### Rolf Jeker

Chairman Emerging Market Services Ltd; Former Senior Executive VP, SGS S.A. Switzerland



## **Samuel Jonah**

Executive Chairman,  
Jonah Capital (PTY) Limited  
*South Africa*

Sir Samuel E. Jonah is one of Africa's most prominent businessmen, a giant in global business, and internationally recognized as a leading business executive. He is the former President of AngloGold Ashanti Ltd. He is currently the Executive Chairman of Jonah Capital Limited, an investment holding company in South Africa.

Sir Sam Jonah's mining career began in 1969 "as a shovel boy" at the Obuasi gold-mine. He became deputy CEO of its holding company Ashanti Goldfields at the age of 31. He was appointed Chief Executive Officer of Ashanti Goldfields Company Limited in 1986 and oversaw its growth from a one-mine operation into a multinational. In 2006, Ashanti, which had listings in London and Ghana, became the first operating African company to be listed on the New York Stock Exchange. He became President of AngloGold Ashanti Ltd (world's second largest gold producer) in May 2004 when Ashanti was acquired by AngloGold Limited.

He was educated at Adisadel College in Ghana, Camborne School of Mines in Cornwall and The Imperial College of Science & Technology, London.

Sir Sam Jonah has been decorated with many awards and honours (including an honorary Doctor of Science degree) awarded jointly in 1994 by the Camborne School of Mines and the University of Exeter (UK) and in 2003 Her Majesty, Queen Elizabeth II of Great Britain and Northern Ireland and Head of the Commonwealth, conferred on him an Honorary Knighthood as Knight Commander of the Civil Division of the Most Excellent Order of the British Empire (KBE). The award was in recognition of his exceptional achievements as a businessman, a leading business executive from the Commonwealth and an international public figure.

In October 2004 the Mining Journal conferred on him the Industry's Life Time Achievement Award and in December 2004, CNN/Time Magazine ranked him as one of 25 business influentials - setting the global standards for management, ethics, marketing and innovation.

In December 2005 Ashesi University College through its affiliate University in Ghana, University of Cape Coast, proudly awarded Sir Sam the Honorary Doctor of Humanities degree for his excellent and illustrious career as a Mining Engineer, Chief Executive, Director, Management Consultant, Diplomat, Educationist and Administrator. In 2006 he was awarded Ghana's highest national award, the Companion of the Order of the Star as well as being appointed to the Board of Ashesi University in Ghana.

Sir Sam Jonah holds numerous offices and titles including : Chancellor of the University of Cape Coast, Ghana; Member of The International Investment Advisory Councils of African Presidents - Ghana, South Africa and Nigeria; member The United Nations Secretary General's Global Compact Advisory Council; The African Regional Advisory Board of the London Business School, having previously served as a member of the Governing Body of the School of Oriental and African Studies and a Trustee of the Camborne School of Mines; visiting Professor of Business at The University of Witwatersrand Business School of Johannesburg; Trustee of the Nelson Mandela Legacy Trust (UK). In 2003, he was co-chairman of the World Economic Forum held in Durban, South Africa. He was formerly on the Advisory Council of the President of the African Development Bank and was also a member of the Advisory Council of the International Finance Corporation (IFC).

Sir Sam Jonah currently serves on various boards of public and private companies including The Standard Bank Group, Moto Mining (Listed on the Canadian Stock Exchange). His most recent appointment is on the Vodafone UK Board of Directors.

Mr. Kaji is the Chairman of the Centennial Group, a strategic advisory firm created by internationally recognized figures from the public and private sectors. The firm provides high-level policy and strategic advice to top business executives and senior public officials on how to derive maximum benefits while minimizing risks from opportunities in today's global economy.

Mr. Kaji currently serves on the Board of Directors of listed and privately held companies including: The Cabot Corp., Boston MA; The Infrastructure Development Finance Co. Ltd., India; HCL Perot Systems, Inc., Netherlands; Synergy Power Co. Ltd., Hong Kong; and Washington Asset Management, Inc., Washington, D.C. In addition, he has provided services to a number of private institutions such as J.P. Morgan since leaving the World Bank. In a career spanning almost 30 years in economic and development policy formulation and implementation with the World Bank, Gautam S. Kaji played a key role in helping the institution meet the development needs of its more than 180 member nations. In the process, he earned a worldwide reputation as a leading expert on global economic and financial issues.

When he retired from the World Bank in November 1997, Mr. Kaji was Managing Director for Operations, with specific responsibility for the institution's programs in Asia and Africa. He also chaired the Operations Committee, which reviews all projects put forward for Bank support and served as co-chair of the Private Sector Development Group, which encompasses the work of the Bank's private-sector affiliates, IFC and MIGA, as well as the IBRD itself. In addition, he was a member of the Bank's Executive Committee, the core senior management team guiding the strategic direction of the institution. Earlier, Mr. Kaji served in various operational positions with the Bank – including in Africa, Europe and the Middle East, and as Director for Human Resources.

Prior to his appointment as Managing Director in 1994, he was the Bank's Vice President for operations in East Asia and the Pacific – a region with which he was closely involved for well over a decade. This involvement has allowed him to develop a keen insight into the social, institutional and political considerations that influence practical policy formulation and implementation throughout Asia. He continues to maintain close personal contact with the senior policy makers and business leaders within and outside the region. Before joining the World Bank, Mr. Kaji worked for a number of years in the commercial banking sector in India, Hong Kong, the United Kingdom, and the United States. He has an MBA from the Wharton School of Finance.



### **Gautam Kaji**

Chairman of the Advisory Board, Emerging Markets Forum; Chairman, Centennial Group; Former Managing Director, World Bank

*United States*



## **Suneel Kaji**

Senior Portfolio Manager  
Rohatyn Group  
*Hong Kong, China*

Suneel Kaji is a Senior Portfolio Manager-Private Investments for the Rohatyn Group and TRG Management LP, having joined TRG in April 2008, and is based out of both TRG headquarters in New York as well as its Hong Kong office. Suneel manages the origination, evaluation, structuring, and diligence of private as well as illiquid public distressed opportunities in the US, particularly those companies with an active Pacific Rim cross-border business exposure, as well as investment pursuits in East and South Asia. These investments encompass non-control later stage private equity, control later stage private equity, mezzanine, as well as distressed debt (from a control/fulcrum debt perspective) and some illiquid convertible investments. Suneel is also actively involved in respect of capital raising for TRG's illiquid investment activities with institutional investors from the US as well as sovereign wealth funds from Asia and the Middle East.

Prior to joining TRG, Suneel was a Managing Director at the GEM-Kinderhook Fund responsible for control buyout and minority equity linked investments, sourcing prospect flow in the US, East Asia, and the MENA region; managing diligence, valuation and structuring and for the arrangement of mezzanine as well as control and structured minority equity investments, both on a standalone basis and alongside other buyout and hedge fund co-investors. Prior to joining GEM-Kinderhook, Suneel was a Principal at Crown Capital Group, a mid-cap private equity group established in New York and London by Drexel, Apollo, and DLJ Merchant Banking alumni. Suneel was responsible for control buyout investments in the US and Europe, and in that role, the origination and development of senior lending relationships, strategic, financial and legal due diligence, market research, structuring of equity, bank debt and working capital facilities.

Suneel's previously had been with DLJ Merchant Banking Partners, based in New York, and was focused on large-cap LBO and mezzanine investments in the US, Eastern Europe, and the Pacific Rim. Suneel started his career in finance at Salomon Brothers in New York, Hong Kong, and Sydney, Australia and was focused on large-cap M&A and leveraged finance. Suneel received his MBA from the Stanford Graduate School of Business and Bachelor of Science, magna cum laude, in Economics from The Wharton School.

Baba Kalyani is the Chairman of the Kalyani Group of companies and Chairman & Managing Director of the group's flagship – Bharat Forge Limited - India's largest manufacturer and exporter of automotive components. Born on 7th January 1949, Mr. Kalyani is a Mechanical Engineer from the Birla Institute of Technology at Pilani, Rajasthan. He also has an M.S. from the Massachusetts Institute of Technology, USA.

The Kalyani group's business interests are in Specialty Steel, Forgings, Auto Components, Infrastructure and Specialty chemicals. The group's annual turnover is USD 2.1 billion and it has joint ventures with leading global companies that include ArvinMeritor, USA, Carpenter Technology Corporation, USA, Hayes Lemmerz, USA and FAW Corporation, China.

Baba Kalyani joined Bharat Forge in 1972 when the company's annual turnover was about US \$ 1.3 million. Under his leadership, Bharat Forge has transformed into a global company with manufacturing facilities in India, USA, Germany, Sweden, Scotland and China. His strong entrepreneurial capabilities have contributed to the company having grown to become the largest forging company in the world that is now poised at the threshold of global leadership.

Mr Kalyani pioneered export of automobile components from India to China in 2002. Bharat Forge is country's No.1 exporter of automotive components for eight consecutive years, with exports contributing over 40% to company's total sales. Every second heavy truck manufactured in USA runs on a "Made by Bharat Forge, India" front axle beam. Bharat Forge's global customer base is perhaps the most comprehensive in the forging industry comprising 38 automobile manufacturers besides several Tier suppliers to the industry. Some of the company's prestigious customers include General Motors, Toyota, Ford, Daimler, Chrysler, BMW, Volkswagen, Honda, Renault, Volvo, Cummins, Caterpillar-Perkins, ArvinMeritor and Dana Corporation.

Mr. Kalyani serves on the Boards of many prestigious companies and represents industry on several Industry, Trade and Educational institutions in India and abroad.

Mr. Kalyani is the Founder Chairman of Pratham Pune Education Foundation, an NGO that is engaged in providing primary education to children belonging to under privileged section of the local community in Pune.

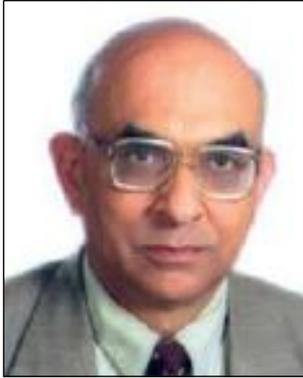
Mr. Kalyani's significant contributions to industry and the community have been recognized through various prestigious awards that he has received. Notable among these are "PADMA BHUSHAN", one of the most distinguished civilian awards by Government of India for his contributions towards Trade and Industry, "Businessman of the Year-2006" by Business India Magazine, "Entrepreneur of the Year 2005 for Manufacturing" by Ernst & Young and "CEO of the Year 2004" by the Business Standard group.



## **Baba Kalyani**

Chairman and Managing Director, Bharat Forge Ltd.

*India*



## **Rajan Kashyap**

Former Chief Secretary,  
Government of Punjab;  
Former Chief Information  
Commissioner, Government  
of Punjab

*India*

Formerly of the Indian Administrative Service, Rajan Kashyap was involved in governance during his service over 38 years at the national and state level in India. He served as Chief Secretary, Government of Punjab.

He also worked for three years as Chief Information Commissioner, Punjab, a statutory authority for information freedom under the Right to Information Act, 2005. His experience includes policy formulation and execution.

Mr Kashyap holds degrees of M.A. in English (Panjab University, Chandigarh) and M.Phil in Development Economics (University of Cambridge, U.K.). He studies issues of Governance and Development Economics.

Mr Lesetja Kganyago received a Bachelor of Commerce degree from the University of South Africa during 1991 and a Masters degree in Economics from London University during 1994.

As Director-General of the National Treasury, Lesetja's primary responsibilities include:

- Producing a sound and sustainable national budget and equitable division of resources between the three spheres of government;
- Managing government's financial assets and liabilities soundly;
- Ensuring the setting and implementation of government accounting policies and standards;
- Regulating and overseeing public sector procurement through policy formulation and policy reform;
- Developing appropriate fiscal policy and financial management as required by government;
- Improving financial management in all spheres of government; and
- Various senior-level functions in the international arena such as South Africa's Alternate Governor to the World Bank, South Africa's representative at the G20 Deputies' meetings and Alternate Governor of the African Development Bank.

Before being appointed as the Director-General, Lesetja functioned as the Head of the Economic Policy & International Financial Relations Division in the National Treasury. This Division's key responsibilities included development and implementation of appropriate macroeconomic policy for government, formulation of tax policy, engaging with international development finance institutions such as the IMF and World Bank and formulating financial sector policy.

Lesetja has held various positions in other organisations, namely Assistant Manager – Investment Dealing in the South African Reserve Bank, National Co-ordinator of the Economics Department and Regional Accountant within the African National Congress, and Accountant within the Congress of South African Trade Unions.



### **Lesetja Kganyago**

Director General, National  
Treasury  
*South Africa*



## **Homi Kharas**

Senior Fellow, Global  
Economy and  
Development,  
Brookings Institution  
*United States*

Homi Kharas is a Visiting Fellow at Brookings Institution in Washington D.C. He is a member of the Working Group for the Commission on Growth and Development, chaired by Michael Spence.

Previously, Homi served as Chief Economist for the World Bank's East Asia and Pacific region, and as Director for Poverty Reduction and Economic Management, Finance and Private Sector Development, responsible for the Bank's advice on structural and economic policies, fiscal issues, debt, trade, governance and financial markets. In 1990-91, he was a Senior Partner with Jeff Sachs and Associates, advising governments in Eastern Europe and the Soviet Union on transition. His research interests are now focused on global trends, East Asian growth and development, and international aid for the poorest countries.

He holds a Ph. D. in economics from Harvard University.

Mr Caio Koch-Weser is Vice Chairman of Deutsche Bank Group (since 2006) with global responsibilities for strategy; government, regulatory and corporate advisory; and co-ordination and implementation of group-wide business initiatives. He was appointed as German Deputy Minister of Finance (State Secretary) in 1999, a position he held until November 2005. His responsibilities included international finance (G-7 Deputy), European economic and financial affairs, as well as capital markets, banking and insurance. From 2003-2005, Mr. Koch-Weser held the position of Chairman of the EU's Economic and Financial Committee, a committee of treasury directors and deputy central bankers that prepares EU ministerial meetings. He was also Chairman of the Supervisory Board of German Banking and Securities Supervisory Agency (BaFin). From 1973 until 1999, Mr. Koch-Weser held a number of high-level positions in the World Bank in Washington, notably as Division Chief for the China Program (1980-86), Director for West Africa (1986-1990), Deputy Treasurer and Director Treasury Operations (1990-91), Regional Vice President for Middle East and North Africa (1991-95), and Managing Director Operations and Member of the Executive Committee (1996-1999).

Other current activities include being a Trustee of the Peterson Institute of International Economics in Washington; a Board member of BRUEGEL (Brussels European and Global Economic Laboratory); a member of the Board of TERI (The Energy and Resources Institute) in India; a member of the Board of CER (Centre for European Reform) in London; and a member of the Advisory Board of SACE (Italian Export Credit Agency). He is also Adjunct Professor at the Guanghua School of Management at Beijing University.

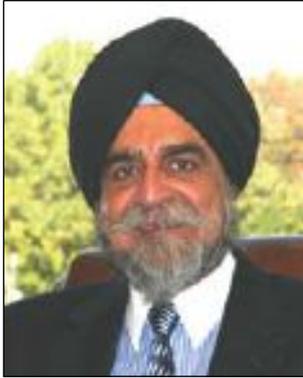
Mr Koch-Weser studied economics in Germany. He is a German and Brazilian national, born in Brazil. He is married with three children.



### **Caio Koch-Weser**

Vice Chairman, Deutsche Bank; Former State Secretary, Ministry of Finance, Germany

*United Kingdom*



## **Harinder Kohli**

Chief Executive, Emerging  
Markets Forum;  
President and Chief  
Executive Officer, Centennial  
Group

*United States*

Born in 1945, Harinder Kohli studied Mechanical Engineering at the Punjab University (India) and graduated with high distinction from the Harvard University in 1972, with a Masters in Business Administration.

Mr. Kohli started his career as a production engineer at Prestolite, an automobiles components manufacturer, before joining Union Carbide India where worked in its chemicals and metals division between 1967-70. In 1970, he came to the US to study management and finance. After graduating from Harvard, he joined the World Bank at its Washington DC headquarters as a Young Professional.

During his 26-year career at the Bank, he held a series of senior managerial positions involving technical, strategic and country relations responsibilities, and worked in over 50 countries in all continents of the world. These positions included leading: the Division responsible for the Bank's worldwide operations in Chemicals, Fertilizers, Refining and Petrochemicals industries; the Group responsible for formulating and overseeing the Bank's policy and strategy on Industrial and Financial Sectors Development; and the Information, Technology and Facilities Department—as one of the Bank's youngest directors. While in this latter position, the Bank created one of the first global corporate communications networks, pioneered the concept of universal access to personal computers for all staff, became the largest corporate user of electronic mail amongst non-technology companies, and built an award winning new headquarters building. In 1990, he went on to become the Director of the Technical Department that housed senior technical experts who advised all Bank borrowers in Europe and the Middle East. In 1993, he became the Director responsible for country strategy and all lending decisions for Maghreb countries and Iran. Between 1994 and 1998, he was Senior Advisor, East Asia and Pacific, when he led the Bank's work in private participation in infrastructure.

Harinder Kohli started the Centennial Group in 1998, a strategic advisory company based in Washington, D.C., specializing in emerging markets. He has been a major shareholder, President and CEO of the parent company since its inception. The group now consists of five companies, including subsidiaries in Asia and Latin America. Its work is focused on: Economic and Political Research; Corporate Strategy for Emerging Markets; Financial Sector, Energy, Infrastructure and Urban Development; and Procurement Systems and Governance Reforms. Its clients include major international corporations, governments, and multilateral and bilateral development institutions. Mr. Kohli is a Founding Director and the Chief Executive of the Emerging Markets Forum.

Mr. Tadashi Kondo is Country Director at the Asian Development Bank's India Resident Mission in New Delhi since 1 July 2005. As Country Director he has been steering ADB's country partnership strategy in close coordination with the Government of India. He has completed over 20 years of service at ADB.

He is a specialist in sector strategy formulation and policy dialogue across ADB's member countries, including the People's Republic of China. Mr. Kondo was previously Director, Transport and Communications Division of the South Asia Department of ADB.



### **Tadashi Kondo**

Country Director,  
India Resident Mission Asian  
Development Bank



## **Hidehiro Konno**

Chairman and Chief  
Executive Officer, Nippon  
Export and Investment  
Insurance; Former Vice  
Minister of Trade and  
Industry

*Japan*

Born in 1944, Hidehiro Konno holds M.P.A. from Woodrow Wilson School of Princeton University and B.A. in international relations from the University of Tokyo. Hidehiro Konno joined the Ministry of International Trade and Industry (MITI) in 1968, and served in a variety of key positions in the economic and trade policy area, including Counselor at the Embassy of Japan in USA (1983 – 1986), Director-General for Commerce and Distribution Policy (1996 -1997), Director-General of International Trade Administration Bureau (1997 – 1998), and Director-General of International Trade Policy Bureau (1998 – 2000).

In January 2001 when MITI was reorganized as the Ministry of Economy, Trade and Industry (METI), he became Vice-Minister for International Affairs. While in public service, he represented the Japanese government in various international meetings under GATT/WTO, United Nations, APEC and other institutions.

He served as chairman of the APEC Senior Officials Meeting in 1995. He retired from the government service in July 2002. In February 2003, Hidehiro Konno was appointed as Chairman and CEO of Nippon Export and Investment Insurance (NEXI), an independent administrative institution. In October 2007, he was elected as the President of the Berne Union, the International Union of Credit and Investment Insurers.

Manjeet Kripalani is BusinessWeek's India bureau chief, a position she assumed in 1996. Prior to BusinessWeek, Kripalani was an associate editor at Worth magazine. She was also a reporter as well as a deputy chief of reporters for Forbes. In addition, Kripalani worked at Business World magazine in Bombay.

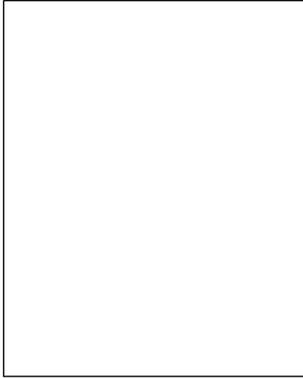
Kripalani has won several awards, including the Gerald Loeb Award, the George Polk Award, and the Daniel Pearl Award in 2004. She received two bachelor's degrees from Bombay University as well as a master's degree in international affairs from Columbia University. Kripalani was the 2006-07 Edward R. Murrow Press Fellow at the Council on Foreign Relations, New York.



## **Manjeet Kripalani**

India Bureau Chief,  
BusinessWeek

*India*



## **Vivek Kudva**

Managing Director, India  
and CEEMEA, Franklin  
Templeton Investments

*India*

Vivek Kudva is managing director, India and CEEMEA, Franklin Templeton Investments. In this capacity, he is responsible for providing strategic direction and leadership to the firm's businesses in India and CEEMEA. He is based in Mumbai.

Prior to joining Franklin Templeton, Mr. Kudva was general manager - Banking with National Bank of Oman, Muscat. Before this, he was with Hongkong & Shanghai Banking Corporation (HSBC) for over 18 years in India. He has extensive commercial banking experience and was Head - Personal Financial Services, India, in his last assignment with HSBC. He was instrumental in successfully developing and executing the bank's retail growth strategy in India.

Mr. Kudva is an engineering graduate from the Indian Institute of Technology (IIT) Delhi, India, and has a post graduate diploma in management from the Indian Institute of Management Ahmedabad (IIMA), India. He enjoys travelling and playing bridge and golf.

Mr. Haruhiko Kuroda is the President of the Asian Development Bank (ADB) and the Chairperson of ADB's Board of Directors. He was elected President by ADB's Board of Governors in November 2004 and was re-elected in November 2006 for a new five-year term. Before joining ADB, Mr. Kuroda was Special Advisor to the Cabinet of Japanese Prime Minister Junichiro Koizumi and a professor at the graduate school of economics at Hitotsubashi University in Tokyo.

In a career spanning nearly four decades, Mr. Kuroda has represented Japan's Ministry of Finance at a number of international monetary conferences as Vice Minister of Finance for International Affairs. During his terms as Director-General of the International Bureau and as Vice Minister of Finance between 1997 and 2003, Mr. Kuroda helped design and implement the US\$30 billion Miyazawa Initiative – Japan's response to Asian economies hit by the 1997-1998 financial crisis. Under his leadership, Japan helped Asian nations establish the Chiang Mai Initiative, a network of currency swap agreements designed to avert another crisis.

Born on 25 October 1944, Mr. Kuroda holds a BA in Law from the University of Tokyo and a Master of Philosophy in Economics from the University of Oxford. He joined the Ministry of Finance in 1967. Eight years later, he was seconded to the International Monetary Fund. After returning to the Ministry, Mr. Kuroda assumed a number of senior posts in the Ministry's international finance and taxation bureaus. While Deputy Director-General of the International Finance Bureau, he was responsible for Japan's official development assistance as well as relations with multilateral development financial institutions including ADB. Mr. Kuroda served as President of the Ministry's research arm, the Institute of Fiscal and Monetary Policy, for one year before returning to the International Bureau as Director-General. Two years later, he was promoted to Vice Minister of Finance for International Affairs, responsible for policy planning, international coordination, and external representation. After retiring from the Ministry in 2003, Mr. Kuroda was appointed Special Advisor to the Cabinet of Prime Minister Koizumi to advise the premier on international monetary issues.

He has authored several books on monetary policy, exchange rate, international finance policy coordination, international taxation, and international negotiations.

### Education

B.A. in Law, University of Tokyo, 1967

M. Phil. in Economics, University of Oxford, 1971

### Professional History

Feb 2005	President of the Asian Development Bank
Jul 2003 - Jan 2005	Professor, Hitotsubashi University, Graduate School of Economics
Mar 2003 - Jan 2005	Special Advisor to the Cabinet
1999 – 2003	Vice Minister of Finance for International Affairs
1997 – 1999	Director-General, International (Finance) Bureau
1996 – 1997	President, Institute of Fiscal and Monetary Policy
1994 – 1996	Deputy Director-General, International Finance Bureau
1993 – 1994	Commissioner, Osaka Regional Taxation Bureau
1992 – 1993	Deputy Vice Minister of Finance for International Affairs
1989 – 1992	Director (of several divisions including International Tax Affairs Division), Tax Bureau
1988 – 1989	Secretary to the Minister of Finance
1987 – 1988	Director, International Organizations Division, International Finance Bureau
1975 – 1978	Secondment to the International Monetary Fund, Washington. D.C.
1967	Joined Japan's Ministry of Finance



**Haruhiko Kuroda**

President, Asian Development Bank; Former Vice Minister of Finance, Japan



## **Rajiv Lall**

Chief Executive Officer and  
Managing Director,  
Infrastructure Development  
Finance Company  
*India*

Dr. Rajiv Lall is the Managing Director and Chief Executive Officer of IDFC. He was named to his position in January 2005. An economist, educated at the Universities of Columbia and Oxford, Dr. Rajiv Lall has over two decades of experience with leading global investment banks; multilateral agencies and academia. His areas of expertise include private equity/venture capital; international capital markets; trade & industrial policy issues and project finance with a focus on India and China.

Prior to joining IDFC, Dr. Lall was a Partner with Warburg Pincus and handled strategic initiatives in the Singapore, Hong Kong and New York offices of the firm. He was responsible for private equity investments in the area of financial services across non-Japan Asia including India; portfolio of investments in Philippines and Malaysia; advice on regulatory and macro issues relevant to investments in Asia, global economics and financial markets.

In his previous experiences, Dr. Lall has held the position of Executive Director and Head, Asian Economic Research, with Morgan Stanley Asia Limited, Hong Kong and was responsible for research on Asian Markets, especially India and China, for clients and operating divisions of the firm. Dr. Lall has also worked with the World Bank, Washington, where he focused on policy issues confronting the Chinese economy and advised the Bank on lending strategies, and macro-economic and trade policy issues. Prior to the World Bank, Dr. Lall was with Manila office of the Asian Development Bank (ADB) for three years. Dr. Lall has also been an Assistant Professor with the Florida Atlantic University where he conducted independent research and conducted graduate and undergraduate courses in macroeconomics, international trade and finance, and development economics.

Dr. Lall has a number of publications to his credit; is conversant in French; instruction friendly in Mandarin and Spanish and avidly tracks strategic developments in emerging markets.

Mr. Bindu N. Lohani is the Vice-President (Finance and Administration) of the Asian Development Bank (ADB). He assumed the position in April 2007. Mr. Lohani oversees the operations of the following departments and offices: Office of the Secretary; Office of the General Counsel; Budget, Personnel, and Management Systems Department; Office of Administrative Services; Controller's Department; Treasury Department; and Office of Information Systems and Technology. Prior to this, Mr. Lohani was the Director General of ADB's Regional and Sustainable Development Department. Concurrently, he was ADB's Chief Compliance Officer and the Special Advisor to the President on Clean Energy and Environment.

Mr. Lohani began his career in ADB in 1985 as Environment Specialist and became Manager, Environment Division in 1995. He later served as Deputy Director, Infrastructure, Energy, and Financial Sectors Department (West) starting 1997. In 1999, he was appointed as the Secretary of ADB. Before joining ADB, Mr. Lohani worked with the Departments of Housing and Physical Planning, Roads, and Local Development in Nepal. During that period, he had the opportunity to be involved in various infrastructure projects. He has also taught at the Asian Institute of Technology (AIT) and was Division Chairman at AIT's Environmental Division.

Mr. Lohani has authored more than 100 publications, including seven books. He served as consultant to several UN agencies and international consulting firms. He completed several management development programs, including administrative training for senior government staff of Nepal, Executive Program conducted by the Business School of the University of Chicago; Management Development Program by Cornell University; and also programs organized by Arthur D. Little School of Management, and Corporate Leadership program at Yale University.

Mr. Lohani holds a Bachelor's Degree in Civil Engineering, Master's degree in Environmental and Sanitary Engineering, and a Doctorate in Environmental Technology and Management. Mr. Lohani is an elected member of the National Academy of Engineering (NAE) of United States – the highest professional distinction accorded to an engineer – for his work on economic-cum-environmental approach to sustainable development.

He is a Diplomat of the American Academy of Environmental Engineers (awarded for excellence in the practice of environmental engineering) and is a licensed professional engineer.



### **Bindu Lohani**

Vice President, Finance and Administration, Asian Development Bank



### **Srinivasa Madhur**

Director, Office of Regional  
Economic Integration,  
Asian Development Bank

Srinivasa Madhur is currently Director of the Asian Development Bank's Office of Regional Economic Integration (OREI). Before taking up this position in November 2006, Mr. Madhur worked as ADB's Country Economist for China, Korea, and the Philippines. Mr. Madhur has over 20 years of professional experience as an economist. Prior to joining ADB in 1994, for about 7 years, he served as Economic Advisor to the several Ministries in the Government of India. During 1991–1993, he also served as a member of the Economic Advisory Council to the Indian Prime Minister.

Mr. Madhur's other assignments included working as research economist at the National Institute of Public Finance and Policy in New Delhi and served as a consultant to the World Bank, United Nations, and the OECD. His professional expertise and publications are mainly in the areas of macroeconomics, econometric modeling, fiscal and monetary policies, and regional economic integration.

Mr. Madhur, a national of India, obtained his Ph.D. in Economics from the Delhi School of Economics, New Delhi, India; and was a Fulbright Fellow at the Department of Economics, Yale University, New Haven USA.

Mr. Keshub Mahindra, Chairman of Mahindra & Mahindra Ltd., is a graduate from Wharton, University of Pennsylvania, USA. After joining the Company in 1947, he became the Chairman in 1963. Over five decades, his continuous involvement has enabled the Mahindra Group to reach where it is today.

He is a well-known philanthropist who redefined corporate governance by effectively channelising funds into the social sector. He has contributed immensely to the cause of building ethical corporations in India and is currently a part of numerous prestigious organizations and committees. He was also appointed by the Government of India to serve on a number of Committees including the Sachar Commission on Company Law & MRTPI; Central Advisory Council of Industries etc.

Today, he is an icon, an inspiring business leader and a distinguished corporate citizen that everyone looks up to.

Positions held by Mr. Keshub Mahindra: A Timeline

- 1966-67 President of Bombay Chamber of Commerce & Industry
- 1969-70 President of ASSOCHAM
- 1991-92 President of Indo-American Society
- 1978-95 President of M.V.I.R.D.C. - World Trade Centre
- 1975-85 Chairman of Indian Institute of Management, Ahmedabad
- 1971-75 Chairman of Housing & Urban Development Corporation Limited
- 1984-89 Member of the Foundation Board - International Management Institute, Geneva
- 1986-96 Hon. Member, Business Advisory Council - International Finance Corporation, Washington
- 1983-97 Member, International Council - Asia Society, New York
- 1998-2005 Chairman, India Nominating Committee 'Single Nation Programme', Eisenhower Exchange Fellowships, USA



## **Keshub Mahindra**

Chairman and Managing Director, Mahindra and Mahindra Ltd.

*India*



### **Manuel Marfan**

Former Minister of Finance,  
Member of the Board,  
Central Bank of Chile  
*Chile*

Mr. Marfan has been Board Member of the Central Bank of Chile since December 2003. He graduated in economics from the University of Chile in 1977 and received a Ph.D. from Yale University in 1986 with his thesis on fiscal policy. Before joining the Bank, Mr. Marfán was regional advisor and director of the Economic Development Division of the Economic Commission for Latin America and the Caribbean, ECLAC from 2000 to 2003. He was Finance Minister (1999-2000), Finance Under-Secretary and chairman of the Capital Market Committee (1994-99). Previously he had been advisor to the Finance Ministry (1993-94), macroeconomic policies coordinator, and executive secretary of the Ministers' Economic Committee (1990-91). During this time he was able to push forward tax reforms, banking and capital market reforms, modernization of the Finance Ministry services and actively participated in the design and coordination of macroeconomic policies in the decade 1990-2000. Mr. Marfán was a researcher at the Corporation for Latin American Economic Research, CIEPLAN (1977-78; 1983-90 and 1992) and for the regional employment program for Latin America and the Caribbean-ILO (1978-81).

He was also member of the group of external advisors to the President of the IDB (2001) and of the external review group of the IMF's Fiscal Affairs Department (2000). He co-chaired the Hemispheric Committee on international economic and financial affairs, linked to the Free Trade Association of the Americas, FTAA (1995-99).

He has worked as a consultant on macroeconomic and fiscal policies to the governments of Bolivia, Colombia, Ecuador, Dominican Republic and Paraguay and to the National Assembly of Costa Rica. He has lectured in almost all the countries of Latin America and in over ten other countries of Africa, Asia, Europe and North America.

Mr. Marfán has published articles in periodicals and books in Chile and abroad. He has been professor (under-graduate and graduate levels) of macroeconomics and fiscal policy at the Catholic University of Chile, at graduate level at the Latin American Institute for Economic and Social Development, ILADES-Georgetown University, the Latin American Institute for Economic and Social Planning, ILPES and the seminar on Latin American economic policies, SPEAL. He is currently professor of macroeconomics at the University of Chile.

Dr. R.A. Mashelkar, CSIR Bhatnagar Fellow, is President of the Global Research Alliance, a network of public research institutions globally. He is Chairman of ICICI and Reliance Innovation Leadership Council and serves on the Board of several companies, and educational and research organisations. He served for 11 years as the Director General of the Council of Scientific and Industrial Research. He was President of the UK Institute of Chemical Engineers and Indian National Science Academy.

He is a Fellow of the Royal Society (UK), Foreign Associate of the National Academy of Science (US), Foreign Fellow of the US National Academy of Engineering, and Fellow of the World Academy of Arts and Sciences (US). Twenty-six universities have honoured him with honorary doctorates and Business India named him among the top 50 path breakers in the post-independent India. He received the Business Week (US) "Star of Asia" award from President George H.W. Bush. He has played a key role in shaping India's S&T policies and lectures widely and consults to national and international organizations on innovation and restructuring public R&D institutions worldwide.

He has served as Chairman of the Standing Committee on Information Technology of World Intellectual Property Organization (WIPO), a member of the International IPR Commission of UK Government and Vice Chairman on WHO's Commission in IPR, Innovation and Public Health. He was a member of the Scientific Advisory Council to the Prime Minister of India. He has chaired 12 committees established to consider issues of higher education, national auto fuel policy, overhauling Indian drug regulatory system and dealing with the menace of spurious drugs, and reforming India's agriculture research system.

He has more than 50 awards and medals including Padma Shri and Padma Bhushan, two of India's highest civilian honours.



### **R.A. Mashelkar**

President, Global Research Alliance & Bhatnagar Fellow  
*India*



## **Rajiv Memani**

Country Managing Partner,  
Ernst & Young  
*India*

Rajiv Memani took over as the Country Managing Partner of Ernst & Young in 2004. The firm is currently India's largest professional services organization with leadership across tax, transactions, risk and assurance.

Rajiv has been associated with Ernst & Young for over 17 years now. During these years he has successfully advised several leading Multinational Corporations on their entry in India and has also worked with some of India's largest conglomerates/companies, both in the private and public sector. His areas of expertise include M&A advisory, valuations and restructuring.

A qualified Chartered Accountant, Rajiv started his career as an Auditor and moved on to Tax Advisory. Rajiv successfully established the Indian Firm's Corporate Finance Practice (now Transaction Advisory Services) in the late nineties. For the last four years, Ernst & Young India has been declared topmost in the number of Mergers & Acquisitions (M&A) transactions in India by Bloomberg, the leading financial information provider.

In March 2006, Rajiv was named as one of "India Inc's Most Powerful CEOs" in a latest survey by leading market research firm IMRB and The Economic Times.

Affiliated with prominent business and industry associations, Rajiv is a member of the National Council of Confederation of Indian Industry (CII). Earlier this year, he was invited by FICCI to lead the national panel on corporate governance. He is a member of the Young Presidents' Organization (YPO), a global forum of young business leaders. Rajiv has been selected on the World Economic Forum's New Asian Leaders, a network of 100 young leaders in business and politics to develop programmes for the development of Asia.

Rajiv is frequently invited as a guest speaker to premium Business & Management schools, professional conferences, and seminars like the Indian School of Business (ISB), Indian Institute of Management (IIMs) as well as leading business associations like the World Economic Forum, FICCI and CII.

Widely travelled in India and abroad, Rajiv enjoys sports and music.

Dr Jayant Menon, a Malaysian national, is Principal Economist in the Office for Regional Economic Integration at the Asian Development Bank. Prior to joining ADB, he was Senior Research Fellow at the Centre of Policy Studies at Monash University in Melbourne, Australia.

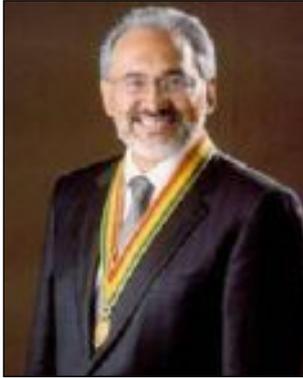
He has also worked at the University of Melbourne and Victoria University, and has held visiting appointments at the Australian National University, University of Malaya, Institute of Southeast Asian Studies in Singapore, and American University in Washington, DC.

He is the author or co-author of more than one hundred academic publications, mostly on trade and development, and particularly as they relate to Asia.



### **Jayant Menon**

Principal Economist, Office  
for Regional Economic  
Integration, Asian  
Development Bank



## Carlos Mesa

Former President of the  
Republic of Bolivia  
*Bolivia*

In 2001, he became member of the Citizens' Council for the Reform of the Constitution that presented a text that was used as the draft for the Constitutional Reform of 2004. In 2002, entered politics for the first time, as independent candidate to the Vice Presidency of Gonzalo Sanchez de Lozada's MNR (Movimiento Nacionalista Revolucionario) ticket. After their electoral victory he was sworn in as Vice President. There he created the Office for fighting against corruption. After the rift with the President, due to the violence applied during the Crisis of October, that forced the resignation of the President, he was sworn in as President of the Republic on the 17th of October of 2003. His government pressed for carrying out of a Constitutional Assembly that would give the population the opportunity to build a new social pact. To that effect a Reform to the Constitution (2004) was promulgated that included a Referendum, the Constitutional Assembly, citizens groups and indigenous peoples as democratic participation instances additional to the political parties. His administration won Bolivia's first Referendum with universal vote for a new hydrocarbons policy (2004). In April of 2004, proposed the jump from a centralist State to a State made up of autonomies. On April, 2005, he called for the first Bolivia's history election of regional governors, the same that was carried out in December of that year. He pressed forward at international forums and bilaterally with a firm policy in Bolivia's relations with Chile demanding sovereign access to the Pacific Ocean and proposing a rapprochement policy with Peru for the exports of Bolivian natural gas to the Pacific. He signed a contract increasing the sales of natural gas to Argentina. Inherited a fiscal deficit of 8.1% of the GNP. That was defeated with a strict austerity policy in public expenditures: Reduction of 60% of confidential expenses, price increases for gasoline and diesel and freezing of bottled Petroleum Liquid Gas to protect the poorest people. That allowed a reduction of the deficit in somewhat more than 5% in 2004 and somewhat more than 2% in 2005. Exports duplicate levels for the first time in twenty four years, and the GDP growth surpassed 3.5% in 2004, after five years of acute recession, and surpassed 4% in 2005. He signed thousands of agrarian property certificates and 26 Original Community Land Titles. His administration had a principle position to defend human rights and respect for life, which had derived in a government that changed the logic of violent answers to social conflicts, applied by the previous four governments. That was the reason that led him to voluntarily resign to the post of President on 9th June of 2005, without the intervention of any popular request. Is author of thirteen books among which the following stand out: *Presidentes de Bolivia: Entre Urnas y Fusiles* (Presidents of Bolivia: Between Ballot Boxes and Rifles) (1983), *De Cerca, Una Década de Conversaciones en Democracia*. (Up Close, A Decade of Conversations in Democracy (1993), *Historia de Bolivia* (History of Bolivia) (jointly with José de Mesa and Teresa Gisbert, 1997) and *Presidencia Sitiada* (Sieged Presidency) (2008). He has developed jointly one hundred and two documentaries for television. Is Academician of the Academia Boliviana de la Historia and member of the Bolivian Historical Society. Studied political sciences and literature at the Universidad Complutense de Madrid and the Universidad Mayor de San Andrés in La Paz, from which he graduated in literature in 1978.

In 1979 he started his journalistic work at radio Cristal in La Paz. Was Vice-Editor of the evening paper *Última Hora* in La Paz. In 1983 he created, at *Televisión Boliviana*, the program *De Cerca* (Up Close). He directed the news departments of *América TV* and *ATB* and was director of *Telesistema Boliviano*. In 1990 he created the news producer *Periodistas Asociados Televisión (PAT)*, which in a few years became a reference of the television information of Bolivia in the hemisphere. He directed the company and conducted the main news. In 1998 PAT was transformed into a Television Network. He directed the channel between 1998 and 2002 and between 2005 and 2007.

Born on 17th September, 1950 at Vadnagar, a small town in Mehsana district of North Gujarat, Modi grew up in a culture that instilled in him the values of generosity, benevolence and social service. During the Indo-Pak war in the mid sixties, even as a young boy, he volunteered to serve the soldiers in transit at railway stations. In 1967, he served the flood affected people of Gujarat.

He started with the *Rashtriya Swayamsevak Sangh* (RSS), a socio-cultural organization with a focus on social and cultural development of India and imbibed the spirit of selflessness, social responsibility, dedication and nationalism.

He entered mainstream politics in 1987 by joining the BJP. Just within a year, he was elevated to the level of General Secretary of the Gujarat unit. The party started gaining political mileage and formed a coalition government at the centre in April 1990. This partnership fell apart within a few months, but the BJP came to power with a two-thirds majority on its own in Gujarat in 1995. Since then, the BJP has been governing Gujarat.

Between 1988 and 1995, Modi was recognized as a master strategist who had successfully gained the necessary groundwork for making the Gujarat BJP the ruling party of the state.

In 1995, he was appointed the National Secretary of the party and given the charge of five major states in India – a rare distinction for a young leader. In 1998, he was promoted as the General Secretary (Organization), a post he held until October 2001, when he was chosen to be the Chief Minister of Gujarat, one of the most prosperous and progressive states of India.

.In October 2001, he was called upon by the party to lead the Government in Gujarat. He conceived the *Panchamrit Yojana* – a five-pronged strategy for an integrated development of the state. Under his leadership, Gujarat is witnessing massive transformation in several sectors including education, agriculture, healthcare and several others. He developed a clear vision of his own for the future of the state, launched policy-driven reform programmes, reoriented government's administrative structure and successfully put Gujarat on the road to prosperity. Little wonder that these skills coupled with his administrative acumen, clear vision and integrity of character translated into a landslide victory in the December 2002 general elections and the Modi government was voted back to power with a massive majority of 128 seats in a house of 182.

On December 22, 2002, when he was sworn-in as the chief minister of Gujarat for the second time, the ceremony had to be held in an open-air stadium because of the sheer number of people who wanted to watch and hear the leader they had so overwhelmingly elected.

It is under his able leadership that Gujarat has bagged several awards and accolades from all over the world – including UN Sasakawa Award for disaster reduction, Commonwealth Association for Public Administration and Management (CAPAM) award for innovations in governance, UNESCO award, CSI award for e-Governance etc. The very fact that Modi has been ranked as the number one Chief Minister by the public for three consecutive years speaks volumes for his achievements.

His masterstroke of putting Gujarat on the global map essentially is ongoing campaign called the Vibrant Gujarat that truly transforms Gujarat into one of the most preferred investment destinations.



**Narendra Modi**

Chief Minister of Gujarat  
*India*



## **Zia Mody**

Founder and Senior Partner,  
AZB & Partners  
*India*

The Founder and Senior Partner of AZB & Partners, Zia is one of India's foremost corporate attorneys. She has a B.A. (Law) from Cambridge, an LLM from Harvard, and is a member of the New York State Bar. She began her career as a corporate associate at Baker & McKenzie, New York, where she worked for 5 years, from 1979-83. She then moved to India to set up practice, establishing the Chambers of Zia Mody, 1984-2001. In 2002, she teamed up with Bahram N. Vakil to form CZB & Partners. The Firm then merged with Ajay Bahl and Co. to become AZB & Partners in 2004. The Firm has offices in Mumbai, Delhi, Bangalore and Pune. It has been said that few of Zia's peers can match her skills or take her on when it comes to acquisitions, joint ventures, company restructuring, foreign inward investment related practice and corporate law. Her abilities are recognized globally, as is reflected in her appointment as a non-executive director of the HSBC Global Board.

Mrs. Mody has been awarded the "Business Woman of the Year" by the Financial Express in the category of "The Best Knowledge Manager". She was voted one of the country's most powerful CEOs by the Economic times in the year 2004, 2005, 2006, 2007 and 2008, and one of the 25 most powerful women in business by Business Today in 2004, 2006, 2007 and 2009. AsiaLaw hailed her as one of Asia's leading lawyers in the field of Corporate Finance, while Asia Pacific Legal 500 and Chambers Global, have identified her as a leading individual in the Corporate Mergers & Acquisition, Private Funds, Private Equity, Litigation and Infrastructure Sectors. She has been nominated as one of the world's leading practitioners by The International Who's Who of Private Funds Lawyers in 2006 and 2008.

A graduate in law from Bombay University, Ms. Morparia has served on several committees constituted by the Government of India. Ms. Morparia was named one of 'The 50 Most Powerful Women in International Business' by Fortune magazine in 2008 and one of the 25 most powerful women in Indian business by Business Today, a leading Indian business journal, in the years 2004, 2005 and 2006 and 2008. Ms. Morparia was also named one of 'The 100 Most Powerful Women' by Forbes magazine in 2006.

Ms. Kalpana Morparia is Chief Executive Officer of J.P. Morgan, India. Ms. Morparia leads each of the firm's lines of business --Investment Banking, Asset Management, Treasury Services and Principal Investment Management. She also has responsibility for Service Groups operating in India, including Global Research, Finance, Technology and Operations. Internationally, Ms. Morparia is a member of J.P. Morgan's global strategy team headquartered in New York and the J.P. Morgan Asia Pacific Executive Committee. Ms. Morparia serves as an independent director on the Boards of several leading Indian companies

Prior to joining J.P. Morgan India, Mrs. Morparia served as Vice Chair on the Boards of ICICI Group. She was a Joint Managing Director of ICICI Group from 2001 to 2007. Ms. Morparia had been with the ICICI Group since 1975. ICICI Group is India's second largest bank and has leadership positions in banking, insurance, asset management and private equity and a growing international franchise.



### **Kalpana Morparia**

Chief Executive Officer  
J.P. Morgan India

*India*



## **Rajat Nag**

Managing Director General,  
Asian Development Bank

Mr. Rajat M. Nag is the Managing Director General of the Asian Development Bank. He assumed office on 15 December 2006. As Managing Director General, Mr. Nag supports the President through high-level coordination and synthesis of the work of the Management Committee. He is also responsible, under the President's guidance, for the management of the Office of Regional Economic Integration; Department of External Relations, including the Representative Offices; and the Risk Management Unit. Before taking his current office, Mr. Nag was Director General of ADB's Southeast Asia Department, as well as concurrently Special Advisor to the President on Regional Economic Cooperation and Integration.

Mr. Nag is a Canadian with 30 years of professional experience. He joined ADB in 1986 as Project Economist in the Agriculture Department. After 4 years, he transferred to the Programs Department (West) and was assigned to Nepal Resident Mission from 1991 to 1994. He held various senior positions in ADB's Programs Department (West) and in the Financial Sector and Industry Division, Infrastructure Department (West). In 2001, Mr. Nag was a member of the management committee that formulated proposals for the reorganization of ADB operations. He was appointed as Deputy Director of the Programs Department (West) in May 2000 and then as Director General of the Mekong Department under the reorganized structure of ADB in 2002.

As Director General of the Southeast Asia Department, Mr. Nag was responsible for designing and implementing the strategic agenda of ADB in Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Thailand, Viet Nam, and the Greater Mekong Subregion. As Special Advisor to the President, Mr. Nag coordinated the various subregional and regional cooperation activities being undertaken by ADB. He also oversaw the strategic measures and initiatives ADB undertakes in further regional economic cooperation and integration in Asia and the Pacific.

He started his professional career at Canada's central bank, the Bank of Canada, where he worked for 5 years as an Economist/Financial Analyst. Prior to joining ADB, he worked as an Energy and Water Resources Planning Specialist with an international consulting firm; his last position being Chief Economist of a large multidisciplinary team on a River Basin Planning study in Indonesia. Mr. Nag has degrees in Engineering (Indian Institute of Technology, Delhi, and University of Saskatchewan, Canada), Business Administration (University of Saskatchewan, Canada), and Economics (London School of Economics, United Kingdom).

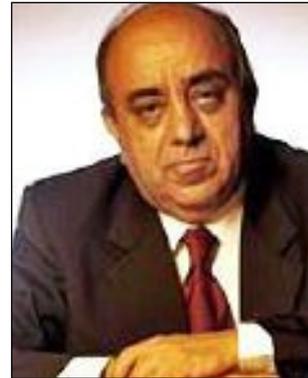
Mr. Arun Nanda holds a Degree in Law from the University of Calcutta, is a fellow member of the Institute of Chartered Accountants of India (FCA) and a fellow member of the Institute of Company Secretaries of India (FCS). Mr. Nanda has also participated in a Senior Executive Programme at the London Business School..

He joined the Group in 1973 and became the Company Secretary in 1987. In 1992, he was inducted to the Board of M&M as Executive Director and is currently the Executive Director and President, Infrastructure Development Sector which includes areas like property development, construction, leisure and lifetime holidays, infrastructure privatization projects and engineering consultancy.

As a Board Member of M&M (US \$ 6.7 Billion Group), he shoulders multiple responsibilities including compliances, Corporate Governance, investments, strategic planning, identifying new business opportunities and Corporate Communications.

In addition, he is the Chairman Emeritus of the Indo-French Chamber of Commerce, a member of the governing Board of the Council of EU Chambers of Commerce in India, Deputy Chairman – Western Region of CII, Chairman of CII National Committee on Water and a member of the Governing Board of Bombay First.

He has been recently conferred the award of **“Chevalier de la Legion d’Honneur”** (Knight of the National Order of the Legion of Honour) by the French President, Mr. Nicolas Sarkozy and he has also been awarded the **“Real Estate Person of the Year”** from GIREM Leadership Awards.



### **Arun Nanda**

Executive Director &  
President, Infrastructure  
Development Sector,  
Mahindra & Mahindra  
Limited (M&M)

*India*



## Jayprakash Narayan

President,  
Lok Satta Party  
India

Dr. Jayprakash Narayan is a physician by training who went into the Indian Administrative Service in the aftermath of the Emergency and failure of the Janata Experiment. He was a topper in the IAS exam. During the 16 years of distinguished public service in various capacities, he acquired a formidable reputation in the State of Andhra Pradesh.

Some of his major accomplishments while in government

- As Joint Collector, he worked for the speedy rehabilitation of 8000 youth from displaced families of Visakhapatnam Steel Plant
- As Collector of Prakasam District, he was instrumental in the creation of a record 2,00,000 acres of irrigation, the largest such program with direct participation of people
- As Collector of East Godavari District, he spearheaded the reconstruction of drainage and irrigation network in Krishna and Godavari deltas.
- He served as Secretary to both Governor and Chief Minister of Andhra Pradesh.
- He worked on strengthening of the credit cooperatives and making them independent of government control.

His other accomplishments include several major policy initiatives, including

- empowerment of parents in schools
- speedy justice through rural courts
- economic reform and restructuring of AP
- development of the Infocity in Hyderabad
- the much-acclaimed law for self-reliant cooperatives (1995)
- empowerment of local governments and stakeholders

In spite of an impressive personal achievement, Dr Narayan's experience in government convinced him that faulty governance process was the biggest hurdle to India and Indians achieving greater success. And what India needs today is a fundamental change in the rules of the game and not a periodic change of players. In order to translate his vision into practical reality, he resigned from Service (IAS) in 1996, and worked with like-minded colleagues for the formation of Lok Satta. Lok Satta has emerged as India's leading civil society initiative for governance reforms. The movement is driving the electoral and governance reforms agenda of the country with several notable successes to its credit. Lok Satta has been in the forefront of several key initiatives: disclosure of candidate details; political funding reforms; decriminalization of politics; improvement of voter registration; strengthening anti-defection provisions; right to information law; local government empowerment; local courts; national judicial commission; independent crime investigation; citizen's charters; national health mission; and liberation of cooperatives from government's clutches. In 2006, he initiated the launch of Lok Satta Party as a movement for new political culture and is serving as its President.

Dr. Narayan has been felicitated with several laurels. These include:

- Honored with the "Rotary Manav Seva Award 2002" for his crusade against corruption
- Awarded the "Yudhvir Memorial Award 2002"
- Awarded the "Dr. Rustam D. Ranji Rotary Award" by Rotary Club of India, September.
- Awarded the "D. Ch. Tirupathi Raju Memorial Award 2004" in recognition of his relentless efforts to improve democratic governance, July.
- Honored with prestigious "Dr. Pinnamaneni Sita Devi Foundation Award", December.
- Honored with the "Bharat Asmita Jana Jagran Shreshtha"
- Felicitated by the Hyderabad Software Exporters Association.

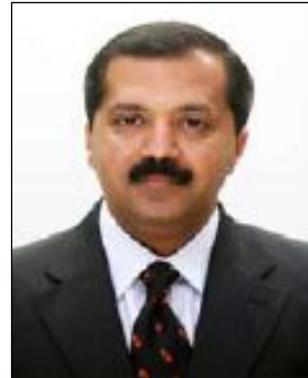
Most recently Sanjay Nayar was the CEO for Citi, South Asia where he was in charge of India, Sri Lanka, Bangladesh, and Nepal, since October 2002.

The India franchise has a well balanced mix of the Consumer and Institutional businesses spanning various customer segments, from the emerging middle class to the top tier Corporates and all product sets including an unrivaled position in the local markets in Banking, Capital Markets, Transaction Services, Credit Cards and Wealth Management.

From 1996 to 2002, Sanjay headed Salomon Smith Barney's Emerging Markets capital markets, sales and trading businesses in New York. From 1994, he was in London as Citibank's Global Head for Emerging Markets Equities. Sanjay is a mechanical engineer from the Delhi University, and a MBA in finance from the Indian Institute of Management (IIM), Ahmedabad, and joined the Bank in 1985 occupying many diverse roles in Corporate Finance, Capital Markets, and Banking and Risk Management before moving overseas in 1994.

Actively involved in Industry forums, Sanjay was the member of Managing Committee, Indian Bank's Association, Chairman of the Foreign Banks' Committee of the Indian Bank's Association (IBA), and is currently a Board member of USIBC, Endeavor, Pratham, United Way, Indian School of Business. He is also Co-Chairman of the Banking Committee for the Federation of Indian Chambers of Commerce & Industry (FICCI), Co-Chairman of the Habitat for Humanity India Builds campaign. He has also participated in various financial sector reforms committees set up by the Government and domestic regulators.

Sanjay has deep relationships in India across Financial Institutions, Corporate and SME Companies, as well as top Government and Regulatory officials.



## **Sanjay Nayar**

Chief Executive Officer,  
KKR India Advisors Private  
Limited

*India*



## **Nitin Paranjpe**

Chief Executive Officer and  
Managing Director,  
Hindustan Lever Ltd.

*India*

Paranjpe was appointed CEO & MD of Hindustan Unilever Ltd. and Group Vice President of Unilever companies in South Asia, in April 2008.

Born in 1963, he did his BE (Mechanical) from College of Engineering Pune and M.B.A. in Marketing (Jamnalal Bajaj Institute of Management Studies), and joined Hindustan Lever Ltd (HLL) as a Management Trainee in 1987.

In India, he held several positions in Sales and Marketing, including Product Manager, and Branch Manager, South Branch. He moved to Unilever HQ in London in 2000 and was involved in a review of the Organisational Structure. During 2001, he was Assistant to the Unilever Chairman & Executive Committee in London. On his return to HLL in 2002, he became the Category Head-Fabric Wash & Regional Brand Director (Asia) for some Laundry and Household Cleaning brands. In 2004, he became Vice President - Home Care (Laundry & HHC) India, responsible for the top and bottom line of the Home Care business. From March 2006 to March 2008 he was the Executive Director for the Home & Personal Care business.

He is on the Managing Committees of industry associations such as Confederation of Indian Industry (CII), [where he is also Chairman of the Rural Business Hubs Committee, Member of the FMCG Committee and Vice Chairman of the Maharashtra Council]; Associated Chambers of Commerce & Industry of India (ASSOCHAM); Federation of Indian Chambers of Commerce & Industry (FICCI); Bombay Chamber of Commerce & Industry [where he is also Chairman of the Indo-Netherlands Committee]; and EU Chamber of Commerce where he is Vice Chairman. He is also a Member of the General Committee of the Breach Candy Hospital Trust.

Nitin is married and has two children. He is a keen sportsman, and enjoys an occasional game of squash and a short jog.

Mr. Deepak Parekh, is the Chairman of HDFC, India's premier Housing Finance Institution. A Chartered Accountant by profession, he has been with HDFC for over 30 years. Under his leadership, HDFC has grown from its humble beginning, into a financial powerhouse with its activities diversifying into Banking, Asset Management, Life Insurance, General Insurance and Real Estate Venture Fund. The HDFC Group has an asset base of over Rs. 3,75,000 crore and a customer base of over 3 crore.

Besides HDFC, Mr. Parekh is on the board of several leading corporations across diverse sectors. He is the Non-Executive Chairman of Infrastructure Development Finance Company (IDFC), GlaxoSmithkline Pharmaceuticals, Siemens India Ltd and Lafarge India. In addition to being nominated by the Ministry of Corporate Affairs to the Board of Satyam Computer Services Ltd. as a Special Director, Mr. Parekh is also nominated by the Civil Aviation Ministry to the Board of Airports Authority of India. He is also on the international boards of Singtel – Singapore and WNS – USA and the boards of Castrol BP India, Hindustan Unilever, Mahindra & Mahindra, Indian Hotels Company Limited.

Mr. Parekh is widely consulted by the Government on a wide range of issues of national importance and has been a member of various Government appointed committees and advisory panels, which includes financial services, capital markets and infrastructure sector reforms.

Chairman of the Expert Group for recommending investment norms for New Pension Scheme (NPS) to be launched by the Pension Fund Regulatory & Development Authority.

Chairman of the High Level Task Force constituted by the Government of India to look into various aspects of providing affordable housing for all. As a member of the Investment Commission appointed by the Govt. of India, the three-member committee is expected to make recommendations to the Government both on policies and procedures to facilitate greater FDI inflows into India.

Chairman of the Committee appointed by the Ministry of Finance to make recommendations on Infrastructure Financing.

Member of the Audit Advisory Board constituted by the Comptroller & Auditor General of India (C&AG).

A recipient of the 'Padma Bhushan' in 2006, he has also received several awards including the 'IMC Juran Quality Medal 2008' for excellent customer-centric work in various initiatives relating to the field of Banking & Finance by the Indian Merchants Chamber (IMC), *Outstanding Business Leader of the Year 2008* by CNBC, *NDTV Business Leader of the Year award – 2008*, *'Life Time Achievement Award 2007'* by Finance Asia, *'Best Non Executive Director 2006'* by the Asian Centre for Corporate Governance, *'The Economic Times Life Time Achievement Award'* in 2003, the *'JRD Corporate Leadership Award'* in 1997 and *'Businessman of the Year'* by Business India in 1996.



## **Deepak Parekh**

Chairman, Housing  
Development and Finance  
Corporation

*India*



## **Praful Patel**

President of Centennial  
Africa & Middle East;  
Former World Bank Vice  
President, South Asia  
*United States*

A Ugandan national, Praful Patel is one of the senior corporate leaders of the World Bank. He is currently the Regional Vice President of South Asia. Praful joined the World Bank in 1974 through the Young Professional Program, after completing his higher education from the University of Nairobi in Kenya and, later, the Massachusetts Institute of Technology in the USA.

In a career spanning 35 years, Praful has provided strategic leadership in managerial and corporate positions in various parts of the Bank taking forward the institution's mission of poverty alleviation in regions as varied as Africa, East Asia, Latin America and Northern Africa and the Middle East. In the process, Praful has covered different sectors including urban, infrastructure, private sector, financial sector and macroeconomic management. Praful's management skills and experience have also been called upon to support the Bank's institutional agenda. He has effectively led the organization's Appeals Committee, supported the development of country teams, and played a primary role representing the Bank in developing and implementing the Africa Capacity Building Program. He has also taken on senior management oversight of complex Bank-supported initiatives in countries confronting major macroeconomic shocks, post-conflict countries and countries involving international cross-boundary undertakings; and has piloted—in Southern Africa—the Bank's increasing shift to country dialogue based on knowledge management and support of local capacity.

Praful retired from the World Bank in 2008 and has taken over as President of Centennial Africa & Middle East.

## Education

- Bachelor of Commerce (Hons) from Mumbai University, Mumbai, India
- L. L. B.
- Fellow Chartered Accountant from ICAI, New Delhi, India
- All India eleventh rank holder in CA exam.
- Registered for Ph. D. with Freie University, Berlin (Germany) – (Topic: Climate Change issues in relation to Energy & Environment).
- Registered for Ph. D. with Mumbai University in Economics. (State public finance)

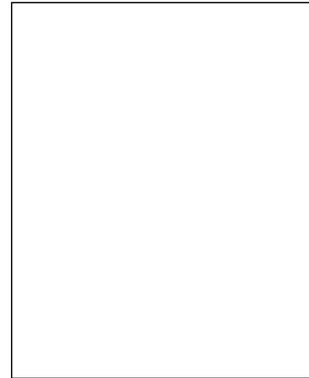
## Expertise and Experience

Practicing Chartered Accountant. Had own Chartered Accountancy firm before joining politics in 1996.

Was the Chairman of the largest Urban Co-operative Bank in India and had been connected with over 150 NGOs, which operate in various fields. Expertise in the sector of environment and sustainable development, Water & Energy, framing & implementation of Public Policy, Rural Development, Health-Care, Music and Sports.

Interacted with All key Global, National & local issues.

Interacted with many global leaders.



## Suresh P. Prabhu

Member of Parliament  
Lok Sabha



## **Leo Puri**

Partner,  
Warburg Pincus  
*India*

Mr. Puri joined Warburg Pincus, a leading global private equity firm, in 2007. He is involved in the firm's investment activities in India and financial services investments in select global markets. Prior to joining Warburg Pincus, Mr. Puri was a Director of McKinsey & Company in India, where he was a co-leader of the financial services practice in Asia. At McKinsey he advised leading banks, insurance and asset management companies, and financial regulators that were working on a variety of business, strategy and organizational issues.

Mr. Puri holds an M.A. in Politics, Philosophy and Economics from Oxford University and obtained an M.A. in Law with first class honors from Cambridge University.

Fidel V. Ramos, The 12th President of The Republic Of The Philippines, is remembered for his ability to lead and his willingness to be led -- not by astute advisors and political strategists, but by the people whom he served, and served well, for six years. Steadfastly and faithfully, he promoted the principles of people empowerment and global competitiveness during his term as President from 30 June 1992 to 30 June 1998. He will be remembered as the leader who quickly led the nation out of darkness, putting an end to the power crisis that crippled our homes and industries. He is remembered as a leader who always looked toward the future and whose optimism—captured in descriptive phrases like “Philippines 2000” and “Pole-vaulting”—propelled the economy.

He is remembered for his positive energy that seemed to burst from his cool and at times steely demeanor. He pursued, focused and converged programs to fight poverty in accordance with the will of the Filipino people expressed by 229 structural/reform laws enacted by Congress from 1992 to 1998. During the years 1993-1997, the Philippine economy recovered dramatically and a comprehensive Social Reform Agenda (SRA) was implemented that addressed long-standing problems regarding health, education and skills training, housing, environmental protection, children and the youth, the elderly and the handicapped, jobs and livelihood, agrarian reform and access to equal opportunity. Gross National Product averaged 5 percent annually. The inflow of foreign private funds surged from \$1.6 billion per year, during the Marcos regime, and \$4.8 billion, during the Aquino administration, to an average of \$14.9 billion per year. The total inflow of foreign exchange into the country outpaced forex inflows of the combined periods of rule of both Marcos and Aquino. Average income of the Filipino family grew more during his administration than in the preceding two decades. He pushed for the deregulation of key industries and the liberalization of the economy. He encouraged the privatization of public entities, to include the modernization of public infrastructure through the expanded Build-Operate-Transfer (BOT) law. While communist insurgency dwindled to historic lows, he achieved a peace agreement with military rebels and the MNLF southern secessionists which won for him (together with Chairman Nur Misuari) and the Philippines the coveted 1997 UNESCO Peace Prize—the first for Asians.

His public service spanned a total period of 51 years. In retirement, he seems to be always on the go throughout the Philippines, mobilizing the citizenry and pushing Unity, Solidarity and Teamwork at every opportunity. Ever the international diplomat, he personally interacts with many leaders around the world.



### **Fidel V. Ramos**

Chairman, Ramos Peace and Development Foundation; Chairman, Emerging Markets Forum; Former President of the Philippines



## **Hossein Razavi**

Senior Associate, Centennial Group; Former Director, Infrastructure and Energy, World Bank

*United States*

Hossein Razavi is the former Director of the Energy and Infrastructure Department of the World Bank. During his 23 year tenure at the World Bank he served a number of managerial and professional positions including the Chief of Oil and Gas Division, the Director of the Energy Department, and the Director of Private Sector Development. He has worked extensively in the countries of the Middle East and North Africa, Asia, and Eastern and Central Europe. He managed the operational work of the World Bank in the oil, gas and power sectors in various countries. He also led the development of the World Bank's various business strategies including subnational lending, guarantee products and the GEF facility.

Dr. Razavi is well known in the international financial community for his pioneering work on structuring financial vehicles suitable to the energy sector. His book on Energy Finance was published by the Pennwell Books, first in 1996, and a new edition in 2007. He advises the World Bank and the African Development Bank on their energy business strategies particularly in relation to the development and financing of clean energy projects. He trains government officials and oil and gas executives on the subjects of energy finance, private sector development, and infrastructure policy. His publications include several books and numerous papers on project finance, economic planning; and energy and environment.

He holds an MS in engineering and a PhD in economics. He serves on the editorial boards of the Energy Journal and Energy Economics.

A promoter of women's participation, shared social responsibility, and unity among government sectors and tiers, Mrs. Marta de Fox says that democratic transition in our country will only be possible when everybody unites their efforts around one higher objective: Mexico. Her working agenda revolves around the axes of the promotion of education, women and children's health, the fight against poverty, and support for vulnerable groups, by government institutions and civil society organizations connecting and joining efforts. She rejects the title of "First Lady" because she says Mexico has no Second Ladies.

The mother of three sons, Marta de Fox, was born in Zamora, Michoacán, on April 10, 1953. She has also published various articles in national newspapers. She gave classes in English at the Lasallista Benavente University, after studying the teaching the language during a stay in Dublin, Ireland.

As part of the process of democratic transition in Mexico, Marta Sahagún de Fox played an important role at the head of political communications first of governor, then candidate, and finally Mexican President, Vicente Fox Quesada. Marta was the first woman to serve as spokesperson for the federal government and implemented innovative processes in communication with society. In 1995 she was invited by the then governor of the state of Guanajuato, Vicente Fox, to serve as Coordinator of Social Communication. From the start to this federal administration and until June 30, 2001 she was the Spokeswoman and Coordinator General of Social Communication of the Mexican Presidency. On July 2, 2001 she married President Vicente Fox.

As a member of civil society Marta currently chairs the Vamos México Foundation, an organization which seeks to trigger a true social movement in favor of the most precarious groups, especially girls, boys, and women in extreme poverty, as well as the elderly, the disabled, and indigenous peoples. Since 2001 she has been Honorary President of the Mexican Red Cross. She is also Honorary President of the National Council for Childhood and Adolescence (Consejo Nacional para la Infancia y la Adolescencia - COIA) and the Association of Diplomatic Spouses (Asociación de Cónyuges Diplomáticos), a member of the Honorary Council of the International Centre for Missing and Exploited Children (ICMEC), and a Permanent Honorary Member of the Hispanic Women's Conference and of the Association of Friends of the Museum of Popular Art. Marta has actively participated in various international forums, meetings, and events, including the 6th Ibero-American Encounter of the Third Sector; the International Women's Forum (IWF), Mexico Chapter; and the inauguration of the 5th Microcredit Summit Campaign. She also participated at the 5th International Meeting of the Hispanic Association of Colleges and Universities (HACU), at the American Leaders Forum, Forums of World Vision, and at the 54th Annual Conference of the Council on Foundations. Recently, together with other first ladies of the Americas and Europe, she took part in the Ibero-American Summit held in Bolivia. She has been honored with such decorations as the Royal Order of the Polar Star, Grand Cross, from the government of the Kingdom of Sweden; the Order of Isabella the Catholic, Grand Cross, from the government of the Kingdom of Spain; the Grand Cross of the Order of Merit, First Class, from the Federal Republic of Germany; and the Grand Cordon of the Order of the Precious Crown, by the Japanese government, among others. In May 2004 Marta de Fox was invited to participate at the 2005 Davos World Economic Forum. This is the first time a Mexican president's wife has been invited to this forum.

Since 1988, Mrs. de Fox has been an active member of the National Action Party (Partido Acción Nacional - PAN), when she has served as a National Councilor, State Councilor, and Secretary of Women's Political Promotion, in the state of Guanajuato.



## **Marta Sahagún**

President,  
Foundation Vamos  
*Mexico*



## **Deepa Sankaran**

Principal, Darby Asia  
Investors,  
*India*

Deepa Sankaran, Principal, Darby Asia Investors (India) has 15 years of experience in the financial sector of which around 12 years have been in private equity. During her tenor in private equity she was involved in a wide range of investments across sectors and has also been instrumental in some successful exits.

Ms. Sankaran joined the Darby group in August 2006 to head the operations for Darby in India and is responsible for building and managing all of Darby's initiatives in India. Prior to joining Darby, Ms. Sankaran was Associate Director at IL&FS Investment Managers Limited where she joined as part of the original team that was set up for its private equity practice in 1997.

Henny Sender joined the *Financial Times* as its International Financial Correspondent in 2007.

Previously, Sender was the *Wall Street Journal's* senior special writer for the Money & Investing section and covered private equity and hedge funds.

Before joining the Journal, Sender worked in Hong Kong for nearly ten years and covered regional finance for the *Wall Street Journal Asia* and the *Far Eastern Economic Review*; prior to that she was in Tokyo for five years for *Institutional Investor*. Last year, Sender was part of a team at the Journal which won a Loeb award for coverage of the meltdown of Amaranth, a hedge fund. Her work on the overseas Chinese received a citation from the Overseas Press Club and she was a finalist for the National Magazine Awards. Her book on India, *The Kashmiri Pandits*, was published by Oxford University Press.

Sender holds an MS from the Columbia University School of Journalism. She is a member of the Council on Foreign Relations. Sender is based in New York.



## **Henny Sender**

Chief Correspondent,  
International Finance,  
Financial Times  
*United Kingdom*



### **Ashok Sharma**

Director of Governance,  
Finance and Trade Division,  
Asian Development Bank

Ashok Sharma is the Director of the Financial Sector, Public Management and Trade Division of South Asia Department of the Asian Development Bank. Ashok's responsibilities encompass a wide range of interrelated interventions.

Strengthening financial intermediation to promote sound and more efficient financial markets, covering banking and capital markets, rural finance and micro finance constitute the key responsibility. Depending on the country context, Ashok also designs projects for developing long-term sources of institutional finance, such as contractual savings institutions, pension and provident funds and insurance, and mutual funds for financing the country's development needs. Over the years, mainstreaming public-private partnerships by enhancing the enabling environment for private sector to participate in infrastructure development have become a priority area for Ashok's work for addressing the enormous infrastructure deficit in South Asia. Ashok also leads the support to countries for strengthening revenue administration, expenditure rationalization, debt restructuring, and public sector reforms. Assistance to countries for good governance—institutions, systems and procedures—complements the financial and fiscal support to countries. In the context of the financial crisis, Ashok's current priority is to fast track customized projects and programs to South Asia countries for mitigating the adverse impacts of the financial crisis.

Based in Manila, Ashok heads a team of 16 professionals in financial sector, economists, and public administration specialists. Ashok is a Master in Business Administration and a Master in Development Management. Prior to joining Asian Development Bank, Ashok has worked extensively in development finance in India and Indochina.

Shankar P. Sharma (Ph. D. Economics, University of Hawaii) , was the Vice Chairman (Oct. 2002-May 2006) of the National Planning Commission. He has published eight books (edited or authored) and more than fifty articles on the economy, energy and the environment of the Asia-Pacific region including Nepal. He is currently working for the World Bank and the Asian Development Bank. Dr. Sharma is also the Chairman of the Citizens Bank International, Nepal.

Dr. Sharma has an extensive experience in government, international institutions and economic research. Before joining the National Planning Commission as a Member in 1997, he worked as a Senior Economic Advisor, Ministry of Finance; a Senior Economist in the Institute of Southeast Asian Studies, Singapore; and a Fellow in the East-West Center, Hawaii. He was an editor to ASEAN Economic Bulletin and a consultant editor to Hydrocarbon Asia, both published from Singapore for about seven years.



### **Shankar Sharma**

Former Vice Chairman,  
National Planning  
Commission  
*Nepal*



## **Arun Shourie**

Member, Parliament of India; Former Minister of Telecommunications, Commerce and of Privatization

*India*

Arun Shourie is among India's best known commentators on current and political affairs. Born in Jalandhar, Punjab (1941), he studied at St. Stephen's College in Delhi and then obtained his doctorate in Economics from Syracuse University, USA. Among other portfolios, he held the office of the Minister of Disinvestment, Communications and Information Technology in Mr. Atal Bihari Vajpayee's cabinet. He was acclaimed as a —Star of Asia by *Business Week* in 2002, as —The Business Leader of the Year by *The Economic Times* jury for his pioneering and dogged work on privatization. In a poll of Indian CEOs, he was acclaimed as —The Most-outstanding Minister of Mr. Vajpayee's Government in early 2004.

He is the recipient of numerous national and international awards, including the Magsaysay Award and one of India's highest civilian awards, the Padma Bhushan. He has been an economist with the World Bank, and Editor of the Indian Express. He is widely regarded as the initiator of Investigative Journalism in India. The International Press Institute, Vienna, acclaimed him as one of 50 —World Press Freedom Heroes whose work has sustained freedom of the press in the last half-century.

He has written 21 books on a variety of topics ranging from constitutional law, modern Indian history, religious fundamentalism, governance in India, to national security. His latest book, *The Parliamentary System: what we have made of it, what we can make of it*, was released in May 2007.

Cyril Shroff is a Managing Partner of Amarchand & Mangaldas & Suresh A. Shroff & Co. ("**Amarchand Mangaldas**"), India's largest and foremost law firm with approximately 435 lawyers. Amarchand Mangaldas has offices at Mumbai, New Delhi, Bangalore, Kolkata and Hyderabad.

With over 25 years of experience in a range of areas, including corporate laws, securities markets, banking, infrastructure and others, Mr. Shroff is regarded and has been consistently rated as India's top corporate, banking and project finance lawyer by several international surveys including those conducted by International Financial Law Review (IFLR), Euromoney, Chambers Global, Asia Legal 500, Asia Law and others.

Mr. Shroff has authored several publications on legal topics. He is a visiting lecturer of securities law at the Government Law College. He is a member of the Advisory Board of the Centre for Study of the Legal Profession established by the Harvard Law School, and a member of the Advisory Board of the National Institute of Securities Markets (NISM).

Mr. Shroff is a member of the Executive Council – Legal Practice Division (LPD) of the International Bar Association (IBA) and the Advisory Board of the Asia-Pacific Forum of the IBA. He is also a member of the Primary Markets Advisory Committee of the Securities and Exchange Board of India. Mr. Shroff is also part of various committees of the Confederation of Indian Industry (CII) – the National Council on Corporate Governance, the National Committee on Commodities Markets, the Sub-Committee on Financial Investors, the National Committee on Regulatory Affairs and the National Committee on Capital Markets. He has also been a member of several governmental and other regulatory committees on law reform concerning the corporate and securities market, bankruptcy laws, commercialization of infrastructure, etc.

Mr. Shroff was admitted to the Bar in 1982 after receiving his B.A., LLB degree from the Government Law College in Mumbai. He is a Solicitor, High Court of Bombay, since 1983.



### **Cyril Shroff**

Managing Partner,  
Amarchand Mangaldas  
*India*



## **Anil Sood**

Former Vice President,  
Strategy and Resource  
Management, World Bank  
*United States*

For the past two years, Anil Sood has served as Advisor to the Heads and Senior Management of the African Development Bank, the United Nations Economic Commission for Africa, and the United Nations Development Programme on issues of strategy and development priorities, business planning and resource mobilization, and all aspects of development and organizational effectiveness.

Prior to his current role, Mr. Sood was Vice President, Strategy and Resource Management at the World Bank with responsibility for carrying forward the implementation of Bank-wide strategy, the allocation of resources across its world-wide operations, and support to the Bank's renewal program to enhance its development effectiveness.

Mr. Sood's experience at the World Bank also included; the design and implementation of Bank-wide thematic networks for skills upgrading and knowledge management; design and implementation of a renewal program for a major part of the Bank; management for teams of specialists across all sectors for the Bank's operations in Europe, Central Asia, the Middle East and North Africa; and a series of management positions in Industry and Energy, Restructuring and Privatization, Finance, Private Sector Development and Country Strategy and Operations.

Mr. Sood graduated from Harvard Business School (MBA, Finance/International Business, 1975), Cornell University (MS, Mechanical Engineering, 1973), and the Indian Institute of Technology, New Delhi (BS, Mechanical Engineering, 1971).

- Born on 21.05.1941.
- Graduated in Science and obtained LL.B and LL.M from the Government Law College and the University of Mumbai.
- Enrolled as an Advocate of the Bombay High Court on 23.12.1962 and specialized in the field of Labour and Industrial Law.
- Was designated as a Senior Advocate of Bombay High Court on 17.06.1987.
- Was a member of several professional associations, while at Bar.
- Was a life member of the Labour Law Practitioners, Bombay and The National Institute of Personal Management, Bombay.
- Was Hon. Member of the Western Region Committee of the Employers Federation of India, Bombay and Member of Industrial Relations Research Association, U.S.A and the International Bar Association, London.
- Appointed as Additional Judge of Bombay High Court on 30-7- 1990 and as permanent Judge on 3-10-1991. Appointed, in January 1993, as one-man Commission to inquire into the riots and incidents in Mumbai during December 1992- January 1993.
- Invited by the U.N.H.C.R and I.A.R.L.J to attend a seminar and workshop in New Delhi in October 1999.
- Invited by the U.N.H.C.R and I.A.R.L.J to attend a seminar and workshop in Geneva and Berne in Switzerland in October 2000 on 'New Dimensions of Persecution' and presented a paper on the Indian perspective, which is published in the journal of I.A.R.L.J.
- Invited to chair a session at the seminar organized by U.N.H.C.H.R, Geneva and the Ministry of External Affairs, Government of India at New Delhi on the subject "Justiciability of Economic, Social and Cultural Rights" in November 2001. Appointed as Chief Justice of High Court of Kerala on 06-09-2001.
- Appointed as Judge of the Supreme Court on 3-10-2002.  
Due to retire on 21.5.2006 (F.N.)



### **B.N. Srikrishna**

Former Judge,  
Supreme Court of India  
*India*



## **Surendra Srivastava**

Founder, Maharashtra  
Chapter of Lok Satta  
Aandolan; Founder and  
President, Lok Satta Party  
–Maharashtra Pradesh  
*India*

Mr. Surendra Srivastava, founder, Maharashtra Chapter of Lok Satta Aandolan and founder president of Lok Satta Party, Maharashtra Pradesh believes that the solutions are already available to most of our predicaments – education, healthcare, skills and employment, agriculture, divisive issues like reservations, a security net for the unorganized sector workers, rapid migration to big cities, failure of rule of law, policing crisis, judicial delays, rural infrastructure, power sector crisis, local governments, freebies, regional disparities, legislative paralysis and the monumental corruption and mass poverty which are evident everywhere. While we need to keep on perfecting Lok Satta Aandolan’s agenda for good politics & governance, we must never allow the impossible best to become the enemy of the possible good. Political fragmentation of India is real, and the idea of India is now in retreat. The national electoral verdicts are merely aggregates of state verdicts. We must work collectively to rebuild a political India. This needs both public education and systemic change. Unless national parties can survive in all states with a moderate vote share by translating it into seats, India will be increasingly fragmented on parochial lines.

Through Lok Satta Aandolan, Mr. Surendra Srivastava, over the years, has been attempting to synthesize the cumulative experience of past successes and failures, and the best practices all over the world. A practical, effective, affordable, achievable set of measures has been proposed by Lok Satta Aandolan. This is an effort to balance competing interests and objectives and utilize resources optionally to help every Indian fulfill her potential.

He is deeply influenced by Dr. Jayaprakash Narayan (Founder & National Coordinator of Lok Satta Aandolan and Founder & National President of Lok Satta Party) be in his belief in village industry, empowerment of people, uplift of the poor or a Spartan way of life. Talking about them, Mr. Srivastava says, “Vibrant local democracy, internal democracy in political parties and vigorous citizen participation are crucial to translate our vision for India into a reality”.

Mr. Surendra Srivastava completed his schooling from Colaba Municipal School, Mumbai and graduated with a Bachelor of Commerce Degree (Hons) from Chinnai College, Mumbai University. Adding to his professional qualification, he completed his Law Degree from K. C. College of Mumbai. He is a son of an army soldier and a corporate executive by training, in public service by choice, and a democrat by conviction. He had remarkable professional journey from clerk to the president of The Great Eastern Shipping Company Ltd, a corporate giant. His interaction with civil administration of India had given him an insight of painful governance system in India. He firmly believes that India needs today is not merely periodic change of players, but a fundamental change in the rules of the game. To reform politics and governance of India, he devoted himself to LOK SATTA AANDOLAN.

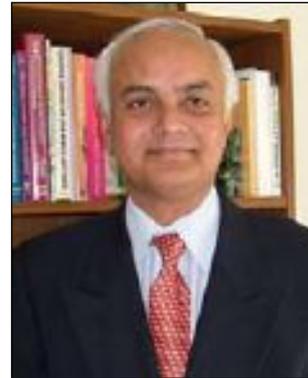
Leadership, brilliance, craving for excellence and down-to-earth are words that come to mind when one comes face-to-face with Mr. Surendra Srivastava. The phrase ‘Workaholic’ sums up his success story. He is a visionary and has a mission to build better India for today’s generations.

Dr. Inder Sud has worked for nearly four decades in international development. His areas of expertise include formulation and implementation of development policies and programs, institution building, and program evaluation. He has had extensive experience in several sectors: urban development, infrastructure, energy, finance and private sector development. is an independent consultant in international development. He has worked in numerous countries all over the world, but most extensively in Asia and the Middle East. He is currently an independent consultant advising a number of multilateral and bilateral aid agencies, developing country policy makers, and non-profit organizations engaged in development. His current interests include post-conflict reconstruction, state building and governance.

Dr. Sud previously worked at the World Bank, where he held a number of managerial positions in country and sector operations, finance, and policy. He was involved in the Bank's pioneering work on the issues of urban poverty in the 1970s. Subsequently, he managed the Bank's work in urban development, infrastructure and energy in East Asia. He was actively engaged in assisting China in the early years of its reform program.

In 1989, Dr. Sud chaired a World Bank task force that set out its operational approach to support private sector development. He was subsequently appointed as the first Director of the department responsible for privatization and private sector development. While there, he pioneered the use of World Bank guarantee in support of public private partnership in infrastructure. In 1995, he was appointed Director for the Middle East, a position he held until his retirement in 2001.

Dr. Sud has also taught at the Elliott School of International Affairs at The George Washington University and the Sanford School of Public Policy at Duke University, and is currently a visiting scholar at the Sigur Center of Asian Studies at George Washington University. He holds a Ph.D. from Stanford University.



### **Inder Sud**

Senior Associate, Centennial Group; Senior Fellow, Sigur Center for Asian Studies, Elliott School of International Affairs, The George Washington University; Former Director, World Bank  
*United States*



## **Vinod Thomas**

Director-General,  
Independent Evaluation  
Group (IEG), The World Bank  
Group

*United States*

Vinod Thomas is Director-General, Independent Evaluation Group (IEG) at the World Bank Group. He reports directly to the Board of Executive Directors and oversees the activities of IEG-World Bank, IEG-IFC, and IEG-MIGA.

He was formerly Country Director for Brazil and Vice President of the World Bank, a position that he held from October 2001 to July 2005. In this capacity, he managed the Bank's large lending and non-lending portfolio in Brazil, helped shape the dialogue with the government and the Bank's Brazil Country Assistance Strategy, and participated in key events with the government.

Prior to that, he was Vice President of the World Bank Institute (WBI), where he sharpened the Institute's focus and quality and expanded its mandate and impact. Before heading WBI, he held positions as Chief Economist for the World Bank in the East Asia and Pacific Region. He was the staff Director for the 1991 World Development Report, entitled "The Challenge of Development" which assessed the world's development experience. He was also Chief of Trade Policy and Principal Economist for Colombia.

Vinod Thomas joined the Bank in 1976. He has a PhD in Economics from the University of Chicago. He is the author of over 12 books and numerous journal articles.

Mr. Sanjay Ubale is the Managing Director and Chief Executive Officer of TATA Realty and Infrastructure Limited, a part of the TATA Group. In keeping with the TATA Group's philosophy of leadership in economic sectors of national significance, TATA Realty and Infrastructure Limited has been set up to serve as the Group's real estate and infrastructure development arm.

Mr. Ubale has a rich and varied experience. He was the Project Director of Water Supply and Environmental Sanitation Projects, assisted by the Department for International Development (a developmental arm of the British Government) and the World Bank. He also held the post of the Joint Secretary, Administrative Reforms, in the Government of Maharashtra, and was the Secretary to the Chief Minister of Maharashtra. As an Advisor to the Chief Minister, he has been involved in formulation of policies in various aspects of the Government.

As Secretary (Special Projects) with the Government of Maharashtra, Mr. Ubale was instrumental in drafting the Government's vision on transforming Mumbai into a world class city. A total investment in infrastructure of US \$ 60 billion has been planned for Mumbai, the process of which was spearheaded by him. In addition, as Secretary (Aviation), Mr. Ubale was responsible for the development of the Nagpur Airport as an international airport as well as for obtaining approvals for four Greenfield airports. Mr. Ubale was also the Managing Director of Maharashtra Urban Infrastructure Development Corporation.

Mr. Ubale has a Masters in Marketing Management from the Jamnalal Bajaj Institute of Management Studies, Mumbai, and an M. Sc. from the University of Bath, UK. In 1985, he qualified as an Officer of the Indian Administrative Services (IAS) and took voluntary retirement in 2008.



## **Sanjay Ubale**

Managing Director & Chief  
Executive Officer, Tata  
Realty

*India*



**Bahram N. Vakil**

Founder and Senior Partner,  
AZB & Partners  
*India*

One of the founding partners of AZB & Partners, Bahram N. Vakil is amongst India's foremost infrastructure and project finance attorneys. Bahram is one of the few infrastructure lawyers in the country who has been involved in five of the eight fast track power projects and has been acknowledged as a leading project finance lawyer by most international publications for over a decade.

The World's Leading Lawyers for Business mentions that Bahram Vakil is a gregarious and hard headed lawyer according to clients who value his *"smart, reliable and practical advice"*. His finesse in negotiations is especially singled out. *"He adds value in negotiations, ensuring both parties see the other's point of view"* states Chambers Global.

He has a LLM from the Columbia University, and is a member of the New York State Bar.

## Education

High School, Rotterdam, The Netherlands, August 1976 until July 1981

Bachelor's Degree in Economics and Accounting, The Hague, The Netherlands, 1983 until 1987

Master's Degree in Business Administration, MBA, University of Bradford, UK, 1990 until 1992

## Professional Experience

**Senior Vice President South Asia – Holcim Ltd, Zurich, Switzerland**  
October 2008

Line responsibility for the group companies in Sri Lanka and Bangladesh and functional responsible for IT, via the captive IT companies of Holcim in Mumbai and Bangkok. Supporting the Executive Member responsible for South Asia and Asean in India with General management tasks, business development initiatives and specific projects. On the board and subcommittees of the board of the listed Indian group companies ACC Ltd and Ambuja Cement Ltd including its various subsidiaries.

**Chief Financial Officer – ACC Ltd, India Mumbai**

Mumbai, India, since April 2006 until October 2008

**Director and General Manager – Holcim (India) – New Delhi**

New Delhi, India, March 2005 until April 2006

**Chief Financial Officer – Holcim Indonesia**

Jakarta, Indonesia, December 2001 until March 2005

**Director and Business Planning Manager – Holcim Australia**

Brisbane, Australia, September 1999 until December 2001

**Account manager – Euity Trsust, Netherlands**

Amsterdam, The Netherlands, November 1989 until March 1996

**Account Manager – Robeco Group, Netherlands**

Rotterdam, The Netherlands, June 1987 until October 1989

**Assistant Manager \_ Kees Jan Van Dijk, Netherlands**

Rotterdam, The Netherlands, August 1981 until June 1983



## Onne Van Der Weijde

Senior Vice President South Asia, Holcim Group Support Ltd

*Switzerland*



## **Ashutosh Varshney**

Professor, Department of  
Political Science, Brown  
University  
*United States*

Ashutosh Varshney is Professor of Political Science, Brown University. Previously, he was on the faculty of Harvard and the University of Michigan, Ann Arbor. Born in India and educated at Allahabad and Jawaharlal Nehru Universities before coming to the US, he took his PhD from M.I.T. His research and teaching cover three areas: political economy of development; ethnicity and nationalism; and South Asian Politics and Political Economy.

His books include *Ethnic Conflict and Civic Life: Hindus and Muslims in India* (Yale University Press, 2002), which won the Gregory Luebbert Prize of the American Political Science Association; and *Democracy, Development and the Countryside: Urban-Rural Struggles in India* (Cambridge University Press, 1995) which, in its PhD dissertation form, won the Daniel Lerner prize at MIT in 1990; and *India's Democracy and its Unfinished Quests* (Penguin Viking, forthcoming). In addition, he has published over thirty academic papers in various professional journals. He has also contributed occasionally to the *Financial Times*, *Newsweek*, *Indian Express*, *The Times of India*, *The Hindustan Times*, *India Today*, *Outlook* and *Far Eastern Economic Review*. In 2008, he won the Guggenheim and Carnegie Scholar awards, and has in the past received fellowships from the Ford and MacArthur Foundations, Open Society Institute, Social Science Research Council, and the Woodrow Wilson Center for International Scholars.

He served on UN Secretary General Kofi Annan's Task Force on Millennium Development Goals (2002-5).

CM Vasudev joined the Indian Administrative Services in 1966. In the 37 years that followed he built an illustrious track record particularly rich with experience in the areas of economic policy with an emphasis on banking and finance. And he did this at the highest levels, both within India and internationally. Of the several credits to his name, a few deserve special mention:

During his long stint in the Ministry of Finance, as Secretary, Economic Affairs he spearheaded reforms in many sectors including dismantling the administered price mechanism for petroleum products and changing the administered interest rate mechanism in favour of a more market determined system thus causing interest rates to decline to realistic levels. As secretary, Expenditure he introduced a policy of reform linked devolution of resources to the states including those for fiscal reforms, which led to strengthening of state finances. As Secretary Banking, he ushered in wide ranging reforms in public sector banks including raising equity from the market thereby not only reducing their reliance on allocations from the Union budget but also making them more accountable and their capital structures more efficient. Entry norms for private sector and foreign banks were also liberalized.

He chaired the Public Investment Board, which was responsible for appraisal and approval of public investments in infrastructure. Most noteworthy among these were the National Highway Development Project (construction of the landmark Golden Quadrilateral Highway Network); upgradation of the Mumbai and Chennai ports; investments by National Hydro-Power Corporation and Power Grid Corporation.

As member secretary of the Narsimhan Committee II on Financial Sector Reforms he helped script the second phase of reforms for the banking sector. He also chaired a committee for reforms of the non-banking financial sector.

As Additional Secretary (Budget) he was part of the 'dream team' under Dr. Manmohan Singh that consolidated the watershed economic reforms programme undertaken in the early nineties.

As Joint Secretary of the Ministry of Commerce he was intimately involved in the WTO's Marrakesh Round of trade negotiations. During his tenure the South Asia Preferential Tariff Agreement (now known as SAFTA) was signed.

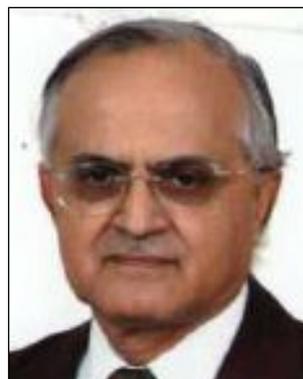
He was, at various points, on the Board of Directors of the Reserve Bank of India, State Bank of India, ICICI Bank (during which he oversaw the reverse merger of ICICI and ICICI Bank), IDBI Bank Ltd, and the Infrastructure Development Finance Company.

As a founder director of the Infrastructure Development and Finance Company - a non-government company with equity participation from GIC Singapore, IFC Washington, CDC, among other - he was instrumental in the designing policies for greater private sector participation in infrastructure.

Mr. Vasudev also worked in the World Bank and International Finance Corporation, Washington as Advisor for 5 years and as Executive Director for more than 3 years. He chaired the committee on Developing Effectiveness in the World Bank and played a leading role bringing infrastructure lending to the forefront of World Bank Operations.

Currently he is a member of the Boards of the Bombay Stock Exchange, HDFC Bank, ICRA Management and Consulting Services, and the Noida Power Company. He is also advising some multinational companies and infrastructure funds on their India operations and works as a consultant for the World Bank on specific issues. Occasionally, he also, writes for the Financial Express newspaper.

Mr. Vasudev holds a Masters Degree in Economics from University College of Swansea, UK and a Masters in Physics from Punjab University.



### **C.M. Vasudev**

Chief Executive Officer,  
Noesis Strategic Consulting  
Services Pvt. Ltd

*India*



### **Michael Walton**

International Development,  
John F Kennedy School  
of Government, Harvard  
University; Senior Visiting  
Fellow, Centre for Policy  
Research, Delhi  
*United States*

Michael Walton is Lecturer in International Development at the Harvard Kennedy School, Senior Visiting Fellow at the Centre for Policy Research, Delhi and V.K.R.V.Rao Chair Professor, Institute of Social and Economic Change, Bangalore for 2008 and 2009.

Michael Walton taught in the Harvard Kennedy School's MPA in International Development, for 2004-2007, and will return to teaching in this program from Fall 2009. He was also Visiting Professor for the 2007/08 semester of the Delhi School of Economics.

From 1980-2004, he worked at the World Bank, including extended periods on Indonesia and Zimbabwe, adviser to two Chief Economists, Regional Chief Economist for East Asia and the Pacific (1995-97), Director for Poverty Reduction (1997-2000), Chief Economist for Human Development (1999-2000) and Adviser for poverty and human development in Latin America and the Caribbean (2000-2004). He was part of the management group for World Development Report 2000/2001: Attacking Poverty, and played a central role in the design of the poverty reduction strategy process for low income countries. Prior to joining the World Bank, he worked for the Central Planning and Development Office for the Government of Lesotho, 1997-79.

Major publications include: co-author of the World Bank's World Development Report 1990 on poverty; director of World Development Report 1995 on labor; co-editor of Culture and Public Action (Stanford University Press, 2004); co-author of Inequality in Latin America and the Caribbean: Breaking with History (World Bank, 2004); co-director of World Development Report 2005/06 on Equity and Development; and co-editor of No Growth without Equity? Inequality, Interests and Competition in Mexico. (Palgrave Macmillan and the World Bank, 2009).

Michael Walton has a B.A. (First Class) in Philosophy and Economics and an M.Phil. in Economics, both from Oxford University.

## Education

Bachelor of Law, the University of Tokyo  
Master of Art (Economics), Brown University  
Bar Examination passed

## Professional Experiences

- 2008 present President & CEO, JBIC
- 2008 Professor, Graduate School of Commerce and Management, Hitotsubashi University
- 2007 Special Advisor to the President of Japan Center for International Finance
- 2007 Special Advisor to the Minister of Finance
- 2004 Vice Minister of Finance for International Affairs, MOF
- 2003 Director-General, International Bureau, MOF
- 2001 Deputy Director-General, International Bureau, MOF (in charge of Asian monetary co-operation, bilateral assistance etc.)
- 1998 Personal Secretary to the Minister of Finance
- 1995 Director, Secretarial Division, Minister's Secretariat, MOF
- 1994 Director, Second Tax Division, Tax Bureau, MOF (in charge of VAT and other indirect taxes)
- 1992 Director, Third Tax Division, Tax Bureau, MOF (in charge of property taxes and local taxes)
- 1989 Chief Economist & Director-General of Administration Department, Japan Center for International Finance
- 1987 Special Officer for Research and Planning, Tax Bureau, MOF
- 1972 Joined the Ministry of Finance (Secretarial Division, Minister's Secretariat)



## Hiroshi Watanabe

President and Chief  
Executive Office, Japan Bank  
for International  
Cooperation  
*Japan*



## **Martin Wolf**

Associate Editor and Chief  
Economics  
Commentator  
Financial Times  
*United Kingdom*

Martin Wolf is Associate Editor and Chief Economics Commentator at the Financial Times, London. He was awarded the CBE (Commander of the British Empire) in 2000 "for services to financial journalism". Mr Wolf is an associate member of the governing body of Nuffield College, Oxford, honorary fellow of Corpus Christi College, Oxford University, an honorary fellow of the Oxford Institute for Economic Policy (Oxonia) and a special professor at the University of Nottingham. He has been a forum fellow at the annual meeting of the World Economic Forum, in Davos, since 1999 and a member of its International Media Council since 2006. He was made a Doctor of Letters, honoris causa, by Nottingham University in July 2006. He was made a Doctor of Science (Economics) of London University, honoris causa, by the London School of Economics in December 2006. He was made a Doctor of Science, honoris causa, by Warwick University, in July 2009.

Mr Wolf was joint winner of the Wincott Foundation senior prize for excellence in financial journalism for 1989 and 1997. He won the RTZ David Watt memorial prize for 1994, granted annually "to a writer judged to have made an outstanding contribution in the English language towards the clarification of national, international and political issues and the promotion of their greater understanding". He won the "Accenture Decade of Excellence" at the Business Journalist of the Year Awards of 2003. He won the Newspaper Feature of the Year Award at the Workworld Media Awards 2003. On 1st December 2005 he was given First Magazine's "Special Advocacy Award" at its annual "Award for Responsible Capitalism".

In January 2008, Mr Wolf won the AMEC Lifetime achievement Award at the Workworld Media Awards for 2007. He came second equal in the Royal Statistical Society's awards for statistical excellence in journalism for 2008, in the category for print and online journalism. He won the "Commentator of the Year" award at the Business Journalist of the Year Awards of 2008. He was also placed among the world's 100 leading public policy intellectuals by the British magazine Prospect and the US magazine, Foreign Policy in May 2008. He won the "Ludwig-Erhard-Preis für Wirtschaftspublizistik" ("Ludwig Erhard Prize for economic commentary") from the Ludwig Erhard Stiftung (Foundation) for 2009.

His most recent publications are *Why Globalization Works* (Yale University Press, 2004) and *Fixing Global Finance* (Washington D.C: Johns Hopkins University Press, and London: Yale University Press, 2008).

Arshad Zakaria is the Chief Executive and Founder of New Vernon Capital LLC. New Vernon Capital was founded in 2004 and has approximately \$2 billion under management, with a focus on emerging markets, particularly India. Prior to forming New Vernon Capital, Mr. Zakaria was an Executive Vice President of Merrill Lynch & Co., Inc. and President of the Global Markets and Investment Banking Group (GMI) from October 2001 to August 2003 and Chairman of that group from August 2003 to December 2003. As President of GMI, he was responsible for investment banking, debt and equity markets, and private equity on a global basis. From May 2000 until October 2001, Mr. Zakaria served as head of Corporate Risk Management. He also served as a member of Merrill Lynch's Executive Management and Operating Committees.

Mr. Zakaria received his B.A. degree, summa cum laude, in applied mathematics, from Harvard University in 1985. He received his M.B.A. with high distinction from Harvard Business School in 1987 where he was a Baker Scholar and a recipient of the Loeb-Rhoades Fellowship for Finance.

Mr. Zakaria was selected by Crain's New York Business Magazine as one of 100 most influential minority business leaders (April 2003) and was on their 40 under 40 business leaders list (January 2002). He is currently on the Board of the Cancer Institute of New Jersey and on the Indian School of Business in Hyderabad, India.



## **Arshad Zakaria**

Chief Executive and  
Founder, New Vernon  
Capital LLC

*India*



## **Sanjeev Jayasinghe**

Director of Fundraising  
Asian Institute of  
Technology  
*Thailand*

### **Education**

M.B.A. (With Specialization in Management of Technology), Asian Institute of Technology, Bangkok, Thailand.

B.A. (Hons) Economics, Valparaiso University, Indiana, U.S.A.

Diploma in Marketing from Oxonia Institute, Sri Lanka, which is affiliated to the Institute of Marketing - United Kingdom.

### **Professional Experience**

January 2007 – Present

Director of Fundraising

Asian Institute of Technology, Bangkok, Thailand

November 2005 – November 2006

Head External Relations and Communication Office

Asian Institute of Technology, Bangkok, Thailand

January 2004 – October 2005

Director Promotions

Asian Institute of Technology, Bangkok, Thailand

September 1998 – December 2003

Senior Development Officer & Assistant to The President, Asian Institute of Technology, Bangkok, Thailand

October 1997 – August 1998

Coordinator Alumni Affairs, Asian Institute of Technology, Bangkok, Thailand

July 1994 - September 1997

Procurement Manager - Asian Institute of Technology, Bangkok, Thailand.

January 1994 - June 1994

Purchasing Manager - Asian Institute of Technology, Bangkok, Thailand.

April 1993 - December 1993

Research Associate - EC ASEAN COGEN PROGRAMME, Thailand.

August 1992 - April 1991

International research experience in establishment and operation of international joint ventures (experience in Thailand, Norway and France).

November 1989 - August 1991

Sales Manager - Free Trade Zone Branch Office, Ceylinco Insurance Company Ltd, Sri Lanka.

January 1989 - November 1989

Manager - Venture Capital Investment Company Ltd. (A subsidiary of the Ceylinco Group), Sri Lanka.

May 1987 - December 1988

Deputy Manager - Employment, Investment & Enterprise Development Division of the Mahaweli Authority of Sri Lanka.

May 1986 - August 1986

Research Officer - Marga Institute (Sri Lanka Center for Development Studies).

### Professional Experiences

Apr 1987

Joined Export-Import Bank of Japan (J-EXIM)

Jun 2000

Deputy Director, Division 4 (Ship/Aircraft Finance),  
Corporate Finance Dept., Japan Bank for International Cooperation (JBIC)

Aug 2002

Internal Auditor & CIA (Certified Internal Auditor), Audit Dept.

Dec 2005

Senior Representative, JBIC New Delhi Office

Oct 2008 - present

Chief Representative, JBIC New Delhi Office



### **Hiroshi Kurihara**

Chief Representative,  
Representative Office in  
New Delhi, Japan Bank  
for International  
Cooperation

*Japan*



**Hiromichi  
Miyamoto**

Representative,  
Representative Office in  
New Delhi, Japan Bank for  
International Cooperation  
*Japan*

**Professional Experiences**

Apr 1995

Joined Nippon Life Insurance Company ("NLI")

Apr 2000

Manager, International Finance Department

Apr 2001

Seconded to Japan Bank for International Cooperation (JBIC)(Corporate Finance Department)

Apr 2003

Manager, Actuarial Department, NLI

Apr 2005

Manager, Overseas Planning and Operations Department

Oct 2006

Joined Japan Bank for International Cooperation (JBIC),

Deputy Director, Project Finance Dept.

Oct 2007- present Representative, Representative Office in New Delhi

## Education

B.A. Tohoku University, Faculty of Law L.L.M. Boston University, Law School  
M.Sc. in Finance, George Washington University,

Business School

New York Bar Examination Passed

## Professional Experience

April 1991

Joined The Export-Import Bank of Japan

September 1998

Advisor to the Executive Director, World Bank

October 2001

Deputy Director, Policy Planning and Coordination

Department, JBIC July 2003

Deputy Director, Corporate Finance Department, JBIC

January 2005

Deal Manager, Japan Carbon Finance, Ltd.

July 2006

Director, Division 2, International Finance Department JBIC

September 2008

Advisor, Secretariat Group, Corporate Planning Department, JBIC



## Shin Oya

Advisor Secretariat Group  
Corporate Planning  
Department  
Japan Bank for International  
Cooperation

*Japan*



### **Chetan Savla**

Executive Director, Kotak Mahindra Capital Company Limited  
*India*

Chetan Savla is Executive Director and co-head of the Corporate Advisory Group at Kotak Investment Banking.

Chetan joined the Kotak Mahindra Group in 1994 and in his 14 years at the firm, has worked extensively on equity capital market and advisory issuances. Chetan has worked on the development of some of the most path breaking innovations in the Indian capital markets including the introduction of book building in public offers and the introduction of Qualified Institutional Placements in India. He has a wealth of capital market execution experience in managing public offers, QIPs and GDR offerings. Chetan has also worked as a sector banker for M&A transactions in the pharmaceuticals and healthcare space.

Chetan has been involved in several marquee capital market transactions for companies such as Maruti Suzuki, Hughes Software, ONGC, GMR Infrastructure, Godrej Industries, Mahindra Gesco, PTC India, Power Grid Corporation, Abbott Laboratories, Nicholas Piramal, Cadila Healthcare, HDIL and many others. All these transactions have helped place Kotak Investment Banking at the forefront of equity league tables in India. He has also worked on offshore listings of Indian corporates through GDR issues such as Cipla, LIC Housing and Apollo Hospitals.

Chetan has extensively worked on several capital market transactions by the Government of India such as Maruti, ONGC, IBP, Power Finance Corporation and Dredging Corporation. In addition, he has extensive healthcare sector experience, having worked on transactions for Zydus Cadila, Divis Laboratories, Biocon, Apollo Hospitals, Nicholas Piramal, Cipla, Fortis Healthcare and USV.

Prior to joining the Kotak Mahindra Group, Chetan worked with ICI India Ltd.

Chetan is a 1991 post graduate from the Indian Institute of Management, Ahmedabad

Rajeev Suneja is Senior Vice President at Kotak Investment Banking. He is responsible for Banking and Financial Services and the Consumer verticals for the investment bank.

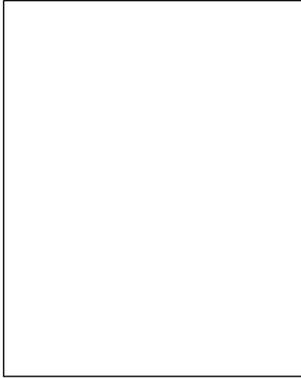
Rajeev has over 12 years of work experience in originating and executing transactions across a wide spectrum of industries including Financial Services, Consumer, Telecom and Auto. During his career as an investment banker, he has advised a wide range of clients on their growth strategies, M&A, restructuring plans, joint ventures and capital raising. He has advised various Indian and International clients like Godrej Consumer, Reliance, Centurion Bank, Kotak Bank, Mahindra Group, Electrolux, Citibank, Bayer, SREI, Bharti Telecom, TVS Group etc. Prior to joining Kotak Investment Banking in 2005, Rajeev worked at Ambit Corporate Finance. Rajeev holds a Masters degree in Finance from Delhi University.

He graduated with a Bachelors degree in Chemical Engineering from DCET Chandigarh. Rajeev is widely quoted and interviewed in the Indian media on topics related to financial services and corporate finance.



### **Rajeev Suneja**

Senior Vice President  
Kotak Mahindra Capital  
Company Limited  
*India*

**Priya Shetty**

Associate Director Kotak  
Mahindra Capital Company  
Limited  
*India*

Priya Shetty is Associate Director at Kotak Investment Banking and has been associated with the Kotak Mahindra Group for a little over 3 years now.

In her current role, Priya is responsible for Kotak's investment banking initiatives in the Financial Institutions Group (specifically insurance, asset management and specialized finance) and Healthcare sectors. She has over 12 years of extensive experience in the area of Mergers and Acquisitions.

During her career, Priya has led several advisory assignments for corporates in the financial services, healthcare, chemicals, consumer goods and auto sectors over the years. At Kotak, she has advised several clients including Bombay Stock Exchange, Pioneer Global Asset Management, Liberty Mutual, HDFC, D&B International and IFFCO-Tokio General Insurance. Additionally, she has advised some of the leading Indian corporates and MNCs including Hindustan Unilever, Tata Chemicals, Tata Steel, Godrej Industries, Nicholas Piramal, Baxter, Pfizer and Wyeth on their various M&A initiatives.

Prior to joining Kotak Investment Banking in 2005, Priya worked as an Associate Director with Lazard India, a 100% subsidiary of Lazard Ltd., a global investment bank.

Priya holds a Masters degree in Management Studies from the Bombay University majoring in Finance. She graduated with a Bachelor of Commerce degree from Sydenham College of Commerce and Economics.

Ritwick is a promising economist based in Singapore. His expertise lies in studying macroeconomic trends across the Asean, North Asian and South Asian economies.

He is currently employed with Centennial Asia Advisors, the Asian division of Washington DC based strategic advisory firm Centennial Group, where he has been for the past two years. His research focuses on Regional Integration in Asia and South Asia, Economic Resilience of Emerging Markets, Household Debt Patterns, Credit Card Usage in Asia Pacific among others. He also manages the statistical modelling for the company and forecasts development trends in Asian economies.

Ritwick graduated from Singapore Management University in 2007 with a degree in Economics and Statistics. Before joining Centennial Group, he worked as a Research Assistant in the School of Economics under Dean Roberto Mariano.

Beside economics his interests lie in adventure sports, travelling and theatre.



### **Ritwick Ghosh**

Economist, Centennial Asia  
Advisors

*India*

Charlotte Hess grew up outside of Philadelphia and moved to Washington, DC in 2005 to attend the George Washington University.

She recently graduated from GWU magna cum laude with a degree in Economics and is working for the Centennial Group.



### **Charlotte Hess**

Forum Coordinator  
Centennial Group

*United States*

**Harpaul Kohli**

Manager of Information  
Analytics, Centennial Group  
*United States*

Harpaul Kohli is the Manager of Information Analytics at the Centennial Group, where he also manages the Forum's technology, works as a research assistant, and has developed an integrated database of over 67 million country-level data points. He has also managed and directed the development of the Centennial Index of Financial Development and Strength, which applies advanced statistical techniques to over 160 indicators to measure and compare — for 177 countries — seventeen aspects of their financial systems. For each country, for every year since 1997 it presents scores for two apex indices (Development and Strength) and fifteen subindices, including Soundness, Openness, Depth, and Transparency. He is also a Microsoft Certified Technology Specialist.

He earned a degree with honors in Mathematics and Philosophy from Harvard University, where he served as president of both the Society of Physics Students and of the Math Club.

Now, Harpaul is pursuing his MBA part-time at Georgetown University, with an emphasis on conflict resolution and financial markets. In high school he placed first in mathematics in the Washington, DC, area. At Harvard, he also led programs for the Institute of Politics, served as a teaching assistant for a mid-level math course, performed onstage with Hollywood stars, and was elected a class vice president for life by the vote of his classmates.

He worked as a press staffer in three state primary elections for the Wesley Clark for President campaign, and then worked for UBS and the John Kerry campaign. He had previously interned in the United States Congress and worked in a prison in Ecuador.

Mr. Venkatraman K. V. is a Lead Specialist – Corporate Communications Group in Mumbai and has been associated with IDFC for almost a decade.

Venkat has over twenty years of experience in handling corporate communication activities. He began his career with Housing Development Finance Corporation Limited and was involved with public relations, advertising, brand management, event management and printing and publicity of various promotional literature.

Prior to joining IDFC he had a short stint in the Middle East for about two years handling various promotional activities and strategic advertising and workshops for some of the world's leading electronic consumer product manufacturers.



### **Venkataraman KV**

Lead Specialist Corporate  
Communication, IDFC Ltd  
*India*

Ravi heads the Corporate Communications function at IDFC. He's responsible for establishing a organization wide PR & Corporate Communications frame work, a coherent corporate identity & Strategic communications amongst others. His focus areas include branding, events, internal and external communication, CSR initiatives, investor relationships, image management & crisis management, strategic communications and business initiatives



### **Ravi Muthreja**

Group Head Corporate  
Communication, IDFC Ltd  
*India*

**Sylvie Naville**

Forum Manager,  
Emerging Markets Forum  
*France*

Specialized in strategic communication and project management, Sylvie Naville joined the Emerging Markets Forum in February 2007 to lead the management of the Forum's activities. Former Associate Director for Latin America at the World Economic Forum, she was responsible for strategy, activities and community building in the region. She worked for more than 15 years with this international organization, involved in the Mercosur Economic Summit and other business activity in Latin America. From 2001, in addition to the involvement of business, academia, media and political leaders, she took the initiative of enlarging the participation of civil society in the Latin America Summits. Before she was in charge of institutional relations in Spain and Southern/Eastern Europe, and responsible for the Engineering and Construction Industries.

She graduated in Philosophy and Literature and has a Master's Degree in Foreign Languages Applied to Business and Commerce from the University Jean Moulin Lyon III, together with Diplomas from the Spanish Chamber of Commerce and the Italian Chamber of Commerce in Paris. She is certified in English by the Cambridge University.

**Parminder Panesar**

Senior Specialist Corporate  
Communication, IDFC Ltd.  
*India*

Before joining IDFC, Parminder was with Birla Sun Life AMC for nearly six years. She was last designated as Manager – Marketing & Communication where she was handling Portfolio Advisory Services, Institutional business & offshore business along with Corporate communications. At Birla AMC, she was involved with public relations, advertising and brand management, event management, web advertising and other related roles. Prior to this, Parminder was with Birla Global Finance Ltd. as Assistant Manager.

She also has experience across various other roles like training, teaching, corporate account management etc.

Sumithra Rajendra is the Deputy Manager of the Emerging Markets Forum. Originally from Malaysia, she holds a Masters in International Relations from the Maxwell School of Syracuse University. She has interned with the World Health Organization in Geneva working on the Health Systems and Services Cluster. She also completed an internship with the Abshire-Inamori Leadership Academy at the Center for Strategic and International Studies (CSIS).

She received her undergraduate degree in Electronics Engineering Majoring in Telecommunications from Multimedia University, Malaysia. Her areas of interest include global development, post conflict reconstruction, evaluation and results based management. She is currently on a Fulbright Scholarship and is an avid intervarsity debater. She was extremely active in the international intervarsity debating scene and still runs debate training.



### **Sumithra Rajendra**

Deputy Manager,  
Emerging Markets Forum  
*India*

Ms. Manju Sood is the Executive Director & Secretary of Bombay Chamber of Commerce and Industry, Mumbai. A Post Graduate in English, Graduate in Law, and a qualified Arbitrator and Mediator and Company Secretary (Intermediate), she has worked with the Bombay Chamber since the year 1992.

She has over thirty years of Corporate Sector work experience.



### **Manju Sood**

Executive Director  
Bombay Chamber of  
Commerce and Industry  
*India*



*Further details on the Forum and its meetings may be seen on our website at <http://www.emergingmarketsforum.org>*

*We would be pleased to respond to any questions you may have. We can be reached [info@emergingmarketsforum.com](mailto:info@emergingmarketsforum.com)*



## Yan Bei Yao

Finance Director Centennial  
Group

*United States*

### Education

Master of Business Administration, Indiana State University; 2004  
Bachelor of Law (LLB), Shanghai University, Shanghai, China; 2000

### Professional Experience

Centennial Group Holdings, 2004 - Present

Position : Financial and Research Analyst

Responsibilities: Research and Financial Management

Undertakes research and analysis to support project work managed by senior members of the company, areas cover international finance, policy, legal, etc. Plans and directs analysis of financial data: Independently responsible for internal financial management, including analysis of financial statements and budgets, creating and generating financial reports, managing quality control and producing final reports requiring advanced use of sophisticated technology.

Project Financial Management: Prepare project financial proposal, including financial budgeting and analysis on various projects; monitor financial performance during project operation; generate financial reports on closed project; and prepare project financial comparison statements.  
Business Development Analysis: Research on business development issues in Asian Markets, covered countries include China, Singapore, Malaysia, Philippine, etc; generate financial/research reports on potential projects from these areas.

Employer: Indiana State University, 2002 - 2004

Position: Teaching & Research Assistant

Responsibilities: Assist senior faculty members in teaching and research; teach Office XP and conduct research on various business topics

Employer: HUABO Investment & IT Inc., Shanghai, China, 2000 - 2002

Position: General Counsel

Responsibilities: Provide advice and expertise in legal professional areas; provide advice and expertise in Investment, Financial Management, International Contract law, Commercial Law, International Law, Civil Law, Property Law, Labor Law, Internet commercial Law and Intellectual Property Law and contract negotiation. Design department policy and procedure.