



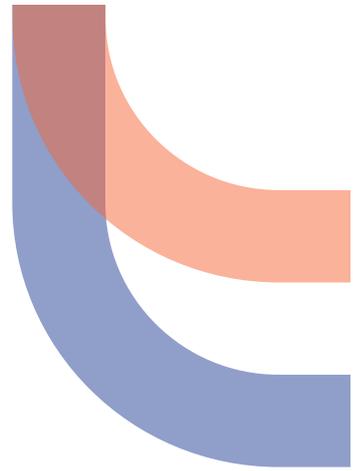
SEPTEMBER 13-15, 2009 WESTERN CAPE, SOUTH AFRICA

AFRICA EMERGING MARKETS FORUM

Program



Bringing people together to
accelerate growth and
well-being in emerging markets



PROGRAM
AFRICA EMERGING MARKETS FORUM
September 13-15 2009
Western Cape, South Africa

Co-Chairs:

Benjamin Mkapa, Former President of Tanzania
Michel Camdessus, Former Managing Director, International Monetary Fund

Table of Contents

Welcome	3
Program	5
Background Papers	7
Note on Candor and Confidentiality	9
Preliminary List of Participants	11
Sponsors	17
The Organization Team	19
Helpful information	21
Cultural Program	23
Post-forum Excursion	25
About South Africa and the Western Cape	27

Welcome



We wish to welcome you to the third Africa Emerging Markets Forum in Kleinmond, South Africa, from 13 to 15 September 2009.

His Excellency, Benjamin Mkapa, Former President of Tanzania, and Mr Michel Camdessus, Former Managing Director, International Monetary Fund, Honorary Governor, Banque de France will jointly chair the Forum meeting.

The Africa Emerging Markets Forum will continue to address the major issues raised at the last Forum meeting in Rabat, Morocco in 2008. It will also take into account new developments in the global economic environment and their implications for the continent. As a result, in South Africa we will have an opportunity to discuss the economic and social challenges facing the continent both in the near future and over the longer term.

The specific agenda of the Forum will comprise: Implications of the global financial and economic crisis on Africa; South Africa's economy and its integration with Africa; Business environment; Role of foreign investment in Africa's development; Infrastructure development and financing; and Agricultural development in Africa. We are confident that you will find the agenda both interesting and relevant.

We have the privilege of hosting the meeting in South Africa, the leading economy within the continent. We hope that the Forum setting and atmosphere will create an environment conducive to open discussion and debate.

Participants will find stimulating conversations and debates with their fellow leaders from both the public and private sector. We hope productive exchanges will not be exclusive to the Forum discussion room, but expand into informal exchanges during social gatherings in the pristine setting.

Yours Sincerely,

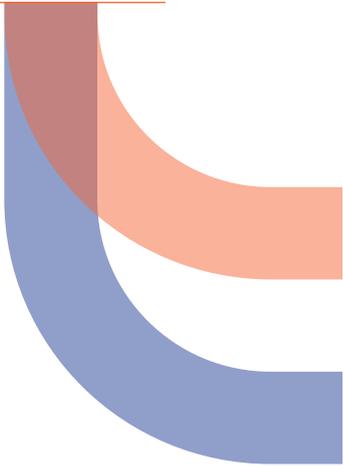


Harinder Kohli
Founding Director and Chief Executive
Emerging Markets Forum



Lesetja Kganyago
Director General
National Treasury of South Africa

Program

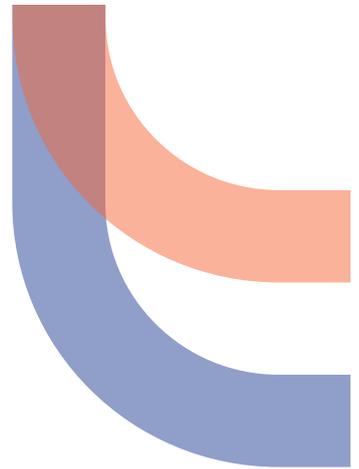


Sunday 13 September, 2009

- 14:00 Registration
(Venue: Outside Plenary, Koegelberg conference room)
- 15:30 – 17:30 **Session I:** Impact of Global Financial Crisis on Emerging and Frontier Markets in Africa
Chair: Trevor Manuel* (Minister in the Presidency, National Planning Commission)
Authors: Jack Boorman (EMF) Benedicte Vibe Christensen (IMF)
- 19:00 - 19:30 Spousal Registration
(Venue: Outside plenary, Koegelberg meeting room)
- 19:30 - 22:00 Opening Reception and Dinner
(Venue: Next to Koegelberg meeting room)
Welcome Remarks by Host Lesetja Kganyago (Director General, National Treasury) and Co-Chairs Benjamin Mkapa (Co-Chairman, Africa Emerging Markets Forum; Former President of Tanzania) and Michel Camdessus (Co-Chair, Emerging Markets Forum; Governor Emeritus, Banque de France)
Special Guest: Pravin J. Gordhan (Minister of Finance of South Africa)

Monday 14 September, 2009

- 7:45 – 8:15 Networking Breakfast
(Venue: Jamani Restaurant)
- 8:30 – 10:30 **Session II:** South Africa in the African Economy: Growth Spillovers
Chair: Pravin J. Gordhan (Minister of Finance of South Africa)
Authors: Vivek Arora and Athanasios Vamvakidis (IMF)
- 10:30 – 11:00 Coffee Break
- 11:00 – 13:00 **Session III:** Looking East: Africa's Newest Investment Partners
Chair: Benjamin Mkapa
Author: Deborah Brautigam (American University)
- 13:15 – 14:15 Luncheon Remarks:
Chair: Lesetja Kganyago
Speaker: Vuyo Kahla (Transnet)
(Venue: Next to Koegelberg meeting room)
- 14:15 – 14:30 Group Photo
- 14:45 – 16:45 **Session IV:** Africa's Infrastructure: A Time for Transformation
Chair: Benjamin Mkapa



Authors: Vivian Foster and Cecilia M. Briceño-Garmendia (World Bank)

Discussant: Tshepo Mahloele (Pan African Infrastructure Development Fund (PAIDF))

16:45 – 17:15 Coffee Break

19:30 – 22:00 Cultural Evening and Dinner

Host: Lesetja Kganyago

Special Guest: Trevor Manuel* (Minister in the Presidency, National Planning Commission)

(Venue: Next to Koegelberg meeting room)

Tuesday 15 September, 2009

7:45 – 8:20 Networking Breakfast

(Venue: Jamani Restaurant)

8:30 – 10:15 **Session V:** Structural Transformation and African Agriculture

Chair: Linah Mohohlo* (Governor, Bank of Botswana)

Authors: Hans P. Biswanger-Mkhize (Centennial), Praful Patel (Centennial Africa) and Alex F. McCalla (University of California, Davis)

10:15 – 10:30 Coffee Break

10:45 – 12:30 Session VI: Forum Conclusions and Moving Forward

Chair: Gautam Kaji (Chairman of the Advisory Board, Emerging Markets Forum)

Discussant: Lesetja Kganyago

12:30 – 14:30 Luncheon Remarks: Business and Society: The Role of Private Sector in Enhancing Inclusive Growth and Social Equity

Chair: Fakhruddin Ahmed (Former Prime Minister of Bangladesh)

Speaker: Richard Harvey (Africa Progress Panel)

(Venue: Next to Koegelberg meeting room)

16:30 Farewell Reception by Centennial Group Africa and Middle East

Guest Speaker: Fakhruddin Ahmed

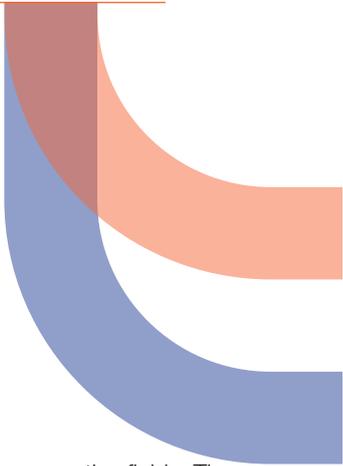
Wednesday 16 September, 2009

Whale watching excursion

12:00 – 14:00 The National Treasury will be hosting a two hour whale watching excursion (Weather permitting)

(Kindly indicate at registration if you will be attending)

Background Papers



The papers that have been written for the sessions have been put together by a team of experts in their respective fields. These papers will be distributed online at least a week before the forum and will form the basis of the discussion that will take place during the sessions.

Session I: *The Impact of the Global Financial Crisis on Emerging and Frontier Markets in Africa*

Authors: Jack Boorman, Member of Advisory Board, Emerging Markets Forum
Benedicte Vibe Christensen, Former Deputy Director, African Department, International Monetary Fund (IMF)

Session II: *South Africa in the Africa Economy: Growth Spillovers*

Authors: Vivek Arora, Senior Resident Representative in China, International Monetary Fund
Athanasios Vamvakidis, Deputy Division Chief, IMF Strategy Policy and Review Department

Session III: *Looking East: Africa's Newest Investment Partners*

Author: Deborah Brautigam, Associate Professor, International Development, American University

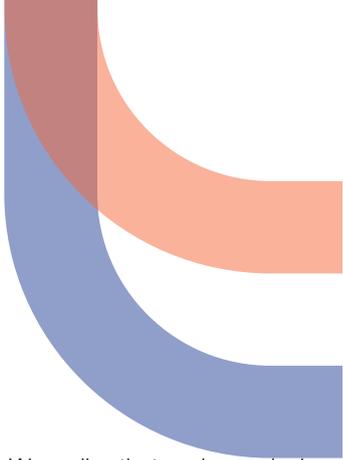
Session IV: *Africa's Infrastructure: A Time for Transformation*

Authors: Vivien Foster, Lead Economist, World Bank
Cecilia M. Briceño-Garmendia, Senior Infrastructure Economist, World Bank

Session V: *Structural Transformation and African Agriculture*

Author: Hans P. Biswanger-Mkhize, Senior Consultant, Centennial Group
Praful Patel, President, Centennial Africa
Alex F. McCalla, Professor Emeritus, Department of Agricultural and Resource Economics, University of California, Davis

A Note about Candor, Confidentiality and Communications



An important measure of this Forum's success is the extent to which it produces actionable conclusions. We realise that such conclusions will depend in part upon the candor of our debates and, in turn, that your willingness to be candid will depend on the extent to which the discussions take place in a secure and confidential environment. We want to stress that nothing said in any discussion will under any circumstances be attributed to any individual.

We will have done our part to facilitate openness and ask you to do the same. The structure of this Forum is unique: there will be neither speeches nor PowerPoint presentations in the Sessions; Authors will be present, but only to respond to the conversation; Session Chairs will be brief in their remarks, and the Chairs and Discussants together will give just enough input to stimulate our conversation. The design is informal with the expectation that this will generate lively exploration and exchange of ideas on tough issues, among peers, and will conclude with action-oriented outcomes. The guidelines are simple: no prepared remarks; observe the Camdessus Code of "Conversation not Monologue"; and share your thoughts and your solutions.

Now, assuming that our conclusions lead to actionable propositions, we shall want to share them with larger audiences. We are taking two steps to allow us to do this without jeopardizing candor or confidentiality. We want you to know about these steps.

First, we have asked a scribe to prepare an account of our proceedings. He/She will attend the Forum and will record the proceedings, for accuracy only. The recordings will not be used for any other purpose. We intend to publish this account on the EMF website in a summarized version. This account will also be the basis for a press release about the Forum. As promised, nothing said on the website or in the press release will be attributed to any individual.

The 2009 "Class" Photo: We are arranging for a Forum group photograph. We have also arranged for a photographer to take pictures throughout the Forum. These pictures will be mementos for your personal use; we may use them in future EMF brochures, but for no other purpose.

We hope that you will find these arrangements satisfactorily consistent with our commitment to protect your privacy and ensure the confidentiality of our proceedings.

Preliminary List of Participants

Abdeslam Ahizoune
President, Maroc Telecom
Morocco

Fakhruddin Ahmed*
Former Prime Minister of Bangladesh
Bangladesh

Tarek Hassan Amer
Deputy Governor, Central Bank of Egypt
Egypt

Philibert Andzembe
Governor, Bank of Central African States
Cameroon

Vivienne Apopo
Director General, East African Development Bank (EADB)
Uganda

Vivek Arora*
Senior Resident Representative in China, International Monetary Fund (IMF)
United States

Taoufik Baccar
Governor, Central Bank of Tunisia
Tunisia

Lucien Marie Noel Bembamba
Minister of Economy and Finance
Burkina Faso

Sunil Benimadhu
Chief Executive, Mauritius Stock Exchange
Mauritius

Hans P Binswanger-Mkhize*
Honorary Professor, Institute for Economic Research of Innovation, Tshwane University of Technology, Pretoria, South Africa; Senior Consultant, Centennial
South Africa

Jack T. Boorman*
Member of Advisory Board, Emerging Markets Forum; Former Counselor and Former Director of Policy Development and Review Department, International Monetary Fund (IMF)
United States

Kwesi Botchwey
Former Minister of Finance, Ghana; Professor of Practice, Development Economics, The Fletcher School
United States

Deborah Brautigam*
Associate Professor, International Development, School of International Service, American University
United States

Alberto Calderón Zuleta
Group Executive and Chief Commercial Officer
Member of the GMC and the Executive Committee, BHP Billington
United Kingdom

Michel Camdessus*
Co-Chairman, Emerging Markets Forum; Honorary Governor, Banque de France; Former Managing Director, International Monetary Fund (IMF)
France

Mohamed Chambas
President, Economic Community of West African States (ECOWAS)
Nigeria

Jean Chawapiwa-Pama*
Vice President, Communications and External Relations, Rio Tinto
South Africa

Elijah Chingosho
Technical & Training Director, Africa Airlines Association
Kenya

Joaquim Chissano
President, Foundation Joaquim Chissano
Mozambique

Zouhir Chorfi
Director of the Treasury, Ministry of Finance and Privatisation
Morocco

Patricia Cisse
Managing Director, Africa Investment and Business Advisers
Senegal

Neil Cole*
Chief Director: International Economics, National
Treasury of South Africa
South Africa

Hubert Danso*
Chief Executive Officer, Africa Investor Ltd
South Africa

Shanta Devarajan
Chief Economist, Africa Region, World Bank
United States

Abdoulaye Diop
Minister of Economy and Finance
Senegal

Tsidiso Disenyana*
Deputy Head of Development, South African Institute
of International Affairs (SAIIA)
South Africa

Cedza Dlamini*
Founder, Ubuntu Institute for Young Social
Entrepreneurs
South Africa

Christian Durand
Assistant Director
MCM Front Office, International Monetary Fund
United States

Jean Ekra
President & Chairman of the Board, African Export
Import Bank
Egypt

Mohamed El Kettani
Chairman and Chief Executive Officer, AttijariWafa
Bank
Morocco

Saïd Elhadi
President, Tanger Mediterranean Special Agency
(TMSA)
Morocco

Tony O. Elumelu
Chief Executive Officer, United Bank for Africa
Nigeria

Obi Ezekwesili
Vice President for Africa, World Bank
United States

Peter Fallon*
Former Lead Economist, World Bank;
Former Deputy Division Chief, International
Monetary Fund (IMF)
United Kingdom

Marisa Fassler*
Chief Director: Macro Economic Policy, National
Treasury of South Africa
South Africa

Paulo Gomes*
Managing Partner, Constelor Pan African Resource
Holding Ltd.
Ghana

Pravin J. Gordhan*
Minister of Finance of South Africa
South Africa

Nigel R. Gregory*
Government Programmes Manager, SGS Societe
Generale de Surveillance SA
South Africa

Phakamani Hadebe*
Chief Executive Officer, Landbank
South Africa

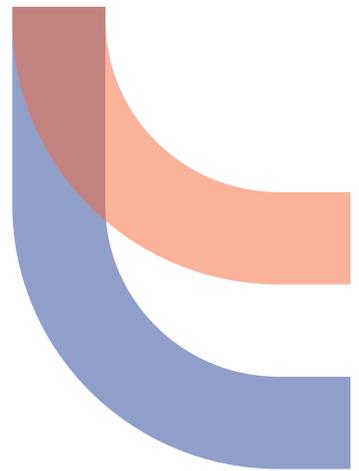
Jean Marc Harel*
Managing Partner, DCDM
Mauritius

Richard Harvey*
Former Chief Executive Officer, Aviva Group; Chair,
Business Advisory Group, Africa Progress Panel;
Volunteer Advocate, Concern Universal
United Kingdom

Heinz Hauser*
Director and Professor, Swiss Institute for
International Economics and Applied Economic
Research, University of St. Gallen
Switzerland

Quill Hermans*
Former Governor, Bank of Botswana
Botswana

Abdoulie Janneh
Secretary General, Economic Commission for Africa
Ethiopia



Rolf Jeker*
Chairman, Emerging Market Services Ltd; Former
Senior Executive VP, SGS S.A.
Switzerland

Samuel Jonah*
Executive Chairman, Jonah Capital (PTY) Limited
South Africa

Mohamed Jouini
Minister of International Cooperation and External
Investment
Tunisia

Donald Kaberuka
President, African Development Bank
Tunisia

Vuyo Dominic Kahla*
Group Executive, Office of the Group Chief
Executive, Transnet
South Africa

Gautam Kaji*
Chairman of the Advisory Board, Emerging Markets
Forum; Chairman, Centennial Group; Former
Managing Director, World Bank
United States

Lesetja Kganyago*
Director General, National Treasury
South Africa

Ajay Khanna
President, Jubilant Organosys Ltd.
India

Martin Khor
Executive Director, South Center
Switzerland

Charles Diby Koffi
Minister of Economy and Finance
Ivory Coast

Harinder Kohli*
Chief Executive, Emerging Markets Forum;
President and Chief Executive Officer, Centennial
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Mohammed Laksaci
Governor, Central Bank of Algeria
Algeria

Mamadou Lamine
Former Prime Minister of Senegal
Senegal

Michiel Le Roux*
Chairman, Capitec Bank
South Africa

Frannie A. Léautier*
Executive Secretary, Africa Capacity Building
Foundation (ACBF)
Zimbabwe

Christopher Loewald*
Deputy Director-General: Economic Policy, National
Treasury of South Africa
South Africa

Manuela Vieira Lopes
Minister of Energy and Water
Angola

Sandeep Mahajan*
Lead Economist, World Bank Pretoria Office
South Africa

Tshepo Mahloele*
Chief Executive Officer, Pan African Infrastructure
Development Fund (PAIDF)
South Africa

Trevor Manuel*
Minister in The Presidency,
National Planning Commission
South Africa

Daniel Masse
Chief Executive Officer, Transrail SA
Mali

Dan Matjila*
Chief Investment Officer, Public Investment
Corporation
South Africa

Guy M'bangue
President, NEPAD Business Group
Ivory Coast

Benjamin William Mkapa*
Co-Chairman, Africa Emerging Markets Forum;
Former President of Tanzania; Member, Blair
Commission for Africa
Tanzania

Aziz Ponary Mlima*
Personal Assistant to the Former President
Benjamin Mkapa
Tanzania

Linah K. Mohohlo*
Governor, Bank of Botswana
Botswana

Renosi Mokate*
Deputy Governor, South African Reserve Bank
(SARB)
South Africa

Ali Mufuruki
Chairman, Infotech
Tanzania

Mwachofi Mwaghazi
Aga Khan Foundation
Kenya

Babacar Ndiaye*
Former President, African Development Bank
Senegal

Mustapha Njie
Founder, TAF
Gambia

Charles Okeahalam*
Chief Executive Officer, Africa Growth Holdings
Capital
South Africa

Ndi Okereke Onyike
Chief Executive Officer, The Nigerian Stock
Exchange
Nigeria

Evelyn Oputu
Managing Director, Bank of Industry
Nigeria

Aloysius Ordu
Vice President of Operations, African Development
Bank
Tunisia

Praful Patel*
President of Centennial Africa & Middle East;
Former World Bank Vice President, South Asia
Region
United States

Mmakgoshi Phetla-Lekhethe*
Deputy Director-General: Economic Policy and
International Financial Relations, National Treasury
of South Africa
South Africa

Kwame Pianim
Chairman, Public Utilities Regulatory Commission
(Ghana) PURC
Ghana

Geoffrey Qhena*
Chief Executive Officer, Industrial Development
Corporation of South Africa (IDC)
South Africa

Bridgette Radebe*
Executive Chairman, Mmakau Mining (Pty) Ltd
South Africa

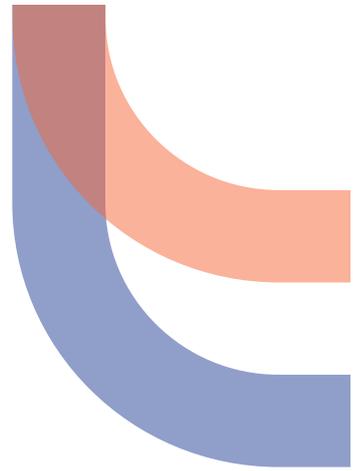
Christophe Richard*
Regional Director for South Africa, French
Development Agency (AFD)
South Africa

Abdula Salimo
President, Confederation of Mozambique Business
Association
Mozambique

Sanusi Lamido Aminu Sanusi
Chairman of the Board, Central Bank of Nigeria
(CBN)
Nigeria

Thuto Shomang*
Chief Director, Asset and Liability Management,
National Treasury of South Africa
South Africa

Harsha Vardhana Singh*
Deputy Director General, World Trade Organization
(WTO)
Switzerland



Anil Singh
Vice President and Managing Director for Africa, DP
Word
United Arab Emirates

Avinash Singh*
Chief of Staff, Office of the Group Chief Executive,
Absa Group Limited
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Tami Sokutu*
Executive Director, African Bank Limited and African
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South Africa

Michael Spicer*
Chief Executive Officer, Business Leadership South
Africa
South Africa

Cynthia Steer*
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CRA Rogers Casey
United States

Ahmed Ato Sufian
Minister of Finance and Planning
Ethiopia

Admassu Tadesse*
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Development Bank of Southern Africa (DBSA)
South Africa

Thierry Tanoh
Vice President for Africa, International Finance
Corporation (IFC)
South Africa

Alhaji Bamanga Tukur
Chairman, NEPAD Business Group; Chairman, BHI
Holdings
Nigeria

Rogier van Den Brink*
Lead Economist, World Bank
United States

Girma Wake
Chief Executive, Ethiopian Airlines
Ethiopia

Steve Williams*
Group Treasurer, Ecobank
Ghana

Kae Yanagisawa*
Executive Advisor to the Director General Director,
Office for TICAD IV Follow-up, Africa Department,
JICA
Japan

Sponsors



The Organization Team

The organization team is here to assist you with your stay in South Africa, logistics and to provide any additional assistance.

The EMF Team

Sylvie Naville
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Emerging Markets Forum, France
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The South African Team

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Helpful Information

Accommodation and meeting venue

Arabella Western Cape Hotel & Spa

Kleinmond, Cape Town • South Africa

Contact person:

Debbie Wagener, Banqueting Co-ordinator

Tel: +27 28 284 0000

Fax: +27 28 284 0003

Mail: debbie.wagener@arabellawesterncapehotel.co.za

www.arabellawesterncapehotel.co.za



Participants are required to make their reservations directly with the hotel and will benefit from a preferential rate. Detailed information about room types and rates can be found in the hotel reservation form. In order to confirm your hotel booking, we kindly ask you to fill in this form and send it to the hotel. Payment will be cleared by participants directly with the hotel during check-out.

Registration

Participants will be able to register just outside the plenary room (Koegelberg) before the conference proceedings. The latest information on the meeting as well as their badges will be provided at the registration and information desk.

Program

The program has been designed to allow maximum interaction among participants. Each session will be run by a chair who will ensure that the debate remains focused and integrates as many comments and reactions as possible from participants. To stimulate the discussions, participants will receive via e-mail background papers for each session at least a week before the start of the Forum. The final programme and printed copies of the background papers will be available during registration.

Participants

The final list of participants and profiles with photos will also be available during registration.

Badges

At registration all participants will receive a badge with their name, company and country of residence. To access all activities and for security reasons, participants are asked to wear their badges throughout the meeting. This will also help participants get to know each other.

Language

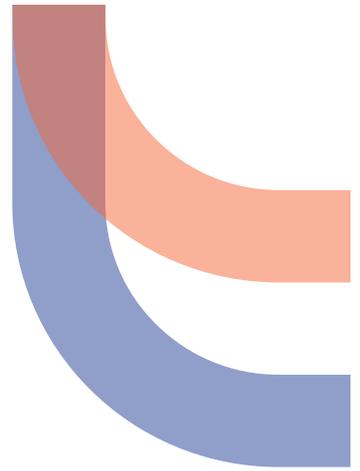
English is the official language of the Forum.

Meals

All lunches and dinners will take place at the Arabella Western Cape Hotel & Spa. For logistical reasons, we kindly ask participants and spouses to confirm their participation in official meals as requested in the registration form.

Dress Code

We suggest business casual wear for all sessions. We request that everybody attending the dinners dress in formal or traditional dress. Please note that September is spring time in South Africa and the temperature ranges from 9 to 20 degrees Celsius.

**Transport**

Transfer of participants will be organised from the Cape Town Airport to the Arabella Western Cape Hotel & Spa. It takes about an hour and 30 minutes to get to the hotel. Participants will be received at the arrival terminal in the airport by an official with an “Africa Emerging Markets” sign. Participants are requested to send their arrival and departure dates with flight details as indicated in the registration form to ensure that the airport transfers go smoothly.

Cultural program

Spouses and accompanying persons are invited and welcome to join all meal sessions of the official program. A parallel cultural program is being designed. For further details, please refer to the cultural programme page.

Post-forum excursion

For further details and reservation, please refer to the post-forum excursion page.

Visa

Participants are advised to check with the South African consulate in their home countries whether they require a visa to enter South Africa. Please make the necessary visa arrangements at least three weeks before your planned travel date.

Cultural Program

Below are the different activities planned for the spouses and accompanying persons on the 14 and 15 September 2009.

14 September (Cooking classes from 09:00 until 12:00)



A South African chef will give classes to the spouses and allow them to taste the dishes prepared. This will be a three course meal and a number of South African dishes will be prepared. This will be an interactive session and spouses can ask as many questions as they wish.

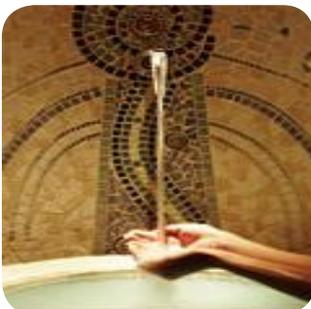
15 September (Hermanus village tour from 09:00 until 15:00)

Enjoy an exhilarating and wonderful experience of Hermanus - a small town rich in history and amazing picturesque natural scenery. A tour guide will take the spouses into the Township of Hermanus to visit a "village" where African hand crafted ornaments are being made.



Spa treatment (from 14:00 until 16:00)

Optional extra – cost will be borne by the individual



The African Rainforest Experience treatment is a sensory water steam treatment developed in South Africa using African products and inspired by African rains. The spouses will receive a salt scrub on a heated slab by a therapist. Then they will take a hot shower and afterwards, ladle themselves with cold water from the fountain in the ante-room. Spouses can then select a preferred aromatherapy oil to be infused inside the sauna.

Post-Forum Excursion

Please note that these extra curricula activities must be organised by participants themselves ahead of the conference

No stay in South Africa is complete without taking some time off after the meeting to further explore the beautiful country and its landscapes. There are a few post-forum excursion options for participants to choose from. Participants can request assistance during registration.

One Day Safari



Departs: Daily on request at 06h00

Cost: R1830pp (est. 225 USD)

The Aquila Private Game Reserve is home to 4 of the 'Big Five'. Set out on a 2-3 hour game drive in a 4x4 vehicle with an experienced game ranger through the natural habitat of lion, hippo, buffalo, giraffe, zebra, rhino, ostrich, baboon, warthog and springbok.

Sunset Beach and Dinner

Duration: 4-5 Hours

Departs: Mon, Wed, Fri & Sat between 17:30 and 18:30

Cost: R575pp (est. 72 USD)

Accompanied by a Thompsons host, enjoy a glass of sparkling wine and watch the sun set from one of Cape Town's beaches. Watch the southern cross in the sky before dinner at a fabulous 'out of town' restaurant.

Kapama River Lodge

The northern Drakensberg mountain range provides a majestic backdrop to the largest private game lodge in the Greater Kruger National Park region. Kapama River Lodge is situated within Kapama Game Reserve, and presents the perfect blend between luxurious safari accommodation and a generous bed capacity of 64 bedrooms. Participants will have to fly into the Hoedspruit airport and will be transferred to the lodge where they will spend 3 days and 2 nights at the reserve. The cost for this package is ZAR 2760 (est. 345USD).



Additional Tour Options

Post Forum Excursions can also be arranged based on participants preference.

For further information on this kindly contact:

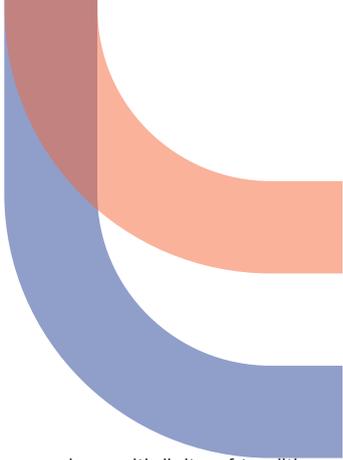
Maryanne Egan, Travel Advisor

Tel: +27 12 - 997 6488

Email: maryannee@twf.co.za

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About South Africa & the Western Cape



South Africa is a culturally diverse country, a nation made up of many peoples. With 11 official languages and a multiplicity of traditions, South Africa truly is a rainbow nation.

The country is perhaps most well-known thanks to Nelson Mandela, referred to as the grandfather of the nation, and its first democratic president. This international icon put South Africa on the map, coming to symbolise the country's journey through massive obstacles towards the creation, from tremendous diversity, of a single nation whose dream of unity is now capable of realization. It is also home of three Nobel Peace Prize laureates – Nelson Mandela, Archbishop Desmond Tutu and FW de Klerk.

The country offers a wonderful mix of both the best that nature has to offer, as well as the pleasures of vibrant and cosmopolitan cities. It is gearing up to host the 2010 FIFA World Cup, which promises to bring the wonders of the country to attention of the global community.

South Africa displays enormous potential as an investment destination. It offers highly developed first world economic infrastructure combined with a vibrant emerging market economy. It boasts abundant natural resources, well-developed financial, legal, communications, energy and transport sectors, a stock exchange ranked among the top 20 in the world, and a modern infrastructure supporting efficient distribution of goods throughout the southern African region. It is also one of the most advanced and productive economies on the African continent.

The setting for the Africa Emerging Markets Forum is the sleepy town of Hermanus, famous for its whale-watching. The town holds an annual Whale Festival to mark the spring migration of its pride and joy - the southern right whales. Hermanus is a wonder for eco-tourists and nature lovers, offering everything from whale watching to shark-cage diving, paragliding and golfing.

The town's central business district, overlooking Walker Bay and the Old harbor, offers an invigorating shopping experience. Visitors can shop for special and unique items, before enjoying a thirst-quenching drink and gourmet meal at one of the fabulous restaurants overlooking the sea.

The cuisine on offer is truly multicultural. With choices including a typical South African braai (barbecue), succulent seafood served in mostly open air restaurants, Malay specialties such as fruity, spicy curries and an astonishingly wonderful variety of freshly prepared tantalising tastes, visitors will be spoiled for choice.

Additional information sourced from www.southafrica.net and websites from the Overberg region.

The Emerging Markets Forum is a non-profit venture of the Centennial Group, a Washington-based strategic advisory firm specializing in emerging market economies. The Forum was created to allow senior political and corporate leaders and public servants reach actionable conclusions on economic, political, and social issues facing emerging market economies.



Further details on the Forum and its meetings may be seen on our website at <http://www.emergingmarketsforum.org>

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