The Emerging Markets Forum is a non-profit venture of the Centennial Group, a Washington-based strategic advisory firm specializing in emerging market economies. The Forum was created to allow senior political and corporate leaders and public servants to reach actionable conclusions on economic, political, and social issues facing emerging market economies.

Further details on the Forum and its meetings may be seen on our website at http://www.emergingmarketsforum.org

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AFRICA
EMERGING MARKETS FORUM
SEPTEMBER 13-15, 2009 WESTERN CAPE, SOUTH AFRICA
Program

Bringing people together to accelerate growth and well-being in emerging markets
PROGRAM
AFRICA EMERGING MARKETS FORUM
September 13-15 2009
Western Cape, South Africa

Co-Chairs:
Benjamin Mkapa, Former President of Tanzania
Michel Camdessus, Former Managing Director, International Monetary Fund

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We wish to welcome you to the third Africa Emerging Markets Forum in Kleinmond, South Africa, from 13 to 15 September 2009.

His Excellency, Benjamin Mkapa, Former President of Tanzania, and Mr Michel Camdessus, Former Managing Director, International Monetary Fund, Honorary Governor, Banque de France will jointly chair the Forum meeting.

The Africa Emerging Markets Forum will continue to address the major issues raised at the last Forum meeting in Rabat, Morocco in 2008. It will also take into account new developments in the global economic environment and their implications for the continent. As a result, in South Africa we will have an opportunity to discuss the economic and social challenges facing the continent both in the near future and over the longer term.

The specific agenda of the Forum will comprise: Implications of the global financial and economic crisis on Africa; South Africa’s economy and its integration with Africa; Business environment; Role of foreign investment in Africa’s development; Infrastructure development and financing; and Agricultural development in Africa. We are confident that you will find the agenda both interesting and relevant.

We have the privilege of hosting the meeting in South Africa, the leading economy within the continent. We hope that the Forum setting and atmosphere will create an environment conducive to open discussion and debate.

Participants will find stimulating conversations and debates with their fellow leaders from both the public and private sector. We hope productive exchanges will not be exclusive to the Forum discussion room, but expand into informal exchanges during social gatherings in the pristine setting.

Yours Sincerely,

Harinder Kohli
Founding Director and Chief Executive
Emerging Markets Forum

Lesetja Kganyago
Director General
National Treasury of South Africa
Program

Sunday 13 September, 2009

14:00  Registration  
(Venue: Outside Plenary, Koegelberg conference room)

15:30 – 17:30  Session I: Impact of Global Financial Crisis on Emerging and Frontier Markets in Africa  
Chair: Trevor Manuel* (Minister in the Presidency, National Planning Commission)  
Authors: Jack Boorman (EMF) Benedicte Vibe Christensen (IMF)

19:00 - 19:30 Spousal Registration  
(Venue: Outside plenary, Koegelberg meeting room)

19:30 - 22:00 Opening Reception and Dinner  
(Venue: Next to Koegelberg meeting room)  
Welcome Remarks by Host Lesetja Kganyago (Director General, National Treasury) and Co-Chairs  
Benjamin Mkapa (Co-Chairman, Africa Emerging Markets Forum; Former President of Tanzania) and Michel  
Camdessus (Co-Chair, Emerging Markets Forum; Governor Emeritus, Banque de France)  
Special Guest: Pravin J. Gordhan (Minister of Finance of South Africa)

Monday 14 September, 2009

7:45 – 8:15 Networking Breakfast  
(Venue: Jamani Restaurant)

8:30 – 10:30  Session II: South Africa in the African Economy: Growth Spillovers  
Chair: Pravin J. Gordhan (Minister of Finance of South Africa)  
Authors: Vivek Arora and Athanasios Vamvakidis (IMF)

10:30 – 11:00 Coffee Break

11:00 – 13:00  Session III: Looking East: Africa’s Newest Investment Partners  
Chair: Benjamin Mkapa  
Author: Deborah Brautigam (American University)

13:15 – 14:15 Luncheon Remarks:  
Chair: Lesetja Kganyago  
Speaker: Vuyo Kahla (Transnet)  
(Venue: Next to Koegelberg meeting room)

14:15 – 14:30 Group Photo

14:45 – 16:45  Session IV: Africa’s Infrastructure: A Time for Transformation  
Chair: Benjamin Mkapa

* to be confirmed
Authors: Vivian Foster and Cecilia M. Briceño-Garmendia (World Bank)
Discussant: Tshepo Mahloele (Pan African Infrastructure Development Fund (PAIDF))

16:45 – 17:15 Coffee Break

19:30 – 22:00 Cultural Evening and Dinner
Host: Lesetja Kganyago
Special Guest: Trevor Manuel* (Minister in the Presidency, National Planning Commission)
(Venue: Next to Koegelberg meeting room)

Tuesday 15 September, 2009

7:45 – 8:20 Networking Breakfast
(Venue: Jamani Restaurant)

8:30 – 10:15 Session V: Structural Transformation and African Agriculture
Chair: Linah Mohohlo* (Governor, Bank of Botswana)
Authors: Hans P. Biswanger-Mkhize (Centennial), Praful Patel (Centennial Africa) and Alex F. McCalla (University of California, Davis)

10:15 – 10:30 Coffee Break

10:45 – 12:30 Session VI: Forum Conclusions and Moving Forward
Chair: Gautam Kaji (Chairman of the Advisory Board, Emerging Markets Forum)
Discussant: Lesetja Kganyago

12:30 – 14:30 Luncheon Remarks: Business and Society: The Role of Private Sector in Enhancing Inclusive Growth and Social Equity
Chair: Fakhruddin Ahmed (Former Prime Minister of Bangladesh)
Speaker: Richard Harvey (Africa Progress Panel)
(Venue: Next to Koegelberg meeting room)

16:30 Farewell Reception by Centennial Group Africa and Middle East
Guest Speaker: Fakhruddin Ahmed

Wednesday 16 September, 2009

Whale watching excursion

12:00 – 14:00 The National Treasury will be hosting a two hour whale watching excursion (Weather permitting)
(Kindly indicate at registration if you will be attending)

* to be confirmed
The papers that have been written for the sessions have been put together by a team of experts in their respective fields. These papers will be distributed online at least a week before the forum and will form the basis of the discussion that will take place during the sessions.

**Session I: The Impact of the Global Financial Crisis on Emerging and Frontier Markets in Africa**
Authors: Jack Boorman, Member of Advisory Board, Emerging Markets Forum
                Benedicte Vibe Christensen, Former Deputy Director, African Department, International Monetary Fund (IMF)

**Session II: South Africa in the Africa Economy: Growth Spillovers**
Authors: Vivek Arora, Senior Resident Representative in China, International Monetary Fund
                Athanasios Vamvakidis, Deputy Division Chief, IMF Strategy Policy and Review Department

**Session III: Looking East: Africa’s Newest Investment Partners**
Author: Deborah Brautigam, Associate Professor, International Development, American University

**Session IV: Africa’s Infrastructure: A Time for Transformation**
Authors: Vivien Foster, Lead Economist, World Bank
                Cecilia M. Briceño-Garmendia, Senior Infrastructure Economist, World Bank

**Session V: Structural Transformation and African Agriculture**
Author: Hans P. Biswanger-Mkhize, Senior Consultant, Centennial Group
                Praful Patel, President, Centennial Africa
                Alex F. McCalla, Professor Emeritus, Department of Agricultural and Resource Economics, University of California, Davis
An important measure of this Forum’s success is the extent to which it produces actionable conclusions. We realise that such conclusions will depend in part upon the candor of our debates and, in turn, that your willingness to be candid will depend on the extent to which the discussions take place in a secure and confidential environment. We want to stress that nothing said in any discussion will under any circumstances be attributed to any individual.

We will have done our part to facilitate openness and ask you to do the same. The structure of this Forum is unique: there will be neither speeches nor PowerPoint presentations in the Sessions; Authors will be present, but only to respond to the conversation; Session Chairs will be brief in their remarks, and the Chairs and Discussants together will give just enough input to stimulate our conversation. The design is informal with the expectation that this will generate lively exploration and exchange of ideas on tough issues, among peers, and will conclude with action-oriented outcomes. The guidelines are simple: no prepared remarks; observe the Camdessus Code of “Conversation not Monologue”; and share your thoughts and your solutions.

Now, assuming that our conclusions lead to actionable propositions, we shall want to share them with larger audiences. We are taking two steps to allow us to do this without jeopardizing candor or confidentiality. We want you to know about these steps.

First, we have asked a scribe to prepare an account of our proceedings. He/She will attend the Forum and will record the proceedings, for accuracy only. The recordings will not be used for any other purpose. We intend to publish this account on the EMF website in a summarized version. This account will also be the basis for a press release about the Forum. As promised, nothing said on the website or in the press release will be attributed to any individual.

The 2009 “Class” Photo: We are arranging for a Forum group photograph. We have also arranged for a photographer to take pictures throughout the Forum. These pictures will be mementos for your personal use; we may use them in future EMF brochures, but for no other purpose.

We hope that you will find these arrangements satisfactorily consistent with our commitment to protect your privacy and ensure the confidentiality of our proceedings.
Preliminary List of Participants

Abdeslam Abizoune  
President, Maroc Telecom  
Morocco

Fakhruddin Ahmed*  
Former Prime Minister of Bangladesh  
Bangladesh

Tarek Hassan Amer  
Deputy Governor, Central Bank of Egypt  
Egypt

Philibert Andzembe  
Governor, Bank of Central African States  
Cameroon

Vivienne Apopo  
Director General, East African Development Bank (EADB)  
Uganda

Vivek Arora*  
Senior Resident Representative in China, International Monetary Fund (IMF)  
United States

Taoufik Baccar  
Governor, Central Bank of Tunisia  
Tunisia

Lucien Marie Noel Bembamba  
Minister of Economy and Finance  
Burkina Faso

Sunil Benimadhu  
Chief Executive, Mauritius Stock Exchange  
Mauritius

Hans P Binswanger-Mkhize*  
Honorary Professor, Institute for Economic Research of Innovation, Tshwane University of Technology, Pretoria, South Africa; Senior Consultant, Centennial  
South Africa

Jack T. Boorman*  
Member of Advisory Board, Emerging Markets Forum; Former Counselor and Former Director of Policy Development and Review Department, International Monetary Fund (IMF)  
United States

Kwesi Botchwey  
Former Minister of Finance, Ghana; Professor of Practice, Development Economics, The Fletcher School  
United States

Deborah Brautigam*  
Associate Professor, International Development, School of International Service, American University  
United States

Alberto Calderón Zuleta  
Group Executive and Chief Commercial Officer  
Member of the GMC and the Executive Committee, BHP Billington  
United Kingdom

Michel Camdessus*  
Co-Chairman, Emerging Markets Forum; Honorary Governor, Banque de France; Former Managing Director, International Monetary Fund (IMF)  
France

Mohamed Chambas  
President, Economic Community of West African States (ECOWAS)  
Nigeria

Jean Chawapiwa-Pama*  
Vice President, Communications and External Relations, Rio Tinto  
South Africa

Elijah Chingosho  
Technical & Training Director, Africa Airlines Association  
Kenya

Joaquim Chissano  
President, Foundation Joaquim Chissano  
Mozambique

Zouhir Chorfi  
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Morocco

Patricia Cisse  
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Neil Cole*
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Said Elhadi
President, Tanger Mediterranean Special Agency (TMSA)
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Obi Ezekwesili
Vice President for Africa, World Bank
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Paulo Gomes*
Managing Partner, Constelor Pan African Resource Holding Ltd.
Ghana

Pravin J. Gordhan*
Minister of Finance of South Africa
South Africa

Nigel R. Gregory*
Government Programmes Manager, SGS Societe Generale de Surveillance SA
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Phakamani Hadebe*
Chief Executive Officer, Landbank
South Africa

Jean Marc Harel*
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Richard Harvey*
Former Chief Executive Officer, Aviva Group; Chair, Business Advisory Group, Africa Progress Panel; Volunteer Advocate, Concern Universal
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Heinz Hauser*
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Abdoulie Janneh
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Samuel Jonah*
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Lesetja Kganyago*
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Chief Investment Officer, Public Investment Corporation South Africa

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Personal Assistant to the Former President  
Benjamin Mkapa  
Tanzania

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South Africa

Ali Mufuruki  
Chairman, Infotech  
Tanzania

Mwachofi Mwaghazi  
Aga Khan Foundation  
Kenya

Babacar Ndiaye*  
Former President, African Development Bank  
Senegal

Mustapha Njie  
Founder, TAF  
Gambia

Charles Okeahalam*  
Chief Executive Officer, Africa Growth Holdings  
Capital  
South Africa

Ndi Okereke Onyike  
Chief Executive Officer, The Nigerian Stock Exchange  
Nigeria

Evelyn Oputu  
Managing Director, Bank of Industry  
Nigeria

Aloysius Ordu  
Vice President of Operations, African Development Bank  
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Praful Patel*  
President of Centennial Africa & Middle East;  
Former World Bank Vice President, South Asia Region  
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Deputy Director-General: Economic Policy and International Financial Relations, National Treasury of South Africa  
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Chairman, Public Utilities Regulatory Commission (Ghana) PURC  
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Geoffrey Qhena*  
Chief Executive Officer, Industrial Development Corporation of South Africa (IDC)  
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Chief Research Strategist and Managing Director, CRA Rogers Casey  
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Ghana

Kae Yanagisawa*  
Executive Advisor to the Director General Director, Office for TICAD IV Follow-up, Africa Department, JICA  
Japan

* confirmed
The organization team is here to assist you with your stay in South Africa, logistics and to provide any additional assistance.

The EMF Team

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Accommodation and meeting venue

Arabella Western Cape Hotel & Spa
Kleinmond, Cape Town • South Africa

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Participants are required to make their reservations directly with the hotel and will benefit from a preferential rate. Detailed information about room types and rates can be found in the hotel reservation form. In order to confirm your hotel booking, we kindly ask you to fill in this form and send it to the hotel. Payment will be cleared by participants directly with the hotel during check-out.

Registration
Participants will be able to register just outside the plenary room (Koegelberg) before the conference proceedings. The latest information on the meeting as well as their badges will be provided at the registration and information desk.

Program
The program has been designed to allow maximum interaction among participants. Each session will be run by a chair who will ensure that the debate remains focused and integrates as many comments and reactions as possible from participants. To stimulate the discussions, participants will receive via e-mail background papers for each session at least a week before the start of the Forum. The final programme and printed copies of the background papers will be available during registration.

Participants
The final list of participants and profiles with photos will also be available during registration.

Badges
At registration all participants will receive a badge with their name, company and country of residence. To access all activities and for security reasons, participants are asked to wear their badges throughout the meeting. This will also help participants get to know each other.

Language
English is the official language of the Forum.

Meals
All lunches and dinners will take place at the Arabella Western Cape Hotel & Spa. For logistical reasons, we kindly ask participants and spouses to confirm their participation in official meals as requested in the registration form.

Dress Code
We suggest business casual wear for all sessions. We request that everybody attending the dinners dress in formal or traditional dress. Please note that September is spring time in South Africa and the temperature ranges from 9 to 20 degrees Celsius.
Transport
Transfer of participants will be organised from the Cape Town Airport to the Arabella Western Cape Hotel & Spa. It takes about an hour and 30 minutes to get to the hotel. Participants will be received at the arrival terminal in the airport by an official with an “Africa Emerging Markets” sign. Participants are requested to send their arrival and departure dates with flight details as indicated in the registration form to ensure that the airport transfers go smoothly.

Cultural program
Spouses and accompanying persons are invited and welcome to join all meal sessions of the official program. A parallel cultural program is being designed. For further details, please refer to the cultural programme page.

Post-forum excursion
For further details and reservation, please refer to the post-forum excursion page.

Visa
Participants are advised to check with the South African consulate in their home countries whether they require a visa to enter South Africa. Please make the necessary visa arrangements at least three weeks before your planned travel date.
Below are the different activities planned for the spouses and accompanying persons on the 14 and 15 September 2009.

**14 September (Cooking classes from 09:00 until 12:00)**

A South African chef will give classes to the spouses and allow them to taste the dishes prepared. This will be a three course meal and a number of South African dishes will be prepared. This will be an interactive session and spouses can ask as many questions as they wish.

**15 September (Hermanus village tour from 09:00 until 15:00)**

Enjoy an exhilarating and wonderful experience of Hermanus - a small town rich in history and amazing picturesque natural scenery. A tour guide will take the spouses into the Township of Hermanus to visit a “village” where African hand crafted ornaments are being made.

**Spa treatment (from 14:00 until 16:00)**

Optional extra – cost will be borne by the individual

The African Rainforest Experience treatment is a sensory water steam treatment developed in South Africa using African products and inspired by African rains. The spouses will receive a salt scrub on a heated slab by a therapist. Then they will take a hot shower and afterwards, ladle themselves with cold water from the fountain in the ante-room. Spouses can then select a preferred aromatherapy oil to be infused inside the sauna.
Post-Forum Excursion

Please note that these extra curricula activities must be organised by participants themselves ahead of the conference.

No stay in South Africa is complete without taking some time off after the meeting to further explore the beautiful country and its landscapes. There are a few post-forum excursion options for participants to choose from. Participants can request assistance during registration.

**One Day Safari**

- Departs: Daily on request at 06h00
- Cost: R1830pp (est. 225 USD)

The Aquila Private Game Reserve is home to 4 of the ‘Big Five’. Set out on a 2-3 hour game drive in a 4x4 vehicle with an experienced game ranger through the natural habitat of lion, hippo, buffalo, giraffe, zebra, rhino, ostrich, baboon, warthog and springbok.

**Sunset Beach and Dinner**

- Duration: 4-5 Hours
- Departs: Mon, Wed, Fri & Sat between 17:30 and 18:30
- Cost: R575pp (est. 72 USD)

Accompanied by a Thompsons host, enjoy a glass of sparkling wine and watch the sun set from one of Cape Town’s beaches. Watch the southern cross in the sky before dinner at a fabulous ‘out of town’ restaurant.

**Kapama River Lodge**

The northern Drakensberg mountain range provides a majestic backdrop to the largest private game lodge in the Greater Kruger National Park region. Kapama River Lodge is situated within Kapama Game Reserve, and presents the perfect blend between luxurious safari accommodation and a generous bed capacity of 64 bedrooms. Participants will have to fly into the Hoedspruit airport and will be transferred to the lodge where they will spend 3 days and 2 nights at the reserve. The cost for this package is ZAR 2760 (est. 345USD).

**Additional Tour Options**

Post Forum Excursions can also be arranged based on participants preference.

For further information on this kindly contact:
Maryanne Egan, Travel Advisor
Tel: +27 12 - 997 6488
Email: maryannee@twf.co.za
Fax: 086 - 675 6333 (Direct)
South Africa is a culturally diverse country, a nation made up of many peoples. With 11 official languages and a multiplicity of traditions, South Africa truly is a rainbow nation.

The country is perhaps most well-known thanks to Nelson Mandela, referred to as the grandfather of the nation, and its first democratic president. This international icon put South Africa on the map, coming to symbolise the country’s journey through massive obstacles towards the creation, from tremendous diversity, of a single nation whose dream of unity is now capable of realization. It is also home of three Nobel Peace Prize laureates – Nelson Mandela, Archbishop Desmond Tutu and FW de Klerk.

The country offers a wonderful mix of both the best that nature has to offer, as well as the pleasures of vibrant and cosmopolitan cities. It is gearing up to host the 2010 FIFA World Cup, which promises to bring the wonders of the country to attention of the global community.

South Africa displays enormous potential as an investment destination. It offers highly developed first world economic infrastructure combined with a vibrant emerging market economy. It boasts abundant natural resources, well-developed financial, legal, communications, energy and transport sectors, a stock exchange ranked among the top 20 in the world, and a modern infrastructure supporting efficient distribution of goods throughout the southern African region. It is also one of the most advanced and productive economies on the African continent.

The setting for the Africa Emerging Markets Forum is the sleepy town of Hermanus, famous for its whale-watching. The town holds an annual Whale Festival to mark the spring migration of its pride and joy - the southern right whales. Hermanus is a wonder for eco-tourists and nature lovers, offering everything from whale watching to shark-cage diving, paragliding and golfing.

The town’s central business district, overlooking Walker Bay and the Old harbor, offers an invigorating shopping experience. Visitors can shop for special and unique items, before enjoying a thirst-quenching drink and gourmet meal at one of the fabulous restaurants overlooking the sea.

The cuisine on offer is truly multicultural. With choices including a typical South African braai (barbecue), succulent seafood served in mostly open air restaurants, Malay specialties such as fruity, spicy curries and an astonishingly wonderful variety of freshly prepared tantalising tastes, visitors will be spoiled for choice.

Additional information sourced from www.southafrica.net and websites from the Overberg region.
The Emerging Markets Forum is a non-profit venture of the Centennial Group, a Washington-based strategic advisory firm specializing in emerging market economies. The Forum was created to allow senior political and corporate leaders and public servants reach actionable conclusions on economic, political, and social issues facing emerging market economies.

Further details on the Forum and its meetings may be seen on our website at http://www.emergingmarketsforum.org

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