Bringing people together to accelerate growth and well-being in emerging markets

Emerging Markets Forum
A nonprofit initiative of the Centennial Group

FIRST GLANCE
AFRICA EMERGING MARKETS FORUM
7 - 9 APRIL 2008
RABAT - MOROCCO

Growth and Development in Emerging Market Countries
Welcome .......................................................................................................................... 2
Preliminary Program ........................................................................................................ 3
Background Papers ........................................................................................................... 5
Preliminary List of Participants ......................................................................................... 6
Founding Council of the Africa EMF .................................................................................. 12
Sponsors ............................................................................................................................ 14
The EMF Team .................................................................................................................. 15
Helpful Information .......................................................................................................... 16
Post Forum Travel: Marrakech ............................................................................................ 19
Morocco & Rabat .............................................................................................................. 20
Welcome

As your Hosts for the Africa Emerging Markets Forum, we wish to extend a very warm welcome to you and are delighted that you will be joining us in Rabat this April 7-9, 2008. We are gratified that His Majesty has granted His High Patronage to the Forum.

This initiative will allow us to look deeper into the economic and social challenges facing the African continent. It will further reinforce the role of the Forum as a bridge that connects emerging market economies within and across different regions of the world.

The pressing issues that will be discussed are *trade and finance, infrastructure and climate change*. Regional cooperation between African countries will be an underlying theme. The intended outcome of this forum is to agree on and promote concrete solutions and approaches towards these issues and to pursue them to the best of our mutual capacities.

This forum provides a unique opportunity for us to explore these challenges through informal and honest engagements with each other’s ideas. The success of the Forum rests with each one of us. The degree to which we each openly engage in the sessions and participate in shaping the outcomes will critically determine success.

We have high expectations that the dialogue we shall share in Morocco will lead to a high degree of convergence on the crux of the issues, the relative priorities and the likely solutions. We very much hope you will find the debates stimulating, the company of your fellow participants—both in and out of meeting rooms—congenial and productive and that you will, at the end of the meeting, consider the three days spent in Rabat well worth your time and effort.

We do hope that your spouse would join you in Morocco. The Forum is organizing a special Spouses Program on April 8 and 9. And after the Forum, we will facilitate an optional trip to Marrakech.

We look forward to welcoming you personally in Rabat in a few weeks time.

Harinder Kohli
Chief Executive Officer
Emerging Markets Forum

Omar Kabbaj
Advisor to His Majesty
The King of Morocco
Preliminary Program

Monday, April 7, 2008

19:00 – 22:00  Opening Reception and Dinner

Opening Remarks by Hosts and Forum Co-Chairs

Welcome on Behalf of the Kingdom of Morocco

Tuesday, April 8, 2008

09:00 – 10:30  Implications for African Economies of Recent Global Developments, Including the Banking and Credit Crises and Commodity Price Movements: Near Term Prospects and Risks

10:30 – 11:00  Networking Break

11:00 – 13:00  Enhancing Trade and Investment: Creating Regional Markets for Goods and Services

13:00 – 14:30  Lunch

Remarks by Guest Speaker

14:30 – 16:00  Enhancing Trade and Investment: Developing Regional Financial Markets and Tapping International Finance

16:00 – 17:30  Enhancing Trade and Investment: Removing Hurdles to Cross-Border Investments

17:30 – 18:15  Networking Break and Visit to Royal Academy’s Art Collection

20:00 – 22:30  Formal Reception and Dinner

Remarks by Guest of Honor
Wednesday, April 9, 2008

09:00 – 10:30  Infrastructure: Promoting Cross-Border Infrastructure Investments

10:30 – 11:00  Networking Break

11:00 – 12:30  Infrastructure: Public-Private Partnerships in Transport and Energy

13:00 – 14:30  Lunch
Remarks by Guest Speaker

15:00 – 17:00  Climate Change: Opportunities for Africa and Private Sector

17:00 - 17:30  Networking Break

17:30 – 18:30  Concluding Session: Forum Recommendations and Future Plan of Action

20:00 – 22:30  Gala Dinner: A Taste of Morocco
Background Papers

The Inaugural Meeting of the Founding Council of the Africa Emerging Markets Forum in October 2007 agreed to focus attention on three main topics at the first meeting of the full Forum. In broad terms, these topics are:

1. Trade and Investment
2. Infrastructure
3. Climate Change and Potential Business Opportunities for Africa

At the Inaugural Meeting it was agreed that it was critical that the focus of the background work, and the discussion itself, be Africa-centered. Consistent with that objective, most of the offers to prepare background material came from participants from within Africa. It was further agreed that a mix of approaches would be appropriate in the background papers, some taking a more analytic approach and some focusing on case studies.

1. Trade and Investment:
   - The Challenges of Regional Integration in Africa and Policy Options
     Author: Anupam Basu
   - Legal and Regulatory Barriers to Cross Border Trade and Investment
     Author: Lesetja Kganyago
   - Trade Facilitation
     Author: Rolf Jeker
   - Hurdles faced in Pan-African Investments
     Author: Sir Samuel Jonah
   - Regional Cooperation in Financial Sector
     Author: Massimo Russo and Piero Ugolini
   - Prospects of Cross-Border Banking in Africa
     Author: Jaloul Ayed
   - Prospects, Modalities and Issues in Securing International Finance, and related Issues of Debt Management
     Author: Paul Acquah

2. Infrastructure
   - Issues in Infrastructure Investment in Africa
     Author: Maria Ramos
   - The Emerging Role of China in Infrastructure Development in Africa
     Author: Heinz Hauser

3. Climate Change.
   - Environmental Issues and Carbon Trading
     Author: Rolf Jeker
   - Climate Change: Opportunities for Africa
     Author: Maria Ramos
   - Climate Change: Opportunities for Private Sector
     Author: Kevin Leo-Smith
Preliminary List of Participants

Paul Acquah*
Governor
Bank of Ghana
Ghana

Abdeslam Ahizoune
President
Maroc Telecom
Morocco

Ahmad Mohamed Ali
President
Islamic Development Bank Group
Saudi Arabia

Tom Alweendo
Governor
Namibia Central Bank
Namibia

Tarek Hassan Amer*
Deputy Governor
Central Bank of Egypt
Egypt

Cyrus Ardalan
Vice Chairman
Barclays Capital
United Kingdom

Ken Ofori Attah
Executive Chairman & Co-Founder
Databank
Finance
Ghana

Jaloul Ayed
Board Member and General Manager
BMCE Bank
Morocco

Mustapha Bakkoury*
Managing Director
Caisse de Dépôts et de Gestion (CDG Group)
Morocco

Anupam Basu*
Former Deputy Director of African Department,
International Monetary Fund (IMF)
United States

El Mouatassim Belghazi
President Director General
SOMED
Morocco

Saad Bendidi
President Director General
ONA Group
Morocco

Driss Benhaima
President
Royal Air Maroc
Morocco

Othman Benjelloun
President
BMCE Bank and Moroccan Banking Association (G.P.B.M.)
Morocco

Mohamed Hassan Bensalah
President
Sociétés d’Assurances et de Réassurances
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Abdellatif Berbich*
Permanent Secretary of the Academy of the Kingdom of Morocco
Morocco

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Former Minister of Finance
Morocco

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Former Counselor and Director of Policy Development and Review Department,
International Monetary Fund (IMF)
United States

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Former Minister of Finance, Ghana;
Professor of Practice, Development Economics, The Fletcher School
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Governmental Programs IBM
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Managing Partner
Aris Capital (Suisse)
Switzerland

El Hadi Chaibainou
Director General
Groupement Professionnel Des Banques Du Maroc (GPBM)
Morocco

Mohamed Chambas
President
ECOWAS Commission
Nigeria

Ahmed Reda Chami
Minister of Industry, Commerce, New Technologies and Foreign Investment
Morocco

Manu Chandaria
Chairman
Mabati Rolling Mills Ltd
Kenya

Elijah Chingosho
Technical & Training Director
Africa Airlines Association
Kenya

Zouhir Chorfi
Director of the Treasury
Ministry of Economy and Finance
Morocco

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Managing Director
Warburg Pincus LLC
United States

Aliko Dangote
Founder and President
The Dangote Group
Nigeria

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Africa Investor Ltd
South Africa

Thierry de Longuemar
Vice-President Finance
African Development Bank
Tunisia

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RFO Center For Public Finance and Regional Economic Cooperation; Former President, Asian Institute of Management and Former Minister of Finance
Philippines

José Maria Botelho de Vasconcelos
Minister of Energy and Water of Angola
Angola

Joseph Deiss*
Former President and Federal Counselor of Switzerland
Switzerland

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Managing Director
Endeavor South Africa
South Africa

Cheikh Diarra*
Chairman
Microsoft West, East, and Central Africa
South Africa

M. Adil Douiri
Former Minister of Tourism
Morocco

Jean Ekra
President & Chairman of the Board
African Export Import Bank
Ivory Coast

Moulay Hafid Elalamy
President
Confédération Générale des Entreprises du Maroc(CGEM)
Morocco

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Minister of Foreign Affairs and Cooperation
Morocco

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President
World Water Council
France
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<thead>
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<th>Name</th>
<th>Title/Position</th>
<th>Organization/Location</th>
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<tbody>
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<td><strong>Marco Ferroni</strong></td>
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<td>Republic of Malawi, Malawi</td>
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<td>Abshire-Inamori Leadership Academy, Center for Strategic and International Studies, United States</td>
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<td>Secretary General</td>
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<td><strong>Rolf Jeker</strong></td>
<td>Chairman</td>
<td>Swiss Export Council; Former Senior Executive VP, SGS S.A., Switzerland</td>
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<td><strong>Samuel Jonah</strong></td>
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<td>Jonah Capital (PTY) Limited, South Africa</td>
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<td><strong>Mr. Abdellatif Jouahri</strong></td>
<td>Governor</td>
<td>Central Bank of Morocco, Morocco</td>
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<td>Advisor to His Majesty the King of Morocco; Honorary President, African Development Bank, Morocco</td>
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<td>Vice President</td>
<td>SGS, Switzerland</td>
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<td><strong>Mohamed Kettani</strong></td>
<td>President Director General</td>
<td>Attijari Wafabank, Morocco</td>
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Dynamic Rail  
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Neo Moroka  
Minister of Trade and Industry  
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<td>Mustapha Njie</td>
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<td>Ivory Coast</td>
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<td>Arwin Rasyid</td>
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<td>Valentine S. Rugwabiza</td>
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<tr>
<td>Anas Sefrioui</td>
<td>President Director General, Group ADDOHA, Morocco</td>
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<td>Arun Shourie*</td>
<td>Member of Parliament, Former Minister of Telecommunications, Commerce and of Privatization, India</td>
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<td>Panitchpakdi Supachai</td>
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<td>Mohamed Tamer</td>
<td>President, Fédération du Textile, Morocco</td>
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<td>Mostafa Terrab</td>
<td>Director General, Office Chérifien des Phosphates (OCP), Morocco</td>
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<td>Godfrey Tumusiime</td>
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<td>Piero Ugolini*</td>
<td>Senior Financial Sector Consultant; Former Assistant Director Monetary and Foreign Exchange Operations, Monetary and Financial Systems Department, International Monetary Fund (IMF), United States</td>
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<td>Makoto Utsumi</td>
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<td>Girma Wake</td>
<td>Chief Executive, Ethiopian Airlines, Ethiopia</td>
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<td>Joseph Wanjui</td>
<td>Chairman, Kikuyu Highland Tea Company, Kenya</td>
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Founding Council of the Africa Emerging Markets Forum

Paul Acquah
Governor
Bank of Ghana
Ghana

Tarek Hassan Amer
Deputy Governor
Central Bank of Egypt
Egypt

Jaloul Ayed
Board Member and General Manager
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Former Counselor and Director of Policy Development and Review Department, International Monetary Fund
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Vice-President, Finance
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Jean Marc Harel
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Director and Professor
Swiss Institute for International Economics and Applied Economic Research
University of St. Gallen
Switzerland

Werner Hermann
Director, International Research & Technical Assistance
Swiss National Bank
Switzerland

Philipp Hildebrand
Deputy Chairman
Swiss National Bank
Switzerland

Rolf Jeker
Chairman
Swiss Export Council; Former Senior Executive VP
SGS S.A.
Switzerland

Samuel Jonah
Executive Chairman
Jonah Capital (PTY) Limited
South Africa

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Morocco

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Chairman
Centennial Group; Former Managing Director, World Bank
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Roger Kamgaing
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Lesetja Kganyago
Director General
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South Africa
Caio Koch-Weser
Vice Chairman
Deutsche Bank;
Former State Secretary, Ministry of Finance; Managing Director, World Bank
Germany

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Chief Executive
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President and Chief Executive Officer
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Former Director General, National Treasury
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Head
Economic Development Cooperation Directorate;
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Anil Sood
Former Vice President, Strategy and Resource Management,
World Bank, USA
United States
Sponsors

- Groupe OCP
- BMCE Bank
- Caisse de Dépôt et de Gestion (Maroc)
- GPBM
- Royal Air Maroc
- Deutsche Bank
- Holcim
- SGS
- ADB
- Centennial Group
The EMF Team

The Africa Emerging Markets Forum Team is here to assist you with your stay in Rabat, travel arrangements and to provide any additional assistance.

Harinder Kohli
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Helpful Information

Accommodation

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Tel: 00212 37/ 67 56 56
Fax: 00212 37/67 14 92

A block reservation for participants has been made at a preferential rate of 1714 Moroccan Dirham (230 USD) per night including breakfast from 7 to 10 April 2008. In order to confirm your hotel booking, we kindly ask you to fill in the hotel reservation section of the registration form and send it back to us as soon as possible to inform the hotel about your exact arrival and departure dates. Payment will be cleared by participants directly with the hotel during check-out.

Meeting Venue

The meeting will take place at:

Royal Academy
Km 11 – Avenue Imam Malik
B.P. 5061 Rabat, Souissi, Morocco
Tel: 00212 37/ 75 51 99
Fax: 00212 37/75 51 01

Registration

The Registration and Information Desk will open from 10:00 to 19:00 at the Hotel Hilton Rabat on Monday 7 April for participants to get the latest information on the meeting and a badge. There will also be a Registration and Information Desk at the Royal Academy on Tuesday 8 and Wednesday 9 April 2008.
The program has been designed to allow maximum interaction among participants. Each session will be run by a chairman/moderator who will ensure that the debate remains focused and integrates as many comments and reactions as possible from participants. To stimulate the discussions, participants will receive by e-mail background papers for each session at least one week before the start of the Forum. The final program and printed copies of the background papers will be available during registration at the Hotel Hilton Rabat.

Participants
You will receive the final list of participants and profiles with photos during registration at the Hotel Hilton Rabat.

Badges
At registration all participants will receive a badge containing their names, companies’ names and countries of residence. To access all activities participants are asked to wear their badges throughout the meeting. This will also help you get to know your fellow participants.

Language
Simultaneous interpretation into Arabic, French and English will be provided for all sessions.

Meals
The opening reception and dinner on Monday 7 April 2008 will take place at the Hotel Hilton Rabat. The lunch on Tuesday 8 April will be at the Royal Academy and on Wednesday 9 April at the Hotel Hilton Rabat. There will be a formal dinner on Tuesday 8 April 2008. The Forum will close on April 9 with a Gala Moroccan Evening that will include a reception, a dinner and traditional music and performance.

For logistical reasons, we kindly ask participants and spouses to confirm their participation for meals.

Spouse Programme
Spouses are invited and welcome to join all meal sessions of the official program. A special cultural program for the spouses for Tuesday 8 April and Wednesday 9 April is being designed to highlight Moroccan historical and artistic heritage. Further information will be available at registration on Monday 7 April.

Transport
Participants will be received by the government protocol staff on their arrival at the Rabat and Casablanca airports, and will be provided transport to the Hotel Hilton in Rabat. We encourage participants to arrive, if convenient, at the Rabat Airport since there is an hour drive from Casablanca to Rabat.

Participants are requested to send us at least one week in advance their flight details as indicated in the registration form.

At the Registration and Information Desk during the Forum, participants will be able to arrange their pick-up time from the hotel to go back to the airport. Transport will also be provided for participants going to Marrakech for the excursion after the Forum.

Dress Code
We suggest business casual wear for all sessions. Formal and national dress is requested for the dinners.
Visa
Please find a list of countries whose citizens do not need to apply for an entrance visa to Morocco:

Andorra, Argentina, Australia, Austria, Bahrain, Belgium, Brazil, Canada, Chile, Congo, Denmark, Finland, France, Greece, Hungary, Indonesia, Ireland, Island, Italy, Ivory Coast, Japan, Kuwait, Libya, Liechtenstein, Luxemburg, Mali, Malta, Mexico, Monaco, Netherlands, Nigeria, Norway, New Zealand, Oman, Peru, Philippines, Puerto Rico, Portugal, Qatar, Republic of Guinea, Romania, Russia, Saudi Arabia, Senegal, Singapore, Slovak Republic, South Korea, Spain, Sweden, Switzerland, Turkey, United Arab Emirates, United Kingdom, United States of America, Venezuela.
Post Forum Travel: Marrakech

For participants interested in plunging into one of Morocco’s most magnificent and ancient cities, we invite you to join an excursion to Marrakech. Known as the “Red City”, it has a rich cultural heritage and exotic flair, located at the backdrop of the majestic Atlas Mountains.

We have arranged for a two night stay at the Meridien N’Fis on 10 and 11 April 2008 at a preferential rate of 1618,10 Moroccan Dirham (216 USD) per night including breakfast. The hotel is nestled in five-and-a-half hectares of lush parkland in the Menara district.

You will be able to relax and enjoy the Spa facilities at the Meridien. The hotel is walking distance to the major attractions located in the city. The Ministry of Culture of Morocco has designated a representative to accompany us for a tour of the historical monuments. You will also be able to wander around the largest traditional souk in Morocco and also the busiest square in the entire continent of Africa, called the Djemaa el Fna.

We will leave the Hilton Rabat hotel at 08:30 by bus to travel to Marrakech on Thursday 10 April 2008. Should you like to join us, please fill in the registration form and indicate how many nights you would like to spend in Marrakech so that we can make arrangements with the hotel. Payment for the stay in Marrakech will be cleared by participants directly with the hotel during check-out.

The Meridien N’fis Hotel
Avenue Mohammed VI Marrakech, 40000 · Maroc
Tel: (212) (24) 339400
Fax: (212) (24) 339405
Morocco & Rabat

Between the Mediterranean and Atlantic, Europe and Africa, Morocco has always been a land of exchanges and encounters. Here Berber, Arab, Jewish and Christian cultures have learnt to live together. Each has contributed its genius, making Morocco a land of tolerance and shared beauty. Great dynasties have built majestic religious edifices and palaces. Not forgetting the medinas with their magical colours, real labyrinths protected by their ramparts, organised around souks and market squares, like the world-renowned Djemaa el-Fna in Marrakech. This heritage has many jewels, like the architectural treasures of the ramparts of Essaouira, Asilah, the Roman ruins of Volubilis, the Arab-Andalusian constructions of Tétouan, the more cosmopolitan urban style of Rabat, the Tangiers, the imposing beauty of large fortified villages, the ksours and the great valleys of the south.

The climate in Morocco is Mediterranean. It becomes more extreme towards the interior regions where it is mountainous. The weather during the month of April is normally around 21°C.

In this modern country, with its rich living traditions, time quickly takes on another dimension. As travelers are constantly given opportunities to discover and escape, they will naturally find the haven of peace of their dreams, ideal for relaxation and rest, in this generous land.

Rabat

Rabat is the capital of the Kingdom of Morocco. The city is located on the Atlantic Ocean at the mouth of the river Bou Regreg. On the facing shore of the river lies Salé, Rabat's bedroom community. Together the two cities account for a population of 1.7 million.

Amongst the major attractions to visit include the Mausoleum of Mohammed V, the Mohammed V University which is located in the city, the Hassan Tower, Chellah necropolis and the Oudaya.