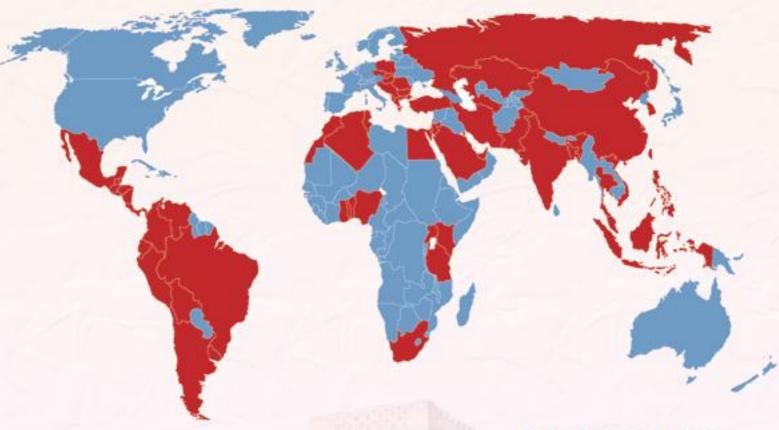
Bringing people together to accelerate growth and well-being in emerging markets





# FIRST GLANCE AFRICA EMERGING MARKETS FORUM

7 - 9 APRIL 2008 RABAT - MOROCCO

# A FIRST GLANCE AFRICA EMERGING MARKETS FORUM April 7-9 2008

# Rabat, Morocco

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## Welcome





As your Hosts for the Africa Emerging Markets Forum, we wish to extend a very warm welcome to you and are delighted that you will be joining us in Rabat this April 7-9, 2008. We are gratified that His Majesty has granted His High Patronage to the Forum.

This initiative will allow us to look deeper into the economic and social challenges facing the African continent. It will further reinforce the role of the Forum as a bridge that connects emerging market economies within and across different regions of the world.

The pressing issues that will be discussed are *trade and finance*, *infrastructure and climate change*. Regional cooperation between African countries will be an underlying theme. The intended outcome of this forum is to agree on and promote concrete solutions and approaches towards these issues and to pursue them to the best of our mutual capacities.

This forum provides a unique opportunity for us to explore these challenges through informal and honest engagements with each other's ideas. The success of the Forum rests with each one of us. The degree to which we each openly engage in the sessions and participate in shaping the outcomes will critically determine success.

We have high expectations that the dialogue we shall share in Morocco will lead to a high degree of convergence on the crux of the issues, the relative priorities and the likely solutions. We very much hope you will find the debates stimulating, the company of your fellow participants—both in and out of meeting rooms—congenial and productive and that you will, at the end of the meeting, consider the three days spent in Rabat well worth your time and effort.

We do hope that your spouse would join you in Morocco. The Forum is organizing a special Spouses Program on April 8 and 9. And after the Forum, we will facilitate an optional trip to Marrakech.

We look forward to welcoming you personally in Rabat in a few weeks time.

Harinder Kohli Chief Executive Officer Emerging Markets Forum

Omar Kabbaj Advisor to His Majesty The King of Morocco



# **Preliminary Program**

## Monday, April 7, 2008

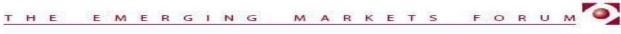
19:00 – 22:00 Opening Reception and Dinner

Opening Remarks by Hosts and Forum Co-Chairs

Welcome on Behalf of the Kingdom of Morocco

### Tuesday, April 8, 2008

09:00 – 10:30	Implications for African Economies of Recent Global Developments, Including the Banking and Credit Crises and Commodity Price Movements: Near Term Prospects and Risks
10:30 – 11:00	Networking Break
11:00 – 13:00	Enhancing Trade and Investment: Creating Regional Markets for Goods and Services
13:00 – 14:30	Lunch Remarks by Guest Speaker
14:30 – 16:00	Enhancing Trade and Investment: Developing Regional Financial Markets and Tapping International Finance
16:00 – 17:30	Enhancing Trade and Investment: Removing Hurdles to Cross- Border Investments
17:30 – 18:15	Networking Break and Visit to Royal Academy's Art Collection
20:00 – 22:30	Formal Reception and Dinner Remarks by Guest of Honor





## Wednesday, April 9, 2008

09:00 – 10:30	Infrastructure: Promoting Cross-Border Infrastructure Investments
10:30 – 11:00	Networking Break
11:00 – 12:30	Infrastructure: Public-Private Partnerships in Transport and Energy
13:00 – 14:30	Lunch Remarks by Guest Speaker
15:00 – 17:00	Climate Change: Opportunities for Africa and Private Sector
17:00 - 17:30	Networking Break
17:30 – 18:30	Concluding Session: Forum Recommendations and Future Plan of Action
20:00 – 22:30	Gala Dinner: A Taste of Morocco



## **Background Papers**

The Inaugural Meeting of the Founding Council of the Africa Emerging Markets Forum in October 2007 agreed to focus attention on three main topics at the first meeting of the full Forum. In broad terms, these topics are:

- 1. Trade and Investment
- 2. Infrastructure
- 3. Climate Change and Potential Business Opportunities for Africa

At the Inaugural Meeting it was agreed that it was critical that the focus of the background work, and the discussion itself, be Africa-centered. Consistent with that objective, most of the offers to prepare background material came from participants from within Africa. It was further agreed that a mix of approaches would be appropriate in the background papers, some taking a more analytic approach and some focusing on case studies.

#### 1. Trade and Investment:

- The Challenges of Regional Integration in Africa and Policy Options Author: Anupam Basu
- Legal and Regulatory Barriers to Cross Border Trade and Investment Author: Lesetja Kganyago
- Trade Facilitation Author: Rolf Jeker
- Hurdles faced in Pan-African Investments Author: Sir Samuel Jonah
- Regional Cooperation in Financial Sector Author: Massimo Russo and Piero Ugolini
- Prospects of Cross-Border Banking in Africa Author: Jaloul Ayed
- Prospects, Modalities and Issues in Securing International Finance, and related Issues of Debt Management Author: Paul Acquah

#### 2. Infrastructure

- Issues in Infrastructure Investment in Africa Author: Maria Ramos
- The Emerging Role of China in Infrastructure Development in Africa Author: Heinz Hauser

#### 3. Climate change.

- Environmental Issues and Carbon Trading Author: Rolf Jeker
- Climate Change: Opportunities for Africa Author: Maria Ramos
- Climate Change: Opportunities for Private Sector Author: Kevin Leo-Smith



## **Preliminary List of Participants**

#### Paul Acquah\*

Governor Bank of Ghana *Ghana* 

#### **Abdeslam Ahizoune**

President Maroc Telecom *Morocco* 

#### **Ahmad Mohamed Ali**

President Islamic Development Bank Group Saudi Arabia

#### **Tom Alweendo**

Governor Namibia Central Bank *Namibia* 

#### Tarek Hassan Amer\*

Deputy Governor Central Bank of Egypt Egypt

#### **Cyrus Ardalan**

Vice Chairman Barclays Capital United Kingdom

#### **Ken Ofori Attah**

Executive Chairman & Co-Founder Databank Finance Ghana

#### **Jaloul Ayed**

Board Member and General Manager BMCE Bank *Morocco* 

### Mustapha Bakkoury\*

Managing Director Caisse de Dépôts et de Gestion (CDG Group) *Morocco* 

#### **Anupam Basu\***

Former Deputy Director of African Department, International Monetary Fund (IMF) United States

#### El Mouatassim Belghazi

President Director General SOMED *Morocco* 

#### Saad Bendidi

President Director General ONA Group *Morocco* 

#### **Driss Benhaima**

President Royal Air Maroc *Morocco* 

#### Othman Benjelloun

President BMCE Bank and Moroccan Banking Association (G.P.B.M.) *Morocco* 

#### **Mohamed Hassan Bensalah**

President Sociétés d'Assurances et de Réassurances *Morocco* 

#### Abdellatif Berbich\*

Permanent Secretary of the Academy of the Kingdom of Morocco *Morocco* 

#### **Mohamed Berrada**

Former Minister of Finance *Morocco* 

#### Jack Boorman\*

Former Counselor and Director of Policy Development and Review Department, International Monetary Fund (IMF) United States

#### **Kwesi Botchwey**

Former Minister of Finance, Ghana; Professor of Practice, Development Economics, The Fletcher School Ghana

#### Christopher G. Caine

Vice President Governmental Programs IBM United States



#### Michel Camdessus\*

Co-Chairman, Emerging Markets Forum; Governor Emeritus, Banque de France; Former Managing Director, International Monetary Fund (IMF) France

#### **Giancarlo Camerana\***

Managing Partner Aris Capital (Suisse) Switzerland

#### El Hadi Chaibainou

Director General Groupement Professionel Des Banques Du Maroc (GPBM) *Morocco* 

#### **Mohamed Chambas**

President ECOWAS Commission *Nigeria* 

#### **Ahmed Reda Chami**

Minister of Industry, Commerce, New Technologies and Foreign Investment *Morocco* 

#### **Manu Chandaria**

Chairman Mabati Rolling Mills Ltd *Kenya* 

#### Elijah Chingosho

Technical & Training Director Africa Airlines Association Kenya

#### **Zouhir Chorfi**

Director of the Treasury Ministry of Economy and Finance *Morocco* 

#### **Bowman Cutter**

Managing Director Warburg Pincus LLC United States

#### **Aliko Dangote**

Founder and President The Dangote Group *Nigeria* 

#### **Hubert Danso**

Managing Director Africa Investor Ltd South Africa

#### Thierry de Longuemar

Vice-President Finance African Development Bank Tunisia

#### Roberto de Ocampo

RFO Center For Public Finance and Regional Economic Cooperation; Former President, Asian Institute of Management and Former Minister of Finance Philippines

#### José Maria Botelho de Vasconcelos

Minister of Energy and Water of Angola Angola

#### Joseph Deiss\*

Former President and Federal Counselor of Switzerland Switzerland

#### Rama Diallo

Managing Director Endeavor South Africa South Africa

#### Cheikh Diarra\*

Chairman Microsoft West, East, and Central Africa South Africa

#### M. Adil Douiri

Former Minister of Tourism *Morocco* 

#### Jean Ekra

President & Chairman of the Board African Export Import Bank Ivory Coast

#### **Moulay Hafid Elalamy**

President Confédération Générale des Entreprises du Maroc(CGEM) *Morocco* 

#### Taieb Fassi-Fihri

Minister of Foreign Affairs and Cooperation *Morocco* 

#### **Loic Fauchon**

President World Water Council France



#### Marco Ferroni

Executive Director Syngenta Foundation for Sustainable Agriculture Switzerland

#### **Karim Ghellab**

Minister of Equipment and Transport *Morocco* 

#### **Paolo Gomes\***

Managing Partner Constelor Group, LLC Guinea-Bissau

#### **Goodall Gondwe**

Minister of Finance Republic of Malawi *Malawi* 

#### **Jean Marc Harel**

Managing Partner DCDM

Mauritius

#### **Heinz Hauser\***

Director and Professor, Swiss Institute for International Economics and Applied Economic Research, University of St. Gallen Switzerland

#### Werner Hermann\*

Head of International Research & Technical Assistance Swiss National Bank Switzerland

#### **Ishrat Husain**

Chairman, National Reforms Commission; Former Governor, National Bank of Pakistan & Chief Economist East Asia, World Bank Pakistan

#### **Enrique V. Iglesias**

Secretary General, Secretaria General Iberoamericana; Co-Chairman, Latin America Emerging Markets Forum Spain

#### **Omari Issa\***

Chief Executive Investment Climate Facility for Africa *Tanzania* 

#### **Touria Jabrane**

Minister of Culture of Morocco

Morocco

#### Linda Jamison\*

Dean and Senior Fellow Abshire-Inamori Leadership Academy, Center for Strategic and International Studies United States

#### **Abdoulie Janneh**

Secretary General Economic Commission for Africa Ethiopia

#### **Rolf Jeker\***

Chairman
Swiss Export Council;
Former Senior Executive VP, SGS S.A.
Switzerland

#### Samuel Jonah\*

Executive Chairman Jonah Capital (PTY) Limited South Africa

#### Mr. Abdellatif Jouahri

Governor Central Bank of Morocco *Morocco* 

#### Omar Kabbaj\*

Advisor to His Majesty the King of Morocco; Honorary President, African Development Bank Morocco

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President African Development Bank *Tunisia* 

#### Gautam Kaji\*

Chairman
Centennial Group;
Former Managing Director, World Bank
United States

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Vice President SGS Switzerland

#### **Mohamed Kettani**

President Director General Attijari Wafabank *Morocco* 



#### Lesetja Kganyago

Director General National Treasury South Africa

#### **Ruel Khoza**

Chairman Aka Capital South Africa

#### Caio Koch-Weser

Vice Chairman
Deutsche Bank;
Former State Secretary, Ministry of
Finance and Managing Director, World
Bank
Germany

#### Harinder Kohli\*

Chief Executive
Emerging Markets Forum;
President and Chief Executive Officer,
Centennial Group; Former Director and
Senior Advisor, World Bank
United States

#### Ken Kwaku\*

Special Advisor to Former President Mkapa *Tanzania* 

#### **Mohammed Laksaci**

Governor Central Bank of Algeria *Algeria* 

#### Rajiv LalI\*

Chief Executive Officer and Managing Director Infrastructure Development Finance Company India

#### **Braam le Roux**

Chief Executive Officer Dynamic Rail South Africa

#### **Kevin Leo-Smith\***

Managing Director
Sustainable Forestry Management Africa
South Africa

#### Claudio Loser\*

President Centennial Group Latin America; Former Director, Western Hemisphere, International Monetary Fund (IMF) Argentina

#### Callisto E. Madavo

Visiting Professor Africa Studies Department United States

#### Pedro Malan

Chairman, Board of Directors
Unibanco;
Former Minister of Finance and Governor
of Central Bank of Brazil
Brazil

#### Jon Marks\*

Middle East and Africa Correspondent / Contributing Editor, Emerging Markets *United Kingdom* 

#### Wangari Mathai

Winner of the 2004 Nobel Peace Prize; Founder, Green Belt Movement Kenya

#### Carlos Mesa\*

Former President of the Republic of Bolivia *Bolivia* 

#### Salaheddine Mezouar

Minister of Economy and Finance *Morocco* 

#### **George Miseda**

Director Kworum Capital Limited *Angola* 

#### Benjamin William Mkapa\*

Co-Chairman
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Former President of Tanzania; Member,
Blair Commission for Africa
Tanzania

#### Linah K. Mohohlo\*

Governor Bank of Botswana Botswana

#### **Neo Moroka**

Minister of Trade and Industry *Botswana* 

#### **James Morrow**

Director General Citibank Maghreb *Morocco* 



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Managing Partner and Head of Africa, Actis Capital Zimbabwe

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Chief Operating Officer Centennial Group Africa and the Middle East, LLC United States

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Vice Chairman Centennial Group; Former Deputy Managing Director, International Monetary Fund (IMF) United States

#### Sylvie Naville\*

Forum Manager Emerging Markets Forum France

#### **Babacar Ndiaye**

Former President African Development Bank Senegal

#### **Benno Ndulu\***

Governor Bank of Tanzania Tanzania

#### Mustapha Njie

Founder TAF Gambia

#### Ngozi Okonjo-Iweala

Managing Director World Bank *Nigeria* 

#### Maxwell Opoku-Afari\*

Special Assistant to the Governor Bank of Ghana Ghana

#### **Evelyn Oputu**

Managing Director Bank of Industry *Nigeria* 

#### Alassane D. Ouattara\*

President
International Institute of Africa;
Former Prime Minister, Ivory Coast and
Former Deputy Managing Director,
International Monetary Fund (IMF)
Ivory Coast

#### **Fathallah Oulalou**

Former Minister of Finance *Morocco* 

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Deputy Director National Bank of Angola *Angola* 

#### **Guillermo Pellegrino**

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Executive Chairperson Mmakau Mining (Pty) Ltd South Africa

#### **Cyril Ramaphosa**

Executive Chairman Bidvest South Africa

#### Maria Ramos\*

Group Chief Executive Transnet; Former Deputy Governor, Central Bank of South Africa South Africa

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Chairman PT. Optimus Capital, Telekom Indonesia

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#### Valentine S. Rugwabiza

Deputy Director General World Trade Organization Rwanda



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Member of Parliament Former Minister of Telecommunications, Commerce and of Privatization India

#### **Anil Sood\***

Former Vice President Strategy and Resource Management, World Bank, USA United States

#### **Cynthia Steer\***

Managing Director and Chief Research Strategist, CRA Rogers Casey United States

#### **Ernest Stern\***

Former Senior Vice President World Bank United States

#### Panitchpakdi Supachai

Secretary General UNCTAD Thailand

#### **Mohamed Tamer**

President Fédération du Textile *Morocco* 

#### **Mostafa Terrab**

Director General Office Chérifien des Phosphates (OCP) *Morocco* 

#### **Godfrey Tumusiime**

Director General
East African Development Bank
Uganda

#### Piero Ugolini\*

Senior Financial Sector Consultant; Former Assistant Director Monetary and Foreign Exchange Operations, Monetary and Financial Systems Department, International Monetary Fund (IMF) United States

#### **Makoto Utsumi**

President and Chief Executive Officer, Japan Credit Rating Agency Ltd.; Former Vice Minister of Finance Japan

#### **Girma Wake**

Chief Executive Ethiopian Airlines Ethiopia

#### Joseph Wanjui

Chairman Kikuyu Highland Tea Company *Kenya* 

#### **Tun Daim Zainuddin**

Former Minister of Finance *Malaysia* 

<sup>\*</sup> confirmed



## Founding Council of the Africa Emerging Markets Forum

#### **Paul Acquah**

Governor Bank of Ghana *Ghana* 

#### **Tarek Hassan Amer**

Deputy Governor Central Bank of Egypt Egypt

#### **Jaloul Ayed**

Board Member and General Manager BMCE Bank *Morocco* 

#### **Jack Boorman**

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Former Managing Director
International Monetary Fund
France

#### Thierry de Longuemar

Vice-President, Finance African Development Bank *Tunisia* 

#### **Jean Daniel Gerber**

State Secretary of Economy and Finance; Former Dean of the Board of Directors, World Bank Switzerland

#### **Jean Marc Harel**

Managing Partner DCDM Mauritius

#### **Heinz Hauser**

Director and Professor Swiss Institute for International Economics and Applied Economic Research University of St. Gallen Switzerland

#### **Werner Hermann**

Director, International Research & Technical Assistance Swiss National Bank Switzerland

#### **Philipp Hildebrand**

Deputy Chairman Swiss National Bank Switzerland

#### **Rolf Jeker**

Chairman
Swiss Export Council;
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#### **Samuel Jonah**

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#### Jörg Alois Reding

Head
Economic Development Cooperation
Directorate;
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SECO
Switzerland

#### **Anil Sood**

Former Vice President, Strategy and Resource Management, World Bank, USA United States



# **Sponsors**



























## The EMF Team

The Africa Emerging Markets Forum Team is here to assist you with your stay in Rabat, travel arrangements and to provide any additional assistance.



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## **Helpful Information**

#### **Accommodation**

#### **Hotel Hilton Rabat**

B.P. 450, Rabat, Souissi, Morocco

Tel: 00212 37/ 67 56 56 Fax: 00212 37/67 14 92

A block reservation for participants has been made at a preferential rate of 1714 Moroccan Dirham (230 USD) per night including breakfast from 7 to 10 April 2008. In order to confirm your hotel booking, we kindly ask you to fill in the hotel reservation section of the registration form and send it back to us as soon as possible to inform the hotel about your exact arrival and departure dates. Payment will be cleared by participants directly with the hotel during check-out.



#### **Meeting Venue**

The meeting will take place at:



#### **Royal Academy**

Km 11 – Avenue Imam Malik B.P. 5061 Rabat, Souissi, Morocco

Tel: 00212 37/ 75 51 99 Fax: 00212 37/75 51 01

#### Registration

The Registration and Information Desk will open from 10:00 to 19:00 at the Hotel Hilton Rabat on Monday 7 April for participants to get the latest information on the meeting and a badge. There will also be a Registration and Information Desk at the Royal Academy on Tuesday 8 and Wednesday 9 April 2008.



#### **Program**

The program has been designed to allow maximum interaction among participants. Each session will be run by a chairman/moderator who will ensure that the debate remains focused and integrates as many comments and reactions as possible from participants. To stimulate the discussions, participants will receive by e-mail background papers for each session at least one week before the start of the Forum. The final program and printed copies of the background papers will be available during registration at the Hotel Hilton Rabat.

#### **Participants**

You will receive the final list of participants and profiles with photos during registration at the Hotel Hilton Rabat.

#### **Badges**

At registration all participants will receive a badge containing their names, companies' names and countries of residence. To access all activities participants are asked to wear their badges throughout the meeting. This will also help you get to know your fellow participants.

#### Language

Simultaneous interpretation into Arabic, French and English will be provided for all sessions.

#### Meals

The opening reception and dinner on Monday 7 April 2008 will take place at the Hotel Hilton Rabat. The lunch on Tuesday 8 April will be at the Royal Academy and on Wednesday 9 April at the Hotel Hilton Rabat. There will be a formal dinner on Tuesday 8 April 2008. The Forum will close on April 9 with a Gala Moroccan Evening that will include a reception, a dinner and traditional music and performance.

For logistical reasons, we kindly ask participants and spouses to confirm their participation for meals.

#### **Spouse Programme**

Spouses are invited and welcome to join all meal sessions of the official program. A special cultural program for the spouses for Tuesday 8 April and Wednesday 9 April is being designed to highlight Moroccan historical and artistic heritage. Further information will be available at registration on Monday 7 April.

#### **Transport**

Participants will be received by the government protocol staff on their arrival at the Rabat and Casablanca airports, and will be provided transport to the Hotel Hilton in Rabat. We encourage participants to arrive, if convenient, at the Rabat Airport since there is an hour drive from Casablanca to Rabat.

Participants are requested to send us at least one week in advance their flight details as indicated in the registration form.

At the Registration and Information Desk during the Forum, participants will be able to arrange their pick-up time from the hotel to go back to the airport. Transport will also be provided for participants going to Marrakech for the excursion after the Forum.

#### **Dress Code**

We suggest business casual wear for all sessions. Formal and national dress is requested for the dinners.



#### Visa

Please find a list of countries whose citizens *do not need* to apply for an entrance visa to Morocco:

Andorra, Argentina, Australia, Austria, Bahrain, Belgium, Brazil, Canada, Chile, Congo, Denmark, Finland, France, Greece, Hungary, Indonesia, Ireland, Island, Italy, Ivory Coast, Japan, Kuwait, Libya, Liechtenstein, Luxemburg, Mali, Malta, Mexico, Monaco, Netherlands, Nigeria, Norway, New Zealand, Oman, Peru, Philippines, Puerto Rico, Portugal, Qatar, Republic of Guinea, Romania, Russia, Saudi Arabia, Senegal, Singapore, Slovak Republic, South Korea, Spain, Sweden, Switzerland, Turkey, United Arab Emirates, United Kingdom, United States of America, Venezuela.



## Post Forum Travel: Marrakech



For participants interested in plunging into one of Morocco's most magnificent and ancient cities, we invite you to join an excursion to Marrakech. Known as the "Red City", it has a rich cultural heritage and exotic flair, located at the backdrop of the majestic Atlas Mountains.

We have arranged for a two night stay at the Meridien N'Fis on 10 and 11 April 2008 at a preferential rate of 1618,10 Moroccan Dirham (216 USD) per night including breakfast. The hotel is nestled in five-and-a-half hectares of lush parkland in the Menara district.

You will be able to relax and enjoy the Spa facilities at the Meridien. The hotel is walking distance to the major attractions located in the city. The Ministry of Culture of Morocco has designated a representative to accompany us for a tour of the historical monuments. You will also be able to wander around the largest traditional souk in Morocco and also the busiest square in the entire continent of Africa, called the Djemaa el Fna.

We will leave the Hilton Rabat hotel at 08:30 by bus to travel to Marrakech on Thursday 10 April 2008. Should you like to join us, please fill in the registration form and indicate how many nights you would like to spend in Marrakech so that we can make arrangements with the hotel. Payment for the stay in Marrakech will be cleared by participants directly with the hotel during check-out.



The Meridien N'fis Hotel

Avenue Mohammed VI Marrakech, 40000 · Maroc Tel: (212) (24) 339400 Fax: (212) (24) 339405



## Morocco & Rabat



Between the Mediterranean and Atlantic, Europe and Africa. Morocco has always been a land of exchanges encounters. Here Berber, Arab. Jewish and Christian cultures have learnt to live together. Each has contributed its genius, making Morocco a land of tolerance and shared beauty. Great dynasties have built majestic religious edifices and palaces. Not forgetting the medinas with their magical colours, real labyrinths protected by their ramparts, organised around souks and market squares, like the world-renowned

Djemaa el-Fna in Marrakech. This heritage has many jewels, like the architectural treasures of the ramparts of Essaouira, Asilah, the Roman ruins of Volubilis, the Arab-Andalusian constructions of Tétouan, the more cosmopolitan urban style of Rabat, the Tangiers, the imposing beauty of large fortified villages, the ksours and the great valleys of the south.

The climate in Morocco is Mediterranean. It becomes more extreme towards the interior regions where it is mountainous. The weather during the month of April is normally around 21C.

In this modern country, with its rich living traditions, time quickly takes on another dimension. As travelers are constantly given opportunities to discover and escape, they will naturally find the haven of peace of their dreams, ideal for relaxation and rest, in this generous land.

#### Rabat



Rabat is the capital of the Kingdom of Morocco. The city is located on the Atlantic Ocean at the mouth of the river Bou Regreg. On the facing shore of the river lies Salé, Rabat's bedroom community. Together the two cities account for a population of 1.7 million.

Amongst the major attractions to visit include the Mausoleum of Mohammed V, the Mohammed V University which is located in the city, the Hassan Tower, Chellah necropolis and the Oudaya.

