Bringing people together to accelerate growth and well-being in emerging markets



Under the High Patronage of His Majesty the King Mohammed VI



FINAL PROGRAM AFRICA EMERGING MARKETS FORUM

7 - 9 APRIL 2008 RABAT - MOROCCO

AFRICA EMERGING MARKETS FORUM April 7-9 2008 Rabat, Morocco

Co-Chairs:

Michel Camdessus, Governor Emeritus, Banque de France; Former Managing Director, International Monetary Fund (IMF), France

Benjamin Mkapa, Former President of Tanzania; Member, Blair Commission for Africa, Tanzania

Table of Contents

Welcome	2
Program	3
Background Papers	7
List of Participants	8
Founding Council of the Africa EMF	13
Sponsors	15
The EMF Team	16
Helpful Information	17
Spouse Program	19
Post Forum Travel: Marrakech	21
Morocco & Rabat	22



Welcome





As your Hosts for the Africa Emerging Markets Forum, we wish to extend a very warm welcome to you and thank you for joining us in Rabat this April 7-9, 2008. We are gratified that His Majesty has granted His High Patronage to the Forum.

This initiative will allow us to look deeper into the economic and social challenges facing the African continent. It will further reinforce the role of the Forum as a bridge that connects emerging market economies within and across different regions of the world.

The pressing issues that will be discussed are *trade and finance, infrastructure and climate change.* Regional cooperation between African countries will be an underlying theme. The intended outcome of this forum is to agree on and promote concrete solutions and approaches towards these issues and to pursue them to the best of our mutual capacities.

This forum provides a unique opportunity for us to explore these challenges through informal and honest engagements with each other's ideas. The success of the Forum rests with each one of us. The degree to which we each openly engage in the sessions and participate in shaping the outcomes will critically determine success.

We have high expectations that the dialogue we shall share in Morocco will lead to a high degree of convergence on the crux of the issues, the relative priorities and the likely solutions. We very much hope you will find the debates stimulating, the company of your fellow participants—both in and out of meeting rooms—congenial and productive and that you will, at the end of the meeting, consider the three days spent in Rabat well worth your time and effort.

We look forward to welcoming you personally in Rabat.

Harinder Kohli Chief Executive Officer

Emerging Markets Forum

Omar Kabbaj Advisor to His Majesty The King of Morocco



Program

Monday, April 7, 2008

19:00 – 22:00 Opening Reception and Dinner (Hotel Hilton Rabat)

Opening Remarks by the Co-Chairs

Michel Camdessus, Governor Emeritus, Banque de France; Former Managing Director, International Monetary Fund (IMF), France

Benjamin Mkapa, Former President of Tanzania; Member, Blair

Commission for Africa, Tanzania

Welcome on behalf of the Moroccan authorities

Salaheddine Mezouar, Minister of Economy and Finance, Morocco

Tuesday, April 8, 2008

08:45 Transfer from Hotel Hilton to Royal Academy

09:30 - 11:00 Implications for African Economies of Recent Global Developments, including the

Banking and Credit Crises and Commodity Price Movements: Near Term Prospects

and Risks

Chair: **Benjamin Mkapa**, Former President of Tanzania; Member,

Blair Commission for Africa, Tanzania

Presentation: Jack Boorman, Advisor Emerging Markets Forum; Former

Counselor and Director of Policy Development and Review Department, International Monetary Fund (IMF), United States

Discussants: Paul Acquah, Governor, Bank of Ghana, Ghana

Augusto López-Claros, Director, Global Consulting Network,

Spain

11:00 – 11:15 Networking Break

11:15 – 13:00 Enhancing Trade and Investment: Creating Regional Markets for Goods and

Services

Chair: **Benjamin Mkapa**, Former President of Tanzania; Member,

Blair Commission for Africa, Tanzania

Discussants: Linah Mohohlo, Governor, Bank of Botswana, Botswana

Bridget Radabe, Chief Executive Officer, Mmakau Mining (Pty) Ltd,

South Africa

(Papers by Anupam Basu and Rolf Jeker)

13:00 – 14:30 Working Lunch (Royal Academy)

Introduction: Harinder Kohli, Chief Executive, Emerging Markets Forum, USA

Remarks: Arun Shourie, Member, Parliament of India; Former Minister of

Telecommunications, Commerce and of Privatization, India



14:30 - 16:00 Enhancing Trade and Investment: Developing Regional Financial Markets and

Tapping International Finance

Chair: *Michel Camdessus*, Governor Emeritus, Banque de France;

Former Managing Director, International Monetary Fund

(IMF),France

Discussants: Jaloul Ayed, Board Member and General Manager, BMCE Bank,

Morocco

Ousmane Kane, Governor, Central Bank of Mauritania, Mauritania

Caleb M. Fundanga, Governor, Bank of Zambia, Zambia

(Papers by Massimo Russo & Piero Ugolini; Werner Herman; Jaloul Ayed; and Paul Acquah)

16:00 – 17:30 Enhancing Trade and Investment: Removing Hurdles to Cross-border Investments

Chair: Abdoulie Janneh, Secretary General Economic Commission

for Africa, Ethiopia

Discussants: Omari Issa, Chief Executive, Investment Climate Facility for Africa,

Tanzania

Samuel Jonah, Executive Chairman, Jonah Capital (PTY) Limited,

South Africa

Lesetja Kganyago, Director General, National Treasury, South

Africa

(Papers by Samuel Jonah; and Lesetja Kganyago)

17:30 – 18:00 Networking Break and Visit to Royal Academy's Art Collection

18:00 Transfer from Royal Academy to Hotel Hilton

19:30 Transfer from Hotel Hilton to Hassan Tower

20:00 – 22:30 Reception and Dinner (Hassan Tower)

Introduction: Rolf Jeker, Chairman and CEO Emerging Markets Services, Ltd,

Switzerland

Remarks: Joseph Deiss, Former President of the Swiss Confederation,

Switzerland



Wednesday, April 9, 2008

08:15 Transfer from Hotel Hilton to Royal Academy

09:00 - 11:00 Infrastructure: Cross-Border Infrastructure Investments and Public-Private

Partnerships in Transport and Energy

Chair: Karim Ghellab, Minister of Equipment and Transport of Morocco

Introductory: Othman Benjelloun, Chairman and Chief Executive Officer,

Pamerka, Proping Association

Remarks BMCE Bank; President, Moroccan Banking Association

(G.P.B.M.), Morocco

Discussants: Vuyo Dominic Kahla, Group Executive, Office of the Group Chief

Executive, Transnet Limited, South Africa

Harinder Kohli, Chief Executive, Emerging Markets Forum, USA

(Paper by Transnet: Maria Ramos & Vuyo Kahla)

11:00 – 11:15 Networking Break

11:15 – 12:45 Climate Change: Opportunities for Africa and Private Sector

Chairs: Omar Kabbaj, Advisor to His Majesty the King of Morocco;

Honorary President, African Development Bank, Morocco

Caio Koch-Weser, Vice Chairman Deutsche Bank; Former State Secretary, Ministry of Finance and Managing Director, World Bank

Germany

Discussants: Thierry de Longuemar, Vice-President, African Development Bank

Tunisia

Rolf Jeker, Chairman Swiss Export Council; Former Senior

Executive VP, SGS S.A., Switzerland

Kevin Leo-Smith, Managing Director, Sustainable Forestry

Management Africa, South Africa

(Papers by Rolf Jeker; Maria Ramos & Vuyo Kahla;

and Kevin Leo-Smith)

12:45 – 13:15 Special Address: *Addellatif Jouahri*, Governor Central Bank of Morocco

13:15 Transfer from Royal Academy to Hotel Hilton

13:45 – 15:00 Working Lunch (Hotel Hilton Rabat)

Introduction: *Omar Kabbaj*, Advisor to His Majesty the King of Morocco;

Honorary President, African Development Bank, Morocco

Remarks: Guest of Honor

15:00 Transfer from Hotel Hilton to Royal Academy



15:30 - 16:30 Water and Africa Chair: Abdelkbir Zahoud, Secretary of State of Water and Environment of Morocco Discussant: Loic Fauchon, President, World Water Council, France 16:30 - 17:30Concluding Session: Forum Recommendations and Future Plan of Action Michel Camdessus, Governor Emeritus, Banque de France; Chair: Former Managing Director, International Monetary Fund (IMF), France Discussants: Jack Boorman, Advisor Emerging Markets Forum Harinder Kohli, Chief Executive, Emerging Markets Forum, USA 17:30 - 18:00 **Networking Break** Transfer from Royal Academy to Hotel Hilton 18:00 19:30 Transfer from Hotel Hilton to Jardins des Oudayas 20:00 - 23:00Gala Dinner: A Taste of Morocco (Jardins des Oudayas)

Remarks: Touria Jabrane, Minister of Culture of Morocco



Background Papers

The Inaugural Meeting of the Founding Council of the Africa Emerging Markets Forum in October 2007 agreed to focus attention on three main topics at the first meeting of the full Forum. In broad terms, these topics are:

- 1. Trade and Investment
- 2. Infrastructure
- 3. Climate Change and Potential Business Opportunities for Africa

At the Inaugural Meeting it was agreed that it was critical that the focus of the background work, and the discussion itself, be Africa-centered. Consistent with that objective, the majority of papers were prepared by authors based in Africa. It was further agreed that a mix of approaches would be appropriate in the background papers, some taking a more analytic approach and some focusing on case studies.

- 1. Trade and Investment:
- The Challenges of Regional Integration in Africa and Policy Options Author: Anupam Basu
- Legal and Regulatory Barriers to Cross Border Trade and Investment Author: Lesetja Kganyago
- Trade Facilitation and Public-Private Partnerships in Africa Author: Rolf Jeker
- Hurdles faced in Pan-African Investments

Author: Samuel Jonah

 Financial Sector Challenges in Africa's Emerging Markets

Author: Massimo Russo and Piero Ugolini

- Financial Integration in Africa BMCE Group Strategy Author: Jaloul Ayed
- Policies to Support Financial Sector Development in Africa Author: Philipp M. Hildebrand
- Prospects, Modalities and Issues in Securing International Finance, and related Issues of Debt Management

Author: Paul Acquah

2. Infrastructure:

- Issues in Infrastructure Investment in Africa Author: Maria Ramos and Vuyo Kahla
- 3. Climate change:
 - Business opportunities in Africa for CDM-projects and carbon trading Author: Rolf Jeker
 - Climate Change: Opportunities for Africa Author: Maria Ramos and Vuyo Kahla
 - Climate Change: Opportunities for Private Sector Author: Kevin Leo-Smith



List of Participants

Moustapha Abounadi*

Director, Fixed Income Research CRA Rogerscasey *Morocco*

Paul Acquah*

Governor Bank of Ghana *Ghana*

Fadel Agoumi

Redactor in Chief La Vie Economique *Morocco*

Youssef Alaoui

President CICALIM Morocco

Ahmad Mohamed Ali

President Islamic Development Bank Group Saudi Arabia

Naceur Anssar*

Chargé of Missions
Cabinet of the Managing Director
Caisse de Dépôt et de Gestion
(CDG Group)

Morocco

Jaloul Ayed*

Board Member and General Manager BMCE Bank *Morocco*

Mustapha Bakkoury*

Managing Director Caisse de Dépôts et de Gestion (CDG Group) *Morocco*

Anupam Basu*

Former Deputy Director of African Department International Monetary Fund (IMF) United States

Othman Benjelloun*

Chairman and Chief Executive Officer BMCE Bank; President, Moroccan Banking Association (G.P.B.M.), *Morocco*

Mohamed Hassan Bensalah

President Sociétés d'Assurances et de Réassurances *Morocco*

Jean-Luc Bernasconi*

Head, Macroeconomic Support, State Secretariat for Economic Affairs Switzerland

Mohamed Berrada

Former Minister of Finance Morocco

Jack Boorman*

Advisor
Emerging Markets Forum;
Former Counselor and Director of Policy
Development and Review Department,
International Monetary Fund (IMF)
United States

Kamal Bouayad*

Director, Communication and External Relations, Office Cherifien des Phosphates (OCP) *Morocco*

Michel Camdessus*

Co-Chairman
Emerging Markets Forum; Governor
Emeritus, Banque de France; Former
Managing Director, International Monetary
Fund (IMF)
France

El Hadi Chaibainou*

Director General Groupement Professionel Des Banques Du Maroc (GPBM) *Morocco*

Mohamed Chaibi

President Cements of Morocco *Morocco*

Ahmed Reda Chami

Minister of Industry, Commerce, New Technologies and Foreign Investment *Morocco*



Zouhir Chorfi

Director of the Treasury Ministry of Economy and Finance *Morocco*

Soumaila Cisse

President UEMOA Burkina Faso

Jean-Baptiste Marie Pascal Compaore

Minister of Economy and Finance Burkina Faso

Thierry de Longuemar*

Vice-President
African Development Bank
Tunisia

Joseph Deiss*

Former President of the Swiss Confederation Switzerland

Cheick Modibo Diarra*

Chairman for Africa and Middle East, Microsoft South Africa South Africa

Abdoulage Diop

Minister of Finance Senegal

M. Adil Douiri

Former Minister of Tourism *Morocco*

Christian Durand*

Assistant Director MCM Front Office, International Monetary Fund (IMF) United States

Mohamed El Kettani*

Chairman and Chief Executive Officer AttijariWafa Bank *Morocco*

Abdallah El Maaroufi

Former President, Groupe Banque Populaires, Former Ambassador of Morocco to the United States *Morocco*

Moulay Hafid Elalamy

President
Confédération Générale des Entreprises
du Maroc(CGEM)
Morocco

Loic Fauchon

President World Water Council France

Marco Ferroni*

Executive Director Syngenta Foundation for Sustainable Agriculture Switzerland

Caleb M. Fundanga*

Governor Bank of Zambia Zambia

Karim Ghellab*

Minister of Equipment and Transport *Morocco*

Paulo Gomes*

Managing Partner Constelor Pan African Resource Holding Ltd. Guinea-Bissau

Manuel González*

Former Minister of Trade of Costa Rica; Partner, Facio & Cañas Costa Rica

Werner Hermann*

Head of International Research & Technical Assistance Swiss National Bank Switzerland

Boutayna Iraqui Houssaini

President
AFEM-Association of Moroccan Women
Entrepreneurs
Morocco

Omari Issa*

Chief Executive Officer
Investment Climate Facility for Africa
Tanzania

Touria Jabrane

Minister of Culture of Morocco *Morocco*



Linda Jamison*

Dean and Senior Fellow Abshire-Inamori Leadership Academy, Center for Strategic and International Studies United States

Abdoulie Janneh*

Secretary General Economic Commission for Africa Ethiopia

Rolf Jeker*

Chairman Swiss Export Council; Former Senior Executive VP, SGS S.A. Switzerland

Samuel Jonah*

Executive Chairman
Jonah Capital (PTY) Limited
South Africa

Abdellatif Jouahri*

Governor Central Bank of Morocco *Morocco*

Omar Kabbaj*

Advisor to His Majesty the King of Morocco; Honorary President, African Development Bank *Morocco*

Vuyo Dominic Kahla*

Group Executive,Office of the Group Chief Executive, Transnet limited South Africa

Gautam Kaji*

Chairman
Centennial Group;
Former Managing Director, World Bank
United States

Roger Kamgaing*

Vice President, SGS Switzerland

Ousmane Kane*

Governor Central Bank of Mauritania *Mauritania*

Saad Kettani

President KSG *Morocco*

Lesetja Kganyago*

Director General National Treasury South Africa

Caio Koch-Weser*

Vice Chairman
Deutsche Bank;
Former State Secretary, Ministry of
Finance and Managing Director, World
Bank
Germany

Harinder Kohli*

Chief Executive
Emerging Markets Forum;
President and Chief Executive Officer,
Centennial Group; Former Director and
Senior Advisor, World Bank
United States

Ken Kwaku*

Special Advisor to Former President Mkapa *Tanzania*

Mohammed Laksaci

Governor Central Bank of Algeria *Algeria*

Braam le Roux

Chief Executive Officer Dynamic Rail South Africa

Kevin Leo-Smith*

Managing Director Sustainable Forestry Management Africa South Africa

Janie Letrot*

Managing Director Regulation, Communication and International Development, Maroc Telecom *Morocco*

Augusto López-Claros*

Director
Global Consulting Network
Spain

Claudio Loser*

President

Centennial Group Latin America; Former Director, Western Hemisphere, International Monetary Fund (IMF) United States



Jonathan Marks*

Associate Editor Emerging Markets *United Kingdom*

Amadeu Mauricio

President National Bank of Angola *Angola*

Guy M'begue*

President of the Foundation NEPAD Business Group Ivory Coast

Carlos Mesa*

Former President of the Republic of Bolivia Bolivia

Salaheddine Mezouar*

Minister of Economy and Finance Morocco

Sabine Miltner*

Director, Office of the Vice Chairman Deutsche Bank Group *United Kingdom*

Benjamin William Mkapa*

Co-Chairman
Africa Emerging Markets Forum;
Former President of Tanzania; Member,
Blair Commission for Africa
Tanzania

Aziz Ponary Mlima*

Office of the Former President Benjamin Mkapa of Tanzania *Tanzania*

Linah K. Mohohlo*

Governor Bank of Botswana Botswana

James Morrow

Director General Citibank Maghreb *Morocco*

Said Mouline*

Advisor to the Managing Director Office Chérifien des Phosphates (OCP) *Morocco*

Alexis Mozarovski

President, Agenoil Argentina

Mohamed Muhsin*

Director and Chief Operating Officer Centennial Group Africa and the Middle East United States

Msafiri D. Nampesya*

Bank of Tanzania Tanzania

Prabhakar Narvekar*

Vice Chairman, Centennial Group; Former Deputy Managing Director, International Monetary Fund (IMF) *United States*

Sylvie Naville*

Forum Manager Emerging Markets Forum France

Babacar Ndiaye*

Former President African Development Bank Senegal

Maxwell Opoku-Afari*

Bank of Ghana Ghana

Alassane D. Ouattara*

President International Institute of Africa; Former Prime Minister, Ivory Coast and Former Deputy Managing Director, International Monetary Fund (IMF) Ivory Coast

Fathallah Oulalou

Former Minister of Finance Morocco

Guillermo Pellegrino*

Correspondent Clarín and AmericaEconomía *Uruguay*

Bridget Radebe*

Chief Executive Officer Mmakau Mining (Pty) Ltd South Africa



Karim Regraqui*

Director International Development Maroc Telecom *Morocco*

Nadia Salah*

Redactor in Chief L'Economiste *Morocco*

Anas Sefrioui

President Director General Group ADDOHA *Morocco*

Jean Michel Sévérino

Director General, French Development Agency (AFD) France

Arun Shourie*

Member, Parliament of India; Former Minister of Telecommunications, Commerce and of Privatization India

Anil Sood*

Former Vice President, Strategy and Resource Management, World Bank, USA *United States*

Cynthia Steer*

Chief Research Strategist and Managing Director, CRA Rogers Casey United States

Ernest Stern*

Partner The Rohatyn Group; Former Senior Vice President, World Bank United States

Panitchpakdi Supachai

Secretary General UNCTAD Thailand

Fernando Tejada*

Head of the International Technical Cooperation Department Banco de España Spain

Mostafa Terrab*

Director General, Office Chérifien des Phosphates (OCP) *Morocco*

Piero Ugolini*

Senior Financial Sector Consultant; Former Assistant Director Monetary and Foreign Exchange Operations, Monetary and Financial Systems Department, International Monetary Fund (IMF)

Girma Wake

Chief Executive Ethiopian Airlines Ethiopia

Essay Wouadja*

Technical Counsellor
Treasury and Public Accounting
Ivory Coast

Fahd Yata*

CEO and Chief Editor La Nouvelle Tribune *Morocco*

Abdelkbir Zahoud*

Secretary of State of Water and Environment of Morocco

Morocco

^{*} Confirmed



Founding Council of the Africa Emerging Markets Forum

Paul Acquah

Governor Bank of Ghana *Ghana*

Tarek Hassan Amer

Deputy Governor Central Bank of Egypt Egypt

Jaloul Ayed

Board Member and General Manager BMCE Bank *Morocco*

Jack Boorman

Former Counselor and Director of Policy Development and Review Department, International Monetary Fund United States

Michel Camdessus

Co-Chairman
Emerging Markets Forum;
Governor Emeritus, Banque de France;
Former Managing Director
International Monetary Fund
France

Thierry de Longuemar

Vice-President, Finance African Development Bank *Tunisia*

Jean Daniel Gerber

State Secretary of Economy and Finance; Former Dean of the Board of Directors, World Bank Switzerland

Jean Marc Harel

Managing Partner DCDM Mauritius

Heinz Hauser

Director and Professor Swiss Institute for International Economics and Applied Economic Research University of St. Gallen Switzerland

Werner Hermann

Director, International Research & Technical Assistance Swiss National Bank Switzerland

Philipp Hildebrand

Deputy Chairman Swiss National Bank Switzerland

Rolf Jeker

Chairman and CEO Emerging Markets Services, Ltd; Chairman, Swiss Export Council; Former Senior Executive VP SGS S.A. Switzerland

Samuel Jonah

Executive Chairman Jonah Capital (PTY) Limited South Africa

Omar Kabbaj

Advisor to His Majesty the King of Morocco; Honorary President, African Development Bank *Morocco*

Gautam Kaji

Chairman Centennial Group; Former Managing Director, World Bank United States

Roger Kamgaing

Vice President SGS Switzerland

Lesetja Kganyago

Director General National Treasury South Africa



Caio Koch-Weser

Vice Chairman
Deutsche Bank;
Former State Secretary, Ministry of
Finance; Managing Director, World Bank
Germany

Harinder Kohli

Chief Executive
Emerging Markets Forum;
President and Chief Executive Officer
Centennial Group;
Former Director and Senior Advisor
World Bank
United States

Benjamin William Mkapa

Co-Chairman
Africa Emerging Markets Forum;
Former President of Tanzania;
Member, Blair Commission for Africa
Tanzania

Linah K. Mohohlo

Governor Bank of Botswana Botswana

Sylvie Naville

Forum Manager Emerging Markets Forum France

Babacar Ndiaye

Former President African Development Bank Senegal

Maria Ramos

Group Chief Executive Transnet; Former Director General, National Treasury South Africa

Jörg Alois Reding

Head
Economic Development Cooperation
Directorate;
State Secretariat for Economic Affairs
SECO
Switzerland

Anil Sood

Former Vice President, Strategy and Resource Management, World Bank, USA United States



Sponsors



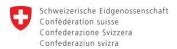












Federal Department of Economic Affairs FDEA **State Secretariat for Economic Affairs SECO**







WHEN YOU NEED TO BE SURE

SGS





The EMF Team

The Africa Emerging Markets Forum Team is here to assist you with your stay in Rabat, travel arrangements and to provide any additional assistance.



Harinder Kohli Chief Executive Officer Emerging Markets Forum, USA Tel: 001 202 393 66 63 harinder@centennial-group.com



Sylvie Naville Forum Manager Emerging Markets Forum, France Tel: 0033 6 81 56 90 30 sylvie@emergingmarketsforum.org



Kaoutar Zniber
Assistant to the Advisor
of His Majesty the King of Morocco
Royal Cabinet, Morocco
Tel: 00212 37 20 77 10
Fax: 00212 37 76 76 80
kaoutar@csm.gov.ma



Harpaul Kohli Database Manager Centennial Group, USA Tel: 001 202 393 66 63 harpaul@centennial-group.com



Sumithra Rajendra
Deputy Forum Manager
Emerging Markets Forum, USA
Tel: 001 202 393 66 63
sumithra@emergingmarketsforum.org



Yanbei Yao Finance Manager Centennial Group, USA Tel: 001 202 393 66 63 yanbei@centennial-group.com



Helpful Information

Accommodation

Hotel Hilton Rabat

B.P. 450, Rabat, Souissi, Morocco

Tel: 00212 37/ 67 56 56 Fax: 00212 37/67 14 92

A block reservation for participants has been made at a preferential rate of 1714 Moroccan Dirham (230 USD). Participants who have sent us in advance their exact arrival and departure dates will have a room reserved and will be asked to clear payment directly with the hotel during check-out.



Meeting Venue

The meeting will take place at:



Royal Academy

Km 11 – Avenue Imam Malik B.P. 5061 Rabat, Souissi, Morocco

Tel: 00212 37/ 75 51 99 Fax: 00212 37/75 51 01

This avenue is also known as the « route des zaërs ». The Royal Academy is located approximately one kilometer after the street that leads to the Royal Golf Dar Essalam.

Registration

The Registration and Information Desk will open from 10:00 to 19:00 at the Hotel Hilton Rabat on Monday 7 April for participants to get the latest information on the meeting and a badge. There will also be a Registration and Information Desk at the Royal Academy on Tuesday 8 and Wednesday 9 April 2008.



Program

The program has been designed to allow maximum interaction among participants. Each session will be run by a chairman/moderator who will ensure that the debate remains focused and integrates as many comments and reactions as possible from participants. To stimulate the discussions, participants are receiving in advance by e-mail background papers for each session. To get well prepared for the discussions, each participant should take the time to review the papers beforehand.

Participants

A list of participants is available in the Final Program. The participants' profiles book contains the biographies of participants with photos.

Badges

At the registration and Information desk, each participant will receive a badge with their name, photo and company's name. To access all activities, you are asked to wear your badge throughout the meeting. This will also help you get to know your fellow participants.

Language

Simultaneous interpretation into Arabic, French and English will be provided for all sessions.

Meals

The opening reception and dinner on Monday 7 April 2008 will start at 19:00 at the Hotel Hilton Rabat. The lunch on Tuesday 8 April will be at the Royal Academy and on Wednesday 9 April at the Hotel Hilton Rabat. The dinner on Tuesday 8 April 2008 will be at the Hassan Tower. The Forum will close on April 9 with a Moroccan Gala at the Jardins des Oudayas starting at 20:00 that will include a reception, a dinner and traditional music and performance.

For logistical reasons, participants and spouses who have not yet confirmed their participation for meals are requested to do so by contacting immediately the Information and Registration Desk at their arrival at the hotel Hilton Rabat.

Transport

Participants will be received by the government protocol staff on their arrival at the Rabat and Casablanca airports, and will be provided transport to the Hotel Hilton in Rabat. We encourage participants to arrive, if convenient, at the Rabat Airport since there is an hour drive from Casablanca to Rabat.

Participants are requested to send us at least one week in advance their flight details as indicated in the registration form.

For their transport back to the airports of Casablanca and Rabat, participants are requested to contact the Registration and Information Desk during the Forum. Transport will also be provided for participants going to Marrakech for the excursion after the Forum.

Dress Code

We suggest business casual wear for all sessions. Formal and national dress is requested for the dinners.

Visa

Please find a list of countries whose citizens *do not need* to apply for an entrance visa to Morocco:

Andorra, Argentina, Australia, Austria, Bahrain, Belgium, Brazil, Canada, Chile, Congo, Denmark, Finland, France, Greece, Hungary, Indonesia, Ireland, Island, Italy, Ivory Coast, Japan, Kuwait, Libya, Liechtenstein, Luxemburg, Mali, Malta, Mexico, Monaco, Netherlands, Nigeria, Norway, New Zealand, Oman, Peru, Philippines, Puerto Rico, Portugal, Qatar, Republic of Guinea, Romania, Russia, Saudi Arabia, Senegal, Singapore, Slovak Republic, South Korea, Spain, Sweden, Switzerland, Turkey, United Arab Emirates, United Kingdom, United States of America, Venezuela.



Spouse Program

Spouses are invited and welcome to join all meal sessions of the official program. Please find below the special cultural program we have organized for Tuesday 8 April and Wednesday 9 April. We recommend spouses to confirm their participation at the Information and Registration Desk upon their arrival at the Hotel Hilton.

Monday 7 April 2008

19:00-20:00 Reception and **Opening Dinner** at the Hotel Hilton Rabat

Tuesday 8 April 2008

09:00	Departure from the Hotel Hilton to the city centre of Rabat: meeting in the lobby
09:30-11:30	Visit of the Street of the Consuls inside the Medina of Rabat , centre of Moroccan handicraft
12:30	Departure of the Hotel Hilton Rabat to the Royal Academy
13:00-14:30	Lunch at the Royal Academy
14:45-18:00	Departure from the Royal Academy for the visits of the major historical monuments of Rabat: the Chellah archeological site, Mohammed V Mausoleum and the Hassan Tower.
19:30	Departure from the Hotel Hilton Rabat for Hassan Tower
20:00-22:00	Dinner at Hassan Tower

Wednesday 9 April

07:30	Departure from the Hotel Hilton Rabat for the imperial city of Fez : meeting in the lobby
10:00-12:30	Guided visit of the Medina of Fez
13:00-14:30	Lunch at the hotel Moulay Yacoub , located in a beautiful valley at 15 kilometers from Fez city Centre
15:00-16:00	One hour treatment offered at the Thermal Baths Sothermy at Moulay Yacoub
16:30	Journey back to Rabat
19:30	Departure from Hotel Hilton Rabat for the Jardins des Oudayas
20:00-23:00	Gala Dinner: A Taste of Morocco



Chellah Archaelogical Site



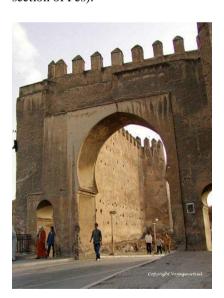
Mohammed V Mausoleum

Dedicated to Sultan Mohammed V - the man who led Morocco to independence - started in 1962. The imposing structure of white marble was completed in 1967, providing a tangible icon of post-independence Morocco.



FEZ

Fez is one of the third largest city in morocco, after Casablanca and Rabat. It is separated into three parts, Fes el Bali (the old, walled city), Fes-Jdid (new Fes, home of the Mellah), and the Ville Nouvelle (the French-created, newest section of Fes).



Hassan Tower

Situated on the expansive square opposite the Mausoleum, the 44-metre tall Hassan Tower, which stretches out above Rabat, is one of the country's national symbols.

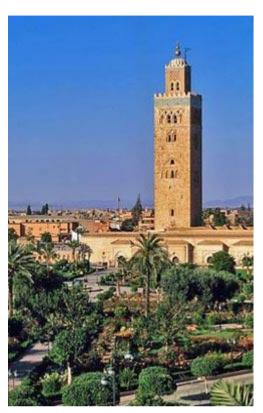


Chellah Archaeological Site

Ruins meet nature in this 14th century necropolis overrun by trees and plants. It occupies the site of the ancient Roman town of Sala.



Post Forum Travel: Marrakech



For participants interested in plunging into one of Morocco's most magnificent and ancient cities, we invite you to join an excursion to Marrakech. Known as the "Red City", it has a rich cultural heritage and exotic flair, located at the backdrop of the majestic Atlas Mountains.

We have arranged for a two night stay at the Meridien N'Fis on 10 and 11 April 2008 at a preferential rate of 1618,10 Moroccan Dirham (216 USD) per night including breakfast. Participants who have not yet confirmed their participation are requested to contact immediately the Information and Registration Desk upon their arrival at the Hotel Hilton Rabat.

The Meridient N'Fis is nestled in five-and-a-half hectares of lush parkland in the Menara district.

You will be able to relax and enjoy the Spa facilities at the Meridien. The hotel is walking distance to the major attractions located in the city. You will also be able to wander around the largest traditional souk in Morocco and also the busiest square in the entire continent of Africa, called the Djemaa el Fna.

We will leave the Hilton Rabat hotel at 08:30 by bus to travel to Marrakech on Thursday 10 April 2008. Participants who already confirmed their participation in the excursion, will have a room reserved and will be asked to clear payment for their stay in Marrakech directly with the hotel during check-out. Each participant will be responsible for reserving a car for their return back to Casablanca Airport at the reception desk of the Meridien N'Fis. The rental cost for a car is 1 500 Moroccan Dirahms (around 206 \$).



The Meridien N'fis Hotel

Avenue Mohammed VI Marrakech, 40000 · Maroc Tel: (212) (24) 339400 Fax: (212) (24) 339405



Morocco & Rabat



Between the Mediterranean and Atlantic. Europe and Africa. Morocco has always been a land of exchanges encounters. Here Berber, Arab, Jewish and Christian cultures have learnt to live together. Each has contributed its genius, making Morocco a land of tolerance and shared beauty. Great dynasties have built majestic religious edifices and palaces. Not forgetting the medinas with their magical colours, real labyrinths protected by their ramparts, organised around souks and market like world-renowned squares, the

Djemaa el-Fna in Marrakech. This heritage has many jewels, like the architectural treasures of the ramparts of Essaouira, Asilah, the Roman ruins of Volubilis, the Arab-Andalusian constructions of Tétouan, the more cosmopolitan urban style of Rabat, the Tangiers, the imposing beauty of large fortified villages, the ksours and the great valleys of the south.

The climate in Morocco is Mediterranean. It becomes more extreme towards the interior regions where it is mountainous. The weather during the month of April is normally around 21C.

In this modern country, with its rich living traditions, time quickly takes on another dimension. As travelers are constantly given opportunities to discover and escape, they will naturally find the haven of peace of their dreams, ideal for relaxation and rest, in this generous land.

Rabat



Rabat is the capital of the Kingdom of Morocco. The city is located on the Atlantic Ocean at the mouth of the river Bou Regreg. On the facing shore of the river lies Salé, Rabat's bedroom community. Together the two cities account for a population of 1.7 million.

Amongst the major attractions to visit include the Mausoleum of Mohammed V, the Mohammed V University which is located in the city, the Hassan Tower, Chellah necropolis and the Oudaya.

The Emerging Markets Forum is a not-for-profit initiative that brings together high level government and corporate leaders from around the world for dialogue on the key economic, financial and social issues facing emerging market countries – a dialogue that concludes with consensus and commitment to actionable outcomes.

The Forum is focused on some 50 emerging market economies in Asia, Europe, Latin America, Middle East and Africa that share prospects of superior economic performance, already have or seek to create a conducive business environment and are of near term interest to private investors, both domestic and international.

The dialogue at the EMF Global and Regional Meetings is based on a Series of papers written by world-renowned authorities exclusively for these meetings.

For more information about the Emerging Markets Forum, please visit our website,

http://www.emergingmarketsforum.org or email us at ; info@emergingmarketsforum.org