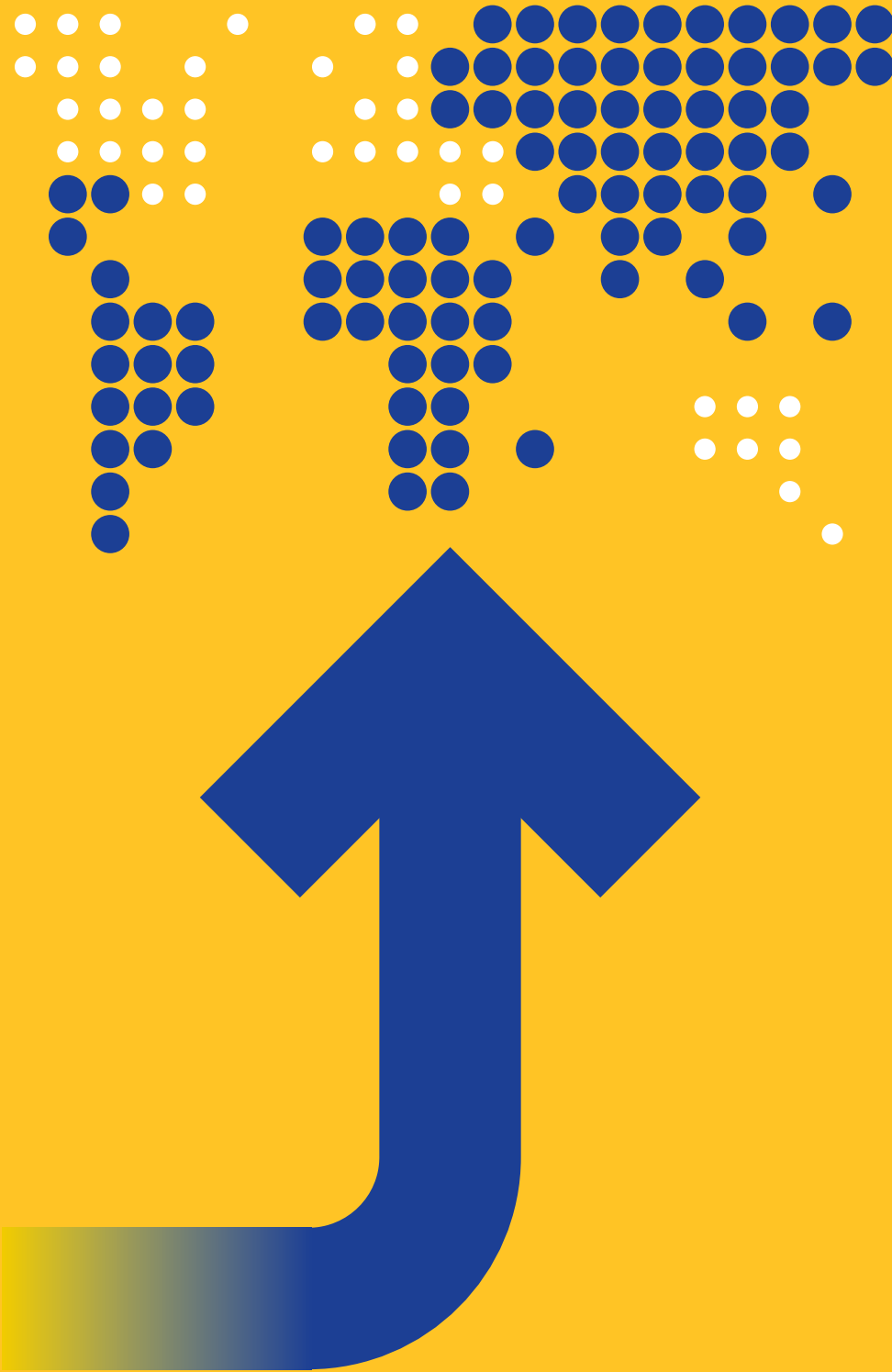

EMERGING MARKETS FORUM

2017 GLOBAL MEETING

Preliminary Program

OCTOBER 15-16, 2017

WARRENTON, VIRGINIA



**Emerging
Markets
Forum**

A nonprofit initiative of the Centennial G




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2017 Global Meeting of the Emerging Markets Forum

October 15-16, 2017

Airlie Center, Virginia



Co-Chairs:

Horst Koehler, Former President of the Federal Republic of Germany

Michel Camdessus, Governor Emeritus, Banque de France and Former Managing Director of the International Monetary Fund (IMF)

L. Enrique Garcia, Former President and Chief Executive Officer of CAF - Development Bank of Latin America

Takehiko Nakao, President of the Asian Development Bank (ADB)

Hiroshi Watanabe, President of the Institute for International Monetary Affairs

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Welcome

It gives me great pleasure to invite you to the 12th Global Meeting of the Emerging Markets Forum. This meeting will take place at the Airlie Center in Warrenton, Virginia, outside Washington, D.C. from October 15-16, 2017.

Many prominent policy makers, private sector representatives and intellectuals from around the world will also be present as in the past 12 years. Our aim is to provide an opportunity for these leaders to come together and have open and vibrant discussions on relevant and timely topics.



This year's meeting will be structured around the following six themes:

- How Aging Societies May Affect Global Growth Prospects
- A View from Asia
- The Pushbacks against Globalization: Possible Ways Forward
- Recent Threats to Multilateralism: Causes and Possible Remedies
- Africa Reset: a New Way Forward
- Looking at the Belt and Road Initiative from the Central Asian Perspective

My colleagues at EMF and I look forward to personally welcoming you in Virginia next October.

Yours Sincerely,

Harinder Kohli

Founding Director and Chief Executive
Emerging Markets Forum



Preliminary Agenda

as of Oct 13, 2017

All the meals and sessions will take place at Airlie Center in Warrenton, Virginia.

Sunday, October 15, 2017

- 14:30-16:00 Registration
- 16:00-16:30 Welcome Remarks by Forum Co-chairs
Enrique Garcia, Former President and Chief Executive Officer of CAF - Development Bank of Latin America; **Takehiko Nakao**, President, Asian Development Bank (ADB); **Hiroshi Watanabe**, President of Institute for International Monetary Affairs
- 16:30-16:35 Introduction to the Forum by **Harinder Kohli**, Founding Director and Chief Executive, Emerging Markets Forum
- 16:35-16:50 Group Photo
- 16:50-18:15 **How Aging Societies May Affect Global Growth Prospects**
Chair: **Montek Ahluwalia**, Former Deputy Chairman, the Planning Commission of India
Presentation: **Claudio Loser**, Director, Centennial Group
Discussants: **Masood Ahmed**, President, Center for Global Development; **Jean-Daniel Gerber**, Chairman of the Board, Swiss Investment Fund in Emerging Markets (SIFEM); Chairman, Swiss Sustainable Finance; **Nobumitsu Hayashi**, Chief Operating Officer, Senior Managing Director, Japan Bank for International Cooperation (JBIC); **Mustapha Nabli**, Former Governor, Central Bank of Tunisia
- 18:15-19:30 **A View from Asia**
Introduction: **Harinder Kohli**, Founding Director and Chief Executive, Emerging Markets Forum
Chair: **Takehiko Nakao**, President, Asian Development Bank (ADB)
Discussants: **Hiroto Arakawa**, Advisor, Sumitomo Corporation; **Changyong Rhee**, Director, Asia and Pacific Department, International Monetary Fund (IMF); **Anoop Singh**, Head, Global Financial Markets and Banking Practice, Centennial Group
- 19:30-20:15 Reception
- 20:15-20:30 Dinner Remarks: Views on Globalization from The Trilateral Commission by **Roberto de Ocampo**, member, The Trilateral Commission; Former Minister of Finance of Philippines
- 20:30-21:30 Opening Dinner

Monday, October 16, 2017

- 08:30-10:30 **The Pushbacks against Globalization: Possible Ways Forward**
Chair: **Hiroshi Watanabe**, President of Institute for International Monetary Affairs
Presentation: **Alejandro Jara**, Former Deputy Director-General, World Trade Organization
Discussants: **Biliang Hu**, Professor and Dean, Emerging Markets Institute, Beijing Normal University; **Hidehiro Konno**, Member of the Board, Mitsubishi Corporation; Former Vice Minister of Trade and Industry of Japan; **Beatriz Nofal**, Former Argentina G20 Sherpa; **Joshua Riley**, Partner, Boies Schiller Flexner LLP



- 10:30-10:45 Coffee Break
- 10:45-12:45 **Recent Threats to Multilateralism: Causes and Possible Remedies**
Chair: **Enrique Garcia**, Former President and Chief Executive Officer of CAF - Development Bank of Latin America
Presentation: **Johannes Linn**, Distinguished Resident Fellow, Emerging Markets Forum
Discussants: **Go Eguchi**, Senior Vice President and General Manager, Washington Office, Mitsubishi Corporation (Americas); **Nora Lustig**, Member, G20 Eminent Persons Group on Global Financial Governance; Samuel Z. Stone Professor of Latin American Economics and Director, Commitment to Equity Institute (CEQI), Tulane University; **Bernard Snoy**, President, Robert Triffin International (RTI) Association; **Siddharth Tiwari**, Former Director, Strategy, Policy, and Review Department, International Monetary Fund (IMF); **Wencai Zhang**, Vice-President (Operations 1), Asian Development Bank (ADB)
- 12:45-14:00 Luncheon
- 14:00-16:00 **Africa Reset: a New Way Forward**
Chair: **Abdoulie Janneh**, President, African Governance Institute
Presentation: **Theodore Ahlers**, Senior Associate, Centennial Group;
Discussants: **Aichatou Boulama Kane**, Minister of Planning of Niger; **Caleb Fundanga**, Executive Director, Macro Economic and Financial Management Institute for Eastern and Southern Africa (MEFMI); Former Governor, Bank of Zambia; **Hiroshi Kato**, Senior Vice President, Japan International Cooperation Agency (JICA); **Hedi Larbi**, Former Minister of Economic Infrastructure and Sustainable Development of Tunisia
- 16:00-16:15 Coffee Break
- 16:15-17:45 **Looking at the Belt and Road Initiative from the Central Asian Perspective**
Chair: **Shigeo Katsu**, President, Nazarbayev University
Presentation: **Harinder Kohli**, Founding Director and Chief Executive, Emerging Markets Forum
Discussants: **Alex Aleksishvili**, Chairman, Policy and Management Consulting Group (PMCG); Former Minister of Finance of Georgia; **Daniel Heller**, Visiting Fellow, Peterson Institute for International Economics; **Anara Makatova**, Managing Director for the Center of Policy Analysis, National Analytical Center; **Djoomart Otorbaev**, Former Prime Minister of Kyrgyz Republic
- 17:45-18:30 Closing Round Table
Moderator: **Gautam Kaji**, Chairman of the Advisory Board, Emerging Markets Forum
Panel: **Montek Ahluwalia**, **Abdoulie Janneh**, **Shigeo Katsu**, **Harinder Kohli**, and **Hiroshi Watanabe**
- 18:30-21:00 Closing Reception and Dinner



List of Participants

as of Oct 13, 2017

Theodore Ahlers

Senior Associate, Centennial Group
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Montek Ahluwalia

Former Deputy Chairman, the Planning Commission of
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India

Taimur Ahmad

Chief Executive Officer, Latin Finance
United States

Masood Ahmed

President, Center for Global Development
United States

Aktoty Aitzhanova

Chief Economist, National Analytical Center
Kazakhstan

Alex Aleksishvili

Chairman, Policy and Management Consulting Group
(PMCG); Former Minister of Finance
Georgia

Grant Aldonas

Principal and Managing Director, Split Rock
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United States

Alisher Ali

Chairman, Silk Road Finance
Mongolia

Hassana Alidou

Ambassador of Niger to the United States
Niger

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Distinguished Fellow, Emerging Markets Forum;
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United States

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Minister of Planning
Niger

Tom Barrett

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Investment Bank Chief Representative and Minister of
the European Delegation to the United States

Ato Brown

Country Manager for Kazakhstan
World Bank

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Chair, Executive Committee of the Lisbon Conferences
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Marco Cavaliere

Head, Bilateral Cooperation, Swiss National
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Kevin Cleaver

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Bart Edes

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Claudio Gastal

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Switzerland

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Visiting Fellow, Peterson Institute for International Economics
Switzerland



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United States

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Former Director, Swiss National Bank
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Niger

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Executive Director, Model G20 Initiative, American University; Former Ambassador of Argentina to the US; Former Sherpa of Argentina to the G20
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Takehiko Nakao

President, Asian Development Bank (ADB)
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Sylvie Naville

Director, Emerging Markets Forum
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Beatriz Nofal

Former Argentina G20 Sherpa
Argentina

Ngozi Okonjo-Iweala

Board Chair of Gavi, the Vaccine Alliance; Former Minister of Finance of Nigeria; Former Managing Director, World Bank
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Djoomart Otorbaev

Former Prime Minister
Kyrgyz Republic

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Wencai Zhang

Vice-President (Operations 1), Asian Development
Bank (ADB)
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Helpful Information

Accommodation and Meeting Location

Airlie Center

Tel: 001 540 347 1300

Fax: 001 540 347 5957

Address: 6809 Airlie Road, Warrenton, Virginia 20187, USA

Website: www.airlie.com

Contact Person: Diana Crowley

Executive Meeting Manager

Tel: +1 540 428 7139

E-mail: dcrowley@airlie.com



A block reservation has been made with Airlie Center for participant's accommodation. We kindly ask you to indicate as soon as possible your arrival and departure dates by completing the online registration form as indicated in the invitation letter so that we can confirm your room reservation. The meeting package at Airlie Center is \$648/person for two nights, which includes four meals. For participants staying one night only, it costs \$443 single occupancy.

Check-In

Upon arrival at Airlie Center, participants should check in at the front desk to receive their room key. Participants will only need to provide their name to retrieve their reservation. Participants are also requested to check in at the EMF registration and information desk, which will be set up in the main Airlie House. They will receive the final program, participants' profiles booklet, background papers, as well as their badges.

Program

The program has been designed to allow maximum interaction among participants. Each session will be run by a chair who will ensure that the debate remains focused and integrates as many comments and reactions as possible from participants. To stimulate the discussions, participants will receive via e-mail background papers for each session at least a week before the start of the Forum.

Background Papers

The papers that are being prepared for the sessions have been put together by a team of experts in their respective fields. These papers will be distributed online at least a week before the forum and will form the basis of the discussion that will take place during the sessions.

Participants

The final list of participants and profiles with photos will also be available during registration.

Badges

At registration all participants will receive a badge with their name, company and country of residence. To access all activities and for security reasons, participants are asked to wear their badges throughout the meeting. This will also help participants get to know each other.



Language

English is the official language of the Forum.

Meals

All lunch and dinners will take place at Airlie Center. For logistical reasons, we kindly ask participants and spouses to confirm their participation in official meals as requested in the registration form.



Dress Code

We suggest business casual wear for all sessions. We request that everyone attending the dinners dress in formal or traditional dress.

Transportation

Participants are requested to make their own arrangements by taking a taxi to and from Airlie Center. For reference, a taxi between Washington Dulles International Airport and Airlie Center costs roughly \$75 (plus tip). From Ronald Reagan Washington National Airport, the cost is approximately \$95 (plus tip). Uber or Lyft is usually 30% less than a taxi.

Participants already in Washington DC will be able to use our shuttle from downtown to Airlie Center on October 15. They will meet at 700 19th Street NW (the Northwest corner of the intersection of 19th Street and G Street) outside the Entrance to the IMF Headquarters at 1:30 PM. Our colleague Leo Zucker (+1 206 719 9336) will be at the meeting point and will then direct participants to the nearby pick-up location. Please send us a short note indicating that you are planning to take the shuttle, including your mobile number so that we may contact you if there are any problems.

On October 16 evening and 17 morning, we will have two shuttles leaving from Airlie Center at 9pm on 16th and 9:30am on 17th, going to Foggy Bottom and then Farragut West Washington DC. If you are planning on taking the return shuttle, please let us know via email or at registration on 15 October.

For participants requiring a taxi upon their departure from Airlie Center, we will provide you with a list of taxi services.

Securing Travel Arrangements

It is recommended that flight itineraries be secured as soon as possible. As the date of the Forum is linked with the Annual Meetings of the World Bank and International Monetary Fund, be advised that there may be limited flight availability.

About the Emerging Markets Forum



Background

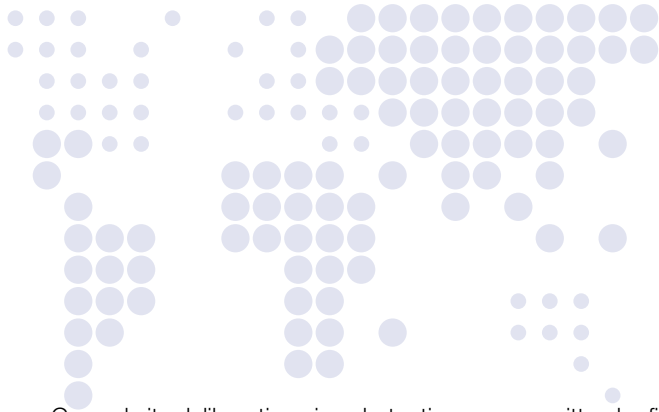
The Emerging Markets Forum (EMF) is a not-for-profit initiative that brings together high-level government and corporate leaders from around the world to engage in dialogue on the key economic, financial and social issues facing emerging market countries. The Forum is committed to bridging the gaps across countries through knowledge sharing, policy debate and private-sector engagement to facilitate their common goal of sustainable growth and development.

Many countries are implementing strategies that will lead to faster economic growth and social progress through prudent macroeconomic management, economic liberalization, openness to global markets and support for a dynamic domestic private sector. EMF aims to enable leaders from these countries to engage in a candid exchange of views with their peers in a private and intimate setting. The Forum focuses on substantive discussions of common issues and on reaching actionable solutions and conclusions which can then be disseminated and applied by the participants in their respective countries and organizations.

Major themes of recent meetings include: the impact of the global financial crisis on different groups of emerging market economies, trade and investment, international financial flows; private sector participation in infrastructure development and climate change. The Swiss government provided seed funding for its first meeting, and EMF is now funded by various international institutions and private corporations from both developing and developed nations. EMF differs from seemingly similar forums as it:

- Has an agenda driven by the priorities of emerging market countries;
- Is predicated on the belief that sustainable development, job creation and poverty alleviation ultimately depend mainly, although not exclusively, on long-term growth and joint efforts of the private and public sectors;
- Draws together participants with first-hand experience: top political leaders, policy formulators and private sector executives;
- Holds meetings small enough (70–90 participants) to permit candor and intense dialogue and yet large enough to incorporate diverse viewpoints;





- Grounds its deliberations in substantive papers written by field experts with first-hand experience in policy formulation; and
- Focuses on practical actions designed to resolve priority issues.

The permanent Co-Chairs of the Global Forum are Fidel Ramos, former Philippine President; Horst Koehler, former President of the Federal Republic of Germany; Michel Camdessus, former Managing Director of the International Monetary Fund (IMF); Enrique Garcia, President and Chief Executive Officer of the Development Bank of Latin America (CAF); and Takehiko Nakao, President of the Asian Development Bank (ADB).

EMF has hosted twenty five meetings, ten global and fifteen regional, to date. Past Forum gatherings have attracted current heads of governments from a number of nations, including Indonesia, Colombia, Kazakhstan, Vietnam and Côte d'Ivoire, and former heads of state from Bangladesh, Bolivia, Burkina Faso, Canada, Ecuador, Mexico, Mozambique, Pakistan, Philippines, Tanzania and Switzerland.

In addition, economic policy makers, current and former Ministers of Finance, Economy, Industry and Trade as well as Central Bank Governors of some 40 countries in Asia, Europe, Africa and Latin America have participated in the Forum. Top officials of international organizations including the International Monetary Fund (IMF), World Bank, Asian Development Bank (ADB), African Development Bank (AfDB), Development Bank of Latin America (CAF), European Bank for Reconstruction and Development (EBRD), Japan Bank for International Cooperation (JBIC), Japan International Cooperation Agency (JICA), Inter-American Development Bank (IDB), UNDP and UN Economic Commissions for Latin America and Africa have also joined the dialogue. Typically about one-third of the participants are CEOs or Directors of major companies and banks from developed and developing nations. Finally, a select group of heads of independent think-tanks and research institutions, leading journalists and opinion-makers are invited.

For more information on EMF activities, please see our brochure at: <http://www.emergingmarketsforum.org/>.



A Note about Candor, Confidentiality and Communications

We hold this Forum in the hopes of generating lively exploration and exchange of ideas on tough issues among peers, concluding with action-oriented outcomes. We realize that achieving this level of candor and openness is impossible without complete confidence in the security and confidentiality of the meeting environment. We want to stress that nothing said in any discussion will be attributed to any individual. We will do our part to facilitate openness and ask you to do the same.

The structure of this Forum is unique. The design is informal, with much of the time allocated for free-flowing debate. Opening speeches and PowerPoint presentations in the Sessions will be kept brief; Authors will be present to respond to but not dominate the conversation; Session Chairs will be brief in their remarks; and the Chairs and Discussants together will give just enough input to stimulate subsequent debate. The guidelines are simple: minimize prepared remarks, observe the Camdessus Code of “Conversation not Monologue,” and voice your thoughts, your concerns and your solutions.

We shall at the same time want to share the conclusions reached and ideas generated at the Forum with larger audiences. We intend to publish an account of our proceedings on the EMF website in a summarized report, which will form the basis for a press release about the Forum. To ensure the accuracy of the account, we will make an audio recording of the proceedings. However, the recording will not be used for any other purpose. Nothing said on the website or in the press release will be attributed to any individual.

Participants' Photo: We will organize a Forum group photograph, which will be distributed to all participants as a memento for personal use. We have also arranged for a photographer to take pictures throughout the Forum. We may use these pictures in future EMF brochures.





Sponsors

The Emerging Markets Forum is a not-for-profit initiative and depends on contributions from sponsors to make the meetings possible. We would like to thank the following sponsors for believing in our mission and continuously supporting the Forum.



AFRICAN DEVELOPMENT BANK GROUP
GROUPE DE LA BANQUE AFRICAINE
DE DEVELOPPEMENT



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