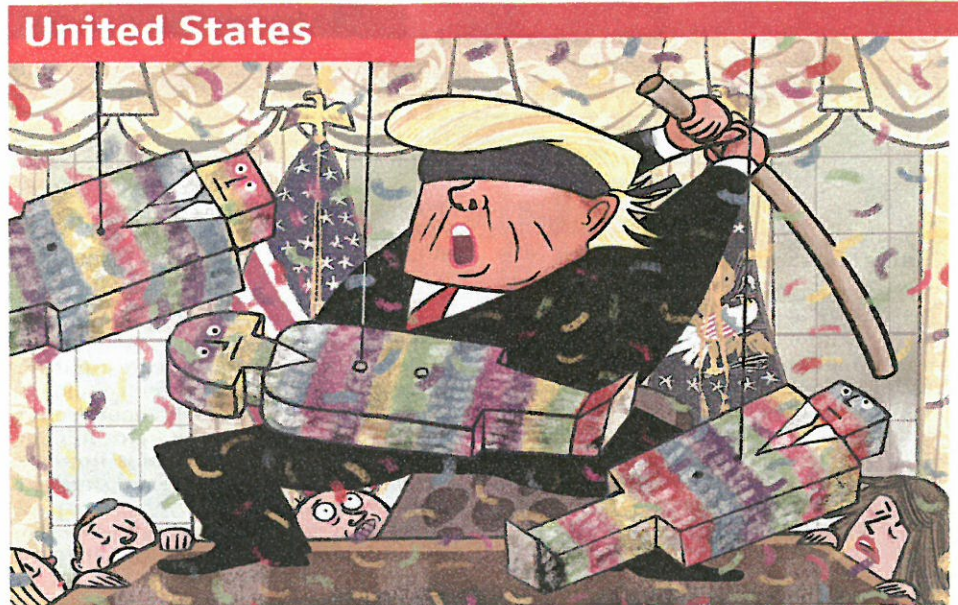


October 2017

# Recent Development in Global Market

Hiroshi Watanabe



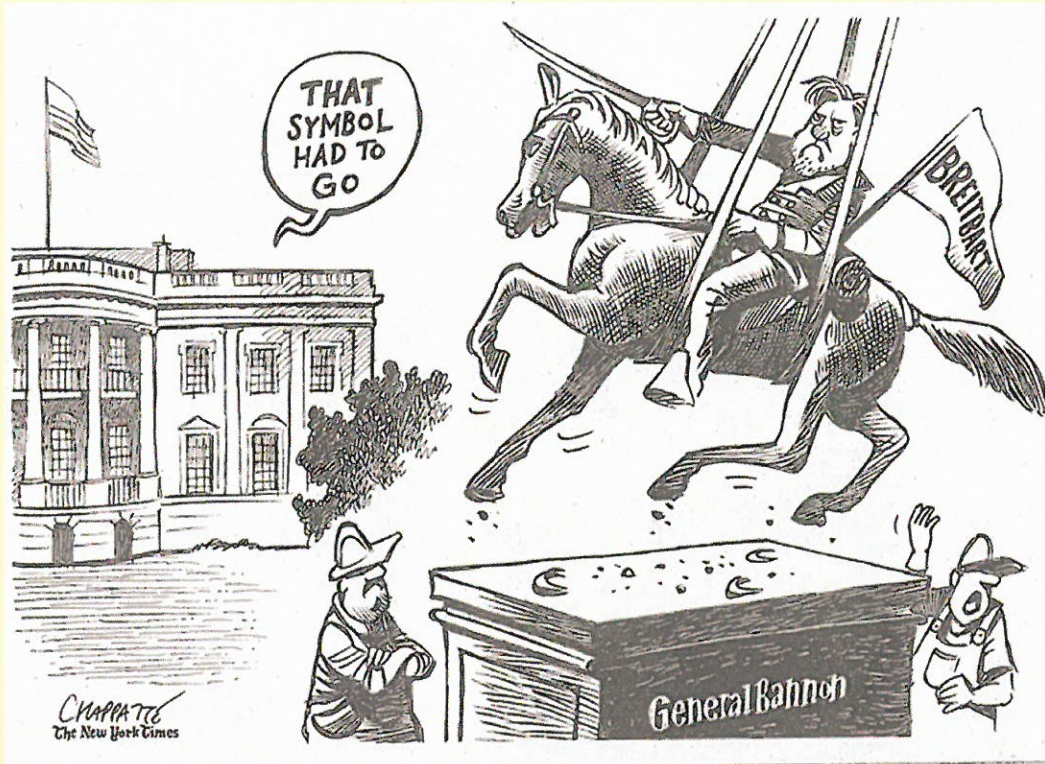
The revolving White House door

**Though Mooch is taken, Mooch abides**

The Economist, August 5<sup>th</sup>-22<sup>nd</sup> 2017

2





The New York Times, Wednesday, August 23, 2017

3

## Lexington | The kids aren't all right

The Trump family demonstrates why America shuns hereditary rule

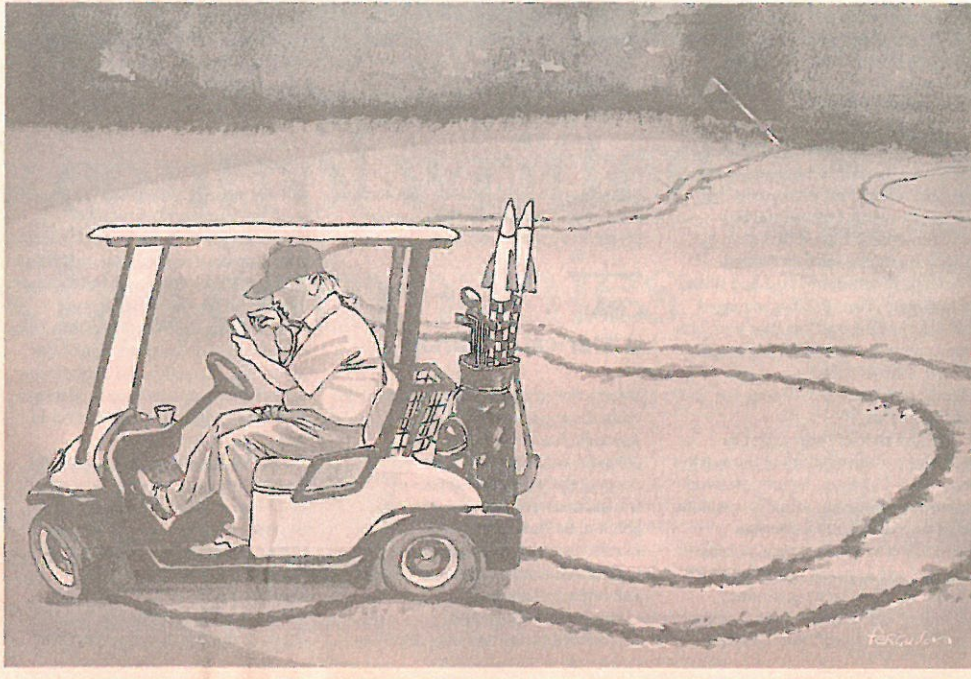


The Economist, July 15<sup>th</sup>-21<sup>st</sup> 2017

4

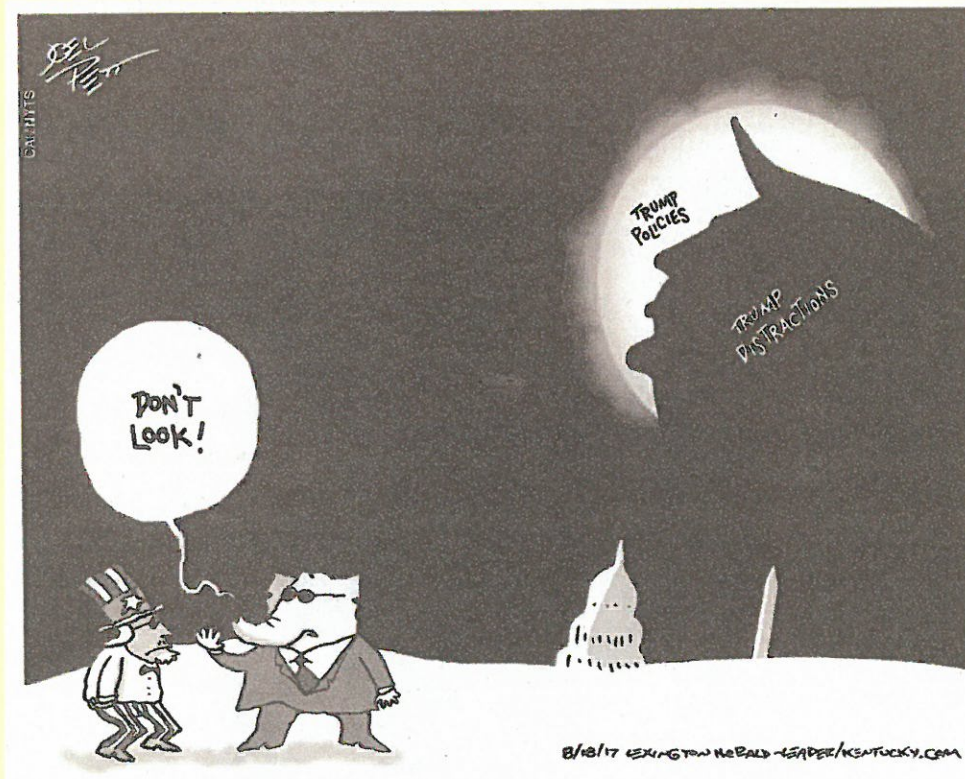


America is now  
a dangerous  
nation



Financial Times, Tuesday 15 August 2017

5



The Japan Times, Wednesday, August 23, 2017

6





The New York Times International Edition, Tuesday, August 29, 2017

7

## The case for higher taxes

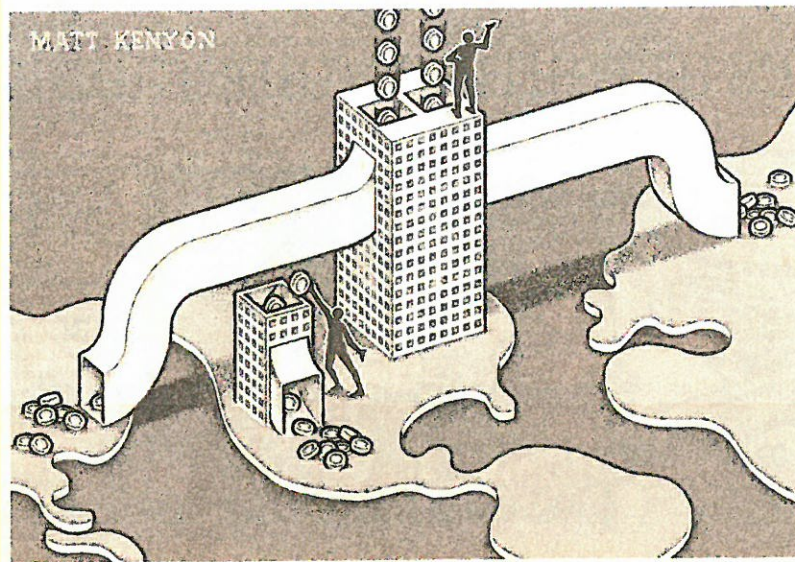


Financial Times, Monday, 22 May 2017

8

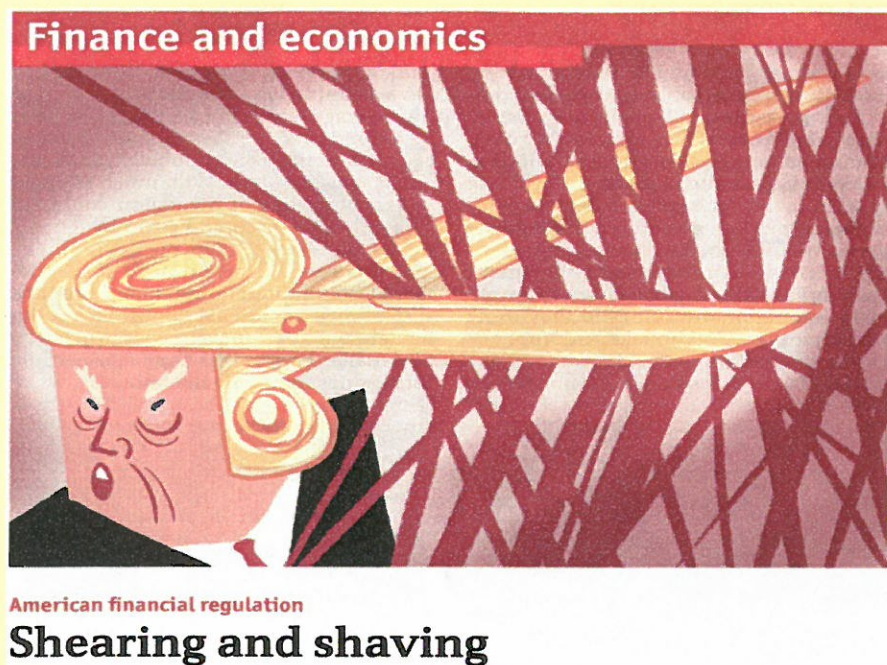


Why America's  
tax and trade  
debate is wrong



**Financial Times, Monday 25 September 2017**

9



**The Economist, February 11th-17th , 2017**

10





The New York Times, Thursday, January 19, 2017

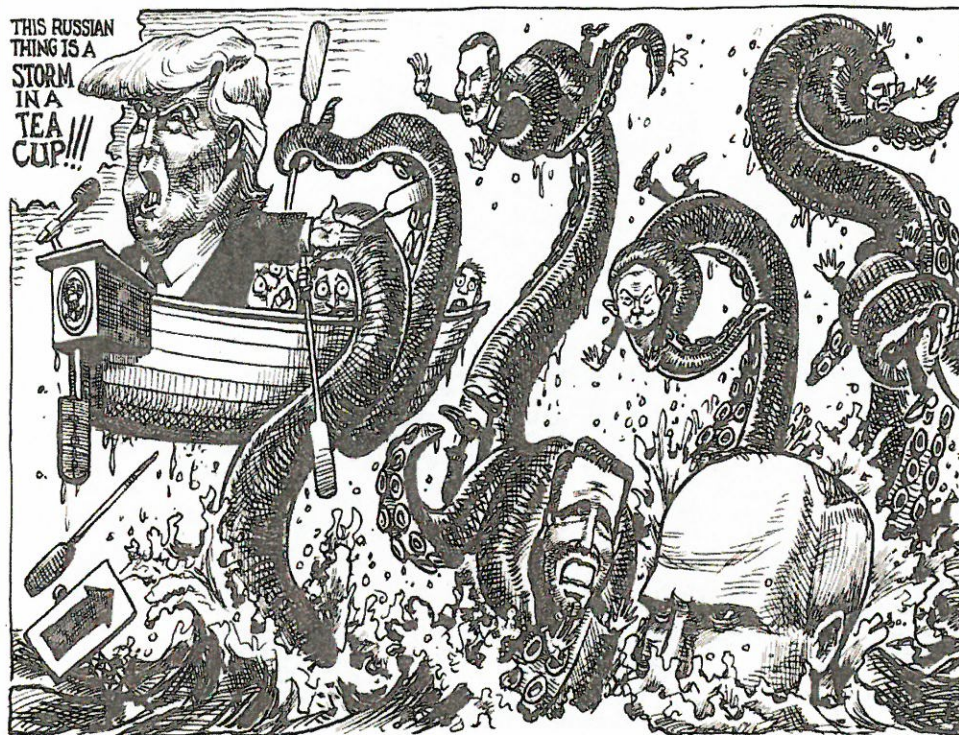
11



The New York Times International Edition, Friday, July 21, 2017

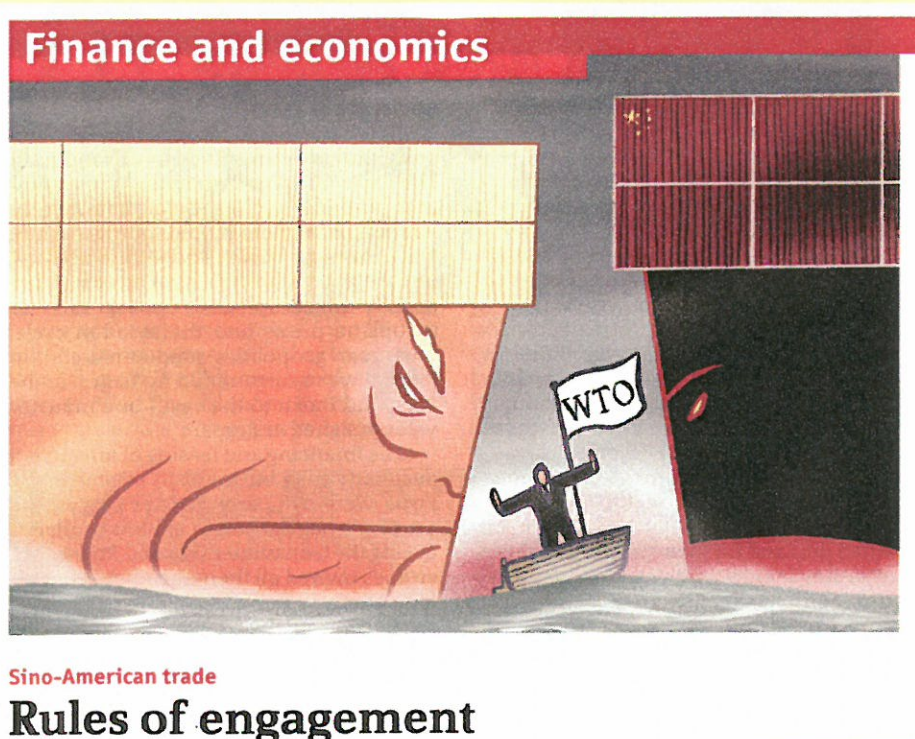
12





The Economist, July 15<sup>th</sup>-21<sup>st</sup> 2017

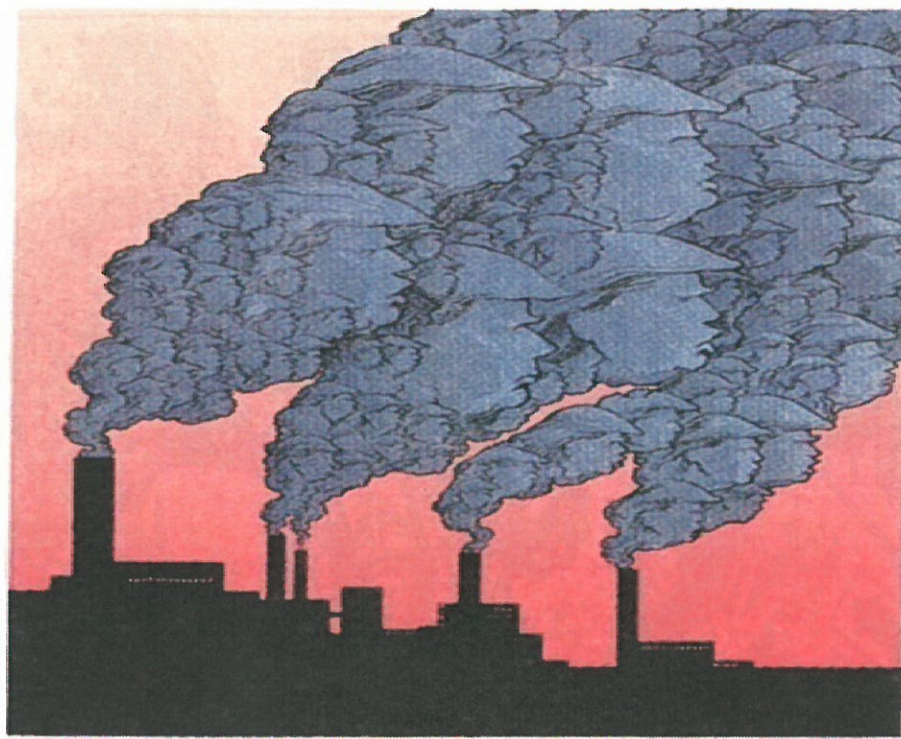
13



The Economist January 28<sup>th</sup>-February 3<sup>rd</sup> 2017

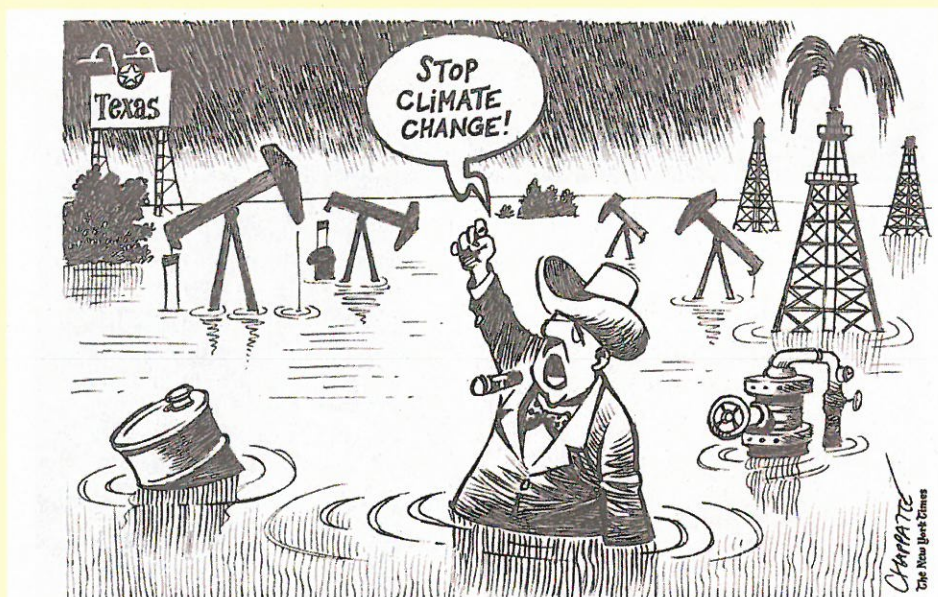
14





The Economist, November 26th – December 2nd 2016

15



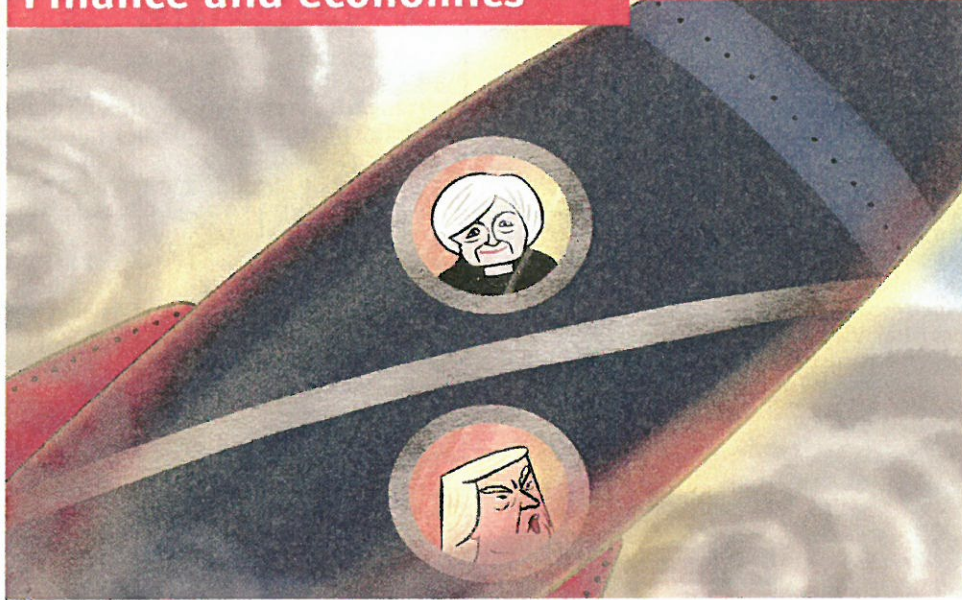
## How Trump kills the G.O.P.

The New York Times, Wednesday, August 30, 2017

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## Finance and economics



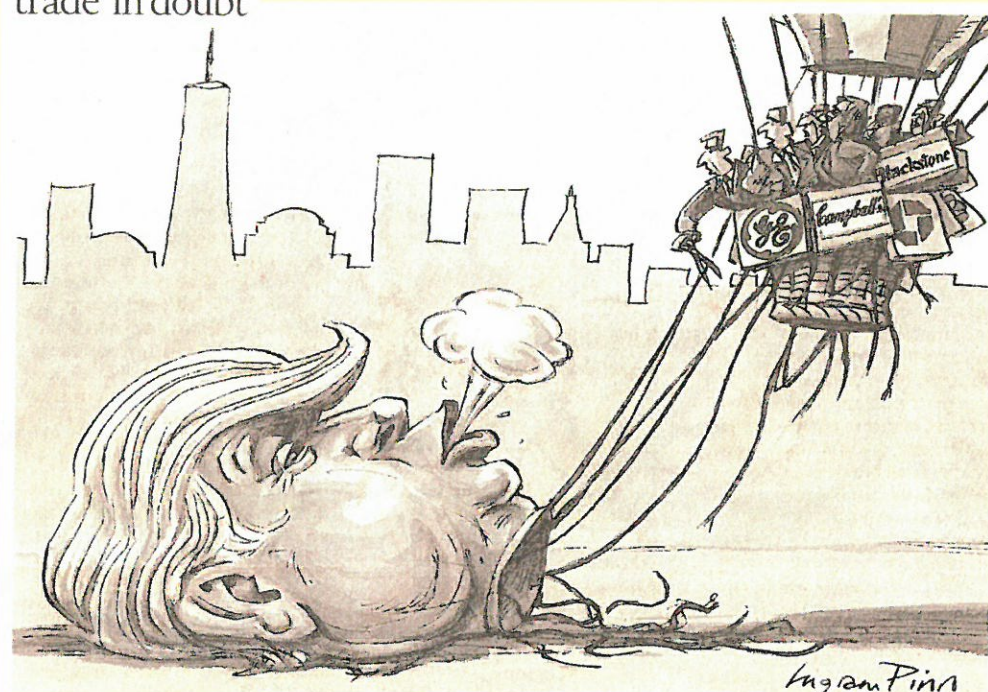
The Federal Reserve

### Up, up and away

The Economist, March 18<sup>th</sup>-24<sup>th</sup>, 2017

17

Trump has put  
the great 'Cohn  
trade' in doubt



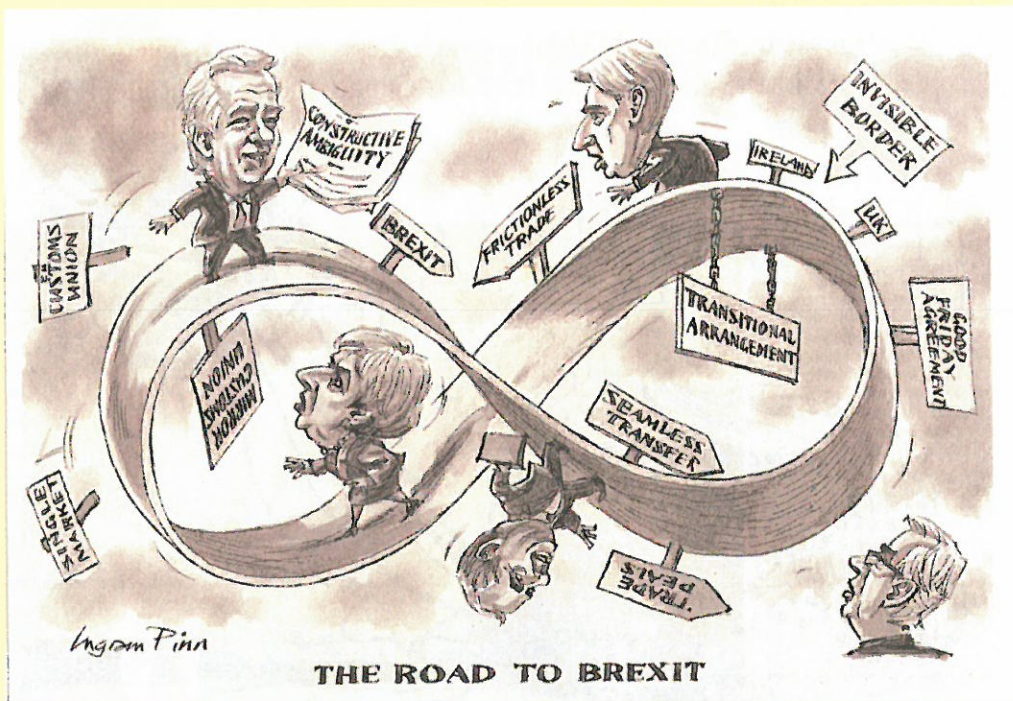
Financial Times, Friday, 18 August 2017

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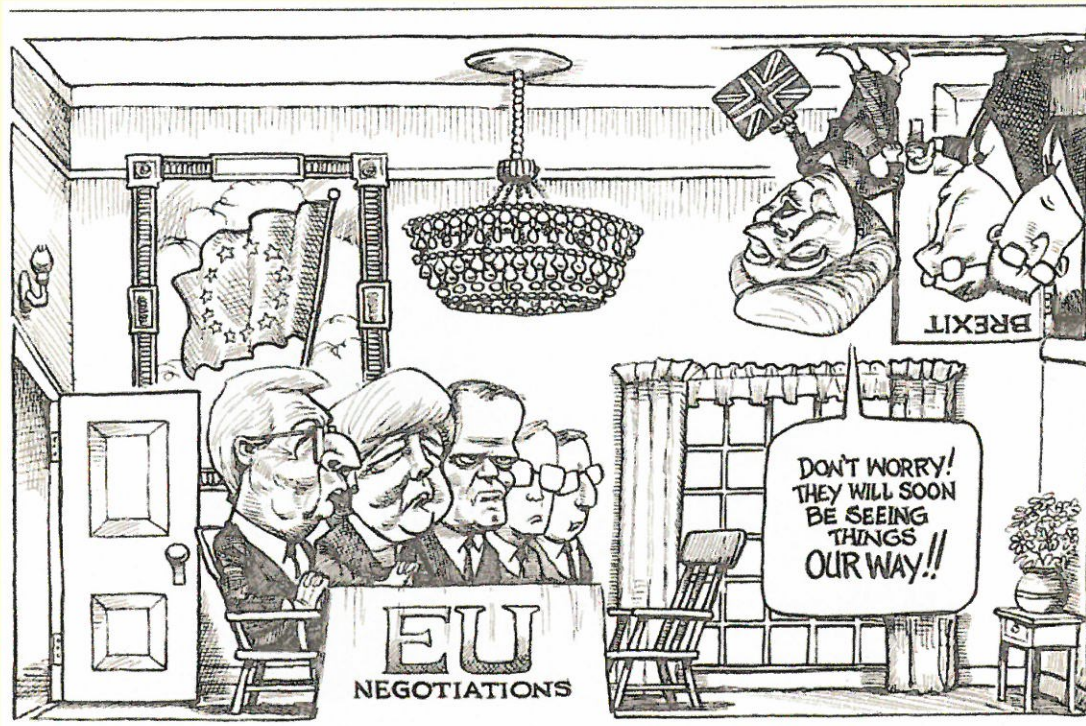


Financial Times, Thursday 28 September 2017



Financial Times, 19 August /20 August 2017





The Economist, March 25<sup>th</sup>-31<sup>st</sup>, 2017

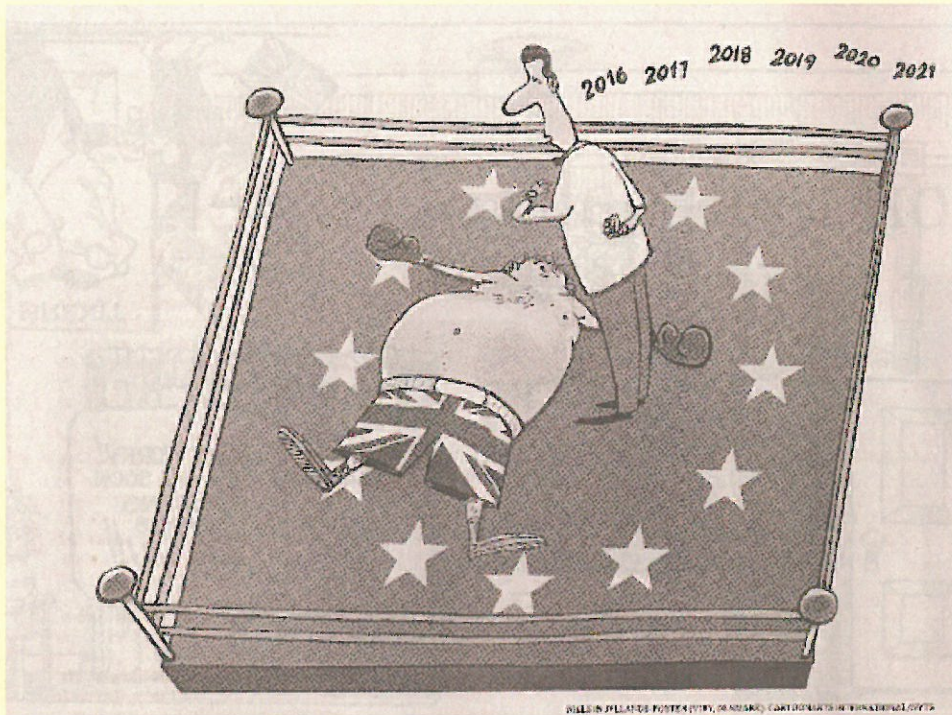
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Financial Times, 15 July / 16 July 2017

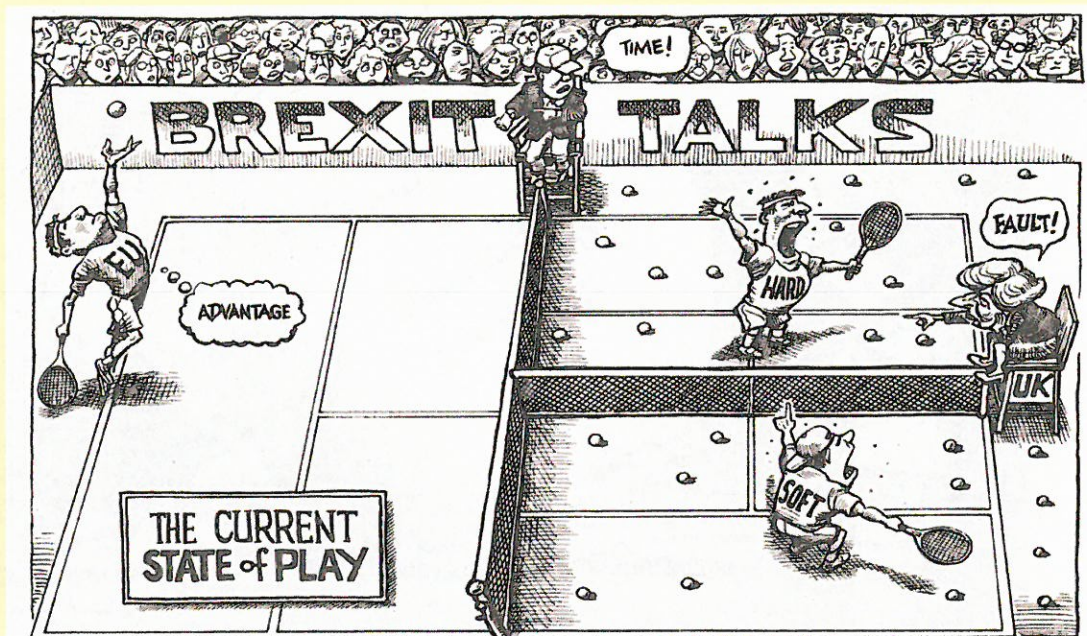
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International New York Times, Friday, July8, 2016

23



The Economist, September 9<sup>th</sup>-15th 2017

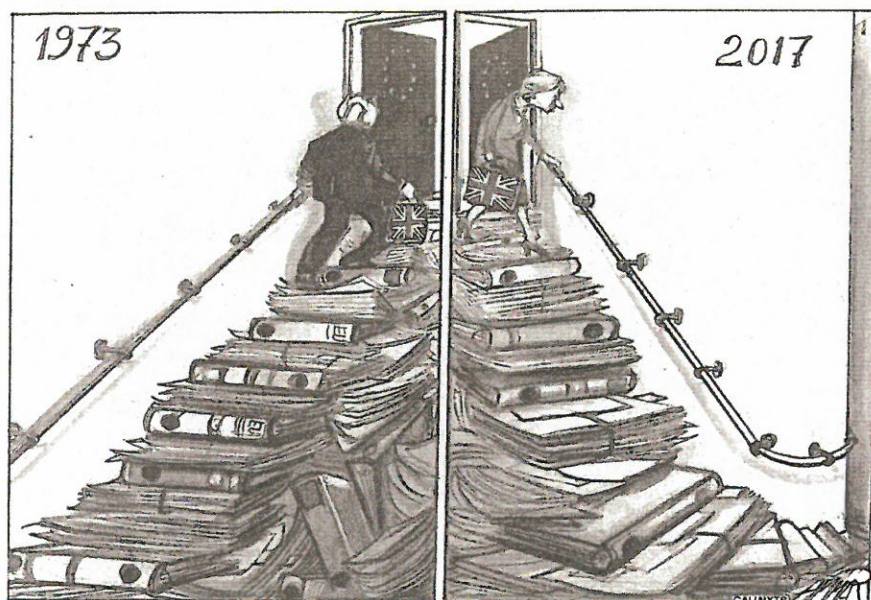
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The Japan Times, Saturday, June 17 2017

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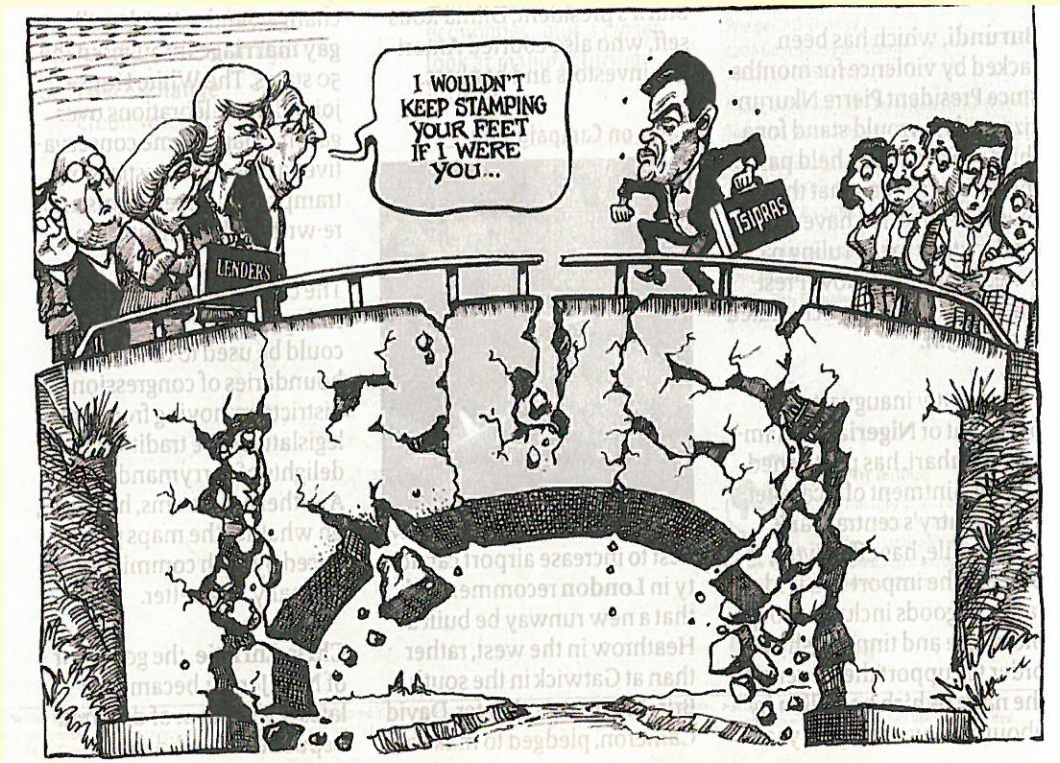


AMMER/WIENER ZEITUNG (VIENNA) CARTOONARTS INTERNATIONAL/NYTS

The New York Times International Edition, Tuesday, September 12, 2017

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The Economist, July 4th-10th, 2015

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A global  
retreat for  
European banks



Financial Times, Thursday, October 22, 2015

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The New York Times International Edition, Wednesday, May 31, 2017

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### The lesson of the German election



Financial Times, Friday 29 September 2017

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Europe



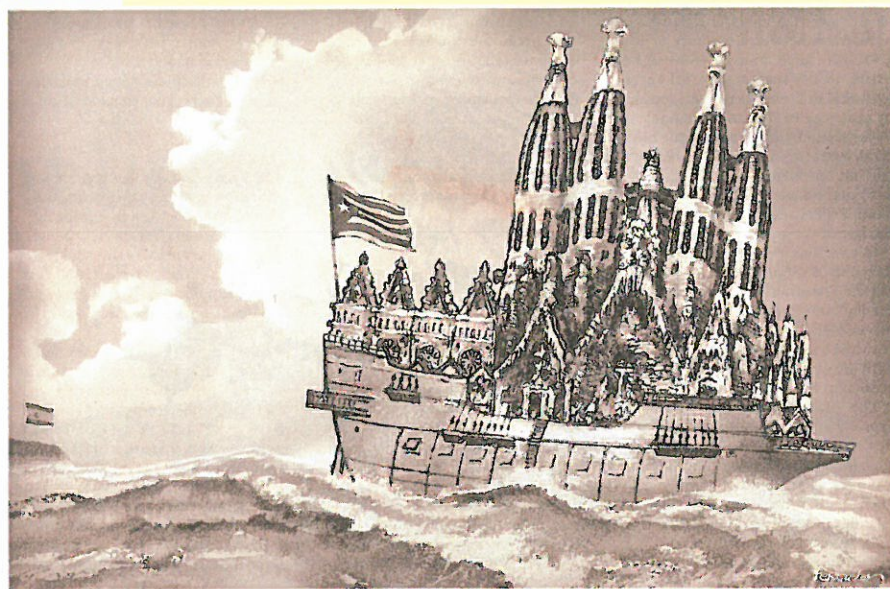
France's ambitious president

## Macron stumbles

The Economist, August 26<sup>th</sup>-September 1<sup>st</sup> 2017

31

Force is not  
the answer  
in Catalonia

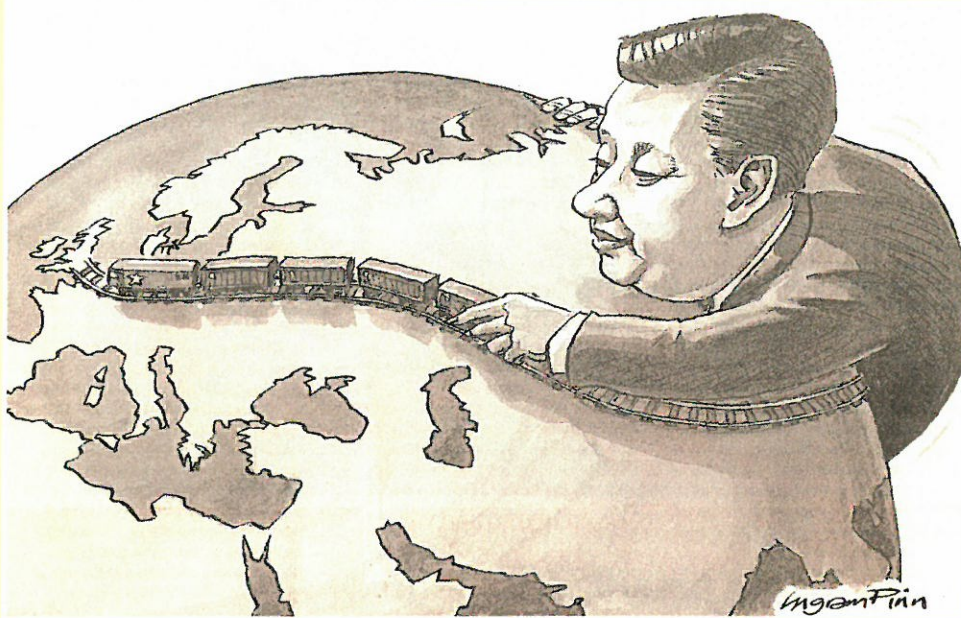


Financial Times, Tuesday 3 October 2017

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A train that  
heralds China's  
global ambition



Financial Times, Friday, 21 July 2017

33



The New York Times International Edition, Thursday, September 28, 2017

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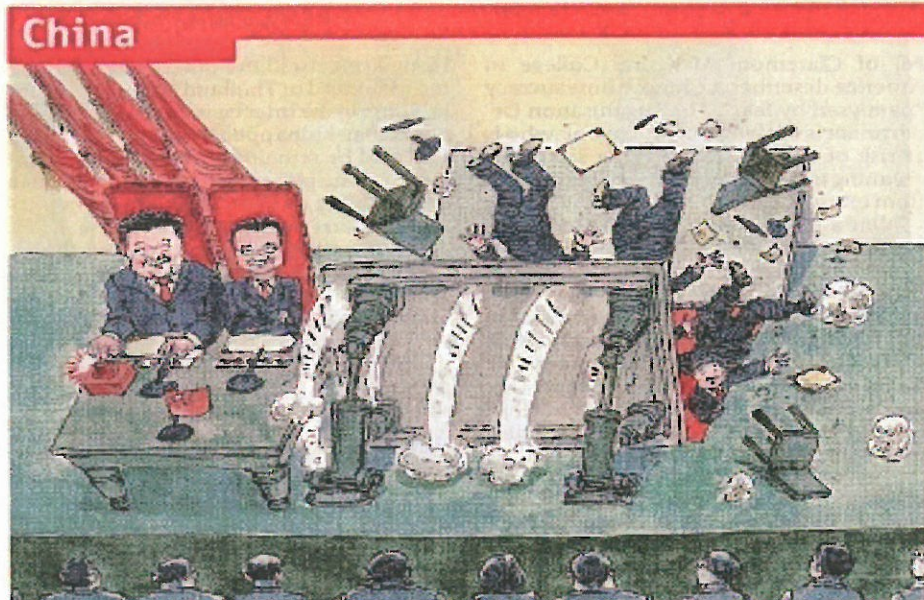


Politics

## All the president's men?

The Economist, September 9<sup>th</sup>-15<sup>th</sup> 201

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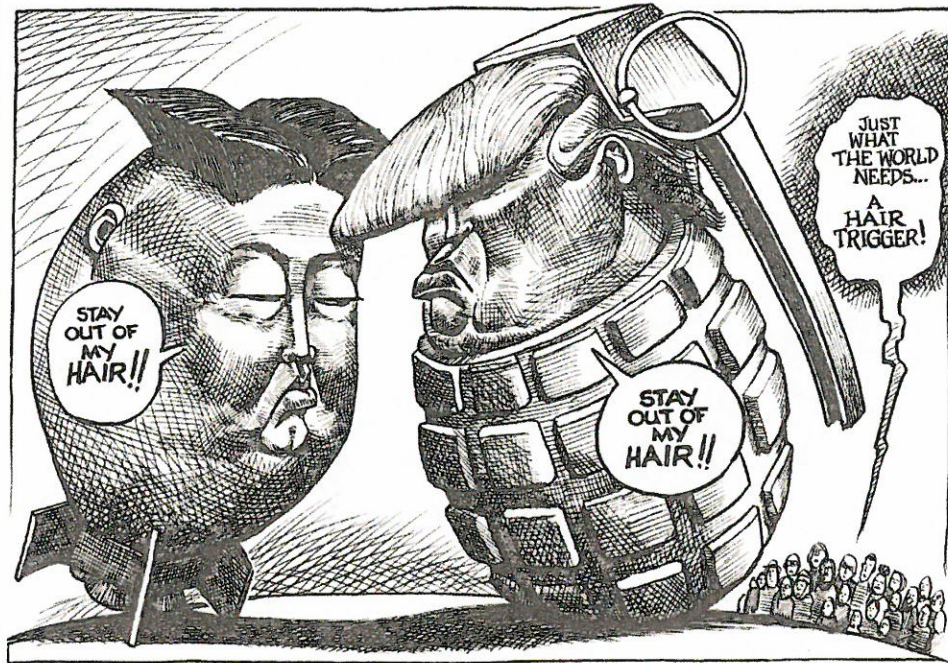
Politics

## Loyal to the core

The Economist, March 5<sup>th</sup>-11<sup>th</sup>, 2016

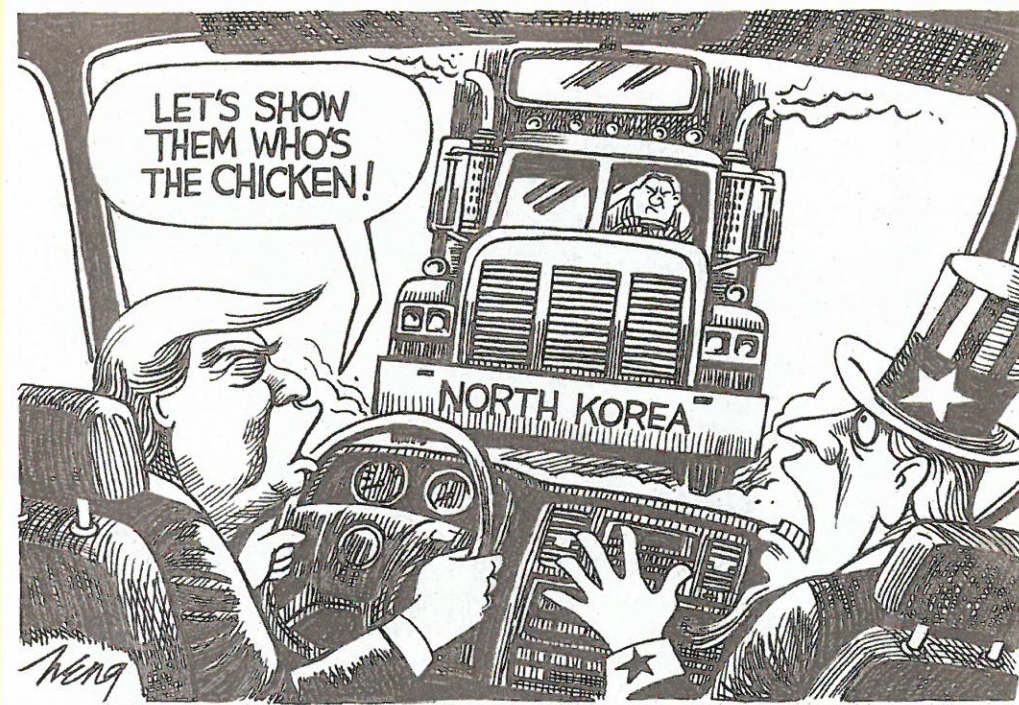
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The Economist, January 7<sup>th</sup>-13<sup>rd</sup> 2017

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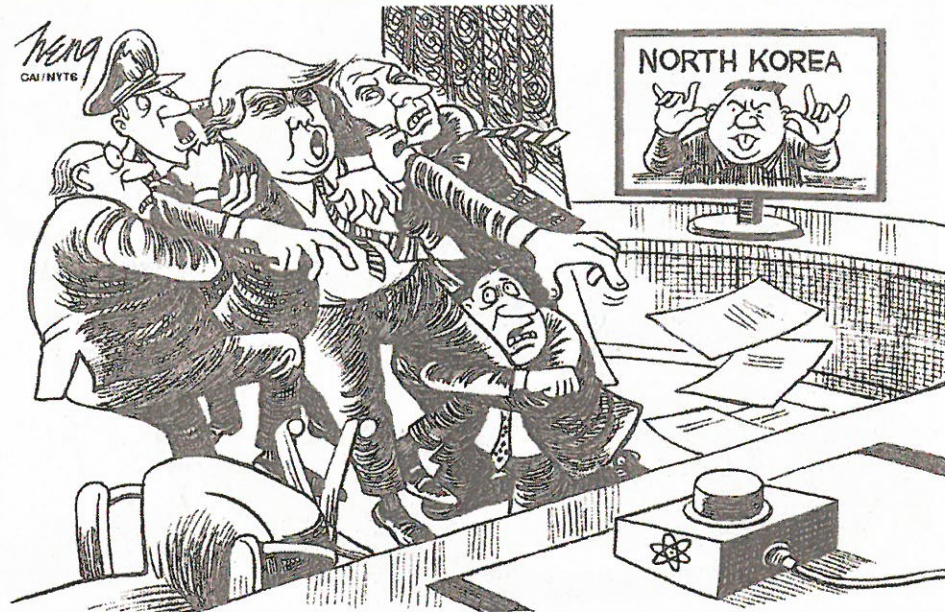
The New York Times International Edition, Monday, August 14, 2017

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## Will the U.S. strike North Korea?

The stakes could not be higher for the Korean Peninsula or for U.S.-China relations

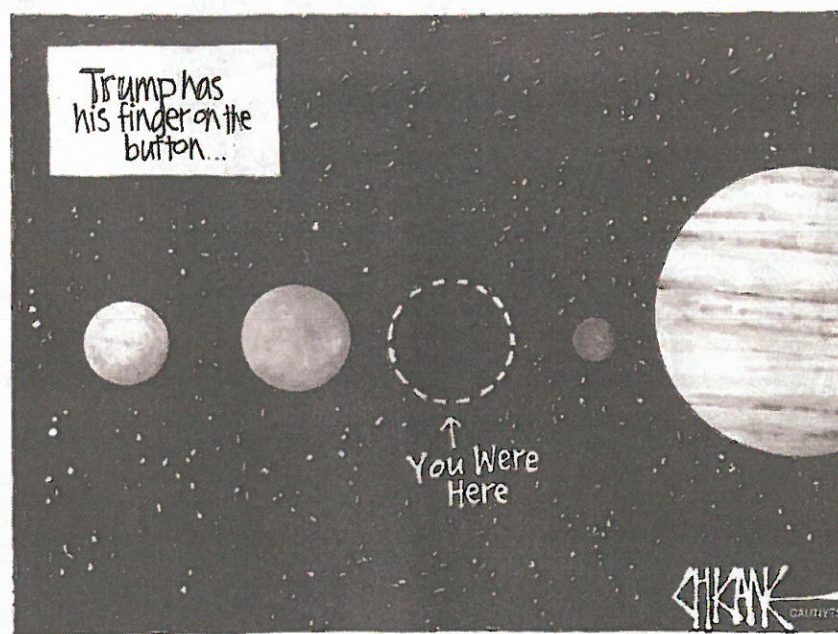


Japan Times, August 16, 2017

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## North Korea's nuclear progress isn't the only bad news

The questionable quality of Washington's strategic analysis and decision-making portends troubling times ahead



The Japan Times, Wednesday, September 13, 2017

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## Europe



Sanctions on Russia

## The punishment continues

The Economist, August 5<sup>th</sup>-22<sup>th</sup> 2017

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Brazil's economy

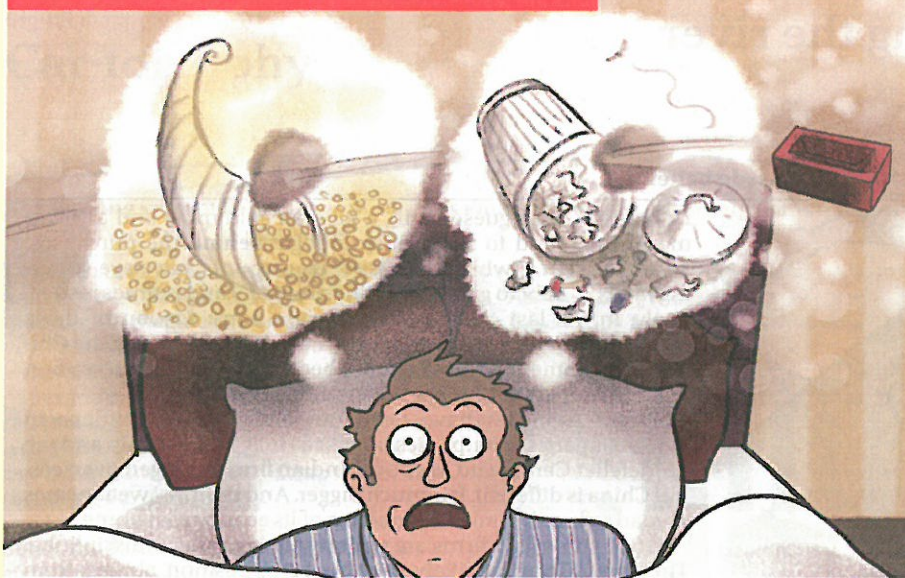
## When will the future arrive?

The Economist, August 19<sup>th</sup>-25<sup>th</sup>, 2017

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## Finance and economics



Emerging markets

### Awaking with BRICs

The Economist, June 10<sup>th</sup>-16<sup>th</sup> 2017

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## Finance and economics



Emerging-market banks

### Stressful times

The Economist, December 5<sup>th</sup>-11<sup>th</sup>, 2015

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# Sheikhs v shale

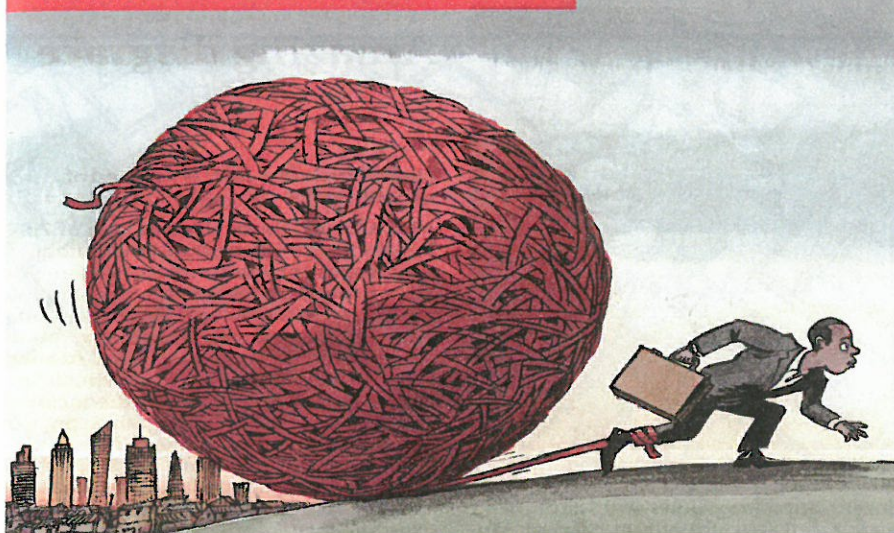
The new economics of oil



The Economist, December 6<sup>th</sup>-12<sup>th</sup>, 2014

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## Middle East and Africa



Red tape in Nigeria

### Of mandarins and men

The Economist, August 26<sup>th</sup>-September 1<sup>st</sup> 2017

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**Briefing Ending the debt addiction**

The Economist May 16th 2015



**A senseless subsidy**

The Economist, May 16th-22nd, 2015

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The Japan Times on Sunday, October 1, 2017

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