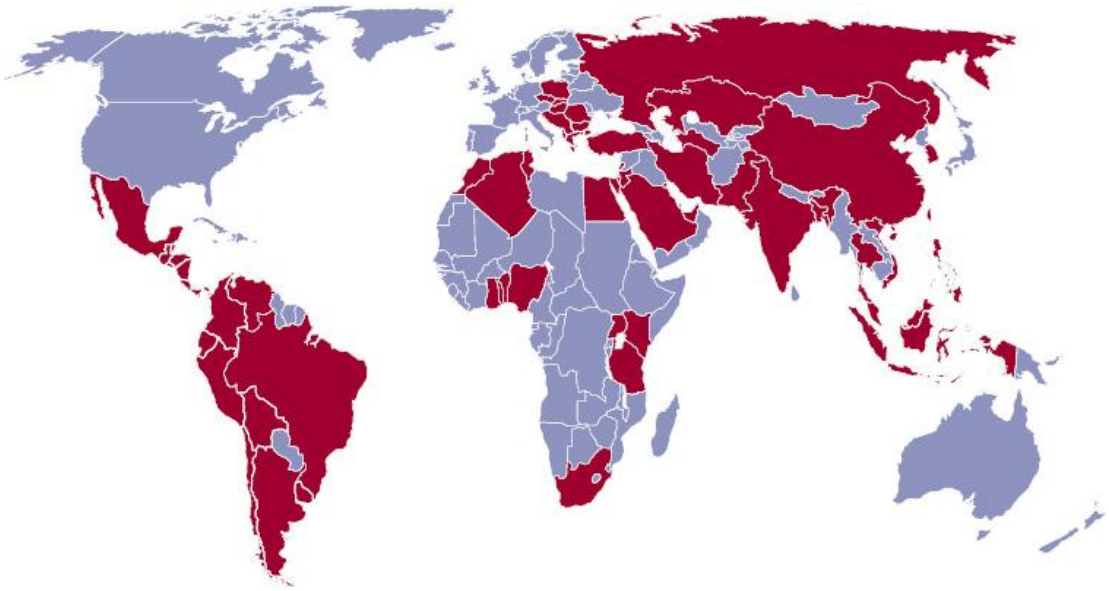
Bringing people together to accelerate growth and well-being in emerging markets

Emerging Markets Forum

A nonprofit initiative of the Centennial Group

national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA



Africa Emerging Markets Forum

First Glance

September 13 -15, 2009
Western Cape, South Africa

A FIRST GLANCE
AFRICA EMERGING MARKETS FORUM
September 13-15 2009
Western Cape, South Africa

Co-Chairs:
Benjamin Mkapa, Former President of Tanzania
Michel Camdessus, Former Managing Director, International Monetary Fund

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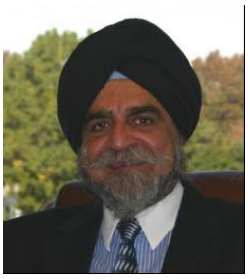
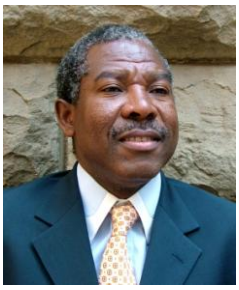
Welcome





We wish to welcome you to the third Africa Emerging Markets Forum in Kleinmond, South Africa, from 13 to 15 September 2009.

His Excellency, Benjamin Mkapa, Former President of Tanzania, and Mr Michel Camdessus, Former Managing Director, International Monetary Fund, Honorary Governor, Banque de France will jointly chair the Forum meeting.

The Africa Emerging Markets Forum will continue to address the major issues raised at the last Forum meeting in Rabat, Morocco in 2008. It will also take into account new developments in the global economic environment and their implications for the continent. As a result, in South Africa we will have an opportunity to discuss the economic and social challenges facing the continent both in the near future and over the longer term.

The specific agenda of the Forum will comprise: *Implications of the global financial and economic crisis on Africa; South Africa's economy and its integration with Africa*; *Business environment*; *Role of foreign investment in Africa's development; Infrastructure development and financing; and Agricultural development in Africa.* We are confident that you will find the agenda both interesting and relevant.

We have the privilege of hosting the meeting in South Africa, the leading economy within the continent. We hope that the Forum setting and atmosphere will create an environment conducive to open discussion and debate.

Participants will find stimulating conversations and debates with their fellow leaders from both the public and private sector. We hope productive exchanges will not be exclusive to the Forum discussion room, but expand into informal exchanges during social gatherings in the pristine setting.

We look forward to welcoming you personally in South Africa in four weeks.

Yours Sincerely,

Harinder Kohli
Founding Director and Chief Executive
Emerging Markets Forum

Lesetja Kganyago
Director General
National Treasury of
South Africa

Preliminary Program

The meeting will take place at the Arabella Western Cape Hotel and Spa.

Sunday, 13 September 2009

14:00 – 15:30	**Registration** *Outside plenary room (Koegelberg meeting room)*
15:30 – 17:30	**Session I**: *Impact of Global Economic and Financial Crisis on Africa: Prospects and implications* **Authors**: Jack Boorman, Member of Advisory Board, Emerging Markets Forum and Benedicte Vibe Christensen, Former Deputy Director, African Department, International Monetary Fund (IMF)
19:30 - 22:00	Opening reception and dinner • Welcome by South African Finance Minister Pravin Gordhan • Remarks by host and co-chairs *Venue: Next to Koegelberg meeting room*

Monday, 14 September 2009

7:45 – 8:15	Networking breakfast *Venue: Jamani Restaurant*
8:30 – 10:30	**Session II**: The *South African economy and regional integration in Africa* **Author**: Vivek Arora, Senior Resident Representative in China, IMF
10:30 – 11:00	Coffee break *Coffee stations are set outside the meeting venue*
11:00 – 13:00	**Session III**: *Doing business in Africa: Challenges and opportunities* **Author**: Maria Ramos, Group Chief Executive, Absa Bank
13:00 – 13:15	Photograph session
13:15 – 14:30	Lunch *Venue: Next to Koegelberg meeting room*
14:45 – 16:45	**Session IV**: *Role of foreign investment in Africa* **Author**: Deborah Brautigam, Associate Professor, International Development, American University
16:45 – 17:15	Coffee break *Coffee stations are set outside the meeting venue*
19:30 – 22:00	Cultural evening and dinner

Tuesday, 15 September 2009

7:45 – 8:15	Networking breakfast *Venue: Jamani Restaurant*
8:30 – 10:30	**Session V**: *Infrastructure development and financing in turbulent times* **Author**: Vivien Foster, Lead Economist, World Bank

10:30 – 11:00	Coffee break *Coffee stations are set outside the meeting venue*
11:00 – 13:00	**Session VI**: *Agricultural development in Africa: Challenges and opportunities* **Author**: Hans Biswanger , Senior Consultant, Centennial Group Praful Patel, President, Centennial Africa
13:15 – 14:30	Lunch remarks: *Business and society: The role of private sector in enhancing inclusive growth and social equity* **Speaker**: Michael Keating, Executive Director, Africa Progress Panel *Venue: Next to Koegelberg meeting room*
14:45 – 16:30	**Session VII**: *Forum conclusions and moving forward* **Discussant**: Harinder Kohli
16:30	Closing cocktail

Wednesday, 16 September 2009

Whale watching excursion

10:00 – 12:00	The National Treasury will be hosting a two hour whale watching excursion. (Weather permitting) *Kindly indicate at registration if you will be attending*

Background Papers

The papers that have been written for the sessions have been put together by a team of experts in their respective fields. These papers will be distributed online at least a week before the forum and will form the basis of the discussion that will take place during the sessions.

Session I: ***Impact of global economic and financial crisis on Africa: Prospects and implications***
Authors: Jack Boorman, Member of Advisory Board, Emerging Markets Forum
Benedicte Vibe Christensen, Former Deputy Director, African Department, International Monetary Fund (IMF)

Session II: ***South African economy and regional integration in Africa***
Author: Vivek Arora, Senior Resident Representative in China, International Monetary Fund

Session III: ***Doing business in Africa: Challenges and opportunities***
Author: Maria Ramos, Group Chief Executive, Absa Bank

Session IV: Role of f*oreign investment in Africa*
Author: Deborah Brautigam, Associate Professor, International Development, American University

Session V: ***Infrastructure development and financing in turbulent times***
Authors: Vivien Foster, Lead Economist, World Bank

Session VI: ***Agriculture Development in Africa: Challenges and opportunities***
Author: Hans Biswanger, Senior Consultant, Centennial Group
Praful Patel, President, Centennial Africa

A note about Candor, Confidentiality and Communications

An important measure of this Forum's success is the extent to which it produces actionable conclusions. We realise that such conclusions will depend in part upon the candor of our debates and, in turn, that your willingness to be candid will depend on the extent to which the discussions take place in a secure and confidential environment. We want to stress that nothing said in any discussion will under any circumstances be attributed to any individual.

We will have done our part to facilitate openness and ask you to do the same. The structure of this Forum is unique: there will be neither speeches nor PowerPoint presentations in the Sessions; Authors will be present, but only to respond to the conversation; Session Chairs will be brief in their remarks, and the Chairs and Discussants together will give just enough input to stimulate our conversation. The design is informal with the expectation that this will generate lively exploration and exchange of ideas on tough issues, among peers, and will conclude with action-oriented outcomes. The guidelines are simple: no prepared remarks; observe the Camdessus Code of "Conversation not Monologue"; and share your thoughts and your solutions.

Now, assuming that our conclusions lead to actionable propositions, we shall want to share them with larger audiences. We are taking two steps to allow us to do this without jeopardizing candor or confidentiality. We want you to know about these steps.

First, we have asked a scribe to prepare an account of our proceedings. He/She will attend the Forum and will record the proceedings, for accuracy only. The recordings will not be used for any other purpose. We intend to publish this account on the EMF website in a summarized version. This account will also be the basis for a press release about the Forum. As promised, nothing said on the website or in the press release will be attributed to any individual.

The 2009 "Class" Photo: We are arranging for a Forum group photograph. We have also arranged for a photographer to take pictures throughout the Forum. These pictures will be mementos for your personal use; we may use them in future EMF brochures, but for no other purpose.

We hope that you will find these arrangements satisfactorily consistent with our commitment to protect your privacy and ensure the confidentiality of our proceedings.

Preliminary List of Participants

Paul Acquah
Governor, Bank of Ghana
Ghana

Taimur Ahmad
Editor, Emerging Markets
United Kingdom

Farukkudin Ahmed*
Former Prime Minister of Bangladesh
Bangladesh

Anas Alami
Managing Director, Caisse de Dépôt et de Gestion (CDG)
Morocco

Luis Mira Amaral
President , Banco BIC; Former Minister of Industry of Portugal
Portugal

Tarek Hassan Amer
Deputy Governor, Central Bank of Egypt
Egypt

Philibert Andzembe
Governor, Bank of Central African States
Cameroon

Vivienne Apopo
Director General, East African Development Bank (EADB)
Uganda

Vivek Arora*
Senior Resident Representative in China, International Monetary Fund (IMF)
United States

Taoufik Baccar
Governor, Central Bank of Tunisia
Tunisia

Lucien Marie Noel Bembamba
Minister of Economy and Finance
Burkina Faso

Sunil Benimadhu
Chief Executive, Mauritius Stock Exchange
Mauritius

Jack T. Boorman*
Member of Advisory Board, Emerging Markets Forum; Former Counselor and Former Director of Policy Development and Review Department, International Monetary Fund (IMF)
United States

Kwesi Botchwey
Former Minister of Finance, Ghana; Professor of Practice, Development Economics, The Fletcher School
United States

Deborah Brautigam*
Associate Professor, International Development, School of International Service, American University
United States

Michel Camdessus*
Co-Chairman, Emerging Markets Forum; Honorary Governor, Banque de France; Former Managing Director, International Monetary Fund (IMF)
France

Mohamed Chambas
President, Economic Community of West African
States (ECOWAS)
Nigeria

Jean Chawapiwa-Pama*
General Manager: Communications and External Relations
Rio Tinto
South Africa

Elijah Chingosho
Technical & Training Director, Africa Airlines Association
Kenya

Joaquim Chissano
President, Foundation Joaquim Chissano
Mozambique

Zouhir Chorfi
Director of the Treasury, Ministry of Finance and Privatisation
Morocco

Patricia Cisse
Managing Director,Africa Investment and Business Advisers
Senegal

Neil Cole*
Chief Director, International Economics
National Treasury of South Africa
South Africa

Hubert Danso*
Chief Executive Officer, Africa Investor Ltd
South Africa

Lassiné Diawara
President, Sitarail
Burkina Faso

Abdoulaye Diop
Minister of Economy and Finance
Senegal

Tsidiso Disenyana*
Deputy Head of Development
SAIIA
South Africa

Cedza Dlamini*
Founder, Ubuntu Institute for Young Social Entrepreneurs
South Africa

Christian Durand
Assistant Director, MCM Front Office, International Monetary Fund
United States

Jean Ekra
President & Chairman of the Board, African Export Import Bank
Egypt

Mohamed El Kettani
Chairman and Chief Executive Officer, Attijari Wafa Bank
Morocco

Saïd Elhadi
President, Tanger Mediterranean Special Agency (TMSA)
Morocco

Tony O. Elumelu
Chief Executive Officer, United Bank for Africa
Nigeria

Albert Kobina Essien*
Executive Director, Ecobank; Regional Director, Ecobank Affiliates in West, East & Southern Africa
Togo

Marisa Fassler*
Chief Director, Macro Economic Policy
National Treasury of South Africa
South Africa

Lesley Fisher*
Director: Office of the Director-General
National Treasury of South Africa
South Africa

Lungisa Fuzile*
Deputy Director-General: Asset & Liability Management
National Treasury of South Africa
South Africa

Paulo Gomes*
Managing Partner, Constelor Pan African Resource Holding Ltd.
Ghana

Goodall E. Gondwe
Minister of Finance, Republic of Malawi
Malawi

Nigel R. Gregory*
Government Programmes Manager, SGS Societe Generale de Surveillance SA
South Africa

Jean Marc Harel*
Managing Partner, DCDM
Mauritius

Heinz Hauser*
Director and Professor, Swiss Institute for International Economics and Applied Economic Research, University of St. Gallen
Switzerland

Phakamani Hadebe*
Chief Executive Officer
Landbank
South Africa

Quill Hermans*
Former Governor, Bank of Botswana
Botswana

Linda Jamison*
Dean and Senior Fellow, Abshire-Inamori Leadership Academy, Center for Strategic and International Studies
United States

Abdoulie Janneh
Secretary General, Economic Commission for Africa
Ethiopia

Rolf Jeker*
Chairman, Emerging Market Services Ltd; Former Senior Executive VP, SGS S.A.
Switzerland

Samuel Jonah*
Executive Chairman
Jonah Capital
South Africa

Omar Kabbaj
Advisor to His Majesty the King of Morocco; Honorary President, African Development Bank
Morocco

Donald Kaberuka
President, African Development Bank
Tunisia

Vuyo Kahla*
Group Chief Executive Officer
Transnet
South Africa

Gautam Kaji*
Chairman of the Advisory Board, Emerging Markets Forum; Chairman, Centennial Group; Former Managing Director, World Bank
United States

Ousmane Kane*
Chief Executive Officer, National Mining Company of Mauritania (SNIM); Former Governor, Central Bank of Mauritania
Mauritania

Michael Keating*
Executive Director, Africa Progress Panel
Switzerland

Lesetja Kganyago*
Director General, National Treasury
South Africa

Ajay Khanna
President, Jubilant Organosys Ltd.
India

Martin Khor
Executive Director, South Center
Switzerland

Charles Diby Koffi
Minister of Economy and Finance
Ivory Coast

Harinder Kohli*
Chief Executive, Emerging Markets Forum; President and Chief Executive Officer, Centennial Group
United States

Ken Kwaku
Special Advisor to Former President Mkapa
Tanzania

Christopher Loewald*
Deputy Director-General: Economic Policy
National Treasury of South Africa
South Africa

Manuela Vieira Lopes
Minister of Energy and Water
Angola

Tshepo Mahloele*
Chief Executive Officer,
Pan African Infrastructure Development Fund (PAIDF)
South Africa

Daniel Masse
Chief Executive Officer, Transrail SA
Mali

Guy M'bengue
President, NEPAD Business Group
Ivory Coast

Salaheddine Mezouar
Minister of Economy and Finance
Morocco

Benjamin William Mkapa*
Co-Chairman, Africa Emerging Markets Forum; Former President of Tanzania; Member, Blair Commission for Africa
Tanzania

Aziz Ponary Mlima*
Personal Assistant to the Former President Benjamin Mkapa
Tanzania

Linah K. Mohohlo*
Governor, Bank of Botswana
Botswana

Renosi Mokate*
Deputy Governor
South African Reserve Bank (SARB)
South Africa

James Morrow
Director General, Citibank Maghreb
Morocco

Alexis Mozarovski
President, Agenoil
Argentina

Ali Mufuruki
Chairman, Infotech
Tanzania

Babacar Ndiaye*
Former President, African Development Bank
Senegal

Benno Ndulu
Governor, Bank of Tanzania
Tanzania

Mustapha Njie
Founder, TAF
Gambia

Charles Okeahalam *
Chief Executive Officer, Africa Growth Holdings
South Africa

Ndi Okereke Onyike
Chief Executive Officer, The Nigerian Stock Exchange
Nigeria

Evelyn Oputu
Managing Director, Bank of Industry
Nigeria

Praful Patel*
President of Centennial Africa & Middle East; Former World Bank Vice President, South Asia Region
United States

Mmakgoshi Phetla-Lekhethe*
Deputy Director-General: Economic Policy and International Financial Relations
National Treasury of South Africa
South Africa

Kwame Pianim
Chairman, Public Utilities Regulatory Commission (Ghana) PURC
Ghana

Geoffrey Qhena*
Chief Executive Officer ,
Industrial Development Corporation (IDC)
South Africa

Bridgette Radebe*
Executive Chairman
Mmakau Mining
South Africa

Christophe Richard*
Regional Director for South Africa, French Development Agency (AFD)
South Africa

Michiel Le Roux*
Chairman, Capitec Bank
South Africa

Abdula Salimo
President, Confederation of Mozambique Business Association
Mozambique

Sanusi Lamido Aminu Sanusi
Chairman of the Board, Central Bank of Nigeria (CBN)
Nigeria

Anil Singh
Vice President and Managing Director for Africa, DP Word
United Arab Emirates

Harsha Vardhana Singh*
Deputy Managing Director, World Trade Organization
Switzerland

Anil Sood*
Senior Advisor, Emerging Markets Forum; Former Vice President, Strategy and Resource Management, World Bank, USA
United States

Cynthia Steer
Chief Research Strategist and Managing
Director, CRA Rogers Casey
United States

Admassu Tadesse*
Group Executive: International Division
Development Bank of South Africa (DBSA)
South Africa

Alhaji Bamanga Tukur
Chairman, NEPAD Business Group;
Chairman, BHI Holdings
Nigeria

Girma Wake
Chief Executive, Ethiopian Airlines
Ethiopia

Mark Williams*
Chief Executive Officer
Teba Bank
South Africa

Sponsors

TRANSNET

PAIDF
Pan African Infrastructure Development Fund

ADB

CENTENNIAL GROUP
policy and strategic advisors

Deutsche Bank

The Organization Team

The organization team is here to assist you with your stay in South Africa, logistics and to provide any additional assistance.

The EMF team

Sylvie Naville
Forum Manager
Emerging Markets Forum, France
Tel: 0033 6 81 56 90 30
sylvie@emergingmarketsforum.org

Sumithra Rajendra
Deputy Forum Manager
Emerging Markets Forum, USA
Tel: 001 202 393 6663
sumithra@emergingmarketsforum.org

Harpaul Kohli
Information Analytics Management
Centennial Group, USA
Tel: 001 202 393 66 63
harpaul@centennial-group.com

Yanbei Yao
Finance Director
Centennial Group, USA
Tel: 001 202 393 66 63
yanbei@centennial-group.com

Charlotte Hess
Forum Coordinator
Emerging Markets Forum, USA
Tel: 001 202 393 66 63
charlotte@centennial-group.com

Aaron Szyf
Research Assistant
Centennial Group, USA
Tel: 001 202 393 66 63
aaron@centennial-group.com

The South African team

Daleen Marais
Events Management, Communications
National Treasury: South Africa
Tel: +27 (0) 12 315 5757
Mobile: + 27 (0) 82 908 0457
daleen.marais@treasury.gov.za

Sinazo Kali
Events, Communications
National Treasury: South Africa
Tel: +27 (0) 12 315 5518
Mobile: + 27 (0) 82 799 4939
sinazo.kali@treasury.gov.za

Lindani Mbunyuza
Communications and Media
National Treasury: South Africa
Tel: +27 (0) 12 315 5645
Mobile: + 27 (0) 83 327 9987
lindani.mbunyuza@treasury.gov.za

Kershia Singh
Communications and Media
National Treasury: South Africa
Tel: +27 (0) 12 315 5819
Mobile: + 27 (0) 83 644 5877
kershia.singh@treasury.gov.za

Lesley Fisher
Secretariat
National Treasury: South Africa
Tel: +27 (0) 12 315 5757
Mobile: + 27 (0) 82 336 3943
lesley.fisher@treasury.gov.za

Helpful Information

Accommodation and meeting venue

Arabella Western Cape Hotel & Spa
Kleinmond, Cape Town · South Africa

Contact person:
Debbie Wagener, Banqueting Co-ordinator
Tel: +27 28 284 0000
Fax: +27 28 284 0003
Mail: debbie.wagener@arabellawesterncapehotel.co.za
www.arabellawesterncapehotel.co.za

Participants are required to make their reservations directly with the hotel and will benefit from a preferential rate. Detailed information about room types and rates can be found in the hotel reservation form. In order to confirm your hotel booking, we kindly ask you to fill in this form and send it to the hotel. Payment will be cleared by participants directly with the hotel during check-out.

Registration
Participants will be able to register just outside the plenary room (Koegelberg) before the conference proceedings. The latest information on the meeting as well as their badges will be provided at the registration and information desk.

Program
The program has been designed to allow maximum interaction among participants. Each session will be run by a chair who will ensure that the debate remains focused and integrates as many comments and reactions as possible from participants. To stimulate the discussions, participants will receive via e-mail background papers for each session at least a week before the start of the Forum. The final programme and printed copies of the background papers will be available during registration.

Participants
The final list of participants and profiles with photos will also be available during registration.

Badges
At registration all participants will receive a badge with their name, company and country of residence. To access all activities and for security reasons, participants are asked to wear their badges throughout the meeting. This will also help participants get to know each other.

Language
English is the official language of the Forum.

Meals
All lunches and dinners will take place at the Arabella Western Cape Hotel & Spa. For logistical reasons, we kindly ask participants and spouses to confirm their participation in official meals as requested in the registration form.

Dress Code
We suggest business casual wear for all sessions. We request that everybody attending the dinners dress in formal or traditional dress. Please note that September is spring time in South Africa and the temperature ranges from 9 to 20 degrees Celsius.

Transport
Transfer of participants will be organised from the Cape Town Airport to the Arabella Western Cape Hotel & Spa. It takes about an hour and 30 minutes to get to the hotel. Participants will be received at the arrival terminal in the airport by an official with an “Africa Emerging Markets” sign. Participants are requested to send their arrival and departure dates with flight details as indicated in the registration form to ensure that the airport transfers go smoothly.

Cultural program
Spouses and accompanying persons are invited and welcome to join all meal sessions of the official program. A parallel cultural program is being designed. For further details, please refer to the cultural programme page.

Post-forum excursion
For further details and reservation, please refer to the post-forum excursion page.

Visa
Participants are advised to check with the South African consulate in their home countries whether they require a visa to enter South Africa. Please make the necessary visa arrangements at least three weeks before your planned travel date.

Cultural Program

Below are the different activities planned for the spouses and accompanying persons on the 14 and 15 September 2009.

14 September (Cooking classes from 09:00 until 12:00)

A South African chef will give classes to the spouses and allow them to taste the dishes prepared. This will be a three course meal and a number of South African dishes will be prepared. This will be an interactive session and spouses can ask as many questions as they wish.

15 September (Hermanus village tour from 09:00 until 15:00)

Enjoy an exhilarating and wonderful experience of Hermanus - a small town rich in history and amazing picturesque natural scenery.A tour guide will take the spouses into the Township of Hermanus to visit a "village" where African hand crafted ornaments are being made.

Spa treatment (from *14:00 until 16:00)*
Optional extra – cost will be borne by the individual

The African Rainforest Experience treatment is a sensory water steam treatment developed in South Africa using African products and inspired by African rains. The spouses will receive a salt scrub on a heated slab by a therapist. Then they will take a hot shower and afterwards, ladle themselves with cold water from the fountain in the ante-room. Spouses can then select a preferred aromatherapy oil to be infused inside the sauna.

Post-forum Excursion

Please note that these extra curricula activities must be organised by participants themselves ahead of the conference

No stay in South Africa is complete without taking some time off **after the meeting** to further explore the beautiful country and its landscapes. There are a few post-forum excursion options for participants to choose from. Participants can request assistance during registration.

One Day Safari

Departs: Daily on request at 06h00
Cost: R1830pp (est. 225 USD)

The Aquila Private Game Reserve is home to 4 of the 'Big Five'. Set out on a 2-3 hour game drive in a 4x4 vehicle with an experienced game ranger through the natural habitat of lion, hippo, buffalo, giraffe, zebra, rhino, ostrich, baboon, warthog and springbok.

Sunset Beach and Dinner

Duration: 4-5 Hours
Departs: Mon, Wed, Fri & Sat between 17:30 and 18:30
Cost: **R575pp (est. 72 USD)**

Accompanied by a Thompsons host, enjoy a glass of sparkling wine and watch the sun set from one of Cape Town's beaches. Watch the southern cross in the sky before dinner at a fabulous 'out of town' restaurant.

Kapama River Lodge

The northern Drakensberg mountain range provides a majestic backdrop to the largest private game lodge in the Greater Kruger National Park region. Kapama River Lodge is situated within Kapama Game Reserve, and presents the perfect blend between luxurious safari accommodation and a generous bed capacity of 64 bedrooms. Participants will have to fly into the Hoedspruit airport and will be transferred to the lodge where they will spend 3 days and 2 nights at the reserve. The cost for this package is ZAR 2760 (est. 345USD).

Additional Tour Options
Post Forum Excursions can also be arranged based on participants preference. For further information on this kindly contact:
Maryanne Egan, Travel Advisor
Tel: +27 12 - 997 6488
Email: maryannee@twf.co.za
Fax: 086 - 675 6333 (Direct)

About South Africa and the Western Cape

South Africa is a culturally diverse country, a nation made up of many peoples. With 11 official languages and a multiplicity of traditions, South Africa truly is a rainbow nation.

The country is perhaps most well-known thanks to Nelson Mandela, referred to as the grandfather of the nation, and its first democratic president. This international icon put South Africa on the map, coming to symbolise the country's journey through massive obstacles towards the creation, from tremendous diversity, of a single nation whose dream of unity is now capable of realisation. It is also home of three Nobel Peace Prize laureates – Nelson Mandela, Archbishop Desmond Tutu and FW de Klerk.

The country offers a wonderful mix of both the best that nature has to offer, as well as the pleasures of vibrant and cosmopolitan cities. It is gearing up to host the 2010 FIFA World Cup, which promises to bring the wonders of the country to attention of the global community.

South Africa displays enormous potential as an investment destination. It offers highly developed first world economic infrastructure combined with a vibrant emerging market economy. It boasts abundant natural resources, well-developed financial, legal, communications, energy and transport sectors, a stock exchange ranked among the top 20 in the world, and a modern infrastructure supporting efficient distribution of goods throughout the southern African region. It is also one of the most advanced and productive economies on the African continent.

The setting for the Africa Emerging Markets Forum is the sleepy town of Hermanus, famous for its whale-watching. The town holds an annual Whale Festival to mark the spring migration of its pride and joy - the southern right whales. Hermanus is a wonder for eco-tourists and nature lovers, offering everything from whale watching to shark-cage diving, paragliding and golfing.

The town's central business district, overlooking Walker Bay and the Old harbor, offers an invigorating shopping experience. Visitors can shop for special and unique items, before enjoying a thirst-quenching drink and gourmet meal at one of the fabulous restaurants overlooking the sea.

The cuisine on offer is truly multicultural. With choices including a typical South African *braai* (barbecue), succulent seafood served in mostly open air restaurants, Malay specialties such as fruity, spicy curries and an astonishingly wonderful variety of freshly prepared tantalising tastes, visitors will be spoiled for choice.

Additional information sourced from www.southafrica.net and websites from the Overberg region.

Further information on our organization and the meetings can be found at www.emergingmarketsforum.org

We would be pleased to respond to any questions you may have and can be reached at: info@ emergingmarketsforum.org

The Watergate Office Building, 2600 Virginia Avenue, N.W. Suite 201 Washington, DC 20037, USA.
Tel: (1) 202 393 6663